



# Agenda attachments

## Ordinary Meeting of Council

Wednesday, 27 February 2019, 6.00 pm

**Agenda attachments**

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**PC1902-3      ATTFIELD STREET, NO. 119 (LOT 2), SOUTH FREMANTLE - TWO STOREY SINGLE HOUSE (SINGLE BEDROOM DWELLING) - (TG DA0445/18)**

**CITY OF FREMANTLE**  
These Revised Plans Form Part of  
**DA0445/18**  
**8 February 2019**







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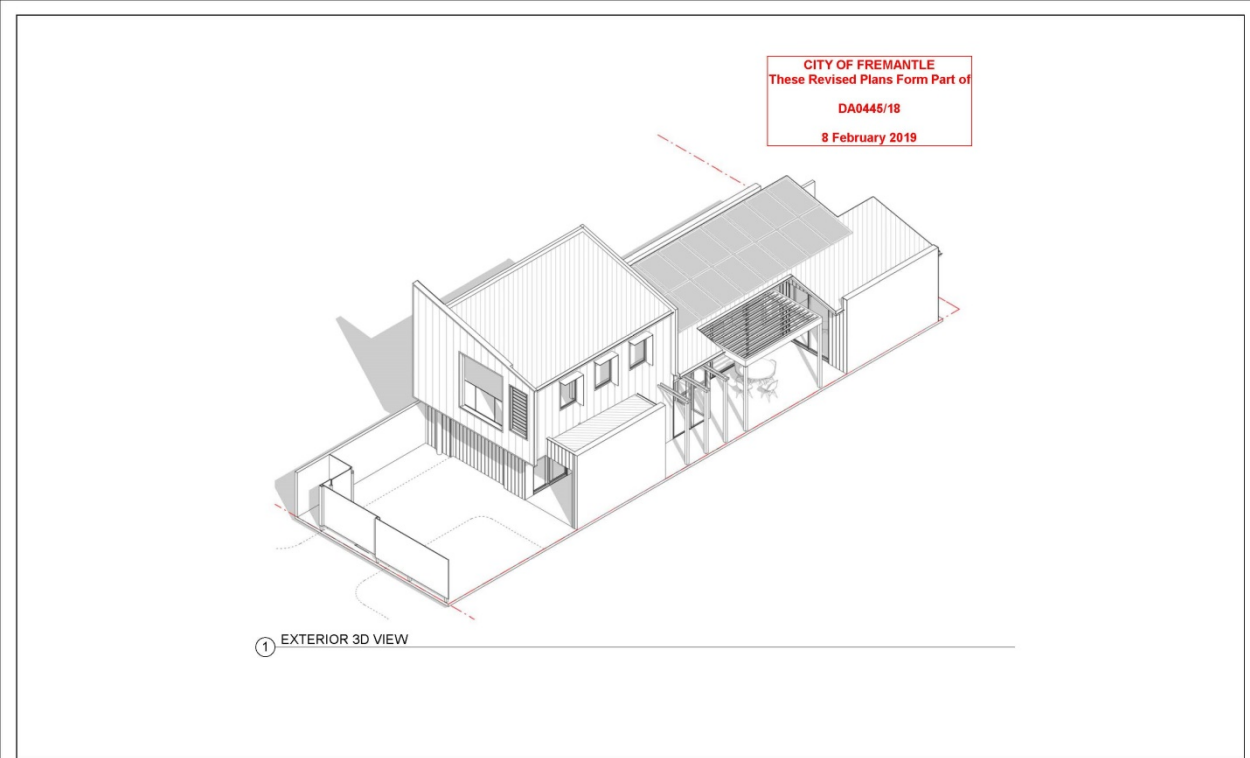
WARD, R

WARD RESIDENCE  
119 ATTFIELD STREET, SOUTH  
FREMANTLE, WA, 6162

**STREET MONTAGE**

Project number	-	A000
Date	190207	
Drawn by	RHA	
Checked by	RHA	Scale@A3

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No.	Description	Date

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**EXTERIOR 3D VIEW**

Project number	-	A001
Date	190207	
Drawn by	RHA	
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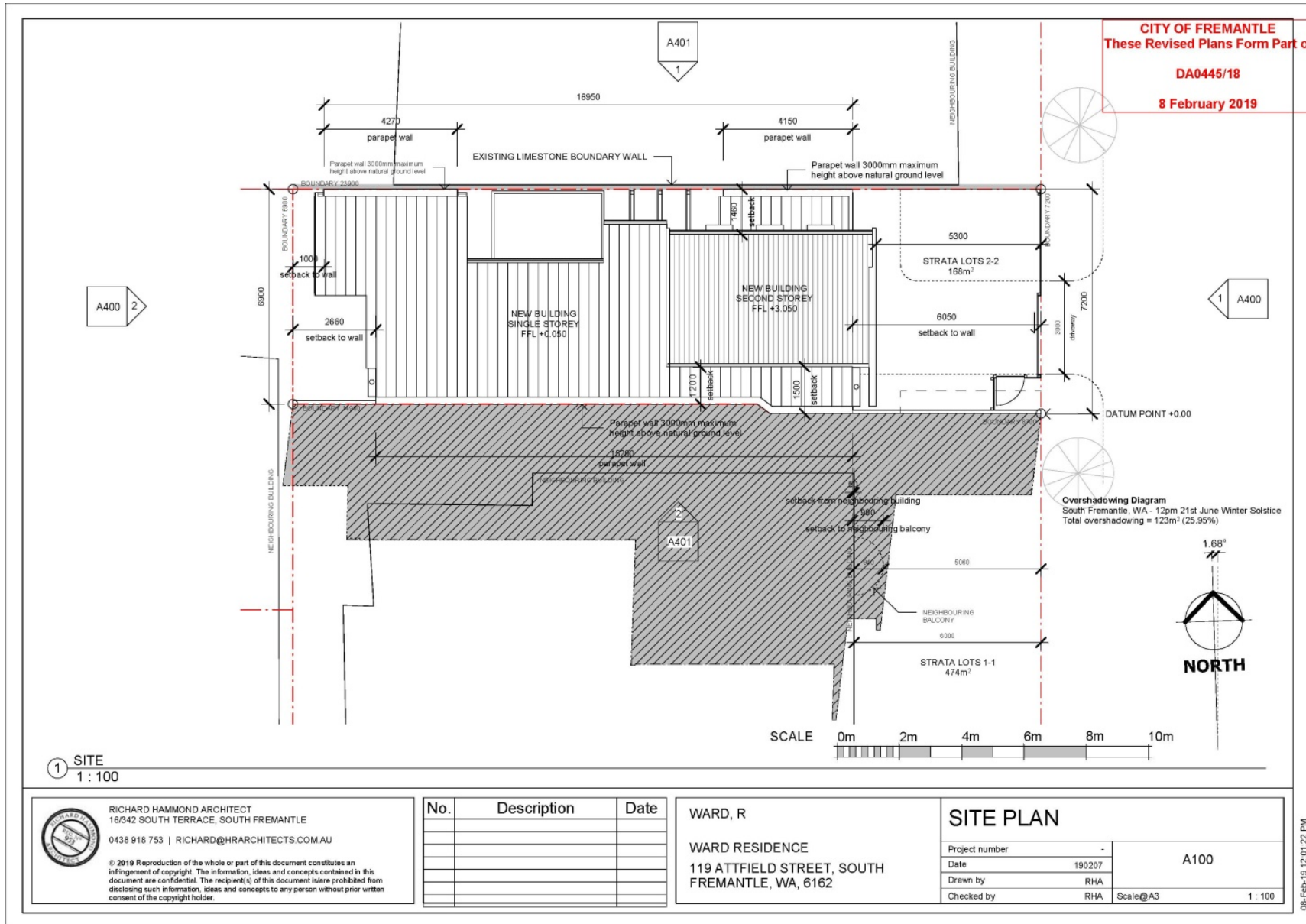
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FREMANTLE, WA, 6162

