



Meeting attachments

Ordinary Meeting of Council

Wednesday, 19 January 2022, 6.00pm

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PC2201-9 LOCAL PLANNING POLICY 2.24: WASTE MANAGEMENT PLANS FOR NEW DEVELOPEMENT – OUTCOMES OF PUBLIC CONSULTATION

Meeting attachment 1 – Schedule of Submissions

1	Cleanaway
<p><i>The only information missing from the document is details around vehicle sizes which can access the proposed bin compounds and service pathway.</i></p> <p><i>The biggest issue we have when new developments approach us for service requests is everything they never considered around the actual service methodology, vehicle size, vehicle turning circles, vehicle weights on the driveways, service clearance and service times (traffic/parking implications).</i></p> <p><i>We currently have a restaurant in Joondalup where no service provider in the market can service their bins from the undercover area they initially designed for the waste bins. Ensuring these details are provided and considered at the design phases will help ensure waste services or choice of service providers are not limited.</i></p>	
<p>Submission noted. Further detail to be included in Waste Guideline.</p>	

2	Cardno
<p><i>We would suggest that the City consider including the following information in their policy and guidelines:</i></p> <ul style="list-style-type: none"> <i>i) FOGO waste generation rates. The WALGA Waste Management Guidelines for Multiple Dwelling, Commercial and Industrial Developments does not include such information. If waste audits are being undertaken, the City could potentially ascertain the proportion of food organic waste that is composed in the existing General waste of multi dwelling residential and commercial developments.</i> <i>ii) Waste vehicle specifications should be considered to be included in the guidelines for swept path analysis and design considerations.</i> 	
<p>Submission Notes. Minor policy changes recommended in relation to FOGO, waste generation rates and to include reference to Swept Path design considerations. Further detail to be included in Waste Guideline.</p>	

3	Encycle
<p><i>Encycle have been invited to provide feedback on the draft local Planning Policy: 'Waste Management Plans for New Developments'.</i></p> <p><i>Encycle commends the City of Fremantle for working to develop clear guidelines for waste management in new developments and also for requesting feedback from key stakeholders.</i></p>	

Please find our comments discussed and listed here.

Encycle noted when comparing both documents that each specifies differing content of a WMP. The Waste Management Guideline – Draft, specifies detailed requirements for Site or Landscape Plans and Swept path analysis, neither of which is included in the LLP Waste Management Plans for New Development – Draft.

As the Guideline refers to the Local Planning Policy, it would be practical to ensure all WMP content and detailed requirements are in the one document, rather than spread over several.

Encycle are aware the WALGA Guidelines contain helpful information on other aspects of the design for waste management, it would still be helpful to developers and provide greater leverage for the City of Fremantle to challenge designs, if the document sets out clear requirements (or references WALGA requirements specifically) for:

- Safe access, parking and loading of the vehicle (including City of Fremantle vehicle specifications) and specific safety requirements (e.g. avoiding reversing, or steep gradients)*
- The WALGA waste generation rates could potentially be reviewed in light of the City of Fremantle more detailed knowledge available from local data for waste generation in multi-unit developments. The WALGA waste generation rates are considered by some to be on the high side for waste and organics but possibly a little low for recycling generation. A review of more waste generation rates that have been calculated based on more recent data may be helpful (e.g. City of Sydney, 2019)*
- Safe internal transfer of waste/recyclables – e.g. not moving waste manually via steps or steep gradients, consideration of access widths to allow the largest bin to move through*
- Management of bulk waste, particularly from Multi-Dwelling Developments*
- Which services does the City provide to commercial developments?*

Encycle recommends that the City of Fremantle provide clear guidance on the ideal situation for waste collection; this varies between local governments, but for example, the City may want to consider the impact upon their streets, safety, ongoing town planning etc. and decide if they prefer:

- On street collection (kerbside set out of bins), or would the City like to see all medium/large buildings providing for on-site collection?*
- Specific bins that City of Fremantle use for collections*
- Should bin stores preferably be on the ground floor with direct access to the street, or is it ok for bin stores to be within the building (including on a basement level) and require caretakers or similar to move bins to a collection point*
- Are there considerations for chutes (dual/single; collection systems such as carousels) for multi-unit developments*
- Are there specific considerations for vehicle stopping points (e.g. in terms of safety of operatives during bin servicing and/or pedestrians or other users of the area)?*
- Would the City like designers and developers to contact the City Planning/Waste department in the early design phases regarding waste*

management requirements?

The table below provides some specific comments on elements of the draft guidance document:

<i>Section</i>	<i>Comment</i>
<i>Purpose and Objectives</i>	<i>An addition to the 'safety' objective could be to include safety of staff in commercial buildings when transferring waste and recycling around the building. We note that this is not the responsibility of the local government, but feel the inclusion of the consideration of safe internal transfer of waste/ recycling will improve the overall consideration of waste at the design phase.</i>
<i>Policy Statement: 1. Waste Management Plan requirement</i>	<i>Will a Waste Management Plan also be required for: Aged Care Facilities, education (schools/universities, etc.), healthcare/hospitals, etc.? This list could become restrictive, is there a clear way of specifying that all development subject to Development Application requirements will need to have a Waste Management Plan? (as per the Application section above)?</i>
<i>As above</i>	<i>The timing of the Waste Management Plan requirement is not clear. Recommend specifying that the WMP is submitted as part of the DA process. Requiring a WMP at later stages in the design process tends to lead to poorer outcomes as the design has often progressed by this stage, beyond the ability to fully consider and incorporate best practice waste management.</i>
<i>Policy Statement: 2. Calculating waste requirements...</i>	<i>The reference to WALGA Waste Management Guidelines could be clarified to avoid confusion – is the reference to two separate documents (1. Multi-Dwelling Developments and 2. Commercial & Industrial Developments)?</i>
<i>Policy Statement: 3. FOGO & Residential Service</i>	<i>This section is unclear about what bins would need to be provided for FOGO (including specifics for Multi-Dwelling Developments). Should 240 L bins be used or smaller bins. 240 L bins are likely to be extremely heavy and difficult to move/likely to break</i>
<i>Policy Statement: 4. Waste Management Plan content</i>	<i>The list of contents for the waste management plan covers the key points. The City of Fremantle may wish to be specific on some points (e.g. any details that should be provided on drawings to demonstrate compliance; or perhaps requirements for the bin set out point such as hard stand, not blocking footpaths, within X m of the collection vehicle etc.). Note that if the Waste Management Plan is required at the Development Application stage, it is unlikely that internal systems for the building will have been determined at this point. The DA stage is usually relatively early in the design (normally Schematic Design) and relates mainly to the base build, commercial tenancies are unlikely to have been let and interior design will not have commenced. While it can be useful to raise awareness of the need to align internal systems with the base build design, the WMP for DA may not be seen by tenants involved in the fit out and design of internal bin systems.</i>
<i>4.1 Summary</i>	<i>Note that the list specifies: Number of dwelling residential units</i>

of development	by size (m2), however the WALGA calculation for waste generation from multi-dwelling developments requires number of dwellings by number of bedrooms (regardless of size)
4.4. Bin access and storage	Bin store design list is helpful but specifications are needed, e.g. should the lighting be on automatic sensor, bin washing – drainage to sewer requirements, hot/cold running water, ventilation (AS requirements), impervious surfaces for easy cleaning, thickness of render etc. Specifications are useful here, rather than 'suitable thickness' as this may be difficult to justify. The bin store layout is very useful – would the City of Fremantle like to see specific space allowance for bin manoeuvrability? (e.g. a distance between rows of bins) Does the City require bin stores to be full enclosed, with a roof and lockable door for some types of developments?
4.6 Waste Service Provider	Query the application of the WARR Act here. There may be circumstances where the City is unable to provide an adequate service and a commercial service provider would be able to deliver a better outcome (e.g. large MUDs in suburban areas).
<p><i>Encycle looks forward to seeing clear guidance from the City that will assist developers to meet design high performance buildings and will help the City of Fremantle to drive best practice waste and recycling from the built environment. We encourage the City of Fremantle to be considered, but bold in their approach in their Guidelines and to align the requirements with the overarching sustainability outcomes that the City is seeking to achieve in their wider pursuits.</i></p>	
<p>Submission Notes. Various policy amendments and clarifications recommended including recommendation for early consultation with Waste team. Further detail to be included in Waste Guideline.</p>	

Meeting attachment 2 – Revised Draft Local Planning Policy



CITY OF FREMANTLE

LOCAL PLANNING POLICY 2.24

WASTE MANAGEMENT PLANS FOR NEW DEVELOPMENT

DRAFT

STATUTORY BACKGROUND

Clause 3 of the *Deemed Provisions of the Planning and Development (Local Planning Schemes) Regulations 2015* ('Deemed Provisions') allows local government to prepare a local planning policy in relation to any matter related to the planning and development of the scheme area. Clause 65A of the Deemed Provisions permits the Council to request additional information to support an application for development approval under the planning scheme. Clause 67 (2) of the Deemed Provisions outlines the matters to be taken into regard for in consideration the application, and includes the adequacy of provision for the management, storage and collection of waste.

State Planning Policy 7.3 - Residential Design Codes Volume 2 Apartments, Waste Management Acceptable Outcomes (4.17), references the *WALGA Multiple Dwelling Waste Management Plan Guidelines* in providing for sufficient waste storage facilities for Multiple Dwelling development.

PURPOSE & OBJECTIVES

The purpose of this policy is to:

1. specify when details of waste management will be required to support the assessment of applications for development approval; and
2. confirm the City's broad expectations with respect to the accommodation of waste management in new development.

Its objectives are:

- Functionality – To ensure that waste facilities for development are functional and readily used by all stakeholders.
- Amenity – To ensure that waste facilities minimise negative impacts on the streetscape, building entries and the amenity of residents and visitors
- Safety – To maintain safety for waste collection staff, residents/[business operators](#) and the public, and minimise traffic and footpaths obstruction in the public realm.
- Waste minimisation – To promote waste-to-landfill minimisation through provision of safe and convenient bins and information for the separation and recycling of waste.

APPLICATION

The policy applies to all development subject to development approval within the Local Planning Scheme area.

POLICY STATEMENT

All development should make adequate provision for the management, storage and collection of waste.

The City requires the provision of a waste management plan (or suitable level of detail) for substantial and/or constrained serviced development to ensure that responsible waste management can be accommodated, and waste can be readily collected consistent with the objectives of this policy. [This is to be provided with the submission of a development application. Consultation with the City's Waste team and integration of waste planning early in design development is recommended to optimise outcomes and facilitate streamlined assessment and approval.](#)

1. Waste Management Plan requirement

A waste management plan (WMP) will be required to accompany the following categories of development application, to inform assessment:

- Residential
 - Multiple Dwellings
 - 4 or more Grouped Dwellings
- Proposals involving constrained lots (eg lots with limited street frontage, on laneways)
- Hotel and Tourist Accommodation Uses
- Mixed use developments
- Commercial, industrial and other significant non-residential development (including Restaurants, Taverns, Small Bars, [aged care, educational establishments & healthcare / hospitals](#)).

Waste management details may be requested for other development proposals in instances where a proposal may not be able to readily satisfy standard waste collection requirements, at the discretion of the City.

2. Calculating Waste Requirements for New Development

Multiple Dwellings (Apartments), Commercial, Industrial, & Mixed Use

Development proponents are to prepare waste management plans in accordance with the WALGA 'Waste Management Guidelines for Multiple Dwelling' and ['Waste Management Guidelines for Commercial and Industrial Developments'](#) including waste generation rates.

[Variations to the waste generation rates specified in these may be considered in specific circumstances, where an applicant can demonstrate that an alternative standard is more applicable to a proposed development, such as were accommodating FOGO, based on robust evidence.](#)

Grouped Dwelling Development

Development shall be capable of accommodating the three City of Fremantle bins for each dwelling and have sufficient verge space to accommodate these bins for collection [from the street](#). Alternatively, if a shared bin collection service is proposed for a Grouped Dwelling development, a commensurate amount of waste per dwelling should be provided [for](#).

3. ~~FOGO~~ Residential Service [& FOGO](#)

To ensure the City can meet its statutory obligations, all residential development will be required to accommodate a design the City can service, irrespective of initial service provider nominated. [Early consultation with the City's Waste team is recommended to enable this.](#)

The City is transitioning to providing 3 bin systems (including separation of organic waste) for all residential development (including multiple dwellings): accommodation for the 3 bin system is required to enable this.

[Applicants may choose to include space for bulk waste storage and/or container deposit storage and collection and are encouraged to consider this.](#)

4. Waste Management Plan Content

A waste management plan for new development should address the following matters:

- A summary of the development;
- Anticipated waste generation rates (except for residential development not using shared bins);
- Internal collection method;
- Bin size, quantity, and type;
- Bin access and storage on site;
- Waste system for internal collection methods and equipment;
- Collection method and frequency;
- Waste presentation location [\(including swept path based on servicing vehicle, separation from intersections, crossing points, footpaths and other points of potential conflict\);](#)
- Proposed waste service provider; and
- Any other details required to assess the proposal in the case of unusual lots or access requirements, such as swept paths for waste vehicles or floor to ceiling heights of the waste vehicle accessway (where applicable).

For simple development proposals (such as small grouped dwelling developments), a plan indicating bin storage, presentation areas and dimensions may be sufficient.

4.1 Summary of development

The waste management plan should address the following in providing a summary of the development:

- The location of the development including development context such as roadway access and verge infrastructure;
- Number of floors;
- Number of dwelling residential units by size [\(including number of bedrooms\)](#);
- Number of non-residential units by size (m²); and
- The details of the intended use of the development.

4.2 Anticipated waste generation

Anticipated waste generation [should](#) be calculated in accordance with the WALGA best practice requirement [\(refer section 2 above\)](#). The waste management plan must clearly demonstrate how the waste generation for the development was calculated.

Where uses of commercial tenancy/ies have not been finalised, the City requires the use of conservative generation rates to ensure adequate storage capacity for future options: restaurant generation rates should be used by default for ground floor premises.

The number of bins required to service the development and whether bins are to be consolidated shall be clearly identified in the waste management plan.

4.3 Bin size and quantity

The details of bin sizes and quantities need to be confirmed for the development, whether individual bins for tenancies are used or if bins for the development will be consolidated for collection.

For mixed use developments, separate bin store areas should be provided for commercial and residential uses.

4.4 Bin access and storage

Waste management plans for larger residential development and non-residential development should include design details of the bin store, covering the following:

- How waste is transported from the source to the bin store;
- How bins are transported from the bin store to the collection area [\(including safe transfer pathway\)](#);
- Bin store size (m²);
- Bin store layout;
- Wash down provisions;
- Ventilation;
- Vermin prevention;
- Security;
- Noise reduction; and
- Stormwater ingress prevention.

Generally a bin store should have the minimum facilities set out in the City of Fremantle *Environmental health (Health Local Laws 1997)*.

Premises consisting of more than 3 dwellings and commercial, industrial or food premises should provide a suitable storage enclosure which is:

- Capable of being kept thoroughly clean and disinfected.
- Of sufficient size to accommodate all receptacles used on the premises.
- Constructed of brick, concrete, corrugated compressed fibre cement sheet or other material of suitable thickness.
- Provided with walls not less than 1.8m in height and having an easy accessway not less than 1.1m in width and fitted with a self-closing gate.
- Smooth and impervious floor not less than 75mm thick and evenly graded to an approved liquid refuse disposal system.
- Easily accessible to allow the removal of the receptacles.
- Provided with a ramp into the enclosure of no steeper than 1:8 unless otherwise approved.
- Provided with a tap connected to an adequate supply of water.

4.5 Collection method and frequency

Waste management plans should contain details on collection methods to be used including:

- Collection vehicle to be utilised (whether the City or a private contractor is to be used);
- Movement of collection vehicle [\(including swept path based on servicing vehicle\)](#);
- Bin presentation point;
- Collection location;
- Transfer of waste to the collection vehicle; and
- Frequency of collection.

4.6 Waste service provider

Waste management plans must nominate if the City or a private contractor will service the development. For development to be serviced by the City, or needing to be capable of being serviced by the City (which includes all domestic residential development), the City's service capability and design requirements should be established early in the planning process, [in consultation with the City's Waste team](#).

Review information and related documentation

Reviewing officer:	Manager Strategic Planning
Policy adopted:	Click here to enter a date. Item Ref
Policy amended:	
Legislation:	<i>Local Planning Scheme No.4, Planning & Development (Local Planning Schemes) Regulations 2015</i>
Delegations:	
Related documents:	
Next review date:	

PC2201-10 LOCAL PLANNING POLICY 2.2 – SPLIT DENSITY CODES AND ENERGY EFFICIENCY AND SUSTAINABILITY SCHEDULE REVIEW – OUTCOMES OF CONSULTATION

Meeting attachment – Draft revised Local Planning Policy 2.2 – Split Density Codes and Energy Efficiency Schedule



CITY OF FREMANTLE

LOCAL PLANNING POLICY 2.2

SPLIT DENSITY CODES AND ENERGY EFFICIENCY AND SUSTAINABILITY SCHEDULE

STATUTORY BACKGROUND

The Planning and Development (Local Planning Schemes) Regulations 2015 (the Regulations) provide the ability for local governments to prepare a local planning policy on any matter relevant to the planning scheme area.

Clause 4.3.4 of Local Planning Scheme No. 4 (the Scheme) prescribes the matters on which the Council is required to be satisfied in order to grant a higher density code to land having a split code.

INTRODUCTION & PURPOSE

The Scheme map identifies several areas that are subject to split residential density codes (e.g. R35/R40). These areas are the subject of clause 4.3.4 of the Scheme, which states that:

"Where a site is identified as having a split density coding and is connected to reticulated sewerage, the higher code may only be applied where one or more of the following specific requirements are addressed to the satisfaction of Council:

- (a) a building of cultural heritage significance is retained on the lot,*
- (b) provision of "low income housing",*
- (c) buildings designed in accordance with Council's energy efficiency and sustainability schedule, and*
- (d) removal of a non-conforming use.*

In all other circumstances, the lower of the two Codes prevails."

This policy details the requirements for meeting each of these four pathways, providing further guidance to applicants seeking to access the higher codes, and decision-makers in assessing proposals.

OBJECTIVES

This policy assists in the consistent and effective administration of clause 4.3.4 of the Scheme and will help the City to achieve the following strategic community objectives:

- Increase the number of sustainable, intensive and higher value land uses and developments.
- Increase community awareness of and support for environmentally sustainable lifestyle and investment decisions.

- Promote building energy efficiency and deliver energy with renewable technologies.
- Manage water usage through minimisation and reuse strategies.
- Facilitate and promote investment in heritage.
- Increase in diversity of dwellings (including adaptive, accessible and affordable housing).

APPLICATION

This policy applies to new dwelling development in any area identified on the Scheme map as being subject to a split residential density code, connected to reticulated sewer. However, it does not apply to renovations and/or additions to existing dwellings.

POLICY STATEMENT

PART A - SPLIT DENSITY CODES – REQUIREMENTS TO SATISFY

1. Retention of a building of cultural heritage significance

- 1.1 In this case a building of cultural heritage significance shall be taken to mean a building on the State Register of Heritage Places or the City of Fremantle Heritage List. The Council may, at its discretion, accept a building which is not on the State Register or Heritage List as having cultural significance where:
 - (a) this significance is demonstrated by the applicant through submission of a report prepared by an accredited heritage professional responding to the City's heritage assessment criteria and policy; and
 - (b) The landowner nominates the place for inclusion on the Heritage List.
- 1.2 In seeking approval under this pathway, applicants shall also submit a schedule of conservation works that will be undertaken on the property to achieve a positive conservation outcome, to the satisfaction of the City.
- 1.3 The higher density code may be granted on the basis of retention of a building of cultural heritage significance in the case of either subdivision or development of land. Where a higher density coding has been granted on the basis of retention of a building of cultural heritage significance:
 - (a) In the case of development, a condition will be imposed on the approval requiring that the building be retained and (where applicable) conservation works in accordance with the approved schedule of conservation works undertaken.
 - (b) In the case of subdivision, a condition will be recommended to the Western Australian Planning Commission requesting that a Restrictive Covenant be placed on the title of the new lot containing the building to be retained restricting future owners from demolition of the building and (where applicable) conservation works in accordance with the approved schedule of conservation works undertaken.