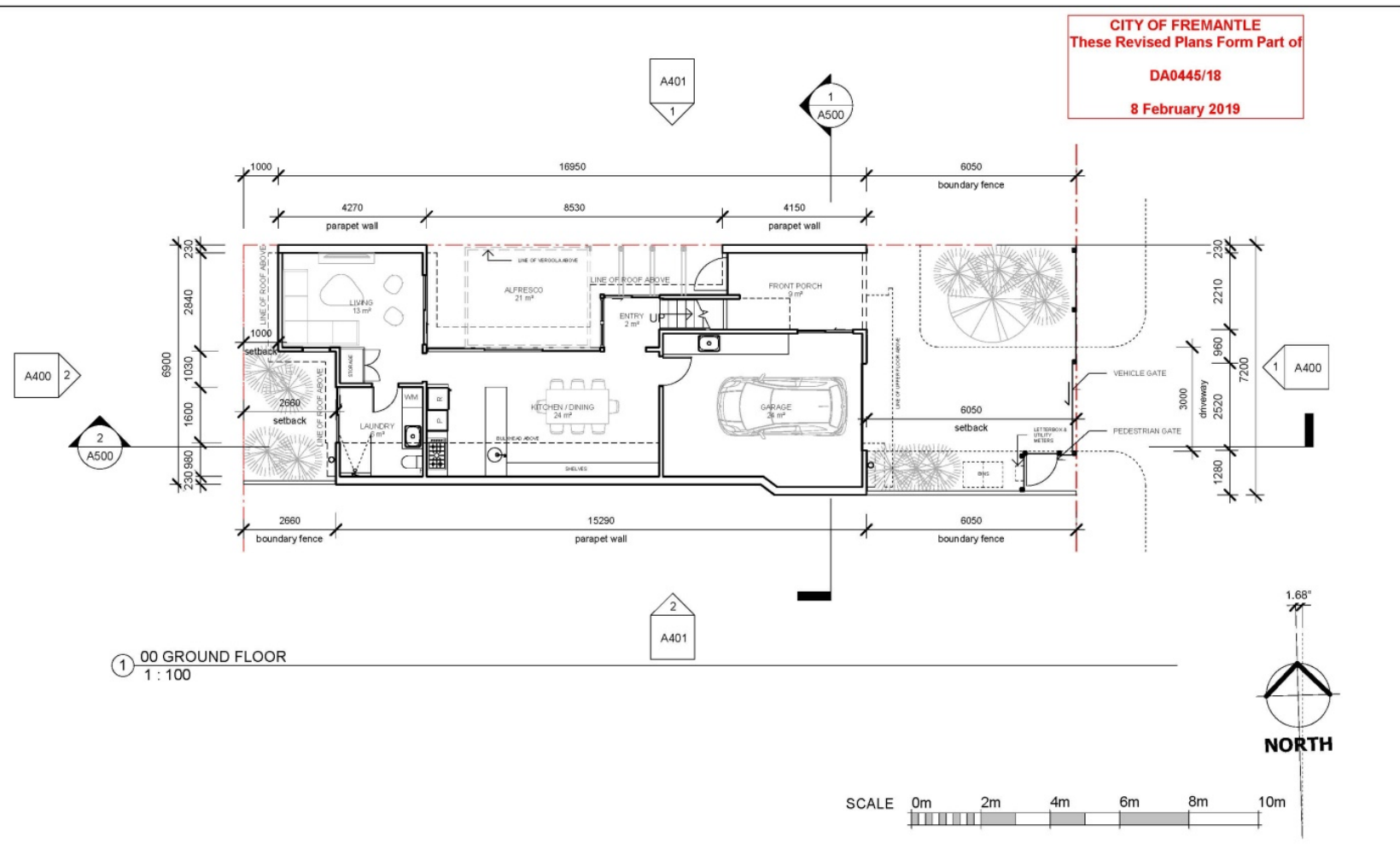
**EXTERIOR - STREET PERSPECTIVE**

Project number	-	A103
Date	190207	
Drawn by	RHA	
Checked by	RHA	Scale@A3

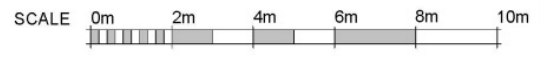
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**8 February 2019**



1 00 GROUND FLOOR  
1:100



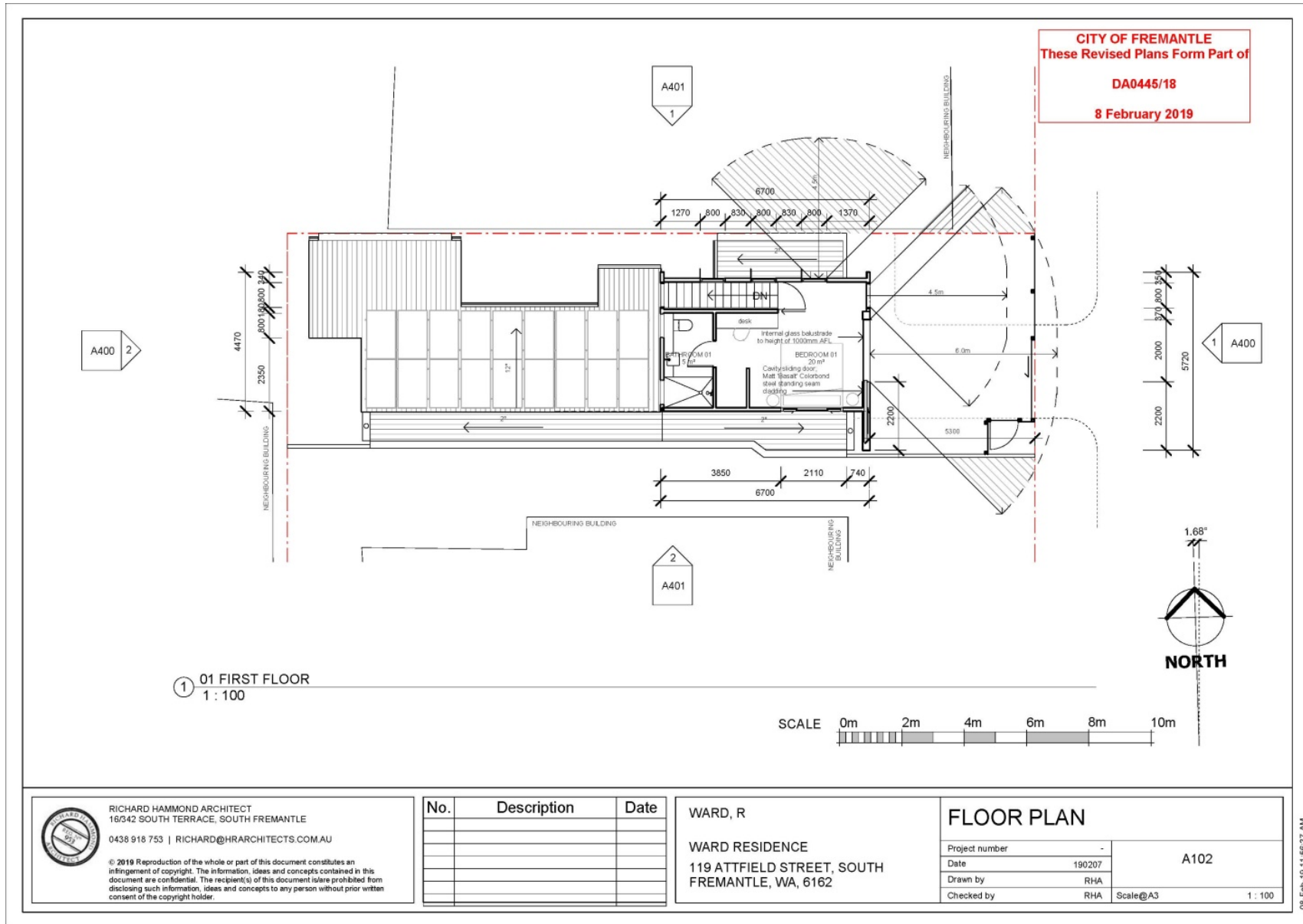
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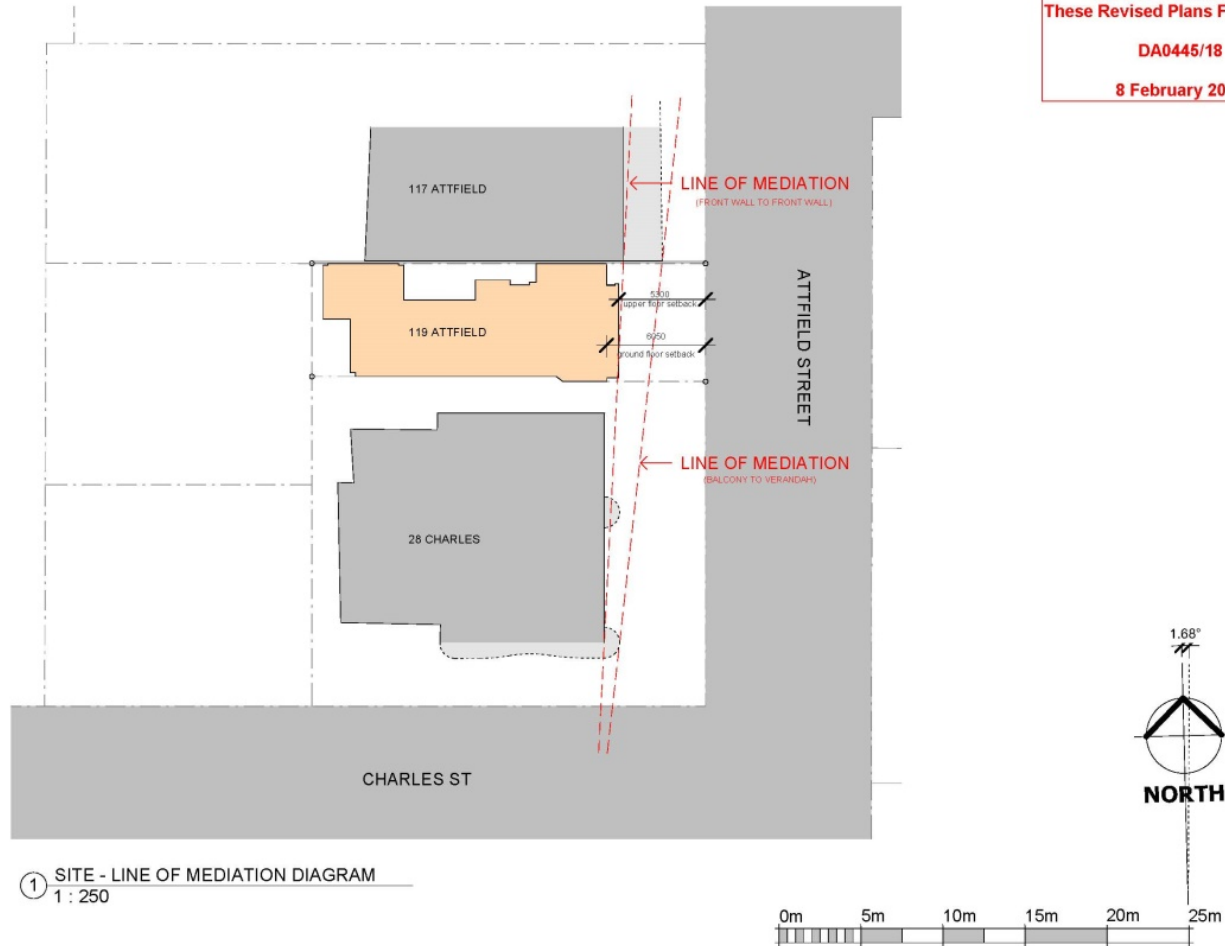
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WARD RESIDENCE  
119 ATTFIELD STREET, SOUTH  
FREEMANTLE, WA, 6162

FLOOR PLAN	
Project number	-
Date	190207
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① SITE - LINE OF MEDIATION DIAGRAM  
1 : 250