2. Provision of 'low income housing'

- 2.1 The term 'low income housing' is defined in the Scheme. A higher density coding may be granted based on the provision of such housing in the case of either subdivision or development of land.
- 2.2 The higher density code may be granted on the basis of retention of provision of 'low income housing' in the case of either subdivision or development of land. Where a higher density coding has been granted on the basis of provision of 'low income housing':
 - (a) In the case of development, a condition will be imposed on the approval requiring that the new dwelling(s) be restricted in use to comply with the definition of 'low income housing' contained in Schedule 1 of the Scheme;
 - (b) In the case of subdivision, a condition will be recommended to the Western Australian Planning Commission requesting that a Restrictive Covenant be placed on the title of the vacant lot restricting future development and use of the land to purposes which comply with the definition of 'low income housing' contained in Schedule 1 of the Scheme.

3. Energy Efficiency and Sustainability Schedule

- 3.1 The Energy Efficiency and Sustainability Schedule referenced in Clause 4.3.4 b of the Scheme is shown as Part B of this policy.
- 3.2 The higher density coding may be granted on the basis of compliance with the Energy Efficiency and Sustainability Schedule in the case of either subdivision or development of land.
- 3.3 Where the higher density code is sought based on compliance with the Energy Efficiency and Sustainability Schedule:
 - (a) In the case of a development application, the applicant is required to demonstrate as part of the application that the new dwelling(s) to be constructed on the site will comply with the required elements of the Energy Efficiency and Sustainability Schedule which is contained as Part B of this policy;
 - (b) In the case of subdivision, a condition will be recommended to the Western Australian Planning Commission requesting that a Restrictive Covenant be placed on the title of the vacant lot(s) requiring that the land may not be developed or used in any manner which is not in accordance with the City of Fremantle Energy Efficiency and Sustainability Schedule.

4. Removal of a non-conforming use

- 4.1 The term 'non-conforming use' is defined in the Scheme.
- 4.2 The higher density coding may be granted based on the basis of removal of a non-conforming use in the case of either subdivision or development of land. In both cases, a condition shall be imposed or recommended requiring that the use be ceased.

PART B - ENERGY EFFICIENCY AND SUSTAINABILITY SCHEDULE

1. All of the following requirements must be achieved in order to comply with the City's Energy Efficiency and Sustainability Schedule:
 - 1.1 The dwelling shall be **designed and constructed to** a Nationwide House Energy Rating Scheme (NatHERS) star rating a minimum of one star in excess of the current energy efficiency requirement of the Building Codes of Australia for class 1A buildings, **or an equivalent demonstrating comparable energy efficiency**. The **energy efficiency** rating for the dwelling shall be certified by a **suitably qualified and accredited** energy assessor using accredited software **and shall be provided at the development application stage**; and
 - 1.2 Provision of a minimum **3kW** photovoltaic solar panel system; and
 - 1.3 Provision of:
 - (a) a minimum 3000L capacity rainwater tank plumbed to either a toilet or laundry within the dwelling; or
 - (b) an approved greywater reuse system that collects greywater from the laundry and bathroom and re-directs it for garden irrigation/ground water recharge; or
 - (c) **successful registration of an existing tree on the City's Significant Tree and Vegetation Areas Register and its subsequent retention**.
 - 1.4 **Specification of solar, electric heat pump or PV-connected electric storage water heaters and electric (non-gas) cooking appliances**.
2. The following conditions of approval will be placed on all relevant planning approvals:
 - 2.1 The dwelling must be constructed to achieve a NatHERS accredited energy efficiency star rating of [insert relevant star rating] stars that is certified by a NatHERS accredited energy assessor to the satisfaction of the Chief Executive Officer, City of Fremantle;
 - 2.2 Prior to occupation, a minimum **3kW** photovoltaic solar panel system shall be installed and maintained thereafter to the satisfaction of the Chief Executive Officer, City of Fremantle; and
 - 2.3 Prior to occupation, a 3000L rainwater tank plumbed to a toilet and/or laundry shall be installed and maintained thereafter to the satisfaction of the Chief Executive Officer, City of Fremantle; or, if a greywater reuse system is provided instead of a rainwater tank, the condition shall state:

Prior to occupation, an approved greywater reuse system that collects greywater from the laundry and bathroom and re-directs it for garden irrigation/ground water recharge shall be installed and maintained thereafter to the satisfaction of the Chief Executive Officer, City of Fremantle; **or, if a significant tree is to be retained, two conditions shall be imposed stating:**

 - 1) **The (insert tree) as shown on the approved plan shall be maintained as part of the development, and shall not be removed unless further approval of the City of Fremantle is granted; and**

- 2) The significant tree identified on the approved plan shall be protected during all phases of development in accordance with AS4970-2009 – Protection of Trees on Development Sites.
- 2.4 Prior to occupation, solely solar, electric heat pump, or PV-connected electric storage water heaters and electric (non-gas) cooking appliances to be installed.
3. In cases where an applicant demonstrates that the requirements of clause 1.2 and/or 1.3 of Part B cannot reasonably be met, Council may accept the achievement of an additional half (0.5) star NatHERS star rating in lieu of each of the items at clause 1.2 and/or 1.3 as an alternative means of complying with this policy.

Review information and related documentation

Reviewing officer:	Manager Strategic Planning
Policy adopted:	17/10/2007
Policy amended:	06/05/2014
Legislation:	<i>Local Planning Scheme No. 4 including 'deemed provisions' of Schedule 2 of Planning and Development (Local Planning Schemes) Regulations 2015</i>
Delegations:	NA
Related documents:	Local Planning Scheme No. 4
Next review date:	

C2201-4 MONTHLY FINANCIAL REPORT - DECEMBER 2021

ATTACHMENT - Monthly Financial Report



CITY OF FREMANTLE



MONTHLY FINANCIAL REPORT
(Containing the Statement of Financial Activity)
For the Period Ended 31 December 2021

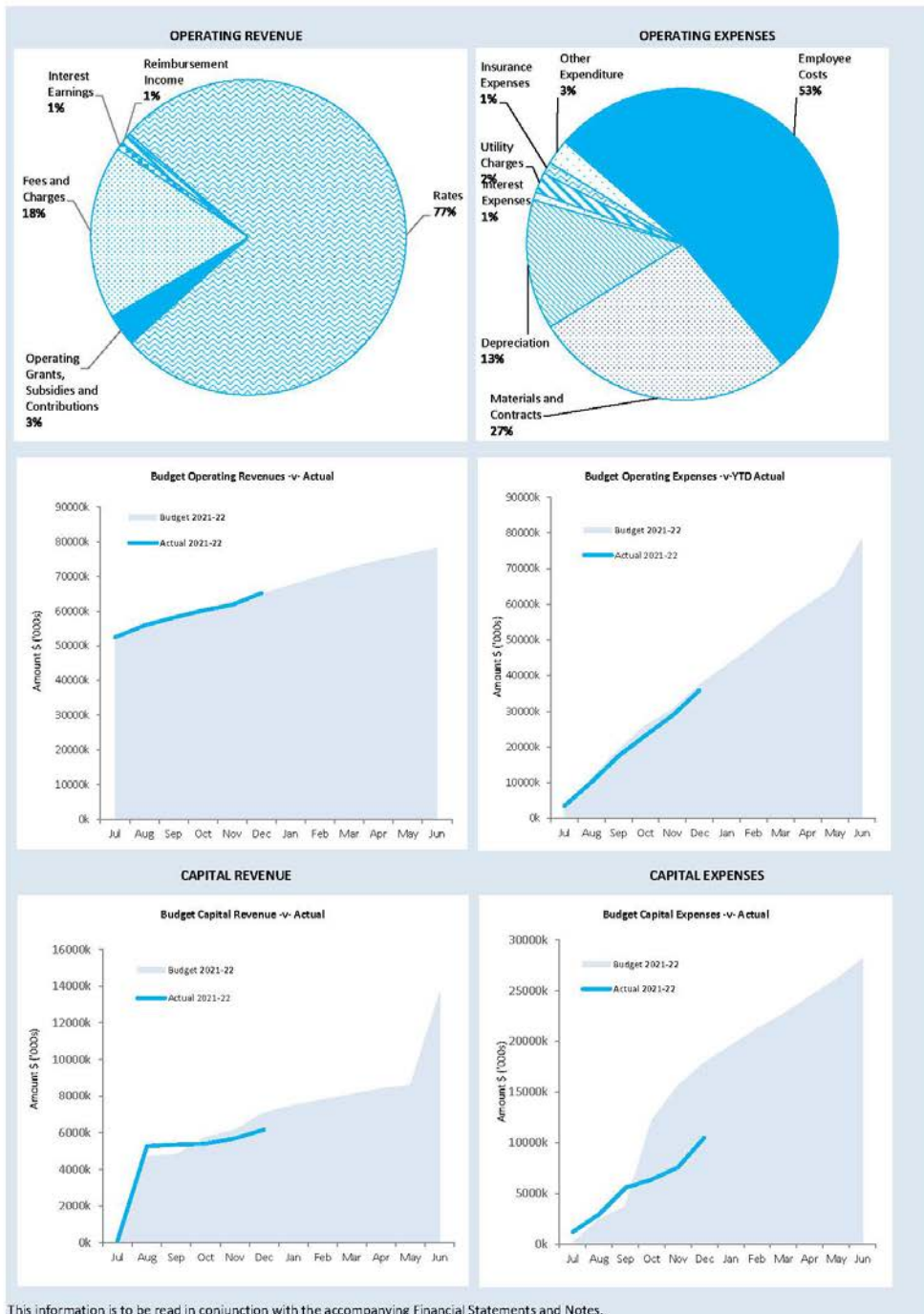
LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 31 DECEMBER 2021

SUMMARY GRAPHS



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 31 DECEMBER 2021

STATEMENT OF COMPREHENSIVE INCOME
BY NATURE AND TYPE

	2021/22 Amended Budget	2021/22 YTD Amended Budget (a)	2021/22 YTD Actual (b)	Variance Amount (b) - (a)	Variance % (b)-(a)/(a)	Var.
	\$	\$	\$	\$	%	
Revenue						
Rates (including Annual Levy)	50,502,513	50,385,257	50,153,662	(231,595)	(0.46%)	
Service Charges	7,192	7,192	8,804	1,612	22.41%	
Operating Grants, Subsidies & Contributio	4,649,427	2,443,067	2,185,808	(257,259)	(10.53%)	▼
Fees and Charges	22,301,073	11,219,877	11,630,677	410,800	3.66%	
Interest Earnings	633,000	512,063	494,877	(17,186)	(3.36%)	
Reimbursement Income	908,390	499,189	536,010	36,821	7.38%	
Other Revenue	413,310	205,906	236,007	30,101	14.62%	
	79,414,905	65,272,551	65,245,845	(26,706)	(0.04%)	
Expenses						
Employee Costs	(39,819,459)	(19,473,228)	(18,098,117)	1,375,111	7.06%	
Employee costs - Agency Labour	(345,525)	(168,975)	(801,173)	(632,198)	(374.14%)	
Materials and Contracts	(28,124,804)	(12,047,721)	(9,733,459)	2,314,262	19.21%	▲
Depreciation on Non Current Assets	(9,710,367)	(4,900,794)	(4,853,953)	46,841	0.96%	
Interest Expenses	(558,388)	(66,343)	(287,841)	(221,498)	(333.87%)	
Utility Charges (gas, electricity, water)	(1,920,700)	(846,972)	(758,157)	88,815	10.49%	
Insurance Expenses	(990,261)	(990,261)	(451,083)	539,178	54.45%	▲
Other Expenditure	(2,407,416)	(1,043,767)	(936,539)	107,228	10.27%	▲
	(83,876,921)	(39,538,061)	(35,920,322)	3,617,739	9.15%	
Operating Surplus / (Deficit)	(4,462,016)	25,734,490	29,325,523	3,591,033	13.95%	▲
Non-Operating Grants, Subsidies & Contributi	12,938,620	6,126,699	6,170,945	44,246	0.72%	
Profit on Asset Disposals	727,000	-	-	-	-	
	13,665,620	6,126,699	6,170,945	44,246	0.72%	
Net Result	9,203,604	31,861,189	35,496,468	3,635,279	11.41%	▲
Other Comprehensive Income	-	-	-	-	-	
	-	-	-	-	-	
Total Comprehensive Income	9,203,604	31,861,189	35,496,468	3,635,279	11.41%	▲

MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 31 DECEMBER 2021

STATEMENT OF COMPREHENSIVE INCOME
BY PROGRAMME

	2021/22 Amended Budget	2021/22 YTD Amended Budget (a)	2021/22 YTD Actual (b)	Variance Amount (b) - (a)	Variance % (b)-(a)/(a)	Var.
	\$	\$	\$	\$	%	
Revenue						
Governance	145,800	139,410	82,271	(57,139)	(40.99%)	
General Purpose Funding	51,711,055	51,155,193	50,899,485	(255,708)	(0.50%)	
Law Order Public Safety	2,404,694	1,292,798	1,487,262	194,464	15.04%	▲
Health	552,140	188,210	435,524	247,314	131.40%	▲
Education and Welfare	1,274,782	914,770	934,560	19,790	2.16%	
Housing	-	-	-	-	-	
Community Amenities	2,727,914	1,410,453	1,514,395	103,942	7.37%	
Recreation and Culture	9,510,635	4,498,961	3,717,862	(781,099)	(17.36%)	▼
Transport	9,398,660	4,701,965	5,084,743	382,778	8.14%	
Economic Services	560,475	339,119	447,564	108,445	31.98%	▲
Other Property and Services	1,128,750	631,672	642,180	10,508	1.66%	
	79,414,905	65,272,551	65,245,845	(26,706)	(0.04%)	
Expenses						
Governance	(6,803,427)	(2,838,330)	(2,986,662)	(148,332)	(5.23%)	
General Purpose Funding	(852,066)	(440,653)	(325,092)	115,561	26.23%	
Law Order Public Safety	(4,788,075)	(2,439,115)	(2,274,018)	165,097	6.77%	
Health	(860,160)	(376,221)	(323,899)	52,322	13.91%	
Education and Welfare	(3,281,690)	(1,554,709)	(1,371,554)	183,155	11.78%	
Housing	(521,759)	(252,198)	(151,954)	100,244	39.75%	
Community Amenities	(13,921,078)	(6,243,124)	(5,410,620)	832,504	13.33%	
Recreation and Culture	(27,302,687)	(13,275,971)	(12,121,940)	1,154,031	8.69%	
Transport	(16,090,636)	(7,658,848)	(6,963,928)	694,920	9.07%	
Economic Services	(3,014,332)	(1,411,631)	(1,075,177)	336,454	23.83%	
Other Property and Services	(5,882,622)	(2,980,918)	(2,627,637)	353,281	11.85%	
	(83,318,533)	(39,471,718)	(35,632,481)	3,839,237	9.73%	
Financial Costs						
Governance	(393,982)	(11,154)	(196,317)	(185,163)	(1660.06%)	▼
Recreation and Culture	(51,947)	(17,478)	(29,506)	(12,028)	(68.82%)	
Transport	(111,289)	(37,245)	(60,923)	(23,678)	(63.57%)	
Economic Services	(1,170)	(466)	(1,095)	(629)	(134.91%)	
Other Property and Services	-	-	-	-	-	
	(558,388)	(66,343)	(287,841)	(221,498)	333.87%	
Non-Operating Grants / Contributions for the development of assets						
Education and Welfare	-	-	(7,014)	(7,014)	-	
Community Amenities	202,610	202,610	211,010	8,400	4.15%	
Recreation and Culture	9,228,972	5,411,229	5,184,915	(226,314)	(4.18%)	
Transport	1,807,038	512,860	782,033	269,173	52.48%	▲
Economic Services	1,700,000	-	-	-	-	
	12,938,620	6,126,699	6,170,945	44,246	0.72%	
Profit/(Loss) on disposal of assets						
Other Property and Services	727,000	-	-	-	-	
	727,000	-	-	-	-	
Fair Value Adjustments to Non-Financial Assets at Fair Value through Profit/Loss						
	-	-	-	-	-	
	-	-	-	-	-	
Net Result	9,203,604	31,861,189	35,496,468	3,635,279	11.41%	▲
Other Comprehensive Income						
	-	-	-	-	-	
	-	-	-	-	-	
Total Comprehensive Income	9,203,604	31,861,189	35,496,468	3,635,279	11.41%	▲

MONTHLY FINANCIAL REPORT

STATEMENT OF FINANCIAL POSITION

FOR THE PERIOD ENDED 31 DECEMBER 2021

	31-Dec-2021 (a)	30-Jun-2021 (b)	Movement (c) = (a) - (b)
	\$	\$	\$
Current Assets			
Cash and Cash Equivalents	9,921,494	12,622,903	(2,701,410)
Other Financial Assets	42,500,033	27,414,360	15,085,673
Trade and Other Receivables	13,145,579	2,553,058	10,592,521
Inventories	131,563	133,134	(1,571)
Other Current Assets	58,034	28,464	29,570
Land held for sale	4,243,000	4,243,000	-
	69,999,702	46,994,919	23,004,784
Non-Current Assets			
Other Receivables	760,851	816,627	(55,776)
Investments	4,528,576	4,528,576	-
Capital Work in Progress	34,191,951	23,659,515	10,532,436
Property, Plant and Equipment	228,171,630	232,164,526	(3,992,896)
Right of Use Asset	1,547,724	1,790,690	(242,966)
Investment Property	22,658,363	22,658,363	-
Infrastructure	155,845,730	158,385,055	(2,539,325)
	447,704,825	444,003,353	3,701,472
Total Assets	517,704,527	490,998,272	26,706,255
Current Liabilities			
Trade and Other Payables	(7,133,666)	(12,565,233)	5,431,567
Long Term Borrowings	(1,724,034)	(2,817,043)	1,093,009
Lease Liability	(173,871)	(389,950)	216,079
Provisions	(6,144,659)	(6,112,265)	(32,394)
	(15,176,229)	(21,884,490)	6,708,261
Non-Current Liabilities			
Long Term Borrowings	(22,721,365)	(22,721,365)	-
Lease Liability	(1,404,903)	(1,425,450)	20,547
Trade and Other Payables - Non - current	(55,422)	(55,422)	-
Provisions	(924,100)	(924,100)	-
	(25,105,791)	(25,126,338)	20,547
Total Liabilities	(40,282,020)	(47,010,828)	6,728,808
Net Assets	477,422,507	443,987,444	33,435,063
Equity			
Retained Surplus	(170,712,227)	(156,089,339)	(14,622,887)
Reserves - Cash/Investment Backed	(4,851,559)	(12,631,618)	7,780,059
Reserves - Asset Revaluation	(266,362,253)	(266,362,253)	(0)
Net Result (YTD Current Year)	(35,496,468)	(8,904,234)	(26,592,234)
Total Equity	(477,422,507)	(443,987,444)	(33,435,062)

Note: The un-audited financial position reported as at 30 June 2021 is an estimated position and subject to change with end of year adjustments.

MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 31 DECEMBER 2021

RATE SETTING STATEMENT
BY NATURE AND TYPE

	2021/22 Amended Budget	2021/22 YTD Amended Budget (a)	2021/22 YTD Actual (b)	Variance Amount (b) - (a)	Variance % (b)-(a)/(a)	Var.
	\$	\$	\$	\$	%	
Net current assets at start of financial year - surplus/(deficit)	3,724,120	3,724,120	11,246,507	7,522,387	201.99%	▲
Revenue from operating activities (excluding rates)						
Rates - Specified Area	177,133	177,133	177,133	0	0.00%	
Service Charges (Underground Power)	7,192	7,192	8,804	1,612	22.41%	
Operating Grants, Subsidies and Contributions	4,649,427	2,443,067	2,185,808	(257,259)	(10.53%)	▼
Fees and Charges	22,301,073	11,219,877	11,630,677	410,800	3.66%	
Interest Earnings	633,000	512,063	494,877	(17,186)	(3.36%)	
Profit on Sale of Assets	727,000	-	-	-	-	
Reimbursement Income	908,390	499,189	536,010	36,821	7.38%	
Other Revenue	413,310	205,906	236,007	30,101	14.62%	
	29,816,525	15,064,427	15,269,316	204,889	1.36%	
Expenditure from operating activities						
Employee Costs	(39,819,459)	(19,473,228)	(18,098,117)	1,375,111	7.06%	
Employee costs - Agency Labour	(345,525)	(168,975)	(801,173)	(632,198)	(374.14%)	▼
Materials and Contracts	(28,124,804)	(12,047,721)	(9,733,459)	2,314,262	19.21%	▲
Depreciation on Non Current Assets	(9,710,367)	(4,900,794)	(4,853,953)	46,841	0.96%	
Interest Expenses	(558,388)	(66,343)	(287,841)	(221,498)	(333.87%)	▼
Utility Charges (gas, electricity, water)	(1,920,700)	(846,972)	(758,157)	88,815	10.49%	
Loss on Sale of Assets	-	-	-	-	-	
Insurance Expenses	(990,261)	(990,261)	(451,083)	539,178	54.45%	▲
Other Expenditure	(2,407,416)	(1,043,767)	(936,539)	1,072,228	10.27%	▲
	(83,876,921)	(39,538,061)	(35,920,322)	3,617,739	9.15%	
Operating activities excluded from budget (Profit)/Loss on Asset Disposals	(727,000)	-	-	-	-	
Depreciation on Assets	9,710,367	4,900,794	4,853,953	(46,841)	(0.96%)	
Non Current Rates Debtors Movement	-	-	55,776	55,776		
Amount attributable to operating activities	(41,352,908)	(15,848,720)	(4,494,769)	11,353,950	71.64%	▲
Investing Activities						
Capital Revenue						
Capital Grants and Subsidies/						
Contributions for the development of Assets	12,938,620	6,126,699	6,170,945	44,246	0.72%	
Proceeds from Disposal of Assets	4,970,000	-	-	-	-	
	17,908,620	6,126,699	6,170,945	44,246	0.72%	
Capital Expense						
Purchase Investment Land and Buildings	(7,552)	(7,552)	-	7,552	100.00%	
Purchase Community Land and Buildings	(18,785,291)	(12,211,012)	(8,659,013)	3,551,999	29.09%	▲
Purchase Infrastructure - Roads	(2,741,247)	(630,920)	(352,407)	278,513	44.14%	▲
Purchase Infrastructure - Drainage	(102,449)	(67,449)	(33,722)	33,727	50.00%	
Purchase Infrastructure - Paths	(140,000)	(7,000)	(14,856)	(7,856)	(112.23%)	
Purchase Infrastructure - Parks	(3,888,938)	(2,253,718)	(939,829)	1,313,889	58.30%	▲
Purchase Infrastructure - Other	(4,422,628)	(626,338)	(196,947)	429,391	68.56%	▲
Purchase Plant and Equipment	(793,000)	(398,000)	(311,996)	86,004	21.61%	
Purchase Furniture and Fittings	(368,770)	(115,070)	-	115,070	100.00%	▲
	(31,249,875)	(16,317,059)	(10,508,770)	5,808,289	35.60%	▲
Amount attributable to investing activities	(13,341,255)	(10,190,360)	(4,337,825)	5,852,535	57.43%	▲
Financing Activities						
Repayment of Debentures	(2,114,380)	(644,737)	(1,093,009)	(448,272)	69.53%	
Repayment of Operating Lease	(378,040)	(359,529)	(204,167)	155,362	(43.21%)	
	(2,492,420)	(1,004,266)	(1,297,176)	(292,910)	29.17%	
Reserve Transfers						
Transfer to Reserves (Restricted) - Capital	(4,970,000)	-	-	-	-	
Transfer to Reserves (Restricted) - Operating	(66,531)	(26,723)	(68,143)	(41,420)	155.00%	
Transfer from Reserves (Restricted) - Capital	11,576,944	10,249,087	7,728,850	(2,520,237)	(24.59%)	▼
Transfer from Reserves (Restricted) - Operating	336,516	141,030	119,352	(21,678)	(15.37%)	
Transfer to/from reserves	6,876,929	10,363,394	7,780,059	(2,583,335)	(24.93%)	▼
Amount attributable to financing activities	4,384,509	9,359,128	6,482,884	(2,876,244)	(30.73%)	▼
Surplus/(Deficiency) before general rates	(50,309,654)	(16,679,952)	(2,349,710)	14,330,241	(85.91%)	
General rates estimated to be raised / raised	(50,325,380)	(50,208,124)	(49,976,529)	(231,595)	(0.46%)	
Closing Funding Surplus/(Deficit)	15,726	33,528,172	47,626,819	14,098,646	42.05%	▲

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to Note 2 for an explanation of the reasons for the variance. This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 31 DECEMBER 2021

RATE SETTING STATEMENT
BY DIRECTORATE

	2021/22 Amended Budget	2021/22 Amended Budget (a)	2021/22 YTD Actual (b)	Variance Amount (b) - (a)	Variance % (b)-(a)/(a)	Var.
	\$	\$	\$	\$	%	
Net current assets at start of financial year - surplus/(deficit)	3,724,120	3,724,120	11,246,507	7,522,387	201.99%	▲
Revenue from operating activities (excluding rates)						
City Business Directorate	17,218,726	8,698,099	9,478,619	780,520	8.97%	
Community Development Directorate	8,396,900	4,648,162	3,840,775	(807,387)	(17.37%)	▼
Strategic Planning and Projects Directorate	831,700	449,527	476,300	26,773	5.96%	
Infrastructure and Projects Directorate	3,369,199	1,268,639	1,473,621	204,982	16.16%	▲
People and Culture Directorate	-	-	-	-	-	
	29,816,525	15,064,427	15,269,316	204,889	1.36%	
Expenditure from operating activities						
Office of the Mayor and Councillors	(775,110)	(370,517)	(296,162)	74,355	20.07%	
Office of the Chief Executive	(2,153,025)	(991,224)	(1,067,997)	(76,773)	(7.75%)	
City Business Directorate	(28,863,680)	(13,789,515)	(12,737,535)	1,051,980	7.63%	
Community Development Directorate	(16,869,768)	(8,086,485)	(7,614,388)	472,097	5.84%	
Strategic Planning and Projects Directorate	(3,570,233)	(1,611,525)	(1,419,050)	192,475	11.94%	▲
Infrastructure and Projects Directorate	(30,240,673)	(14,055,156)	(11,981,355)	2,073,801	14.75%	▲
People and Culture Directorate	(1,404,431)	(633,639)	(803,835)	(170,196)	(26.86%)	▼
	(83,876,921)	(39,538,061)	(35,920,322)	3,617,739	9.15%	
Operating activities excluded from budget						
Profit/(Loss) on Asset Disposals	(727,000)	-	-	-	-	
Depreciation on Assets	9,710,367	4,900,794	4,853,953	(46,841)	0.96%	
Non Current Rates Debtors Movement	-	-	55,776	55,776	-	
Amount attributable to operating activities	(41,352,908)	(15,848,720)	(4,494,769)	11,353,950	71.64%	▲
Investing Activities						
Capital Revenue						
Capital Grants and Subsidies/						
Contributions for the development of Assets	12,938,620	6,126,699	6,170,945	44,246	0.72%	
Proceeds from Disposal of Assets	4,970,000	-	-	-	-	
	17,908,620	6,126,699	6,170,945	44,246	0.72%	
Capital Expense						
Purchase Investment Land and Buildings	(7,552)	(7,552)	-	7,552	100.00%	
Purchase Community Land and Buildings	(18,785,291)	(12,211,012)	(8,659,013)	3,551,999	29.09%	
Purchase Infrastructure - Roads	(2,741,247)	(630,920)	(352,407)	278,513	44.14%	
Purchase Infrastructure - Drainage	(102,449)	(67,449)	(33,722)	33,727	50.00%	
Purchase Infrastructure - Paths	(140,000)	(7,000)	(14,856)	(7,856)	(112.23%)	
Purchase Infrastructure - Parks	(3,888,938)	(2,253,718)	(939,829)	1,313,889	58.30%	
Purchase Infrastructure - Other	(4,422,628)	(626,338)	(196,947)	429,391	68.56%	
Purchase Plant and Equipment	(793,000)	(398,000)	(311,996)	86,004	21.61%	
Purchase Furniture and Fittings	(368,770)	(115,070)	-	115,070	100.00%	
	(31,249,875)	(16,317,059)	(10,508,770)	5,808,289	35.60%	
Amount attributable to investing activities	(13,341,255)	(10,190,360)	(4,337,825)	5,852,535	57.43%	▲
Financing Activities						
Repayment of Debentures	(2,114,380)	(644,737)	(1,093,009)	(448,272)	69.53%	
Repayment of Operating Lease	(378,040)	(359,529)	(204,167)	155,362	(43.21%)	
	(2,492,420)	(1,004,266)	(1,297,176)	(292,910)	29.17%	
Reserve Transfers						
Transfer to Reserves (Restricted) - Capital	(4,970,000)	-	-	-	-	
Transfer to Reserves (Restricted) - Operating	(66,531)	(26,723)	(68,143)	(41,420)	155.00%	
Transfer from Reserves (Restricted) - Capital	11,576,944	10,249,087	7,728,850	(2,520,237)	(24.59%)	▼
Transfer from Reserves (Restricted) - Operating	336,516	141,030	119,352	(21,678)	(15.37%)	
Transfer to/from reserves	6,876,929	10,363,394	7,780,059	(2,583,335)	(24.93%)	▼
Amount attributable to financing activities	4,384,509	9,359,128	6,482,884	(2,876,244)	(30.73%)	▼
Budgeted deficiency before general rates	(50,309,654)	(16,679,952)	(2,349,710)	14,330,241	(85.91%)	
General rates estimated to be raised	(50,325,380)	(50,208,124)	(49,976,529)	(231,595)	(0.46%)	
Closing Funding Surplus/(Deficit)	15,726	33,528,172	47,626,819	14,098,646	42.05%	▲

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to Note 2 for an explanation of the reasons for the variance. This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

**MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 31 DECEMBER 2021**

**CASH AND INVESTMENTS
NOTE 1**

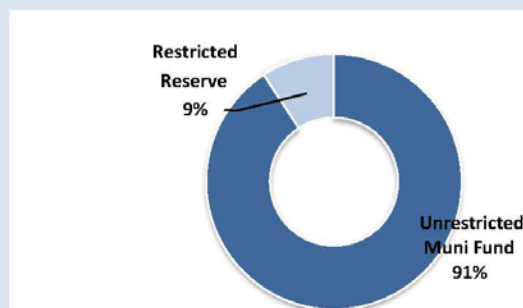
Cash and Investments	Unrestricted Muni Fund	Restricted Reserve	YTD Actual without Trust	Trust Fund	YTD Actual
	\$	\$	\$	\$	\$
Cash on Hand					
Petty Cash and Floats	23,016	-	23,016	-	23,016
	23,016	-	23,016	-	23,016
At Call Deposits					
Municipal Fund	81,274	-	81,274	-	81,274
Receipts in Progress	(8,166)	-	(8,166)	-	(8,166)
	73,108	-	73,108	-	73,108
Investments					
<u>Cash Investments (≤ 3 months)</u>					
Professional Funds Account	1,783,699	-	1,783,699	-	1,783,699
Trust Fund	-	-	-	708,105	708,105
MACQ Oncall Account	8,041,671	-	8,041,671	-	8,041,671
	9,825,370	-	9,825,370	708,105	10,533,476
<u>Term Deposits (> 3 months)</u>					
Municipal Investment	37,648,474	-	37,648,474	-	37,648,474
Reserve Fund Investment	-	4,851,559	4,851,559	-	4,851,559
	37,648,474	4,851,559	42,500,033	-	42,500,033
Investments Total	47,473,844	4,851,559	52,325,403	708,105	53,033,508
Total	47,569,967	4,851,559	52,421,526	708,105	53,129,632

SIGNIFICANT ACCOUNTING POLICIES

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

KEY INFORMATION

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.



Total Cash

\$52.42 M

Unrestricted

\$47.57 M

**MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 31 DECEMBER 2021**

**ADJUSTED NET CURRENT ASSETS
NOTE 2**

	31-Dec-2021 (a)	30-Jun-2021 (b)	Movement (c) = (a) - (b)
	\$	\$	\$
Current Assets			
Cash Unrestricted	47,569,967	27,209,349	20,360,618
Cash Restricted	4,851,559	12,827,914	(7,976,355)
Rates Outstanding	10,964,428	1,470,308	9,494,120
Sundry debtors	1,686,815	750,458	936,357
GST Receivable	494,336	332,292	162,044
Land held for sale	4,243,000	4,243,000	-
Loans receivable - clubs/institutions	-	-	-
Accrued income	58,034	28,464	29,570
Inventories	131,563	133,134	(1,571)
	69,999,702	46,994,919	23,004,784
Less: Current Liabilities			
Trade and other payables	(7,133,666)	(12,565,233)	5,431,567
Long term borrowings	(1,724,034)	(2,817,043)	1,093,009
Lease liability - Current	(173,871)	(389,950)	216,079
Provisions	(6,144,659)	(6,112,265)	(32,394)
	(15,176,229)	(21,884,490)	6,708,261
Unadjusted Net Current Assets	54,823,473	25,110,429	29,713,044
Adjustments and exclusions permitted by FM Reg 32			
Add: Loan Repayments (Current)	1,724,034	2,817,043	(1,093,009)
Add: Lease Repayments (Current)	173,871	389,950	(216,079)
Less: Cash - Reserves - Restricted	(4,851,559)	(12,827,914)	7,976,355
Less: Land held for sale	(4,243,000)	(4,243,000)	-
Adjusted Net Current Assets	47,626,819	11,246,507	36,596,390

SIGNIFICANT ACCOUNTING POLICIES

Please see Information attachment on significant accounting policies relating to Net Current Assets.

KEY INFORMATION

The amount of the adjusted net current assets at the end of the period represents the actual surplus (or deficit if the figure is a negative) as presented on the Rate Setting Statement.

**MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 31 DECEMBER 2021**

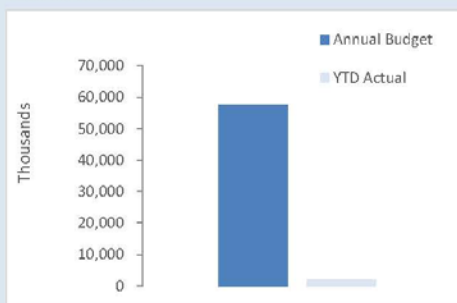
**CAPITAL ACQUISITIONS SUMMARY
NOTE 3(a)**

Capital Acquisitions	Amended Annual Budget	Amended YTD Budget	YTD Actual	YTD Budget Variance
	\$	\$	\$	\$
120 Investment Land	7,552	7,552	-	7,552
210 Buildings	18,785,291	12,211,012	8,659,013	3,551,999
310 Infrastructure - Roads	2,741,247	630,920	352,407	278,513
330 Infrastructure - Drainage	102,449	67,449	33,722	33,727
340 Infrastructure - Paths	140,000	7,000	14,856	(7,856)
380 Infrastructure - Parks	3,888,938	2,253,718	939,829	1,313,889
390 Infrastructure - Other	4,412,628	626,338	196,947	429,391
440 Furniture and Fittings	368,770	115,070	-	115,070
450 Plant and Equipment	793,000	398,000	311,996	86,004
Capital Expenditure Totals	31,239,875	16,317,059	10,508,770	5,808,289
Capital Acquisitions Funded By:				
Capital grants and contributions	12,938,620	6,126,699	6,170,945	44,246
Borrowings				-
Contribution - operations	6,724,311	(305,584)	(3,391,026)	(3,085,442)
Other (Disposals* & C/Fwd)				-
	19,662,931	5,821,115	2,779,919	3,041,196
Cash Backed Reserves				
Fremantle Markets Conservation Reserve	78,033	78,033	7,900	(70,133)
Investment Fund Reserve	9,828,141	9,828,141	7,307,696	(2,520,445)
Leisure Centre Upgrade Reserve	36,560	36,560	177,418	140,858
Parking Dividend Equalisation Reserve	1,574,700	493,700	235,837	(257,863)
Renewable Energy Investment Reserve	59,510	59,510	-	(59,510)
	11,576,944	10,495,944	7,728,850	2,767,094
Capital Funding Total	31,239,875	16,317,059	10,508,770	(5,808,289)

SIGNIFICANT ACCOUNTING POLICIES

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

KEY INFORMATION



Acquisitions	Annual Budget	YTD Actual	% Spent
	\$31.24 M	\$10.51 M	34%
Capital Grant	Annual Budget	YTD Actual	% Received
	\$12.94 M	\$6.17 M	48%

MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 31 DECEMBER 2021

CAPITAL ACQUISITIONS - PROJECTS
NOTE 3(b)

Capital Expenditure - Level of Completion Indicators



Percentage YTD Actual to Annual Budget
Expenditure over budget highlighted in red

* Please see table at the end of this note for further detail

% of Completion	Activity Number	Amended Annual Budget	Amended YTD Budget	YTD Actual	YTD Variance Under/(Over)	Over Budget
		\$	\$	\$	\$	\$
City Business Directorate						
IT Operations Team						
0%	P-10498 Install Network infrastructure	300007	20,000	20,000	-	20,000
0%	P-11077 Install Kings Square Network infrastructure Queensga	300073	34,638	34,638	-	34,638
0%	P-10897 Purchase-Wi-Fi network infrastructure	300107	32,032	32,032	-	32,032
0%	P-11636 Relocation-Vocus communications	300108	21,400	21,400	-	21,400
Economic Development Team						
0%	P-11829 Design and construct Kings Square Commercial tenancy	300112	399,194	399,194	-	399,194
Commercial Parking Team						
44%	P-12041 Program - Ticket machines	300259	466,000	216,000	205,000	11,000
Environmental Health Team						
0%	P-11720 Software - Mobile Compliance	300103	23,700	-	-	-
83%	P-12039 Purchase - Noise level meter	300258	15,000	15,000	12,415	2,586
Parking Compliance Team						
0%	P-12036 Purchase - Parking licence plate recognition cameras	300256	180,000	-	-	-
59%	P-12038 Purchase - Hand held licence plate recognition equip	300257	40,000	-	23,676	(23,676)
Information and Technology Management						
0%	P-11909 Software - Firewall security	300207	50,000	-	-	-
Community Development Directorate						
Arts and Culture Management						
33%	P-11687 Install Public Art Kings Square	300088	60,200	30,000	20,000	10,000
Fremantle Arts Centre Team						
0%	P-10545 Program-Artworks Victor Felstead	300050	7,000	7,000	-	7,000
Leisure Centre Team						
0%	P-12034 Purchase - Leisure Centre - iPads	300255	20,000	-	-	-
Community Development Team						
15%	P11983 - Design and Construct - Leighton Beach Access	300271	50,000	50,000	7,407	42,593
Strategic Planning and Projects Directorate						
City Design and Projects Management						
0%	P-10294 - Design and construct-Public Realm	300049	5,598	5,598	-	5,598
18%	P-11878 - Design and construct -Walyalup Koort - Public Artw	300162	137,949	30,000	25,125	4,875
Infrastructure and Projects Directorate						
Asset Management Team						
8%	P-10964 Restoration-Town Hall internal	300032	21,650	21,650	1,675	19,975
0%	P-11838 Design and construct-Kings Square change facility	300113	150,000	150,000	211	149,789
0%	P-11843 Design and construct- Markets Building Services	300121	2,278,033	2,278,033	7,900	2,270,133
19%	P-11670 Design and construct-Leisure Centre Pool Roof	300123	936,560	150,000	177,418	(27,418)
0%	P-11944 Design and construct - Notre Dame - Façade	300167	7,552	7,552	-	7,552
38%	P-10260 Program - Arthur Head - Wall stabilisation	300168	525,744	525,744	199,444	326,300
37%	Program- Infrastructure Recovery	300170	115,126	115,126	42,553	72,573
0%	P-11958 Install - Fremantle Park - Book a Court	300182	2,206	2,206	-	2,206
1%	P-11981 Design and Construct - Men's Shed - Wall	300190	100,000	100,000	1,038	98,963
97%	P-11982 Design and construct - Arts Centre - Sewer	300203	54,000	54,000	52,365	1,635
26%	P-12045 Design and construct - Leisure Centre - Shade sail	300260	215,000	150,000	56,570	93,430
0%	P-12015 Removal - Stevens Reserve - Structure	300275	10,000	-	-	-
0%	P-12066 Design and construct - Naval Store	300277	920,000	-	-	-
Facilities Management (Buildings)						
0%	P-12033 Software - Utility data management system	300254	12,000	-	-	-
Buildings Project Management Team						
0%	P-10297 Construct-Walyalup Civic Centre and Library (KS)	300000	7,105,074	7,105,074	-	7,105,074
>100%	P-11814 Building development - Consultants Council Administr	300086	-	-	108,931	(108,931)
>100%	P-11598 Building development - Project Management fees - (Ki	300087	-	-	98,603	(98,603)
11%	P-11682 Fitout - Council Admin Offices (KS)	300100	656,826	-	69,562	(69,562)
18%	P-10898 Relocation - AV Equipment & Installation (KS)	300101	353,524	353,524	62,357	291,167
99%	P-11965 Purchase - Leisure Centre - Disinfectant System	300189	31,000	31,000	30,655	345
38%	P-11968 Purchase - Leisure Centre - Pool blankets	300193	64,000	64,000	24,320	39,680
>100%	P-10297 Construct-Walyalup Civic Centre & Library (KS)- Extr	300206	-	-	6,717,382	(6,717,382)
Building Capital Works Team						
0%	P-11842 Design and construct Westgate Mall courtyard	300119	36,780	-	-	-
136%	P-11943 - Construct - Town Hall- Fire upgrade	300166	70,587	70,587	96,295	(25,708)
0%	P-11985 Design and construct - APACE - Fence	300212	20,000	20,000	-	20,000
0%	P-11986 Design and construct - Port Beach - Toilets	300213	50,000	50,000	-	50,000
22%	P-11987 Design and construct - Fremantle Education Centre	300214	200,000	30,000	44,380	(14,380)
0%	P-11988 Design and construct - Gil Fraser Grandstand - Stair	300215	50,000	-	-	-
0%	P-11989 Design and construct - Ken Allen - Clubhouse	300216	120,000	8,000	-	8,000
0%	P-11990 Design and construct - Ken Allen - Pavers	300217	60,000	-	-	-
0%	P-11992 Design & construct-South Beach-Changerooms	300218	150,000	10,000	-	10,000
0%	P-11993 Design and construct - Union Stores - Window	300219	30,000	-	-	-
67%	P-11995 Restore - Heritage walls	300221	30,000	30,000	20,000	10,000
66%	P-12050 Purchase - South Beach - Temporary toilets	300269	120,000	120,000	79,000	41,000

**MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 31 DECEMBER 2021**

**CAPITAL ACQUISITIONS - PROJECTS
NOTE 3(b)**

Capital Expenditure - Level of Completion Indicators



Percentage YTD Actual to Annual Budget
Expenditure over budget highlighted in red

* Please see table at the end of this note for further detail

% of Completion	Activity Number	Amended Annual Budget	Amended YTD Budget	YTD Actual	YTD Variance Under/(Over)	Over Budget
Infrastructure Engineering Management						
92%	P-11910 - Design and construct - Bike Projects	300173	20,000	20,000	18,306	1,694
24%	P-11949 - Resurface R2R - Bannister Street	300176	4,952	4,952	1,205	3,747
0%	P-11966 Design and Construct - Montreal St - Traffic Calming	300191	10,000	-	-	-
Construction and Maintenance Teams						
0%	P-10865 Construct-Fremantle Park carpark	300115	450,000	-	1,513	(1,513)
57%	P-11328 Purchase-Plant and Equipment	300141	25,000	17,000	14,335	2,665
50%	P-11952 - Design and construct - Hampton Road - Drainage	300174	67,449	67,449	33,722	33,727
>100%	P-12056 - Resurface R2R - Pamment Street	300205	-	-	118	(118)
50%	P-11914 Road safety - Hampton Rd - Bike lane - Stage 2	300209	30,000	-	14,856	(14,856)
14%	P-11915 Road safety - South Tce - Node 2	300210	268,000	268,000	36,555	231,445
1%	P-11984 Road safety - John Curtin - Pedestrian Crossing	300211	45,200	9,040	550	8,490
1%	P-11997 Design and Construct - Footpath - Maxwell Street	300222	40,000	-	250	(250)
0%	P-11998 Design and Construct - Drainage - Nicholas St	300223	35,000	-	-	-
0%	P-11999 Install - Lefroy Tip - Fence	300224	19,000	9,500	-	9,500
0%	P-12001 Resurface - MRRG - Hampton Rd (NB)	300226	188,378	17,378	-	17,378
0%	P-12002 Resurface - MRRG - Hampton Rd (SB)	300227	208,134	19,134	656	18,478
43%	P-12003 Resurface - MRRG - McCombe Ave (NB&SM)	300228	353,869	29,869	152,728	(122,859)
0%	P-12004 Resurface - MRRG - Ord St (NB)	300229	198,329	18,329	550	17,779
1%	P-12005 Resurface - MRRG - South Tce 1 (NB&SB)	300230	303,287	28,787	1,864	26,923
1%	P-12006 Resurface - MRRG - South Tce 2 (NB&SB)	300231	208,431	19,431	1,050	18,381
0%	P-12007 Resurface - R2R - Booth Ct	300232	10,000	-	-	1,000
10%	P-12008 Resurface - R2R - Cumber Way	300233	40,000	4,000	3,968	32
26%	P-12009 Resurface - R2R - Marshall Way	300234	55,000	5,500	14,431	(8,931)
0%	P-12010 Resurface - R2R - O'Hara St	300235	25,000	2,500	-	2,500
0%	P-12011 Resurface - R2R - Proctor St	300236	15,000	1,500	-	1,500
0%	P-12012 Resurface - R2R - Prowse St	300237	25,000	2,500	-	2,500
0%	P-12013 Resurface - R2R - Sowden Dr	300238	35,000	3,500	-	3,500
0%	P-12014 Resurface - R2R - Watkins St	300239	155,000	15,500	-	15,500
83%	P-12029 Road safety - McCombe Ave - Bike lane	300240	65,000	65,000	54,117	10,883
0%	P-12016 Road safety - Ord St - Bike lane	300241	60,000	-	-	-
0%	P-12017 Relocate - Electric vehicle chargers	300242	15,000	-	-	-
6%	P-12018 Install - South Beach - Solar lighting	300243	25,000	-	1,401	(1,401)
0%	P-12019 Design and construct - Hilton - Underground power	300244	395,000	-	-	-
84%	P-12020 Design and construct - Samson - Bollards	300245	12,445	12,445	10,412	2,033
87%	P-12022 Purchase - Speed display signs	300246	15,000	15,000	13,124	1,876
0%	P-12047 Road safety - Wiluna and Hope - Intersection	300261	262,667	-	550	(550)
39%	P-12048 Design and construct - Paddy Troy Mall - Lighting	300262	25,000	5,000	9,865	(4,865)
0%	P-12049 Footpath - Duffield Ave	300263	80,000	-	-	-
0%	P-12057 Contribution - Westgate Mall courtyard	300264	160,000	120,000	-	120,000
0%	P-12059 Road safety - Marine Tce - Intersection	300266	30,000	30,000	-	30,000
102%	P-12054 Design and construct - Port Beach - Carpark	300268	50,000	50,000	50,984	(984)
0%	P-12053 Road safety - Leighton Beach - Traffic calming	300270	10,000	-	-	-
Parks and Landscapes Management						
0%	P-10412 Design and construct - Booyembara Park Masterplan	300197	404,075	-	-	-
14%	P-11819 Design and construct - Dick Lawrence - Playspace	300198	180,000	180,000	24,459	155,541
82%	P-11978 Purchase - Proclamation Tree Plaque	300202	8,000	8,000	6,550	1,450
Parks and Landscapes Team						
81%	P-11680 Design and construct Kings Square Playspace	300051	195,078	195,078	158,287	36,791
31%	P-10295 Design and construct-Kings Square Public Realm Newma	300085	1,010,149	1,010,149	316,975	693,174
4%	P-11823 Design and construct Port Beach coastal adaptation	300110	2,993,415	308,513	132,491	176,022
6%	P-10077 Program-Parks-Infrastructure	300147	230,000	89,000	12,763	76,238
22%	P-11882 Design and construct - Fremantle Golf Course	300157	3,955,261	638,000	860,959	(222,959)
0%	P-11885 Design and construct - Harvey Beach Jetty	300159	8,645	-	-	-
0%	P-11911 Design and construct - Leighton Beach - Shelters	300172	53,147	53,147	-	53,147
79%	P-11904 Design and construct - Gilbert Fraser - Lighting	300186	278,120	278,120	221,089	57,031
6%	P-11912 Design and construct - Coral Park Irrigation Upgrade	300208	80,000	80,000	4,960	75,040
0%	P-12000 Program - Doeple St - Trees	300225	30,000	7,000	-	7,000
69%	P-12023 Design and construct - Alfred Park - Irrigation	300247	40,000	40,000	27,560	12,440
0%	P-12024 Design and construct - Bathurst South Beach - Structu	300248	36,381	24,500	-	24,500
0%	P-12026 Design and construct - Florence Park - Playspace	300250	10,000	-	-	-
0%	P-12027 Design and construct - Griffiths Park - Upgrade	300251	347,000	5,000	-	5,000
0%	P-12058 Design and construct - Booyembara Park - Bike trail	300265	760,000	60,000	3,000	57,000
93%	P-12064 Design and construct - Fremantle Driving Range	300267	120,000	120,000	111,768	8,232
0%	P-12028 Program - Coastal Monitoring (South)	300278	77,238	30,880	-	30,880

MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 31 DECEMBER 2021

CAPITAL ACQUISITIONS - PROJECTS
NOTE 3(b)

Capital Expenditure - Level of Completion Indicators



Percentage YTD Actual to Annual Budget
Expenditure over budget highlighted in red

* Please see table at the end of this note for further detail

% of Completion	Activity Number	Amended Annual Budget	Amended YTD Budget	YTD Actual	YTD Variance Under/(Over)	Over Budget
Waste Collection Team						
0%	P-12032 Purchase - FOGO bins - Multi unit dwellings	40,000	20,000	-	20,000	-
Facilities and Environmental Management						
>100%	P-11886-Design and Construct-Depot -Site Preparation	-	-	23,665	(23,665)	(23,665)
0%	P-11873 Program - Solar panels	31,510	-	-	-	-
32%	P-11887 - Design and construct - 14 Parry St - Waste	20,000	-	6,447	(6,447)	-
>100%	P-11941 Design and construct - Depot - Hazardous Waste	-	-	71	(71)	(71)
0%	P-12068 Design and construct-70 Parry St fit out (Stage 1)	243,342	-	-	-	-
Grand Total		31,249,875	16,317,059	10,532,435	5,784,624	(6,975,463)

PROJECTS OF OVERSPENDING	VARIANCE OVER 21/22 BUDGET	COMMENT (Tolerance level is 5% or \$10,000, whichever is lower)
P-11814 Building development - Consultants Council Administr	(108,931)	Ongoing project over budget due budget for these projects contained within Activity 300000 - Project 10297 Construct-Walyalup Civic Centre and Library
P-11598 Building development - Project Management fees - (K)	(98,603)	
P-10297 Construct-Walyalup Civic Centre & Library (KS)- Extr	(6,717,382)	need to do a budget amendment at MYR
P-11943 - Construct - Town Hall- Fire upgrade	(25,708)	Error in account number; journal required to correct
P-12056 - Resurface R2R - Pammont Street	(118)	Project completed in 20/21; expenditure to be posted back
P-12054 Design and construct - Port Beach - Carpark	(984)	Budgeted under Operating expense; journal required to correct
P-11886-Design and Construct - Depot -Site Preparation	(23,665)	Ongoing project over budget within the tolerance level
P-11941 Design and construct - Depot - Hazardous Waste	(71)	
	(6,975,463)	

(If over 5% or \$10,000, whichever is lower)

MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 31 DECEMBER 2021
Works in Progress FY21 & FY22

WORK IN PROGRESS
NOTE 3(c)

Account No.	Project	Asset Class	Financial Year	
			FY20/21	FY21/22 (YTD)
	Land			
300047	P-10458 Disposal-7 Quarry St	Land	7,610	-
				-
	Investment Land			
300167	P-11944 Design and construct - Notre Dame - Façade	Investment Land	4,363	-
				-
	Buildings			
300000	P-10297 Construct-Council Admin Offices (Kings Square redeve	Buildings	15,271,933	4,217
300206	P-10297 Construct-Wahyap Civic Centre & Library (KS)- Extr	Buildings	527,858	6,713,165
300032	P-10964 Restoration-Town Hall Internal	Buildings	15,375	1,675
300075	P-10350 Design and construct-Fremantle Park Sport and Commu	Buildings	1,845	-
300086	P-11814 Building development - Consultants Council Administr	Buildings	415,854	108,931
300087	P-11598 Building development - Project Management fees - (Ki	Buildings	331,412	98,603
300100	P-11682 Building development - Fit out - Civic Building (KS)	Buildings	170,638	69,562
300121	P-11843 Design and construct- Markets Building Services	Buildings	187,183	7,900
300123	P-11670 Design and construct-Leisure Centre Pool Roof	Buildings	21,040	177,418
300193	P-11968 Purchase - Leisure Centre - Pool blankets	Buildings	-	24,320
300160	P-11884 -Design and Construct-Recycle Shop	Buildings	14,155	-
300161	P-11883 -Design and construct-Container Deposit Setup	Buildings	68,632	-
300157	P-11882 -Design and construct - Fremantle Golf Course	Buildings	2,721,360	860,959
300101	P- 10898 Relocation – AV Equipment & Installation (KS)	Buildings	146,476	62,357
300116	P-11836 Design and construct-Signal Station	Buildings	57,439	-
300165	P-11941 Design and construct - Depot - Hazardous Waste	Buildings	50,096	71
300166	P- 11943 - Construct - Town Hall- Fire upgrade	Buildings	459,413	96,295
300168	P-10260 Program - Arthur Head - Wall stabilisation	Buildings	474,256	199,444
300181	P-11957 Restoration - Hazel Orm	Buildings	34,744	-
300182	P-11958 Install - Fremantle Park - Book a Court	Buildings	7,537	-
300187	P-11933 Purchase - Arts Centre - Kiln	Buildings	18,182	-
300188	P11964 - Purchase - Leisure Centre - Leak Monitoring	Buildings	17,000	-
300113	P-11838 - Design & Construct - Kings Square - Change Facility	Buildings	-	211
300189	P-11965 - Purchase - Leisure Centre - Disinfectant System	Buildings	-	30,655
300203	P-11982 Design and construct - Arts Centre - Sewer	Buildings	-	52,365
300214	P-11987 - Design & Construct - Fremantle Education Centre	Buildings	-	44,380
300269	P-12050 Purchase - South Beach - Temporary Toilets	Buildings	-	79,000
300221	P-11995 Restore - Heritage walls	Buildings	-	20,000
300158	P-11887 - Design and construct - 14 Parry St - Waste	Buildings	-	6,447
300190	P-11981 Design and Construct – Men's Shed - Wall	Buildings	-	1,038
200786	P-11886-Design and Construct -Depot -Site Preparation	Buildings	-	23,665
				-
	Furniture and Fittings			
300073	P-11077 Install-Kings Square Network infrastructure Queensga	Furniture and Fittings	4,740	-
300102	P-11705 Relocation-Kings Square network and communications	Furniture and Fittings	271,455	-
300107	P-10897 Purchase-Wi-Fi network infrastructure	Furniture and Fittings	17,968	-
				-
	Plant and Equipment			
300164	P-11940 - Design and Construct - Depot - Slab	Plant and Equipment	18,768	-
300105	P-11826 Install-Buster Storage	Plant and Equipment	9,926	-
300141	P-11328 Purchase-Plant and Equipment	Plant and Equipment	18,815	14,335
300259	P-12041 Program - Ticket machines	Plant and Equipment	-	205,000
300258	P-12039 Purchase - Noise level meter	Plant and Equipment	-	12,415
300257	P-12038 Purchase - Hand held licence plate recognition equip	Plant and Equipment	-	23,676
300260	P-12045 Design and construct - Leisure Centre - Shade sail	Plant and Equipment	-	56,570
				-
	Infrastructure - Roads			
300003	P-11718 Design and construct-B-spot-Stirling Highway crossin	Infrastructure - Roads	30,631	-
300132	P-11851 Resurface MRRG-Ord St	Infrastructure - Roads	62,550	-
300133	P-11852 Resurface MRRG-Parry St	Infrastructure - Roads	54,188	-
300135	P-11854 Resurface MRRG-South Toe	Infrastructure - Roads	97,837	-
300204	P-12055 - Resurface R2R - Coode Street	Infrastructure - Roads	7,593	-
300205	P-12056 - Resurface R2R - Pamment Street	Infrastructure - Roads	31,695	118
300171	P-11932 Design and construct - Queen Street - Pedestrian Cro	Infrastructure - Roads	23,993	-
300173	P-11910 - Design and construct - Bike Projects	Infrastructure - Roads	38,450	18,306

MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 31 DECEMBER 2021
Works in Progress FY21 & FY22

WORK IN PROGRESS
NOTE 3(c)

Account No.	Project	Asset Class	Financial Year	
			FY20/21	FY21/22 (YTD)
300184	P-11961 Design and construct - Bracks Street - Parking	Infrastructure - Roads	22,797	-
300199	P-11974 Contribution - Knutsford St Precinct Infrastructure	Infrastructure - Roads	114,776	-
300201	P-11977 - Design and construct - CBS Crossing	Infrastructure - Roads	32,932	-
300240	P-12029 Road safety - McCombe Ave - Bike lane	Infrastructure - Roads	-	54,117
300210	P-11915 - Road Safety - South Trc - Node2	Infrastructure - Roads	-	36,555
300222	P-11997 - Design & Construct - Footpath - Maxwell St	Infrastructure - Roads	-	250
300228	P-12003 - Resurface - MRRG - McCombe Ave	Infrastructure - Roads	-	152,728
300268	P-12054 Design and construct - Port Beach - Carpark	Infrastructure - Roads	-	50,984
300176	P-11949 - Resurface R2R - Banister St	Infrastructure - Roads	-	1,205
300227	P-12002 Resurface - MRRG - Hampton Rd (SB)	Infrastructure - Roads	-	656
300229	P-12004 resurface - MRRG - Ord St (NB)	Infrastructure - Roads	-	550
300230	P-12005 Resurface - MRRG - South Tce 1 (NB&SB)	Infrastructure - Roads	-	1,864
300234	P-12009 Resurface - R2R - Marshall Way	Infrastructure - Roads	-	14,431
300243	P-12018 Install - South Beach - Solar Lighting	Infrastructure - Roads	-	1,401
300246	P-12022 Purchase - Speed Display Signs	Infrastructure - Roads	-	13,124
300211	P-11984 Road safety - John Curtin - Pedestrian Crossing	Infrastructure - Roads	-	550
300231	P-12006 Resurface - MRRG - South Tce 2 (NB&SB)	Infrastructure - Roads	-	1,050
300233	P-12008 Resurface - R2R - Cumber Way	Infrastructure - Roads	-	3,968
300261	P-12047 Road safety - Wiluna and Hope - Intersection	Infrastructure - Roads	-	550
	Infrastructure - Drainage			-
300174	P-11952 - Design and construct - Hampton Road - Drainage	Infrastructure - Drainage	2,551	33,722
	Infrastructure - Parks			-
300049	P-10294 - Design and construct - Public Realm	Infrastructure - Parks	4,948	-
300051	P-11680 Design and construct - Kings Square Playspace	Infrastructure - Parks	476,307	158,287
300085	P-10295 Design and construct - Kings Square Public Realm Newma	Infrastructure - Parks	498,210	316,975
300111	P-11865 Install - Kings Square trees	Infrastructure - Parks	236,097	-
300144	P-11859 Program - Parks - Irrigation	Infrastructure - Parks	30,060	-
300154	P-11876 - Renovation Fremantle Netball Club	Infrastructure - Parks	13,085	-
300114	P-11840 Design and construct - Port Beach carpark	Infrastructure - Parks	11,188	-
300147	P-10077 Program - Parks - Infrastructure	Infrastructure - Parks	-	12,763
300159	P-11885 Design and construct - Harvey Beach Jetty	Infrastructure - Parks	55,355	-
300172	P-11911 Design and construct - Leighton Beach - Shelters	Infrastructure - Parks	54,426	-
300198	P-11819 Design and construct - Dick Lawrence - Playspace	Infrastructure - Parks	-	24,459
300186	P-11904 Design and construct - Gilbert Fraser - Lighting	Infrastructure - Parks	4,820	221,089
300202	P-11978 Purchase - Proclamation Tree Plaque	Infrastructure - Parks	-	6,550
300208	P-11912 Design and construct - Coral Park Irrigation Upgrade	Infrastructure - Parks	-	4,960
300265	P-12058 Design and construct - Booyeembara Park - Bike trail	Infrastructure - Parks	-	3,000
300170	Program - Infrastructure Recovery	Infrastructure - Parks	-	42,553
300262	P-12048 Design and construct - Paddy Troy Mall - Lighting	Infrastructure - Parks	-	9,865
300267	P-12064 Design and Construct - Fremantle Driving Range	Infrastructure - Parks	-	111,768
300247	P-12023 Design and construct - Alfred Park - Irrigation	Infrastructure - Parks	-	27,560
	Infrastructure - Paths			-
300209	P-11914 Road safety - Hampton Rd - Bike lane - Stage 2	Infrastructure - Paths	-	14,856
	Infrastructure - Other			-
300162	P-11878 - Design and construct - Kings Square - Windows to the	Infrastructure - Other	6,675	25,125
300110	P-11823 Design and construct - Port Beach coastal adaptation	Infrastructure - Other	311,633	132,491
300088	P-11687 Install Public Art Kings Square	Infrastructure - Other	39,800	20,000
300163	P-11879 - Design and construct - Rockwall Port Beach	Infrastructure - Other	75,221	-
300200	P-11976 - Install - Kellow Place - Solar Lighting	Infrastructure - Other	5,626	-
300245	P-12020 Design and construct - Samson - Bollards	Infrastructure - Other	-	10,412
300271	P11983 - Design and Construct - Leighton Beach Access	Infrastructure - Other	-	7,407
300115	P-10865 Construct - Fremantle Park carpark	Infrastructure - Other	-	1,513
	Total Annual Work in Progress		23,659,516	10,532,435
	Cumulative Total WIP			34,191,952

MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 31 DECEMBER 2021

BORROWINGS
NOTE 4

Particulars	Interest Rate	Expiry date of Loan	Principal 1-Jul-2021	Principal Repayment		Principal Balance		Interest Repayment	
				YTD Actual	Amended Budget	31-Dec-2021	30-Jun-21	YTD Actual	YTD Budget
	%		\$	\$	\$	\$	\$	\$	\$
Recreation and culture									
298 Leighton Beach Kiosk &Changerooms	3.44	1/07/2025	665,227	73,330	147,927	591,897	517,300	10,755	5,407
301 Leighton Beach Kiosk	3.15	1/07/2026	205,662	18,160	36,607	187,502	169,055	3,083	1,548
303 Fremantle Boys School	2.86	28/06/2027	443,673	34,144	68,779	409,528	374,894	6,119	3,172
308 Arthur Head - Wall stabilisation	1.62	1/04/2031	500,000	23,127	46,442	476,873	453,558	5,378	4,057
Transport									
232 Streets Ahead Programme (2)	6.56	1/07/2021	22,339	22,339	22,339	-	(0)	300	-
236 Streets Ahead Programme (3)	6.56	1/07/2022	86,474	33,736	68,604	52,739	17,870	2,231	1,144
277 Road Asset Program	5.56	1/07/2021	32,325	32,325	32,325	-	0	369	-
278 Footpath Asset Program	5.56	1/07/2021	15,857	15,857	15,857	-	(0)	181	-
280 Road Rehabilitation &Improvement program	3.93	1/07/2022	88,477	34,873	70,435	53,605	18,042	1,365	699
281 Footpath Replacement Program	3.93	1/07/2022	51,547	20,317	41,035	31,230	10,512	795	407
284 Road Asset Program	4.01	1/07/2023	169,745	36,415	73,564	133,330	96,181	3,005	1,520
289 Road Asset Program	3.99	1/07/2024	652,098	94,929	191,761	557,169	460,337	11,977	6,034
290 Footpath Asset Program	3.99	1/07/2024	131,531	19,148	38,678	112,384	92,853	2,416	1,217
291 Drainage Asset Program	3.99	1/07/2024	111,153	16,181	32,687	94,972	78,466	2,042	1,028
295 Road Asset Program	3.44	1/07/2025	421,030	46,411	93,624	374,618	327,406	6,807	3,422
296 Footpath Asset Program	3.44	1/07/2025	120,709	13,306	26,843	107,403	93,866	1,952	981
297 Drainage Asset Program	3.44	1/07/2025	140,343	15,470	31,208	124,873	109,135	2,269	1,141
300 Road Asset Program	3.15	1/07/2026	477,430	42,157	84,981	435,273	392,449	7,158	3,594
2948 Acquisition 73 Hampton Road	4.03	1/07/2024	124,288	18,083	36,532	106,205	87,756	2,306	1,162
305 Heavy Vehicles	2.86	28/06/2027	316,909	24,389	49,128	292,520	267,781	2,428	2,266
Economic services									
279 Fremantle Markets Upgrade	5.56	1/07/2021	16,163	16,163	16,163	-	(0)	185	-
283 Fremantle Markets Upgrade	3.93	1/07/2022	58,985	23,249	46,956	35,737	12,029	910	466
307 Civic & Library Building	1.96	28/06/2040	19,174,355	418,900	841,905	18,755,454	18,332,450	184,809	-
Community Amenities									
SMRC	-	-	1,512,088	-	-	1,512,088	1,512,088	-	-
Total			25,538,408	1,093,009	2,114,380	24,445,399	23,424,028	258,840	39,265

The above YTD Actual interest is a result of accrual accounting, which requires that accounting transactions be recognized and recorded when they occur, regardless of whether payment has been made at that time has been recognised in accrued method.

MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 31-Dec-2021

RESERVE FUND BALANCES AND MOVEMENTS
NOTE 5(a)

Reserve Fund	Opening Balance	Transfer To Muni Fund		Transfers From Muni Fund		Closing Balance
	01-Jul-2021	For Operating	For Capital	From Operating	From Capital	31-Dec-2021
	\$	\$	\$	\$	\$	\$
Cantonment Hill Master Plan Reserve	117,868	-	-	-	-	117,868
Public Open Space - Swan Hardware	26,899	-	-	-	-	26,899
Public Open Space - 37 Strang St	-	-	-	-	-	-
Public Open Space - Christian Brothers	131,830	-	-	-	-	131,830
Public Open Space - Lot 502 Lefroy	61,600	-	-	-	-	61,600
Public Open Space - Knutsford Blinco	404,075	-	-	-	-	404,075
Community Care Programs Reserve (Previously HACC)	6,386	-	-	-	-	6,386
Former Stan Reilly Property Site Redevelopment Reserve	-	-	-	-	-	-
Fremantle Markets Conservation Reserve	78,032	-	(7,900)	-	-	70,132
Fremantle Oval Reserve	238,375	(93,181)	-	-	-	145,194
Fremantle Town Hall Refurbishment Reserve	-	-	-	-	-	-
Heritage Places Reserve	-	-	-	-	-	-
Investment Fund Reserve	4,921,372	-	(7,307,696)	-	-	(2,386,324)
Kings Square Improvements Reserve	-	-	-	-	-	-
Leighton Precinct Maintenance Reserve	193,502	(26,171)	-	59,339	-	226,670
Leisure Centre Upgrade Reserve	70,159	-	(177,418)	-	-	(107,259)
Parking Dividend Equalisation Reserve	6,208,565	-	(235,837)	-	-	5,972,728
Parks Recreation and Facilities Reserve	97,771	-	-	-	-	97,771
Renewable Energy Investment Reserve	59,510	-	-	-	-	59,510
White Gum Valley Precinct Community Bore Reserve	15,675	-	-	8,804	-	24,479
Total	12,631,618	(119,352)	(7,728,850)	68,143	-	4,851,559

RESERVE FUND BALANCES AND MOVEMENTS DETAIL

NOTE 5(b)

MONTHLY FINANCIAL REPORT

FOR THE PERIOD ENDED 31ST DECEMBER 2021

Cash Backed Reserves	Adopted Budget	Amended Budget	YTD Actual
	\$	\$	\$
Cantonment Hill Master Plan Reserve			
Reserve Purpose:			
<i>To fund capital works at Cantonment Hill in accordance with the Cantonment Hill Master Plan.</i>			
Source of Income:			
<i>Transfer from the Investment Reserve as approved by Council. Transfer from Municipal Fund amounts determined by Council through the annual budget and budget review</i>			
Opening Balance	117,746	117,868	117,868
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	-	-	-
Transfer from Reserves (Operating)	-	-	-
Transfer from Reserves (Capital)	-	-	-
Closing Balance	117,746	117,868	117,868
Public Open Spaces Reserves			
Reserve Purpose:			
<i>To fund specific city works</i>			
Source of Income:			
<i>Transferred from Trust Fund (no longer required to be held in Trust)</i>			
Opening Balance - Swan Hardware	-	-	26,899
Opening Balance - Christian Brothers	-	-	131,830
Opening Balance - Lot 502 Lefroy	-	-	61,600
Opening Balance - Knutsford Blinco	-	-	404,075
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	-	-	-
Transfer from Reserves (Operating)	-	-	-
Transfer from Reserves (Capital)	-	-	-
Closing Balance	-	-	624,404
Community Care Programs Reserve (Previous HACC Asset Replacement Reserve)			
Reserve Purpose:			
<i>To fund Community Care Programs.</i>			
Source of Income:			
<i>Transfer from final balance held in old HACC Asset Replacement Reserve at end of 17/18 financial year.</i>			
Opening Balance	6,386	6,386	6,386
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	-	-	-
Transfer from Reserves (Operating)	-	-	-
Transfer from Reserves (Capital)	-	-	-
Closing Balance	6,386	6,386	6,386

RESERVE FUND BALANCES AND MOVEMENTS DETAIL

NOTE 5(b)

MONTHLY FINANCIAL REPORT

FOR THE PERIOD ENDED 31ST DECEMBER 2021

Cash Backed Reserves	Adopted Budget	Amended Budget	YTD Actual
	\$	\$	\$
Fremantle Markets Conservation Reserve			
<u>Reserve Purpose:</u>			
<i>To fund conservation works to the Fremantle Markets</i>			
<u>Source of Income:</u>			
<i>Contribution by lessee on signing of new lease in June 2008. Increase of rent derived from the premises for the first ten years of the lease commencing in June 2008 as a minimum to assist in obtaining external funding for implementing the Conservation Plan.</i>			
Opening Balance	51,215	78,032	78,032
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	-	-	-
Transfer from Reserves (Capital)	(51,215)	(78,033)	(7,900)
300121 - P-11843 Design and construct - Markets Building Services	(51,215)	(78,033)	(7,900)
Closing Balance	-	(1)	70,132
Fremantle Oval Reserve			
<u>Reserve Purpose:</u>			
<i>To fund capital and business planning costs associated with the redevelopment of the Fremantle Oval precinct</i>			
<u>Source of Income:</u>			
<i>Transfer from Former Stan Reilly Property Site Redevelopment Reserve as approved by Council. Transfer from Municipal Fund amounts determined by Council through the annual budget, budget review and budget amendments</i>			
Opening Balance	238,375	238,375	238,375
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	-	-	-
Transfer from Reserves (Operating)	(158,375)	(238,375)	(93,181)
200132 - P-10300 Plan-Fremantle Oval Precinct	(158,375)	(261,625)	(93,181)
Transfer from Reserves (Capital)	-	-	-
Closing Balance	80,000	-	145,194
Investment Fund Reserve			
<u>Reserve Purpose:</u>			
<i>To realise and make investments in income producing assets. A specified list of investment properties forms part of the investments. Funds will not be withdrawn from the reserve to subsidise operating or recurrent expenditure, nor shall funds be withdrawn for the purpose of providing community facilities that do not provide a commercial rate of return, unless specifically decided otherwise by the Council.</i>			
<u>Source of Income:</u>			
<i>Net proceeds of sale of nominated freehold properties, unless otherwise resolved by Council. Net proceeds from sale of miscellaneous parcels of land, unless otherwise resolved by Council. Transfer from municipal fund of principal repayment equivalent for Loan 189 (Queensgate) that was paid out in January 2006 using funds from the Investment Reserve. Net proceeds from the winding up of the City of Fremantle Trust Fund as per the City of Fremantle and Town of East Fremantle Trust Funds (Amendment and Expiry) Bill 2013.</i>			

RESERVE FUND BALANCES AND MOVEMENTS DETAIL

NOTE 5(b)

MONTHLY FINANCIAL REPORT

FOR THE PERIOD ENDED 31ST DECEMBER 2021

Cash Backed Reserves	Adopted Budget	Amended Budget	YTD Actual
	\$	\$	\$
Opening Balance	3,371,745	4,921,372	4,921,372
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	4,970,000	4,970,000	-
300047 - P-10458 Disposal - 7 Quarry St	2,720,000	2,720,000	-
300053 - P-11052 Disposal - 9 Quarry St	2,250,000	2,250,000	-
Transfer from Reserves (Operating)	-	-	-
Transfer from Reserves (Capital)	(4,821,378)	(9,828,141)	(7,307,696)
300206 - P-10297 Construct-Walyalup Civic Centre & Library (KS)- Extr	(3,000,000)	(7,105,074)	(6,717,382)
300073 - P-11077 Install - Network Infrastructure (Kings Square)	(34,638)	(34,638)	-
300085 - P-10295 Design and construct - Public Realm Newman Court (KS)	(500,000)	(1,010,149)	(316,975)
300088 - P-11687 Install - Public Art (Kings Square)	(55,200)	(60,200)	(20,000)
300100 - P-11682 Building development - Fit out - Civic Building (KS)	(387,722)	(656,826)	(69,562)
300101 - P-10898 Relocation - AV Equipment & Installation (KS)	(250,000)	(353,524)	(62,357)
300112 - P-11829 Design and construct - Commercial tenancy (KS)	(399,194)	(399,194)	-
300166 - P-11943 - Construct - Town Hall - Fire upgrade	(50,000)	(70,587)	(96,295)
300162 - P-11878 Design and construct - Kings Square - Windows to	(144,624)	(137,949)	(25,125)
Closing Balance	3,520,367	63,231	(2,386,324)

Leighton Precinct Maintenance Reserve

Reserve Purpose:

To hold any specified area rate income raised during the financial year that were unspent at 30 June in relation to Leighton Precinct maintenance. To fund the above normal costs associated with maintaining the higher standard of the landscaping of the Leighton residential area.

Source of Income:

Revenue raised from a specified area rate that was unspent at the end of the financial year.

Opening Balance	191,292	193,502	193,502
Transfer to Reserves (Operating)	59,339	59,339	59,339
100913 - Maintain Landscape - Leighton Precinct SAR	59,339	59,339	59,339
Transfer to Reserves (Capital)	-	-	-
Transfer from Reserves (Operating)	(67,699)	(67,699)	(26,171)
100913 - Maintain Landscape - Leighton Precinct SAR	(67,699)	(67,699)	(26,171)
Transfer from Reserves (Capital)	-	-	-
Closing Balance	182,932	185,142	226,670

Leisure Centre Upgrade Reserve

Reserve Purpose:

To provide funds for major upgrading and refurbishment works at the Fremantle Leisure Centre.

Source of Income:

Transfer from the Investment Reserve as approved by Council. Transfer from Municipal Fund amounts determined by Council through the annual budget and budget review.

Opening Balance	70,159	70,159	70,159
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	-	-	-
Transfer from Reserves (Operating)	-	-	-
Transfer from Reserves (Capital)	(36,560)	(36,560)	(177,418)
300123 - P-11670 Design and construct - Leisure Centre Pool Roof	(36,560)	(36,560)	(177,418)
Closing Balance	33,599	33,599	(107,259)

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RESERVE FUND BALANCES AND MOVEMENTS DETAIL

NOTE 5(b)

MONTHLY FINANCIAL REPORT

FOR THE PERIOD ENDED 31ST DECEMBER 2021

Cash Backed Reserves	Adopted Budget \$	Amended Budget \$	YTD Actual \$
Parking Dividend Equalisation Reserve			
<u>Reserve Purpose:</u>			
<i>To provide a smoothing out of revenue contributions to municipal operations from commercial parking activities. That is to be achieved as follows (a) by transferring net profits in excess of budget to the reserve and (b) if required, when there is a material (i.e. plus 1%) net loss, transferring funds from the reserve to municipal fund to compensate the loss. Fund commercial parking capital equipment and facilities or parking infringement capital equipment and facilities to the extent the funds available in the reserve exceed 2.5% of budgeted gross parking revenue.</i>			
<u>Source of Income:</u>			
<i>Transfer from the Municipal Fund (a) net profit on commercial parking operations exceeding a set figure in the budget. Note: Net profit is calculated including depreciation and allocated support service costs but excludes capital. and/or (b) Transfer from the Municipal Fund amounts determined by Council through the annual budget or budget review in relation to parking operations. Transfer from Municipal Fund amounts determined by Council through the annual budget or budget review in relation to parking infringement operations. Net proceeds from sale of parking facilities as determined by Council through the annual budget or budget review.</i>			
Opening Balance	6,208,565	6,208,565	6,208,565
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	-	-	-
Transfer from Reserves (Operating)	-	-	-
Transfer from Reserves (Capital)	(1,574,700)	(1,574,700)	(235,837)
300103 - P-11720 Software - Licencing Pinforce	(23,700)	(23,700)	-
300115 - P-10865 Construct - Fremantle Park carpark	(450,000)	(450,000)	(714)
300158 - P-11887 -Design and construct- 14 Parry Street - Waste	(20,000)	(20,000)	(6,447)
300244 - P-12019 Design and Construct - Hilton - Underground Power	(395,000)	(395,000)	-
300256 - P-12036 Purchase - Parking licence plate recognition cameras	(180,000)	(180,000)	-
300257 - P-12038 Purchase - Hand held licence plate recognition equipment	(40,000)	(40,000)	(23,676)
300259 - P-12041 Program - Ticket machines	(466,000)	(466,000)	(205,000)
Closing Balance	4,633,865	4,633,865	5,972,728
Parks Recreation and Facilities Reserve			
<u>Reserve Purpose:</u>			
<i>To fund improvements within the South Fremantle Tip Site Reserve. To finance improvements within the Kings Square Reserve. To finance tourism projects within the City. To finance facilities for sporting clubs on a self supporting loan basis in accordance with Council guidelines for such advances to clubs. To finance improvements within the Port and Leighton Beach Reserve. To finance capital works and improvements at Fremantle Oval. To finance improvements or major refurbishments to other parks and recreation facilities within the municipality.</i>			
<u>Source of Income:</u>			
<i>Municipal Fund contribution as approved by Council in the annual budget.</i>			
Opening Balance	97,771	97,771	97,771
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	-	-	-
Transfer from Reserves (Operating)	-	-	-
Transfer from Reserves (Capital)	-	-	-
Closing Balance	97,771	97,771	97,771

RESERVE FUND BALANCES AND MOVEMENTS DETAIL

NOTE 5(b)

MONTHLY FINANCIAL REPORT

FOR THE PERIOD ENDED 31ST DECEMBER 2021

Cash Backed Reserves	Adopted Budget	Amended Budget	YTD Actual
	\$	\$	\$
Renewable Energy Investment Reserve			
Reserve Purpose:			
<i>To purchase sufficient carbon offsets to maintain the City's carbon neutral status. Remaining funds will then be used to invest in projects that promote positive renewable energy outcomes. If no renewable energy projects can be identified, the fund will accumulate that year's contribution.</i>			
Source of Income:			
<i>Transfer from Municipal Fund amounts determined by Council through the annual budget and budget review.</i>			
Opening Balance	59,510	59,510	59,510
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	-	-	-
Transfer from Reserves (Operating)	-	-	-
Transfer from Reserves (Capital)	(59,510)	(59,510)	-
300152 - P-11873 Program-Solar Panels City	(59,510)	(31,510)	-
300157 - P-11882 Design and construct - Fremantle Golf Course	-	(28,000)	-
Closing Balance	-	-	59,510
White Gum Valley Precinct Community Bore Reserve			
Reserve Purpose:			
<i>To fund the associated costs required to maintain the community bore within the WGV development.</i>			
Source of Income:			
<i>Revenue raised from a service charge that was unspent at the end of the financial year.</i>			
Opening Balance	15,675	15,675	15,675
Transfer to Reserves (Operating)	7,192	7,192	8,804
100738 - Service charge - Use of community bore	7,192	7,192	8,804
Transfer to Reserves (Capital)	-	-	-
Transfer from Reserves (Operating)	(7,192)	(7,192)	-
100738 - Service charge - Use of community bore	(7,192)	(7,192)	-
Transfer from Reserves (Capital)	-	-	-
Closing Balance	15,675	15,675	24,479
Summary			
Opening Balance	10,428,439	12,007,215	12,631,618
Transfer to Reserves (Operating)	66,531	66,531	68,143
Transfer to Reserves (Capital)	4,970,000	4,970,000	-
Transfer from Reserves (Operating)	(233,266)	(313,266)	(119,352)
Transfer from Reserves (Capital)	(6,543,363)	(11,576,944)	(7,728,850)
Closing Balance	8,688,341	5,153,536	4,851,559

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 DECEMBER 2021**

**NOTE 6
TRUST FUND**

Funds held at balance date over which the City has no control and which are not included in this statement are as follows:

Description	Opening Balance 1-Jul-2021	Amount Received	Amount Paid	Closing Balance 31-Dec-2021
	\$	\$	\$	\$
Cash In Lieu of Parking	469,360	-	-	469,360
Cash In Lieu of Public Open Space				
37 Strang Street subdivision	85,673	-	-	85,673
Bequests				
Gweneth Ewens	26,552	2,226	-	28,778
John Francis Boyd	2,700	-	-	2,700
Victor Felstead	11,305	-	-	11,305
Unclaimed Funds - Debtors	3,741	-	-	3,741
Unclaimed Funds - Stale Cheques	41,830	1,263	-	43,093
Miscellaneous	7,310	-	-	7,310
Trust Interest	56,146	-	-	56,146
	704,617	3,489	0	708,105