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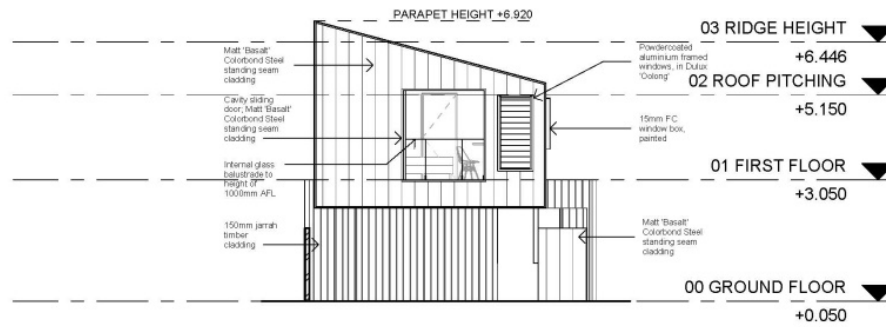
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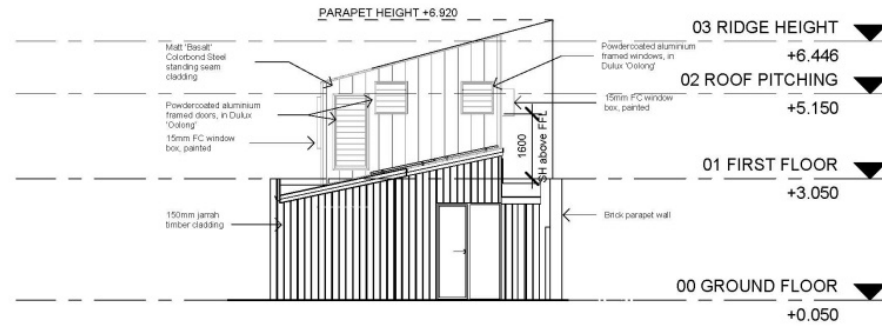
WARD, R  
  
WARD RESIDENCE  
119 ATTFIELD STREET, SOUTH  
FREMANTLE, WA, 6162

SITE - LINE OF MEDIATION	
Project number	-
Date	190207
Drawn by	RHA
Checked by	RHA
A106	
Scale@A3 1 : 250	

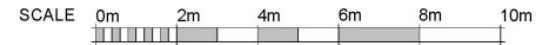
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① EAST  
1 : 100



② WEST  
1 : 100



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**8 February 2019**



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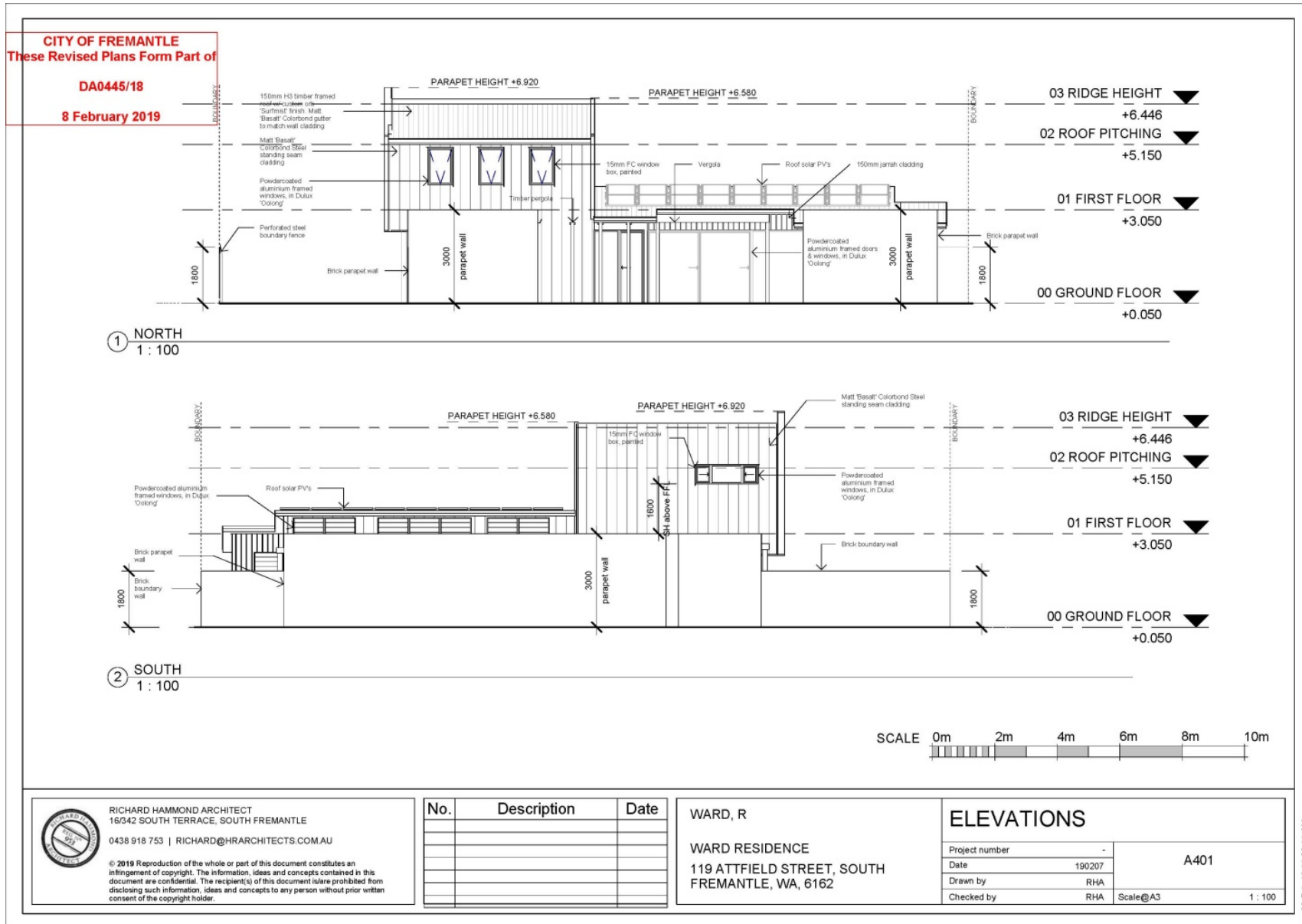
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WARD RESIDENCE  
119 ATTFIELD STREET, SOUTH  
FREMANTLE, WA, 6162