BUDGET AMENDMENTS TO ADOPTED BUDGET 2021/22

BUDGET AMENDMENTS

AS AT 31-DEC-2021

NOTE 7

Service Unit	IP Activity Project	IP Activity Project Description	20/21 Adopted Budget		YTD Budget Amendments		20/21 Amended Budget	
			Revenue	Expenditure	Revenue Increase/ (Decrease)	Expenditure Increase/ Decrease	Revenue	Expenditure
Operating - Base								
1100 Mayor and Councillor Leadership								
	100003	Support the mayor and councillors	-	(670,610)	-	11,500	-	(659,110)
		Mayor and Councillor Leadership	-	(670,610)	-	11,500	-	(659,110)
3300 Financial Services								
	100926	Interest Payment Lease - 06 Pool Cleaner	-	(10,080)	-	2	-	(10,078)
	100930	Interest Payment Lease - 08 Restaurant	-	(33,710)	-	2	-	(33,708)
	100932	Interest Payment Lease - 13IT Server	-	(222,233)	-	(5)	-	(222,238)
	100933	Interest Payment Lease - 14 RFID	-	(16,475)	-	2	-	(16,473)
		Financial Services	-	(282,498)	-	1	-	(282,497)
3400 Economic Development and Marketing								
	100092	Conduct place activation activities	225,000	(382,000)	-	325,000	225,000	(57,000)
	100412	Coordinate external event enquiries and bookings	-	(104,200)	-	100,800	-	(3,400)
	100773	Allocate street party funding	-	-	-	(25,000)	-	(25,000)
	100774	Allocate community events funding	-	-	-	(25,000)	-	(25,000)
	100775	Allocate annual community events funding	-	-	-	(50,000)	-	(50,000)
	100776	Support South Fremantle Football Club	-	-	-	(275,000)	-	(275,000)
	100777	Support Fremantle Football Club	-	-	-	(50,000)	-	(50,000)
	100785	Lease 70 Parry st	-	-	141,342	-	141,342	-
		Economic Development and Marketing	225,000	(486,200)	141,342	-	366,342	(486,200)
4100 Community Development Leadership								
	100471	Lead community development directorate	-	(101,600)	-	9,000	-	(92,600)
		Community Development Leadership	-	(101,600)	-	9,000	-	(92,600)
4200 Arts and Culture								
	100401	Conduct Street arts festival	45,000	(339,720)	81,235	(81,235)	126,235	(420,955)
		Arts and Culture	45,000	(339,720)	81,235	(81,235)	126,235	(420,955)
4300 Community Development								
	100447	Provide legal aid - State Baseline	210,740	(158,182)	(83,570)	(37,689)	127,170	(195,871)
	100459	Conduct seniors programs and activities	-	(100,126)	-	(4,000)	-	(104,126)
	100464	Support youth engagement and participation	-	(148,963)	-	12,000	-	(136,963)
	100467	Allocate community development funding	-	(178,645)	-	19,000	-	(159,645)
	100549	Provide legal aid - welfare rights	67,120	(94,083)	10,056	(10,056)	77,176	(104,139)
	100550	Provide legal aid - vulnerable women	-	-	111,670	(111,670)	111,670	(111,670)
	100553	Provide Legal Aid - Commonwealth Baseline	140,430	(204,596)	(49,233)	-	91,197	(204,596)
	100768	Allocate Imagine Futures grant funding	-	-	-	(10,000)	-	(10,000)
	100770	Support Fremantle Surf Lifesaving Club	-	-	-	(8,500)	-	(8,500)
	100771	Support Leeuwin Ocean Adventures	-	-	-	(5,000)	-	(5,000)
	100772	Allocate quick response grants	-	-	-	(15,000)	-	(15,000)
	100780	Provide Legal Aid - Duty Lawyer - State	-	-	121,259	-	121,259	-
	100781	Provide Legal Aid - Shuttle Conferencing	-	-	66,417	(17,184)	66,417	(17,184)
	100783	Provide Legal Aid - FDX-Legal Health Check	-	-	72,657	(72,657)	72,657	(72,657)
		Community Development	418,290	(884,585)	249,256	(260,756)	667,546	(1,145,341)
4400 Customer Experience and Learning								
	100482	Operate Fremantle library	167,750	(1,604,348)	13,750	47,250	181,500	(1,557,098)
	100767	Support TAG Hungerford Award	-	-	-	(20,000)	-	(20,000)
		Customer Experience and Learning	167,750	(1,604,348)	13,750	27,250	181,500	(1,577,098)
6400 Facilities and Environment								
	100241	Maintain Civic Administration Buildings	-	(248,427)	-	27,072	-	(221,355)
	100258	Maintain Fremantle Town Hall 8 William Street community hall	-	(122,229)	-	4,537	-	(117,692)
	100281	Maintain & operate public toilets	-	(649,863)	-	5,969	-	(643,894)
	100380	Collect and disposal - general waste (2 Bin)	46,500	(190,598)	-	(270,000)	46,500	(460,598)
	100382	Maintain waste collection bins	-	(31,696)	-	(30,000)	-	(61,696)
	100749	Manage Waste Team	-	-	-	4	-	4
	100757	Maintain Walyalup Civic Centre	-	(236,000)	-	(77,598)	-	(313,598)
	100759	Collection & Disposal - Domestic - FOGO	-	(1,658,000)	-	(4)	-	(1,658,004)
	100761	Collection & Disposal - Domestic - General waste (2nd bin)	-	(270,000)	-	270,000	-	-
	100762	Domestic - Purchase new bins	20,350	(75,700)	-	30,000	20,350	(45,700)
		Facilities and Environment	66,850	(3,482,513)	-	(40,000)	66,850	(3,522,513)
Total: Operating - Base			922,890	(7,852,074)	485,583	(134,240)	1,408,473	(8,186,315)
1130 Operating-Project								
3400 Economic Development and Marketing								
	200494	P-11973 Deliver - Entrepreneurs Program - Expert in Residence	21,250	(21,250)	34,370	(34,370)	55,620	(55,620)
	200794	P-12044 Deliver - Promote Fremantle Video	-	-	10,000	(10,000)	10,000	(10,000)
		Economic Development and Marketing	21,250	(21,250)	44,370	(44,370)	65,620	(65,620)
4100 Community Development Leadership								
	200159	P-10186 Plan - Community Facilities Plan	-	-	7,919	(7,919)	7,919	(7,919)
		Community Development Leadership	-	-	7,919	(7,919)	7,919	(7,919)
4200 Arts and Culture								
	200344	P-10848 Program-In Cahoots art exhibition	111,384	(111,384)	(662)	662	110,722	(110,722)
	200485	P-11830 Program - Biennale festival	-	(75,000)	3,182	(3,182)	3,182	(78,182)
	200488	P-11729 Program-Reveal Aboriginal Artist 2020	20,000	(20,000)	(1,102)	1,102	18,898	(18,898)
	200496	P-11960 Contribution-Sculpture at Bathers Beach	-	-	-	(40,000)	-	(40,000)

Arts and Culture		131,384	(206,384)	1,418	(41,418)	132,802	(247,802)
4300 Community Development							
200328	P-10780 Contribution-Fremantle Foundation	-	-	3,636	(3,636)	3,636	(3,636)
200484	P-11659 Plan-AIP Consultation and Review	-	-	2,194	(2,194)	2,194	(2,194)
200490	P-11955 Software - Legal Centre	15,572	(15,572)	(249)	249	15,323	(15,323)
200493	MP - Age Friendly Communities - Together Again Cafe Project	8,135	(8,135)	2,218	(2,218)	11,353	(11,353)
200497	MP - Event - WA Bike Month	-	-	4,000	(4,000)	4,000	(4,000)
Community Development		24,707	(24,707)	11,799	(11,799)	36,506	(36,506)
4400 Customer Experience and Learning							
200491	P-11954 Event - Building Digital Skills	13,135	(13,135)	(1,770)	1,770	11,365	(11,365)
Customer Experience and Learning		13,135	(13,135)	(1,770)	1,770	11,365	(11,365)
4500 Communications							
200436	P-11641 Purchase-Time-lapse photography	3,863	(3,863)	(1,393)	1,393	2,470	(2,470)
200447	P-11736 Plan-Kings Square Communications	8,861	(8,861)	(5,000)	5,000	3,861	(3,861)
Communications		12,724	(12,724)	(6,393)	6,393	6,331	(6,331)
5300 Strategic Planning							
200495	P-12046 Plan - South Fremantle Heritage Area	-	-	20,000	(20,000)	20,000	(20,000)
Strategic Planning		-	-	20,000	(20,000)	20,000	(20,000)
5400 City Design and Projects							
200132	P-10300 Plan-Fremantle Oval Precinct	-	(158,375)	103,250	(80,000)	103,250	(238,375)
City Design and Projects		-	(158,375)	103,250	(80,000)	103,250	(238,375)
6300 Infrastructure Engineering							
200150	P-11980 Design and construct - Western Power Streetlight LED	-	-	112,940	(112,940)	112,940	(112,940)
Infrastructure Engineering		-	-	112,940	(112,940)	112,940	(112,940)
6400 Facilities and Environment							
200457	P-10273 Purchase-FOGO bins	-	-	44,210	(44,210)	44,210	(44,210)
200786	P-11886-Design and Construct - Depot - Site Preparation	-	-	33,359	(33,359)	33,359	(33,359)
200791	P-11963 Better Bins Plus - Go FOGO	98,825	(98,825)	7,430	(7,430)	106,255	(106,255)
Facilities and Environment		98,825	(98,825)	84,999	(84,999)	183,824	(183,824)
6500 Parks and Landscapes							
200466	P-11708 Plan-Coastal monitoring	10,530	(34,530)	5,940	(5,940)	16,470	(40,470)
200793	P-11970 Program - Northbank Foreshore Stabilisation (Stage 2)	14,202	(14,202)	28,404	(28,404)	42,606	(42,606)
Parks and Landscapes		24,732	(48,732)	34,344	(34,344)	59,076	(83,076)
Total Operating-Project		326,757	(584,142)	412,876	(429,626)	739,633	(1,011,758)
2110 Capital - New							
4200 Arts and Culture							
300088	P-11687 Install Public Art Kings Square	55,200	(55,200)	5,000	(5,000)	60,200	(60,200)
Arts and Culture		55,200	(55,200)	5,000	(5,000)	60,200	(60,200)
4300 Community Development							
300271	P-11983 - Design and Construct - Leighton Beach Access	-	-	50,000	(50,000)	50,000	(50,000)
Community Development		-	-	50,000	(50,000)	50,000	(50,000)
5400 City Design and Projects							
300049	P-10294 - Design and construct-Public Realm	-	-	5,598	(5,598)	5,598	(5,598)
300162	P-11878 - Design and construct - Walyalup Koort - Public Artw	144,624	(144,624)	(6,675)	6,675	137,949	(137,949)
City Design and Projects		144,624	(144,624)	(1,077)	1,077	143,547	(143,547)
6200 Asset Management							
300113	P-11838 Design and construct-Kings Square change facility	-	-	150,000	(150,000)	150,000	(150,000)
300182	P-11958 Install - Fremantle Park - Book a Court	-	-	2,206	(2,206)	2,206	(2,206)
Asset Management		-	-	152,206	(152,206)	152,206	(152,206)
6300 Infrastructure Engineering							
300261	P-12047 Road safety - Wiluna and Hope - Intersection	174,000	(262,000)	667	(667)	174,667	(262,667)
Infrastructure Engineering		174,000	(262,000)	667	(667)	174,667	(262,667)
6400 Facilities and Environment							
300152	P-11873 Program - Solar panels	59,510	(59,510)	(28,000)	28,000	31,510	(31,510)
Facilities and Environment		59,510	(59,510)	(28,000)	28,000	31,510	(31,510)
6500 Parks and Landscapes							
300051	P-11680 Design and construct-Kings Square Playspace	342,000	(342,000)	(146,922)	146,922	195,078	(195,078)
300085	P-10295 Design and construct-Kings Square Public Realm Newm	900,000	(900,000)	510,149	(510,149)	1,010,149	(1,010,149)
300157	P-11882 Design and construct - Fremantle Golf Course	3,168,042	(3,168,042)	337,219	(337,219)	3,505,261	(3,955,261)
Parks and Landscapes		4,010,042	(4,460,042)	700,446	(700,446)	4,710,488	(5,160,488)

Total:Capital - New		4,443,376	(4,581,376)	879,242	(879,342)	5,322,618	(5,660,618)
2130 Capital - Renewal							
6200 Asset Management							
300000	P-10297 Construct-Walyalup Civic Centre and Library (KS)	3,000,000	(3,000,000)	4,105,074	(4,105,074)	7,105,074	(7,105,074)
300032	P-10964 Restoration-Town Hall Internal	-	-	21,650	(21,650)	21,650	(21,650)
300100	P-11682 Fitout - Council Admin Offices (KS)	387,722	(387,722)	269,104	(269,104)	656,826	(656,826)
300101	P-10998 Relocation - AV Equipment & Installation (KS)	250,000	(250,000)	103,524	(103,524)	353,524	(353,524)
300121	P-11843 Design and construct- Markets Building Services	51,215	(51,215)	1,726,818	(2,226,818)	1,778,039	(2,278,039)
300166	P-11943 - Construct - Town Hall- Fire upgrade	50,000	(50,000)	20,587	(20,587)	70,587	(70,587)
300167	P-11944 Design and construct - Notre Dame - Façade	-	-	7,552	(7,552)	7,552	(7,552)
300168	P-10260 Program - Arthur Head - Wall stabilisation	-	(500,000)	25,744	(25,744)	25,744	(525,744)
300170	Program- Infrastructure Recovery	-	(267,126)	-	152,000	-	(115,126)
300189	P-11965 Purchase - Leisure Centre - Disinfectant System	50,000	(50,000)	-	19,000	50,000	(31,000)
300193	P-11968 Purchase - Leisure Centre - Pool blankets	80,000	(80,000)	14,000	16,000	94,000	(64,000)
300203	P-11982 Design and construct - Arts Centre - Sewer	70,000	(70,000)	-	16,000	70,000	(54,000)
300220	P-11998 Drainage - Nicholas St	1,700,000	(2,200,000)	(1,700,000)	2,200,000	-	-
300280	P-12045 Design and construct - Leisure Centre - Shade sail	123,000	(150,000)	-	(65,000)	123,000	(215,000)
300277	P-12066 Design and construct - Naval Store	-	-	920,000	(920,000)	920,000	(920,000)
Asset Management		5,761,937	(7,056,063)	5,514,053	(5,362,053)	11,275,990	(12,418,116)
6300 Infrastructure Engineering							
300174	P-11952 - Design and construct - Hampton Road - Drainage	68,000	(68,000)	(551)	551	67,449	(67,449)
300176	P-11949 - Resurface R2R - Barrister Street	-	-	4,952	(4,952)	4,952	(4,952)
300226	P-12001 Resurface - MRRG - Hampton Rd (NB)	107,208	(190,000)	(1,622)	1,622	105,586	(188,378)
300227	P-12002 Resurface - MRRG - Hampton Rd (SB)	119,387	(210,000)	(1,866)	1,866	117,521	(208,134)
300228	P-12003 Resurface - MRRG - McCombe Ave (NB&SM)	185,754	(360,000)	(6,131)	6,131	179,623	(353,869)
300229	P-12004 Resurface - MRRG - Ord St (NB)	112,491	(200,000)	(1,671)	1,671	110,760	(198,329)
300230	P-12005 Resurface - MRRG - South Tce 1 (NB&SB)	126,695	(305,000)	(1,713)	1,713	124,972	(303,287)
300231	P-12006 Resurface - MRRG - South Tce 2 (NB&SB)	68,195	(210,000)	(1,569)	1,569	66,626	(208,431)
Infrastructure Engineering		787,660	(1,543,000)	(10,171)	10,171	777,489	(1,532,629)
6400 Facilities and Environment							
300275	P-12068 Design and construct-70 Parry St Fit out (Stage 1)	-	-	-	(243,342)	-	(243,342)
Facilities and Environment		-	-	-	(243,342)	-	(243,342)
6500 Parks and Landscapes							
300159	P-11885 Design and construct - Harvey Beach Jetty	-	-	8,645	(8,645)	8,645	(8,645)
300172	P-11911 Design and construct - Leighton Beach - Shelters	-	-	53,147	(53,147)	53,147	(53,147)
300186	P-11904 Design and construct- Gilbert Fraser - Lighting	-	-	278,120	(278,120)	278,120	(278,120)
300202	P-11978 Purchase - Proclamation Tree Plaque	-	-	8,000	(8,000)	8,000	(8,000)
300208	P-11912 Design and construct - Coral Park Irrigation Upgrade	-	(40,000)	-	(40,000)	-	(80,000)
300248	P-12024 Design and construct - Bathurst South Beach - Structure	75,000	(150,000)	(75,000)	113,619	-	(36,381)
300249	P-12025 Design and Construct - Coral Park - Cabinet	-	(15,000)	-	15,000	-	-
300251	P-12027 Design and construct - Griffiths Park - Upgrade	100,000	(100,000)	147,000	(247,000)	247,000	(347,000)
300252	P-12030 Design and construct - Coral Park - Irrigation	-	(25,000)	-	25,000	-	-
300272	P-12027 Design and Construct - Griffith Park - Cabinet	15,000	(15,000)	(15,000)	15,000	-	-
300273	P-12027 Design and Construct - Griffith Park - Swale	132,000	(132,000)	(132,000)	132,000	-	-
300274	P-12027 Design and Construct - Griffith Park - Irrigation	-	(100,000)	-	100,000	-	-
300278	P-12028 Program - Coastal Monitoring(South)	-	-	38,619	(77,238)	38,619	(77,238)
Parks and Landscapes		922,000	(577,000)	311,531	(311,531)	635,531	(888,531)
Total:Capital - Renewal		6,871,597	(5,175,063)	5,815,413	(5,306,795)	12,687,010	(115,082,818)
2140 Capital - Disposal							
6200 Asset Management							
300275	P-12015 Removal - Stevens Reserve - Structure	-	-	-	(10,000)	-	(10,000)
Asset Management		-	-	-	(10,000)	-	(10,000)
Total:Capital - Disposal		-	-	-	(10,000)	-	(10,000)
Change of Surplus from 2020/21 FY				(39,250)			
Total:		12,564,620	(22,203,540)	7,559,864	(7,337,865)	20,157,734	(20,133,800)

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 DECEMBER 2021

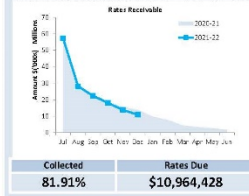
OPERATING ACTIVITIES
NOTE 8
RECEIVABLES

Rate Receivable	30 June 2021	31 Dec 21
Operating Assets Previous Years Levied this year	\$ 372,432	\$ 1,170,308
Rates	40,407,177	50,153,662
CCF	8,707,726	8,686,627
Other	37,358	86,377
Less Collections to date	(35,484,475)	(49,625,750)
Equity Current Outstanding	1,470,308	10,964,428

Receivables - General	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$
Percentage	62%	17%	5%	16%	
Receivables - General	2,679	692	(57)	43,146	45,360
CCO Marketing & Economic Development	0	5,500	1,259	0	6,759
Community Development	25,298	0	11,124	(257)	36,165
Commercial Properties	505,791	20,964	24,558	207,198	758,511
Commercial Licence	51,890	8,884	3,865	7,853	71,092
Corporate Services	0	31,997	12,924	14,547	59,468
Fremantle Arts Centre	106,009	1,856	925	2,230	110,960
Fremantle Leisure Centre	0	2,922	4,110	(693)	6,339
Full-Reserve Water	20,902	0	0	(14)	20,888
Miscellaneous Debtors	(92)	(73)	0	(52)	(167)
Moorehead & Son Gallery	5,645	0	0	0	5,645
Parklink	419	0	0	0	419
Planning and Development	0	(15,000)	0	0	(15,000)
Servant Recreation Centre	0	4,807	51	0	4,858
Technical Services	103,846	664	200	187,662	292,372
	484,416	141,454	55,491	479,663	1,170,964
Add: Provisions	695,040				695,040
Less: Provision for Doubtful Debt	(173,959)				(173,959)
Balance per Trial Balance					1,591,915
Surplus (deficit)	1,496,323				1,496,323
GST receivable	404,386				404,386
Total Receivables General Outstanding					2,181,151
Amounts shown above include GST (where applicable)					

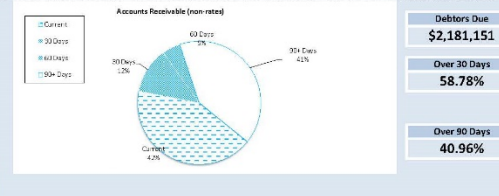
KEY INFORMATION

Trades and other receivables include amounts due from ratepayers for unpaid rates.



SIGNIFICANT ACCOUNTING POLICIES

Trades and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for



NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 DECEMBER 2021

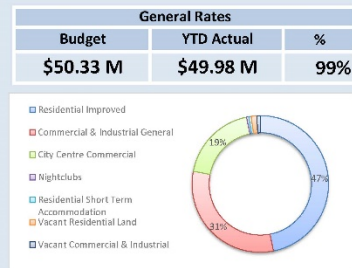
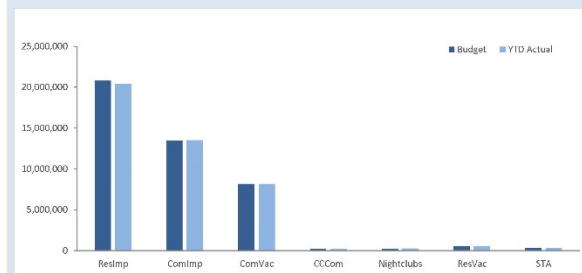
OPERATING ACTIVITIES
NOTE 9
RATE REVENUE

General Rate Revenue	Rate in	Number of Properties	Rateable Value	Rate Revenue	Amended Budget			YTD Actual			
					Interim Rate	Back Rate	Total Revenue	Rate Revenue	Interim Rates	Back Rates	Total Revenue
RATE TYPE	\$			\$	\$	\$	\$	\$	\$	\$	\$
Differential General Rate											
Residential Improved	0.085176	9,664	242,016,524	20,613,951	200,000		20,813,951	20,613,951	(174,348)		20,439,603
Commercial & Industrial General	0.090500	1,434	149,043,537	13,488,435			13,488,435	13,488,435	43,310		13,531,745
City Centre Commercial	0.098586	366	83,102,055	8,192,698			8,192,698	8,192,698	(10,618)		8,182,080
Nightclubs	0.116731	3	1,848,815	215,814			215,814	215,814	0		215,814
Residential Short Term Accommodation	0.095117	116	2,687,010	255,580			255,580	255,580	2,250		257,830
Vacant Residential Land	0.130726	147	4,341,400	567,533			567,533	567,533	17,660		585,193
Vacant Commercial & Industrial	0.163792	46	2,244,300	367,598			367,598	367,598	(23,144)		344,454
Minimum \$											
Residential Improved	1397	4,173	59,620,133	5,829,681			5,829,681	5,829,681			5,829,681
Commercial & Industrial General	1397	331	3,581,948	462,407			462,407	462,407			462,407
City Centre Commercial	1397	58	546,914	81,026			81,026	81,026			81,026
Nightclubs	1397	0	0	0			0	0			0
Residential Short Term Accommodation	1397	46	582,764	64,262			64,262	64,262			64,262
Vacant Residential Land	1353	144	1,171,495	194,832			194,832	194,832			194,832
Vacant Commercial & Industrial	1397	10	53,940	13,970			13,970	13,970			13,970
Sub-Totals		16,538	550,840,835	50,347,787	200,000	0	50,547,787	50,347,787	(144,890)	0	50,202,897
Discount							0				0
Concession							(222,407)				(226,367)
Amount from General Rates							50,325,380				49,976,529
Ex-Gratia Rates							0				-
Total General Rates							50,325,380				49,976,529
Specified Area Rates											
CBD Security Levy							117,794	117,794			117,794
Leighton Maintenance							59,339	59,339			59,339
Total Specified Area Rates			0	0			177,133	177,133	0	0	177,133
Totals							50,502,513				50,153,662

SIGNIFICANT ACCOUNTING POLICIES

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

KEY INFORMATION

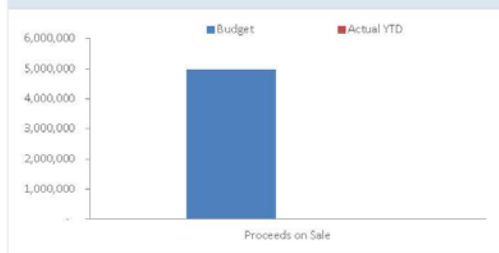


MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 31 December 2021

DISPOSAL OF ASSETS
NOTE 10

Asset Description	Amended Budget				YTD Actual			
	Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
	\$	\$	\$	\$	\$	\$	\$	\$
Property, Plant and Equipment								
Land - Freehold Land								
Project 10458 - Disposal of 7 Quarry St, Fremantle	2,650,000	2,720,000	70,000	-	-	-	-	-
Project 11052 - 9 to 15 Quarry St, Fremantle	1,593,000	2,250,000	657,000	-	-	-	-	-
	4,243,000	4,970,000	727,000	-	-	-	-	-

KEY INFORMATION



Proceeds on Sale		
Budget	YTD Actual	%
\$4,970,000	\$0	0%

**MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 31 DECEMBER 2021**

INFORMATION

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 14th October 2021.
Prepared by: Finance Team Leader
Reviewed by: Finance Manager

BASIS OF PREPARATION

REPORT PURPOSE

This report is prepared to meet the requirements of Local Government (Financial Management) Regulations 1996, Regulation 34. Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

BASIS OF ACCOUNTING

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this statement are presented below and have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

THE LOCAL GOVERNMENT REPORTING ENTITY

All Funds through which the Council controls resources to carry on its functions have been included in this statement. In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated. All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 12.

SIGNIFICANT ACCOUNTING POLICIES

GOODS AND SERVICES TAX

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

CRITICAL ACCOUNTING ESTIMATES

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

ROUNDING OFF FIGURES

All figures shown in this statement are rounded to the nearest dollar.

KEY TERMS AND DESCRIPTIONS

FOR THE PERIOD ENDED 31 DECEMBER 2021

STATUTORY REPORTING PROGRAMS

City operations as disclosed in these financial statements encompass the following service orientated activities/programs.

PROGRAM NAME	OBJECTIVE	ACTIVITIES
GOVERNANCE	To provide a decision making process for the efficient allocation of scarce resources.	Includes the activities of members of council and the administrative support available to the council for the provision of governance of the district. Other costs relate to the task of assisting elected members and ratepayers on matters which do not concern specific council services.
GENERAL PURPOSE FUNDING	To collect revenue to allow for the provision of services.	Rates, general purpose government grants and interest revenue.
LAW, ORDER, PUBLIC SAFETY	To provide services to help ensure a safer and environmentally conscious community.	Supervision and enforcement of various local laws relating to fire prevention, animal control and other aspects of public safety including emergency services.
HEALTH EDUCATION AND WELFARE	To provide an operational framework To provide services to disadvantaged persons, the elderly, children and youth.	Inspection of food outlets and their control, provision of Maintenance of child minding centre, playgroup centre, senior citizen centre and aged care centre. Provision and maintenance of home and community care programs and youth services.
HOUSING	To provide and maintain elderly residents housing.	Provision and maintenance of elderly residents housing.
COMMUNITY AMENITIES	To provide services required by the community.	Rubbish collection services, operation of rubbish disposal sites, litter control, construction and maintenance of urban storm water drains, protection of the environment and administration of town planning schemes, cemetery and public conveniences.
RECREATION AND CULTURE	To establish and effectively manage infrastructure and resource which will help the social well being of the community.	Maintenance of public halls, civic centres, aquatic centre, beaches, recreation centres and various sporting facilities. Provision and maintenance of parks, gardens and playgrounds. Operation of library, museum and other cultural facilities.
TRANSPORT ECONOMIC SERVICES	To provide safe, effective and To help promote the City and its economic wellbeing.	Construction and maintenance of roads, streets, footpaths, Tourism and area promotion including the maintenance and operation of a caravan park. Provision of rural services including weed control, vermin control and standpipes. Building Control.
OTHER PROPERTY AND SERVICES	To monitor and control City overheads operating accounts.	Private works operation, plant repair and operation costs and engineering operation costs.

**KEY TERMS AND DESCRIPTIONS
FOR THE PERIOD ENDED 31 DECEMBER 2021**

REVENUE

RATES

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service charges.

OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

PROFIT ON ASSET DISPOSAL

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

SERVICE CHARGES

Service charges imposed under Division 6 of Part 6 of the Local Government Act 1995. Regulation 54 of the Local Government (Financial Management) Regulations 1996 identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

NATURE OR TYPE DESCRIPTIONS

EXPENSES

EMPLOYEE COSTS

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER, ETC.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Loss on the disposal of fixed assets.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation expense raised on all classes of assets.

INTEREST EXPENSES

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, provision for bad debts, member's fees or State taxes. Donations and subsidies made to community groups.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 DECEMBER 2021**

**INFORMATION
NET CURRENT ASSETS**

SIGNIFICANT ACCOUNTING POLICIES

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non current based on Council's intentions to release for sale.

EMPLOYEE BENEFITS

The provisions for employee benefits relates to amounts expected to be paid for long service leave, annual leave, wages and salaries and are calculated as follows:

(i) Wages, Salaries, Annual Leave and Long Service Leave
(Short-term Benefits)

The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the City has a present obligation to pay resulting from employees services provided to balance date. The provision has been calculated at nominal amounts based on remuneration rates the City expects to pay and includes related on-costs.

(ii) Annual Leave and Long Service Leave (Long-term Benefits)

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the project unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match as closely as possible, the estimated future cash outflows. Where the City does not have the unconditional right to defer settlement beyond 12 months, the liability is recognised as a current liability.

PROVISIONS

Provisions are recognised when: The council has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. Provisions are not recognised for future operating losses. Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

INVENTORIES

Inventories are measured at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

C2201-5 STATEMENT OF INVESTMENTS – DECEMBER 2021

ATTACHMENT 1 - Statement of Investments – December 2021



Concise Investment Report

Cash and Simple Interest

City of Fremantle - Municipal

Period Ended 31 December 2021

Contents

1. Portfolio As At 31 December 2021
2. Portfolio Credit Framework As At 31 December 2021
3. Portfolio Credit Framework Limits As At 31 December 2021
4. Counterparty Credit Framework As At 31 December 2021
5. Issuer Trading Limits As At 31 December 2021
6. Portfolio by Term to Maturity As At 31 December 2021
7. Portfolio Summary by Fossil Fuel Lending ADIs As At 31 December 2021
8. Performance Statistics For Period Ending 31 December 2021
9. Interest and Distribution Income For 1 December 2021 to 31 December 2021
10. Transactions For Period 1 December 2021 to 31 December 2021

1. Portfolio As At 31 December 2021

Latest Deal Code	Latest Deal Settlement Date	Issuer	WAL / Interim Maturity Date	Term (Days)	Coupon Rate/Latest Yield	Coupon Frequency	Issuer Rating Short Term	Issuer Rating Long Term	% Total Face Value	Original Face Value Notional	Accrued Interest Notional	Market Value Notional
City of Fremantle - Municipal												
At Call Deposit												
LC94818	30 Jun 2020	AMP Bank Ltd	1 Jan 2022	1,646	0.55	NII	S&P ST A2	S&P BBB	0.00%	32.68	0.00	32.68
LC116973	31 Dec 2021	National Australia Bank Ltd	1 Jan 2022	1,403	0.01	NII	S&P ST A1+	S&P AA-	3.41%	1,783,699.00	0.00	1,783,699.00
LC116974	31 Dec 2021	Macquarie Bank	1 Jan 2022	499	0.35	NII	Moodys ST P-1*	Moodys A2	15.37%	8,041,671.00	0.00	8,041,671.00
At Call Deposit Subtotal									18.78%	9,825,402.68	0.00	9,825,402.68
Term Deposit												
LC101636	29 Jan 2021	AMP Bank Ltd	28 Jan 2022	364	0.75	Maturity	S&P ST A2	S&P BBB	1.91%	1,000,000.00	6,904.11	1,006,904.11
LC111738	27 Aug 2021	AMP Bank Ltd	28 Feb 2022	185	0.35	Maturity	S&P ST A2	S&P BBB	1.91%	1,000,000.00	1,208.22	1,001,208.22
LC111741	27 Aug 2021	Bank of Queensland Ltd	7 Mar 2022	192	0.35	Maturity	Moodys ST P-2	Moodys A3	1.91%	1,000,000.00	1,208.22	1,001,208.22
LC111742	27 Aug 2021	Bank of Queensland Ltd	14 Mar 2022	199	0.35	Maturity	Moodys ST P-2	Moodys A3	1.91%	1,000,000.00	1,208.22	1,001,208.22
LC104830	19 Mar 2021	Beyond Bank Australia Ltd	19 Mar 2022	365	0.60	Maturity	S&P ST A2	S&P BBB	5.73%	3,000,000.00	14,153.43	3,014,153.43
LC112799	21 Sep 2021	Judo Bank	21 Mar 2022	181	0.53	Maturity	S&P ST A3	S&P BBB-	1.91%	1,000,000.00	1,466.58	1,001,466.58
LC112355	7 Sep 2021	Auswide Bank Limited	28 Mar 2022	202	0.30	Maturity	Moodys ST P-2	Moodys Baa2	1.91%	1,000,000.00	945.21	1,000,945.21
LC112357	7 Sep 2021	Auswide Bank Limited	4 Apr 2022	209	0.30	Maturity	Moodys ST P-2	Moodys Baa2	1.91%	1,000,000.00	945.21	1,000,945.21
LC112359	7 Sep 2021	Auswide Bank Limited	11 Apr 2022	216	0.30	Maturity	Moodys ST P-2	Moodys Baa2	1.91%	1,000,000.00	945.21	1,000,945.21
LC112360	7 Sep 2021	Auswide Bank Limited	18 Apr 2022	223	0.30	Maturity	Moodys ST P-2	Moodys Baa2	1.91%	1,000,000.00	945.21	1,000,945.21
LC112361	7 Sep 2021	Auswide Bank Limited	25 Apr 2022	230	0.30	Maturity	Moodys ST P-2	Moodys Baa2	1.91%	1,000,000.00	945.21	1,000,945.21
LC112800	21 Sep 2021	Judo Bank	2 May 2022	223	0.53	Maturity	S&P ST A3	S&P BBB-	1.91%	1,000,000.00	1,466.58	1,001,466.58
LC112801	21 Sep 2021	Judo Bank	9 May 2022	230	0.53	Maturity	S&P ST A3	S&P BBB-	1.91%	1,000,000.00	1,466.58	1,001,466.58
LC111750	27 Aug 2021	National Australia Bank Ltd	16 May 2022	262	0.30	Maturity	S&P ST A1+	S&P AA-	1.91%	1,000,000.00	1,035.62	1,001,035.62
LC111743	27 Aug 2021	Bank of Queensland Ltd	23 May 2022	269	0.37	Maturity	Moodys ST P-2	Moodys A3	1.91%	1,000,000.00	1,277.26	1,001,277.26
LC111739	27 Aug 2021	AMP Bank Ltd	30 May 2022	276	0.40	Maturity	S&P ST A2	S&P BBB	1.91%	1,000,000.00	1,380.82	1,001,380.82
LC111744	27 Aug 2021	Bank of Queensland Ltd	6 Jun 2022	283	0.37	Maturity	Moodys ST P-2	Moodys A3	1.91%	1,000,000.00	1,277.26	1,001,277.26
LC111749	27 Aug 2021	Bank of Queensland Ltd	14 Jun 2022	291	0.37	Maturity	Moodys ST P-2	Moodys A3	1.91%	1,000,000.00	1,277.26	1,001,277.26
LC111746	27 Aug 2021	Bank of Queensland Ltd	20 Jun 2022	297	0.37	Maturity	Moodys ST P-2	Moodys A3	1.91%	1,000,000.00	1,277.26	1,001,277.26
LC111751	27 Aug 2021	National Australia Bank Ltd	20 Jun 2022	297	0.31	Maturity	S&P ST A1+	S&P AA-	1.91%	1,000,000.00	1,070.14	1,001,070.14
LC111752	27 Aug 2021	National Australia Bank Ltd	27 Jun 2022	304	0.31	Maturity	S&P ST A1+	S&P AA-	3.82%	2,000,000.00	2,140.28	2,002,140.28
LC111747	27 Aug 2021	Bank of Queensland Ltd	8 Aug 2022	346	0.38	Maturity	Moodys ST P-2	Moodys A3	1.91%	1,000,000.00	1,311.78	1,001,311.78
LC112356	7 Sep 2021	Suncorp Bank	8 Aug 2022	335	0.30	Maturity	Fitch ST F1*	Fitch A+	1.91%	1,000,000.00	945.21	1,000,945.21
LC111748	27 Aug 2021	Bank of Queensland Ltd	15 Aug 2022	353	0.38	Maturity	Moodys ST P-2	Moodys A3	1.91%	1,000,000.00	1,311.78	1,001,311.78
LC111740	27 Aug 2021	AMP Bank Ltd	22 Aug 2022	360	0.45	Maturity	S&P ST A2	S&P BBB	1.91%	1,000,000.00	1,553.42	1,001,553.42
LC112358	7 Sep 2021	Suncorp Bank	5 Sep 2022	363	0.30	Maturity	Fitch ST F1*	Fitch A+	1.91%	1,000,000.00	945.21	1,000,945.21

Latest Deal Code	Latest Deal Settlement Date	Issuer	WAL / Interim Maturity Date	Term (Days)	Coupon Rate/Latest Yield	Coupon Frequency	Issuer Rating Short Term	Issuer Rating Long Term	% Total Face Value	Original Face Value Notional	Accrued Interest Notional	Market Value Notional
LC113702	12 Oct 2021	Defence Bank Ltd	26 Sep 2022	349	0.45	Maturity	S&P ST A2	S&P BBB	1.91%	1,000,000.00	986.30	1,000,986.30
LC113703	12 Oct 2021	Defence Bank Ltd	3 Oct 2022	356	0.45	Maturity	S&P ST A2	S&P BBB	1.91%	1,000,000.00	986.30	1,000,986.30
LC116087	3 Dec 2021	Bendigo & Adelaide Bank Ltd	10 Oct 2022	311	0.50	Maturity	Moody's ST P-2	Moody's A3	1.91%	1,000,000.00	383.56	1,000,383.56
LC116088	3 Dec 2021	Bendigo & Adelaide Bank Ltd	17 Oct 2022	318	0.50	Maturity	Moody's ST P-2	Moody's A3	1.91%	1,000,000.00	383.56	1,000,383.56
LC116089	3 Dec 2021	Bendigo & Adelaide Bank Ltd	24 Oct 2022	325	0.50	Maturity	Moody's ST P-2	Moody's A3	1.91%	1,000,000.00	383.56	1,000,383.56
LC116091	3 Dec 2021	Bendigo & Adelaide Bank Ltd	31 Oct 2022	332	0.50	Maturity	Moody's ST P-2	Moody's A3	1.91%	1,000,000.00	383.56	1,000,383.56
LC115582	19 Nov 2021	Suncorp Bank	7 Nov 2022	353	0.52	Maturity	Fitch ST F1*	Fitch A+	3.82%	2,000,000.00	1,196.72	2,001,196.72
LC115583	19 Nov 2021	Suncorp Bank	14 Nov 2022	360	0.52	Maturity	Fitch ST F1*	Fitch A+	3.82%	2,000,000.00	1,196.72	2,001,196.72
LC115752	29 Nov 2021	Bank of Queensland Ltd	28 Nov 2022	364	0.60	Maturity	Moody's ST P-2	Moody's A3	5.73%	3,000,000.00	1,578.09	3,001,578.09
LC116527	17 Dec 2021	AMP Bank Ltd	12 Dec 2022	360	1.10	Maturity	S&P ST A2	S&P BBB	0.96%	500,000.00	210.96	500,210.96
Term Deposit Subtotal									81.22%	42,500,000.00	58,300.62	42,558,300.62
City of Fremantle - Municipal Subtotal					0.42				100.00%	62,325,402.68	58,300.62	62,383,703.30
Report Total									100.00%	62,325,402.68	58,300.62	62,383,703.30

Notes:

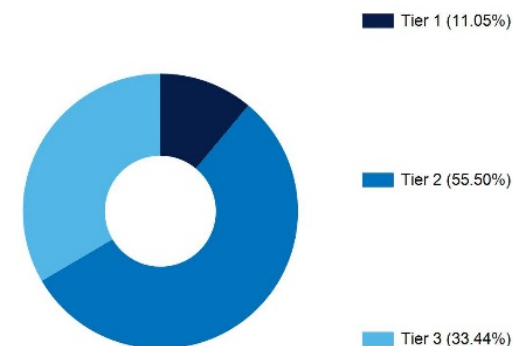
1. Coupon Rate is the full coupon rate at the next coupon date if that next coupon exists.
2. The values shown as subtotals and total of the coupon rate column are weighted average running yields
3. An asterisk in the Issuer Rating Short Term column indicates that the security's rating differs from the issuer's short term rating. Refer to Laminar for further information.