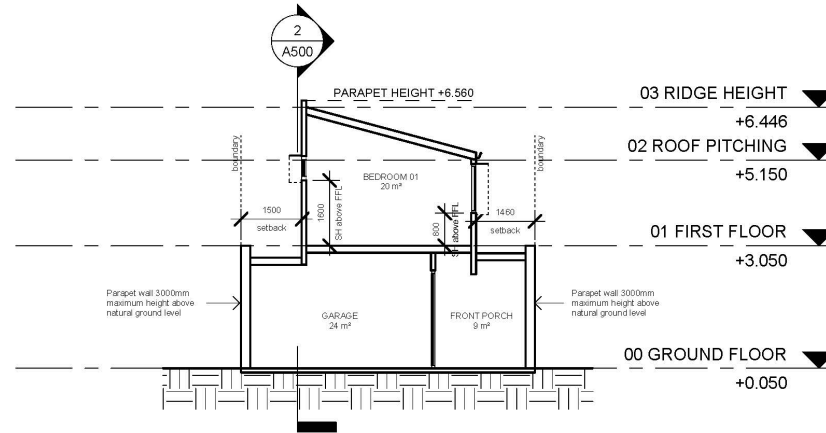
**ELEVATIONS**

Project number	-	A400
Date	19/02/19	
Drawn by	RHA	
Checked by	RHA	Scale@A3 1 : 100

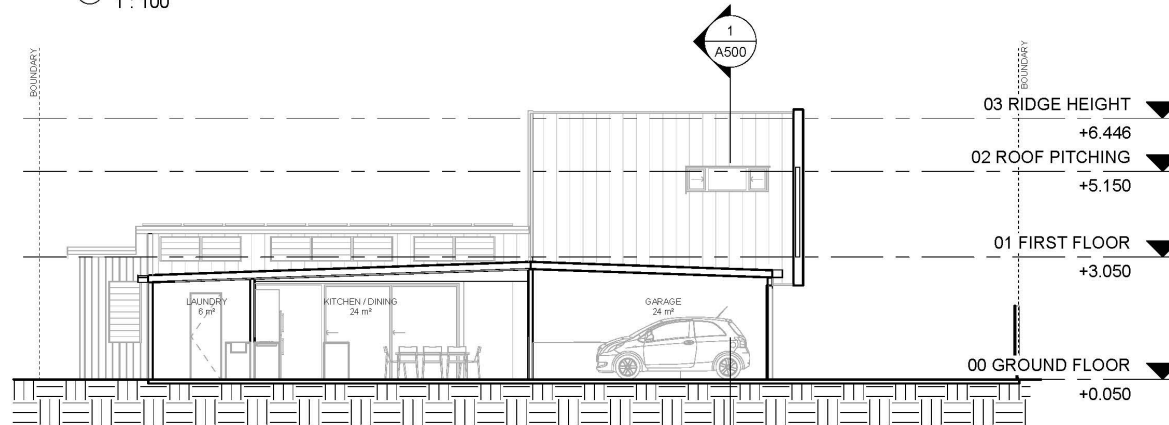
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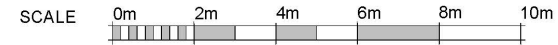
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8 February 2019



① SECTION D-D  
1 : 100



② SECTION B-B  
1 : 100



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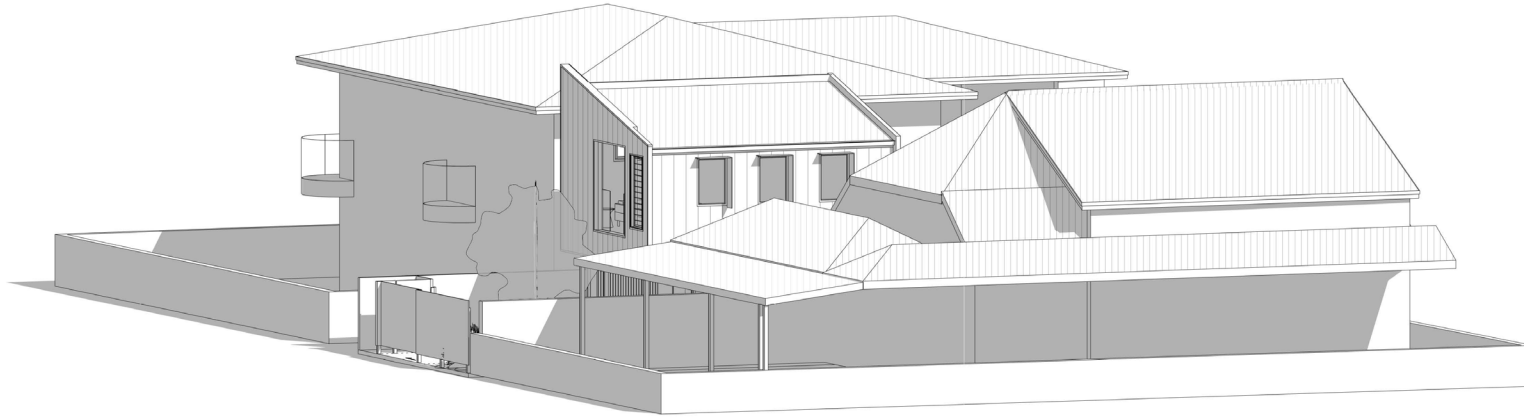
WARD, R  
WARD RESIDENCE  
119 ATTFIELD STREET, SOUTH  
FREMANTLE, WA, 6162

SECTIONS

Project number	-	A500
Date	190207	
Drawn by	RHA	
Checked by	RHA	Scale@A3 1 : 100

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CITY OF FREMANTLE  
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18 February 2019



1 DIAGRAMMATIC VIEW OF  
119 ATTFIELD ST FROM NORTH EAST



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No.	Description	Date

WARD, R  
WARD RESIDENCE  
119 ATTFIELD STREET, SOUTH  
FREMANTLE, WA, 6162

3D

Project number	-	A901
Date	19.02.18	
Drawn by	RHA	
Checked by	RHA	Scale@A3

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C1902-1 SUMMARY - MONTHLY FINANCIAL REPORT - JANUARY 2019  
ATTACHMENT 1