2. Portfolio Credit Framework As At 31 December 2021

Credit Quality	Issuer/Security Rating Group	Face Value	% Total Value
Tier 1			
	AA+ to AA-	4,000,000.00	7.64%
	A1+	1,783,699.00	3.41%
	Tier 1	5,783,699.00	11.05%
Tier 2			
	A+ to A-	21,000,000.00	40.13%
	A1	8,041,671.00	15.37%
	A2	32.68	0.00%
	Tier 2	29,041,703.68	55.50%
Tier 3			
	BBB+ to BBB-	17,500,000.00	33.44%
	Tier 3	17,500,000.00	33.44%
	Portfolio Total	52,325,402.68	100.00%

Limits			
	Credit Rating Group	Maximum Allocation Face Value	Maximum Allocation %
Tier 1	AAA to AA- to A1+	52,325,402.68	100%
Tier 2	A1 to A-	31,395,241.61	60%
Tier 3	BBB+ to BBB-	18,313,890.94	35%
Tier 4	Unrated (Authorised)	7,848,810.40	15%

Face Value by Portfolio Credit Framework

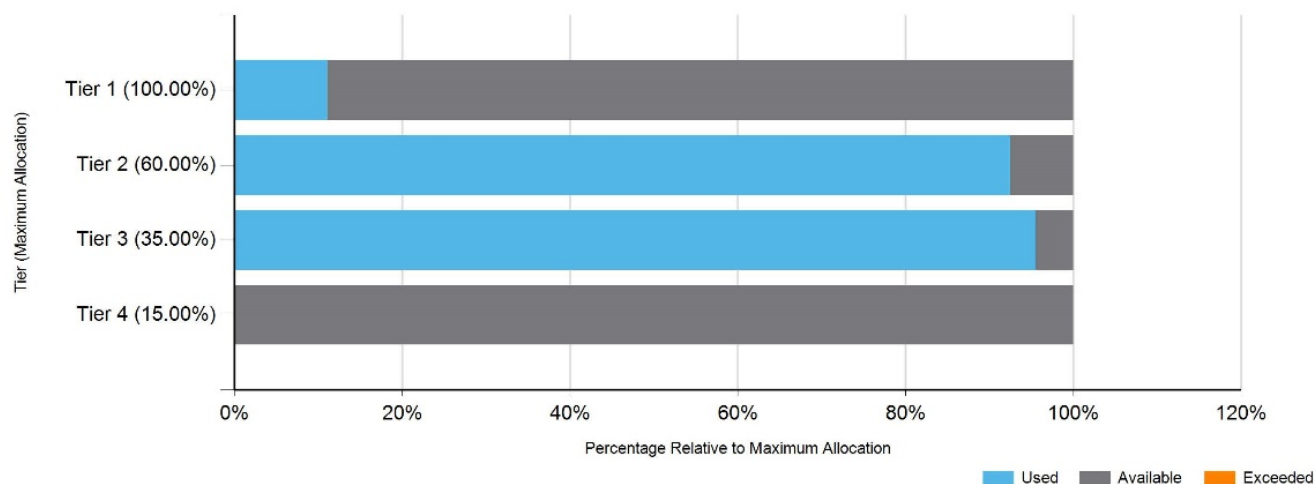


3. Portfolio Credit Framework Limits As At 31 December 2021

Tier	Allocation	Allocation %	Maximum Allocation %	% Used of Maximum Allocation	% Available of Maximum Allocation	% Exceeded of Maximum Allocation
Tier 1	5,783,899.00	11.05%	100.00%	11.05%	88.95%	0.00%
Tier 2	29,041,703.88	55.50%	80.00%	92.50%	7.50%	0.00%
Tier 3	17,500,000.00	33.44%	35.00%	95.54%	4.46%	0.00%
Tier 4	0.00	0.00%	15.00%	0.00%	100.00%	0.00%
	52,325,402.88					

Values used in the above calculations exclude interest for term deposits and other simple interest securities.

Portfolio Credit Framework Amounts Relative to Maximum Allocations

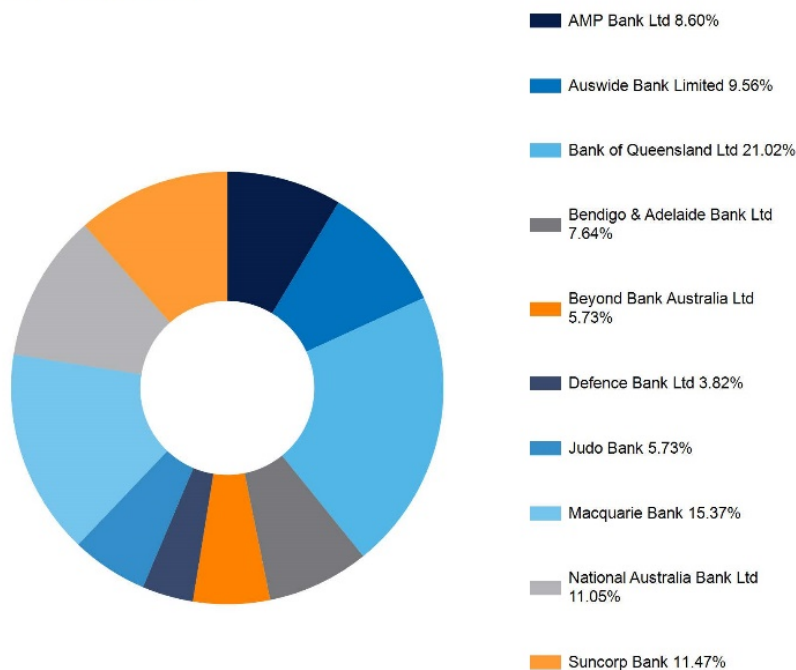


4. Counterparty Credit Framework As At 31 December 2021

Issuer	Rating Group	Face Value	% Total Value
AMP Bank Ltd	A2, BBB+ to BBB-	4,500,032.68	8.60%
Auswide Bank Limited	BBB+ to BBB-	5,000,000.00	9.56%
Bank of Queensland Ltd	A+ to A-	11,000,000.00	21.02%
Bendigo & Adelaide Bank Ltd	A+ to A-	4,000,000.00	7.64%
Beyond Bank Australia Ltd	BBB+ to BBB-	3,000,000.00	5.73%
Defence Bank Ltd	BBB+ to BBB-	2,000,000.00	3.82%
Judo Bank	BBB+ to BBB-	3,000,000.00	5.73%
Macquarie Bank	A1	8,041,671.00	15.37%
National Australia Bank Ltd	A1+, AA+ to AA-	5,783,699.00	11.05%
Suncorp Bank	A+ to A-	6,000,000.00	11.47%
Portfolio Total		52,325,402.68	100.00%

Notes
1. An issuer may have multiple rating groups if they are associated with, as an example, holdings in both an At Call Deposits (short term rating) and a term deposit (long term rating) security.

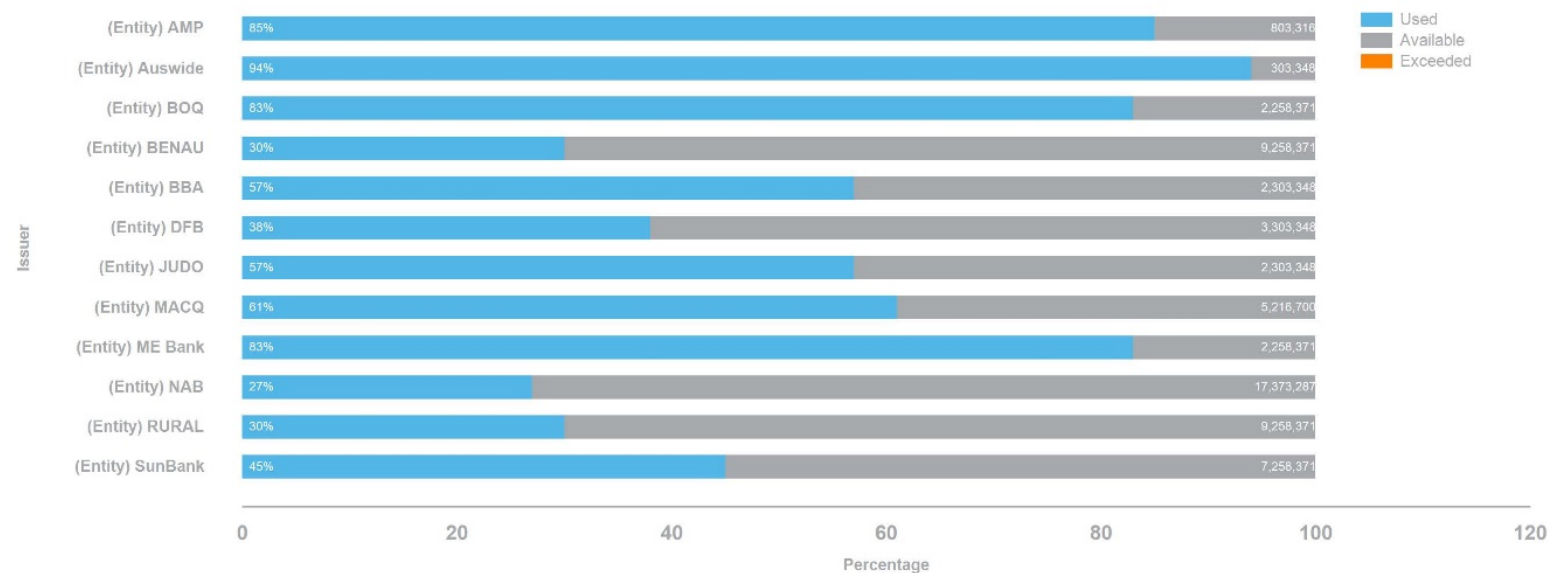
Face Value by Issuer



5. Issuer Trading Limits As At 31 December 2021

Issuer	Issuer Parent	Already Traded (with Issuer Group) Face Value Notional	Limit For Book or Trading Entity	Tier (Long Term Rating)	Trading Limit Type	Trading Limit Used (%)	Trading Limit Available (%)	Trading Limit Available (Value)	Trading Limit Exceeded (%)	Trading Limit Exceeded (\$)
AMP Bank Ltd		4,600,032.68	Entity	Tier 3	10.00 % of 53,033,484.68	85	15	803,316	0	0
Auswide Bank Limited		5,000,000.00	Entity	Tier 3	10.00 % of 53,033,484.68	94	6	303,348	0	0
Bank of Queensland Ltd		11,000,000.00	Entity	Tier 2	25.00 % of 53,033,484.68	83	17	2,258,371	0	0
Bendigo & Adelaide Bank Ltd		4,000,000.00	Entity	Tier 2	25.00 % of 53,033,484.68	30	70	9,258,371	0	0
Beyond Bank Australia Ltd		3,000,000.00	Entity	Tier 3	10.00 % of 53,033,484.68	57	43	2,303,348	0	0
Defence Bank Ltd		2,000,000.00	Entity	Tier 3	10.00 % of 53,033,484.68	38	62	3,303,348	0	0
Judo Bank		3,000,000.00	Entity	Tier 3	10.00 % of 53,033,484.68	57	43	2,303,348	0	0
Macquarie Bank		8,041,671.00	Entity	Tier 2	25.00 % of 53,033,484.68	61	39	5,216,700	0	0
Members Equity Bank Ltd	Bank of Queensland Ltd	11,000,000.00	Entity	Tier 2	25.00 % of 53,033,484.68	83	17	2,258,371	0	0
National Australia Bank Ltd		6,491,781.00	Entity	Tier 1	45.00 % of 53,033,484.68	27	73	17,373,287	0	0
Rural Bank Ltd	Bendigo & Adelaide Bank Ltd	4,000,000.00	Entity	Tier 2	25.00 % of 53,033,484.68	30	70	9,258,371	0	0
Suncorp Bank		8,000,000.00	Entity	Tier 2	25.00 % of 53,033,484.68	45	55	7,258,371	0	0
		68,033,484.68						61,898,550		0
	(Excluding Parent Group Duplicates)	53,033,484.68								

Issuer Trading Limits

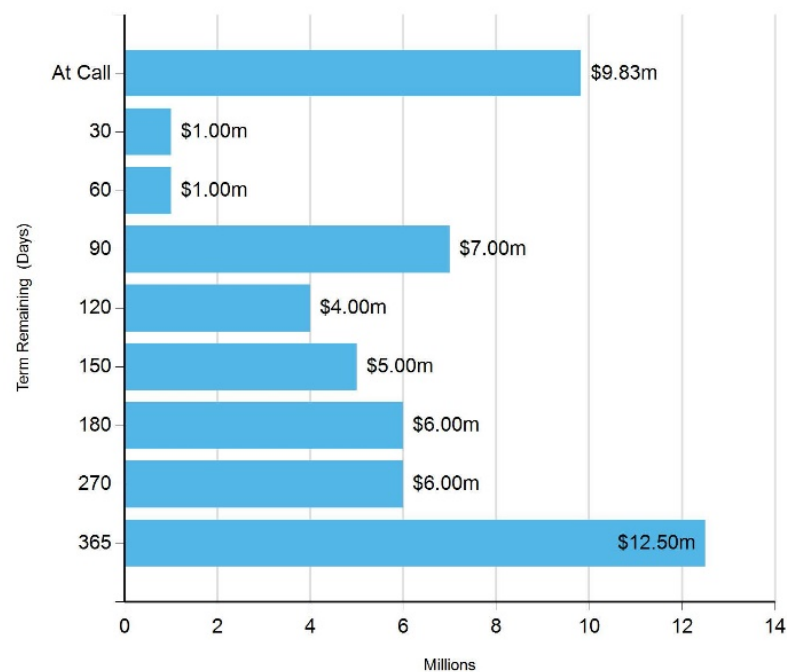


6. Portfolio by Term to Maturity As At 31 December 2021

Term Remaining (Days)	Face Value	% Total Value
At Call	9,825,402.68	18.78%
30	1,000,000.00	1.91%
60	1,000,000.00	1.91%
90	7,000,000.00	13.38%
120	4,000,000.00	7.64%
150	5,000,000.00	9.56%
180	6,000,000.00	11.47%
270	6,000,000.00	11.47%
365	12,500,000.00	23.89%
Portfolio Total	52,325,402.68	100.00%

Note: Term Remaining is calculated using a weighted average life date (WAL) where appropriate and available otherwise the interim (initial) maturity date is used.

Face Value by Term Remaining



7. Portfolio Summary by Fossil Fuel Lending ADIs As At 31 December 2021

Portfolio Summary by Fossil Fuel Lending ADIs

ADI Lending Status	% Total	Current Period
Non Fossil Fuel Lending ADIs		
Auswide Bank Limited	9.6%	5,000,000.00
Bendigo & Adelaide Bank Ltd	7.6%	4,000,000.00
Beyond Bank Australia Ltd	5.7%	3,000,000.00
Defence Bank Ltd	3.8%	2,000,000.00
Judo Bank	5.7%	3,000,000.00
Suncorp Bank	11.5%	6,000,000.00
	43.9%	23,000,000.00
Fossil Fuel Lending ADIs		
AMP Bank Ltd	8.6%	4,500,032.68
Bank of Queensland Ltd	21.0%	11,000,000.00
Macquarie Bank	15.4%	8,041,671.00
National Australia Bank Ltd	11.1%	5,783,699.00
	56.0%	29,325,402.68
Total Portfolio		52,325,402.68

All amounts shown in the table and charts are Current Face Values. The above percentages are relative to the portfolio total and may be affected by rounding.
A fossil fuel lending ADI appearing in the non-fossil fuel related table will indicate that the portfolio contains a "green bond" issued by that ADI.

Note: Reference for financial institutions not supporting the unlocking of carbon is (<http://www.marketforces.org.au/>).

Fossil Fuel vs Non Fossil Fuel Lending ADI



Non Fossil Fuel Lending ADIs (44.0%)

Fossil Fuel Lending ADIs (56.0%)

Non Fossil Fuel Lending ADIs



Suncorp Bank (26.1%)

Auswide Bank Limited (21.7%)

Bendigo & Adelaide Bank Ltd (17.4%)

Beyond Bank Australia Ltd (13.0%)

Judo Bank (13.0%)

Defence Bank Ltd (8.7%)

Fossil Fuel Lending ADIs



Bank of Queensland Ltd (37.5%)

Macquarie Bank (27.4%)

National Australia Bank Ltd (19.7%)

AMP Bank Ltd (15.3%)

8. Performance Statistics For Period Ending 31 December 2021

Trading Book	1 Month	3 Month	12 Month	Since Inception
City of Fremantle - Municipal				
Portfolio Return (1)	0.03%	0.08%	0.35%	1.42%
Performance Index (2)	0.00%	0.01%	0.03%	0.93%
Excess Performance (3)	0.03%	0.07%	0.32%	0.49%

Notes

- 1 Portfolio performance is the rate of return of the portfolio over the specified period
- 2 The Performance Index is the Bloomberg AusBond Bank Bill Index (Bloomberg Page BAUBIL)
- 3 Excess performance is the rate of return of the portfolio in excess of the Performance Index

Trading Book	Weighted Average Running Yield
City of Fremantle - Municipal	0.42
Fossil Fuel Support - Simple Interest Only	0.43
Non Fossil Fuel Support - Simple Interest Only	0.46
Fossil Fuel Support - All Securities	0.38
Non Fossil Fuel Support - All Securities	0.46

9. Interest and Distribution Income For 1 December 2021 to 31 December 2021

Security ISIN	Security	Income Expense Code	Settlement Date	Face Value (Basis of Interest Calculation)	Consideration Notional	Income Type	Trading Book
	BENAU 0.35 03 Dec 2021 289DAY TD	IEI156387	3 Dec 2021	4,000,000.00	10,317.81	Security Coupon Interest	City of Fremantle - Municipal
	AMP 0.75 17 Dec 2021 333DAY TD	IEI192090	17 Dec 2021	500,000.00	3,421.23	Security Coupon Interest	City of Fremantle - Municipal
					13,739.04		

10. Transactions For Period 1 December 2021 to 31 December 2021

Security	Security ISIN	Deal Code	Acquisition/ Disposal	Transaction Date	Settlement Date	Face Value Original	Face Value Current	Bond Factor	Capital Price	Accrued Interest Price	Gross Price	Consideration Notional
BENAU 0.5 10 Oct 2022 311DAY TD		LC116087	Acquisition	3 Dec 2021	3 Dec 2021	1,000,000.00	1,000,000.00	1.00000000	100.000	0.000	100.000	1,000,000.00
BENAU 0.5 17 Oct 2022 318DAY TD		LC116088	Acquisition	3 Dec 2021	3 Dec 2021	1,000,000.00	1,000,000.00	1.00000000	100.000	0.000	100.000	1,000,000.00
BENAU 0.5 24 Oct 2022 325DAY TD		LC116089	Acquisition	3 Dec 2021	3 Dec 2021	1,000,000.00	1,000,000.00	1.00000000	100.000	0.000	100.000	1,000,000.00
BENAU 0.5 31 Oct 2022 332DAY TD		LC116091	Acquisition	3 Dec 2021	3 Dec 2021	1,000,000.00	1,000,000.00	1.00000000	100.000	0.000	100.000	1,000,000.00
AMP 1.1 12 Dec 2022 360DAY TD		LC116527	Acquisition	17 Dec 2021	17 Dec 2021	500,000.00	500,000.00	1.00000000	100.000	0.000	100.000	500,000.00
												4,500,000.00

Note: 1. The transaction list above excludes transactions associated with At Call securities.

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Report Code: TEPACK050EXT-00_19
Report Description: Concise Investment Report Pack 50
Parameters:
Trading Entity: City of Fremantle
Trading Book: City of Fremantle - Municipal
Settlement Date Base
History Start Date: 1 Jan 2009
Prior Period End Date: 30 Nov 2021
Exclude Term Deposit Interest
Do Not Eliminate Issuer Parent-Child Effect In Trading Limit Calculations
Show Issuer Parent Column In Trading Limit Table
Use Face Value Notional In Trading Limit Calculations

C2201-6 SCHEDULE OF PAYMENTS DECEMBER 2021

ATTACHMENT 1 Schedule of payments and listing (viewed electronically)

ATTACHMENT 2 Purchase Card Transactions (viewed electronically)