**CITY OF FREMANTLE**



**MONTHLY FINANCIAL REPORT  
(Containing the Statement of Financial Activity)  
For the Period Ended 31 January 2019**

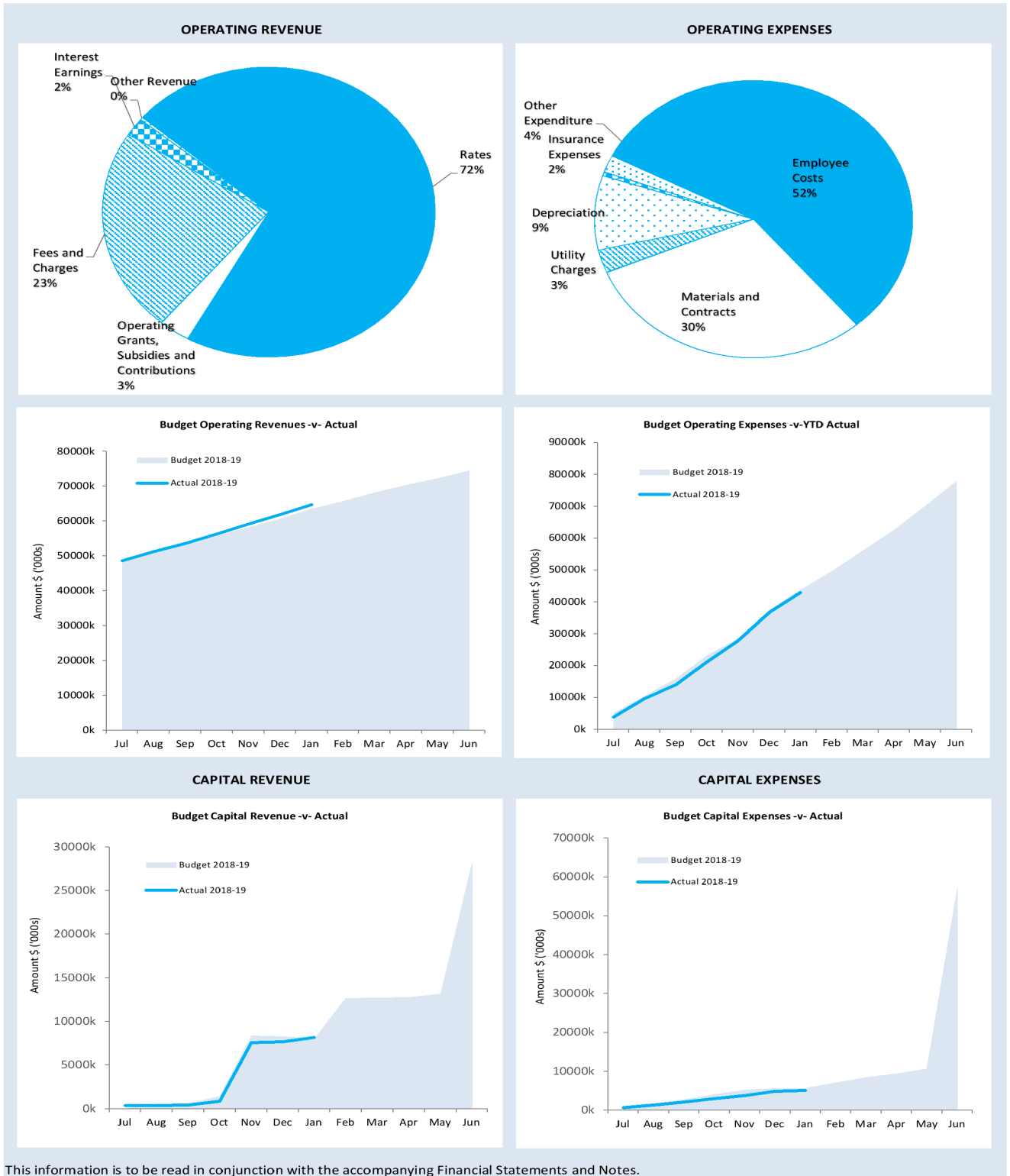
**LOCAL GOVERNMENT ACT 1995  
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996**

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MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED 31 JANUARY 2019

SUMMARY GRAPHS



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED 31 JANUARY 2019

STATEMENT OF COMPREHENSIVE INCOME  
BY NATURE AND TYPE

Ref Not	2018/19 Adopted Budget	2018/19 Amended Budget	2018/19 YTD Budget (a)	2018/19 YTD Actual (b)	Variance (b) - (a)	Variance % (b)-(a)/(a)	Var.
	\$	\$	\$	\$	\$	%	
<b>Revenue</b>							
Rates (including Annual Levy)	45,950,334	45,950,334	45,866,999	46,051,633	184,634	0.40%	
Service Charges	-	11,919	11,919	7,576	(4,343)	(36.44%)	
Operating Grants, Subsidies & Contributions	3,361,563	2,817,410	1,714,689	1,979,245	264,556	15.43%	▲
Fees and Charges	22,828,983	23,053,543	14,091,661	14,651,240	559,579	3.97%	
Interest Earnings	1,613,761	1,613,761	1,176,501	1,267,884	91,383	7.77%	
Reimbursement Income	890,421	960,421	565,520	542,725	(22,795)	(4.03%)	
Other Revenue	181,000	181,000	116,318	191,807	75,489	64.90%	
	74,826,062	74,588,388	63,543,607	64,692,111	1,148,504	1.81%	
<b>Expenses</b>							
Employee Costs	(37,809,271)	(37,808,270)	(22,147,468)	(21,925,876)	221,592	(1.00%)	
Employee costs - Agency Labour	(316,500)	(316,500)	(154,206)	(561,984)	(407,778)	264.44%	
Materials and Contracts	(26,798,169)	(26,967,092)	(13,958,056)	(12,860,554)	1,097,502	(7.86%)	
Depreciation on Non Current Assets	(6,983,915)	(6,983,923)	(3,714,210)	(3,708,948)	5,262	(0.14%)	
Interest Expenses	(389,677)	(389,677)	(196,536)	(206,354)	(9,818)	5.00%	
Utility Charges (gas, electricity, water)	(2,075,632)	(2,097,732)	(1,235,404)	(1,156,811)	78,593	(6.36%)	
Insurance Expenses	(751,780)	(751,780)	(751,780)	(853,561)	(101,781)	13.54%	
Other Expenditure	(2,675,957)	(2,678,457)	(1,587,663)	(1,649,594)	(61,931)	3.90%	
	(77,800,900)	(77,993,431)	(43,745,323)	(42,923,683)	821,640	(1.88%)	
<b>Operating Surplus / (Deficit)</b>	<b>(2,974,838)</b>	<b>(3,405,043)</b>	<b>19,798,284</b>	<b>21,768,428</b>	<b>1,970,144</b>	<b>9.95%</b>	
Non-Operating Grants, Subsidies & Contributions	3,234,502	3,585,699	1,007,551	1,082,469	74,918	7.44%	
Profit on Asset Disposals	659,000	659,000	417,000	60,051	(356,949)	(85.60%)	▼
Loss on Asset Disposals	(12,948,150)	(10,519,933)	(2,430,783)	(2,437,937)	(7,154)	0.29%	
	(9,054,648)	(6,275,234)	(1,006,232)	(1,295,417)	(289,185)	28.74%	
<b>Net Result</b>	<b>(12,029,486)</b>	<b>(9,680,277)</b>	<b>18,792,052</b>	<b>20,473,011</b>	<b>1,680,958</b>	<b>8.95%</b>	
<b>Other Comprehensive Income</b>	-	-	-	-	-	-	
<b>Total Comprehensive Income</b>	<b>(12,029,486)</b>	<b>(9,680,277)</b>	<b>18,792,052</b>	<b>20,473,011</b>	<b>1,680,958</b>	<b>8.95%</b>	

MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED 31 JANUARY 2019

STATEMENT OF COMPREHENSIVE INCOME  
BY PROGRAMME

	2018/19 Adopted Budget	2018/19 Amended Budget	2018/19 YTD Budget (a)	2018/19 YTD Actual (b)	Variance (b) - (a)	Variance % (b)-(a)/(a)	Var.
Ref Not	\$	\$	\$	\$	\$	%	
<b>Revenue</b>							
Governance	161,560	161,560	98,005	176,047	78,042	79.63%	
General Purpose Funding	48,705,282	48,167,975	47,364,239	47,629,620	265,381	0.56%	
Law Order Public Safety	2,213,791	2,213,791	1,395,036	1,633,440	238,404	17.09%	▲
Health	542,098	542,098	410,457	375,837	(34,620)	(8.43%)	
Education and Welfare	857,895	857,895	608,472	618,730	10,258	1.69%	
Community Amenities	2,284,624	2,284,624	1,119,364	1,247,764	128,400	11.47%	▲
Recreation and Culture	7,968,017	7,973,090	5,200,600	5,513,753	313,153	6.02%	
Transport	9,540,365	9,764,925	5,659,310	5,837,842	178,532	3.15%	
Economic Services	1,121,221	1,121,221	757,702	752,385	(5,317)	(0.70%)	
Other Property and Services	1,431,209	1,501,209	930,422	906,693	(23,729)	(2.55%)	
	74,826,062	74,588,388	63,543,607	64,692,111	1,148,504	1.81%	
<b>Expenses</b>							
Governance	(5,686,280)	(5,720,116)	(3,341,765)	(3,403,792)	(62,026)	1.86%	
General Purpose Funding	(1,082,356)	(1,082,356)	(733,807)	(730,938)	2,869	(0.39%)	
Law Order Public Safety	(4,534,101)	(4,632,330)	(2,761,334)	(2,781,816)	(20,482)	0.74%	
Health	(946,002)	(949,742)	(499,611)	(493,622)	5,989	(1.20%)	
Education and Welfare	(2,581,853)	(2,636,815)	(1,518,346)	(1,358,453)	159,893	(10.53%)	▲
Housing	(493,709)	(493,709)	(290,853)	(563,772)	(272,919)	93.83%	▼
Community Amenities	(13,002,150)	(13,086,385)	(6,909,253)	(6,899,402)	9,851	(0.14%)	
Recreation and Culture	(23,911,609)	(25,263,321)	(14,060,705)	(14,135,435)	(74,729)	0.53%	
Transport	(14,799,919)	(14,751,818)	(8,317,680)	(7,726,677)	591,003	(7.11%)	
Economic Services	(3,444,602)	(3,515,814)	(1,990,594)	(1,697,517)	293,077	(14.72%)	▲
Other Property and Services	(6,928,643)	(5,471,348)	(3,124,839)	(2,925,907)	198,932	(6.37%)	
	(77,411,223)	(77,603,754)	(43,548,787)	(42,717,329)	831,458	(1.91%)	
<b>Financial Costs</b>							
Recreation and Culture	(77,966)	(77,966)	(39,309)	(40,691)	(1,382)	3.52%	
Transport	(294,020)	(294,020)	(148,294)	(156,136)	(7,842)	5.29%	
Economic Services	(17,691)	(17,691)	(8,933)	(9,527)	(594)	6.65%	
	(389,677)	(389,677)	(196,536)	(206,354)	(9,818)	5.00%	
<b>Non-Operating Grants / Contributions for the development of assets</b>							
Governance	-	-	-	2,170	2,170	-	
Law Order Public Safety	371,356	742,712	371,356	708,952	337,596	90.91%	▲
Recreation and Culture	1,632,000	1,819,841	200,291	36,477	(163,814)	(81.79%)	▼
Transport	1,231,146	1,023,146	435,904	328,370	(107,534)	(24.67%)	▼
Other Property and Services	-	-	-	6,500	6,500	-	
	3,234,502	3,585,699	1,007,551	1,082,469	74,918	7.44%	
<b>Profit/(Loss) on disposal of assets</b>							
Health	(634,000)	(634,000)	-	(1,939)	(1,939)	-	
Education and Welfare	-	-	-	(888)	(888)	-	
Recreation and Culture	(1,893,000)	(1,893,000)	-	-	-	-	
Transport	290,850	290,850	417,000	1,413	(415,587)	(99.66%)	▼
Economic Services	(5,201,000)	(5,201,000)	-	-	-	-	
Other Property and Services	(4,852,000)	(2,423,783)	(2,430,783)	(2,376,473)	54,310	(2.23%)	
	(12,289,150)	(9,860,933)	(2,013,783)	(2,377,887)	(364,104)	18.08%	
<b>Fair Value Adjustments to Non-Financial Assets at Fair Value through Profit/Loss</b>							
<b>Net Result</b>	<b>(12,029,486)</b>	<b>(9,680,277)</b>	<b>18,792,052</b>	<b>20,473,011</b>	<b>1,680,958</b>	<b>8.95%</b>	
<b>Other Comprehensive Income</b>							
	-	-	-	-	-	-	
<b>Total Comprehensive Income</b>	<b>(12,029,486)</b>	<b>(9,680,277)</b>	<b>18,792,052</b>	<b>20,473,011</b>	<b>1,680,958</b>	<b>8.95%</b>	

MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED 31 JANUARY 2019

STATEMENT OF FINANCIAL POSITION

Ref Note	31-Jan-2019 (a) \$	30-Jun-2018 (b) \$	Movement (c) = (a) - (b) \$
<b>Current Assets</b>			
Cash and Cash Equivalents	62,536,895	41,947,896	20,589,000
Trade and Other Receivables	8,753,531	2,517,955	6,235,576
Inventories	464,643	183,803	280,840
	71,755,069	44,649,654	27,105,415
<b>Non-Current Assets</b>			
Other Receivables	500,049	530,246	(30,197)
Investments	2,168,891	2,168,891	-
Capital Work in Progress	5,073,238	-	5,073,238
Property, Plant and Equipment	247,754,095	252,013,941	(4,259,846)
Investment Property	32,751,876	39,056,677	(6,304,801)
Infrastructure	158,569,530	161,165,928	(2,596,398)
	446,817,679	454,935,683	(8,118,004)
<b>Total Assets</b>	<b>518,572,748</b>	<b>499,585,337</b>	<b>18,987,411</b>
<b>Current Liabilities</b>			
Trade and Other Payables	(5,893,952)	(6,027,466)	133,515
Long Term Borrowings	(461,809)	(1,718,932)	1,257,123
Provisions	(5,412,861)	(5,507,823)	94,962
	(11,768,622)	(13,254,221)	1,485,600
<b>Non-Current Liabilities</b>			
Long Term Borrowings	(7,547,125)	(7,547,125)	-
Trade and Other Payables - Non - current	(94,315)	(94,315)	-
Provisions	(997,531)	(997,531)	-
	(8,638,971)	(8,638,971)	-
<b>Total Liabilities</b>	<b>(20,407,593)</b>	<b>(21,893,193)</b>	<b>1,485,600</b>
<b>Net Assets</b>	<b>498,165,154</b>	<b>477,692,144</b>	<b>20,473,011</b>
<b>Equity</b>			
Retained Surplus	(144,918,882)	(149,253,629)	4,334,747
Reserves - Cash/Investment Backed	(34,799,747)	(30,465,000)	(4,334,747)
Reserves - Asset Revaluation	(297,973,515)	(297,973,515)	-
Net Result (YTD Current Year)	(20,473,011)	-	(20,473,011)
<b>Total Equity</b>	<b>(498,165,154)</b>	<b>(477,692,144)</b>	<b>(20,473,011)</b>

MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED 31 JANUARY 2019

RATE SETTING STATEMENT  
BY NATURE AND TYPE

Ref Not	2018/19 Adopted Budget	2018/19 Amended Budget	2018/19 YTD Budget (a)	2018/19 YTD Actual (b)	Variance Amount (b) - (a)	Variance % (b)-(a)/(a)	Var.
	\$	\$	\$	\$	\$	%	
<b>Net current assets at start of financial year -</b>	2,316,439	2,574,596	2,574,596	2,649,365	74,769	2.90%	
<b>Revenue from operating activities (excluding rates)</b>							
Rates - Specified Area	159,113	159,113	159,113	158,919	(194)	(0.12%)	
Service Charges (Underground Power)	-	11,919	11,919	7,576	(4,343)	(36.44%)	
Operating Grants, Subsidies and Contribution:	3,361,563	2,817,410	1,714,689	1,979,245	264,556	15.43%	▲
Fees and Charges	22,828,983	23,053,543	14,091,661	14,651,240	559,579	3.97%	
Interest Earnings	1,613,761	1,613,761	1,176,501	1,267,884	91,383	7.77%	
Profit on Sale of Assets	659,000	659,000	417,000	60,051	(356,949)	(85.60%)	▼
Reimbursement Income	890,421	960,421	565,520	542,725	(22,795)	(4.03%)	
Other Revenue	181,000	181,000	116,318	191,807	75,489	64.90%	
	29,693,841	29,456,167	18,252,721	18,859,447	606,726	3.32%	
<b>Expenditure from operating activities</b>							
Employee Costs	(37,809,271)	(37,808,300)	(22,147,468)	(21,925,878)	221,590	(1.00%)	
Employee costs - Agency Labour	(316,500)	(316,500)	(154,206)	(561,984)	(407,778)	264.44%	▼
Materials and Contracts	(26,798,169)	(26,967,092)	(13,958,056)	(12,860,554)	1,097,502	(7.86%)	
Depreciation on Non Current Assets	(6,983,915)	(6,983,923)	(3,714,210)	(3,708,948)	5,262	(0.14%)	
Interest Expenses	(389,677)	(389,677)	(196,536)	(206,354)	(9,818)	5.00%	
Utility Charges (gas, electricity, water)	(2,075,632)	(2,097,732)	(1,235,404)	(1,156,811)	78,593	(6.36%)	
Loss on Sale of Assets	(12,948,150)	(10,519,933)	(2,430,783)	(2,437,937)	(7,154)	0.29%	
Insurance Expenses	(751,780)	(751,780)	(751,780)	(853,561)	(101,781)	13.54%	▼
Other Expenditure	(2,675,957)	(2,678,457)	(1,587,663)	(1,649,594)	(61,931)	3.90%	
	(90,749,050)	(88,513,393)	(46,176,106)	(45,361,622)	814,484	(1.76%)	
<b>Operating activities excluded from budget</b>							
(Profit)/Loss on Asset Disposals	12,289,150	9,860,933	2,013,783	2,377,887	364,104	18.08%	▲
Depreciation on Assets	6,983,915	6,983,923	3,714,210	3,708,948	(5,262)	(0.14%)	
Non Current Rates Debtors Movement	-	-	-	30,197	30,197	-	
<b>Amount attributable to operating activities</b>	<b>(39,465,705)</b>	<b>(39,637,774)</b>	<b>(19,620,796)</b>	<b>(17,735,779)</b>	<b>1,885,017</b>	<b>(9.61%)</b>	
<b>Investing Activities</b>							
<b>Capital Revenue</b>							
Capital Grants and Subsidies/							
Contributions for the development of Assets	3,234,502	3,585,699	1,007,551	1,082,469	74,918	7.44%	
Proceeds from Disposal of Assets	29,201,850	24,601,850	7,050,000	7,074,212	24,212	0.34%	
	32,436,352	28,187,549	8,057,551	8,156,681	99,130	1.23%	
<b>Capital Expense</b>							
Purchase Investment Land and Buildings	(27,000)	(30,178)	(30,178)	(15,920)	14,258	(47.25%)	
Purchase Community Land and Buildings	(52,984,070)	(50,524,343)	(3,382,530)	(3,257,158)	125,372	(3.71%)	
Purchase Infrastructure - Roads	(2,144,042)	(2,015,454)	(1,305,768)	(1,089,445)	216,323	(16.57%)	▲
Purchase Infrastructure - Drainage	(70,000)	(99,442)	(84,442)	(102,035)	(17,593)	20.83%	
Purchase Infrastructure - Paths	(200,000)	(211,789)	(146,789)	(106,440)	40,349	(27.49%)	
Purchase Infrastructure - Parks	(553,535)	(2,854,330)	(506,585)	(403,008)	103,577	(20.45%)	▲
Purchase Infrastructure - Other	(429,340)	(429,340)	(45,000)	(8,999)	36,001	(80.00%)	
Purchase Plant and Equipment	(212,784)	(212,784)	(109,784)	(73,340)	36,444	(33.20%)	
Purchase Furniture and Fittings	(1,039,806)	(1,140,632)	(104,000)	(16,893)	87,107	(83.76%)	
	(57,660,577)	(57,518,292)	(5,715,076)	(5,073,238)	641,838	(11.23%)	
<b>Amount attributable to investing activities</b>	<b>(25,224,225)</b>	<b>(29,330,743)</b>	<b>2,342,475</b>	<b>3,083,443</b>	<b>740,968</b>	<b>31.63%</b>	▲
<b>Financing Activities</b>							
Repayment of Debentures	(1,718,932)	(1,718,932)	(1,257,123)	(1,257,123)	-	-	
Proceeds from New Debentures	20,000,000	20,000,000	-	-	-	-	
	18,281,068	18,281,068	(1,257,123)	(1,257,123)	-	-	
<b>Reserve Transfers</b>							
Transfer to Reserves (Restricted) - Capital	(29,201,850)	(24,601,850)	(7,050,000)	(7,077,928)	(27,928)	0.40%	
Transfer to Reserves (Restricted) - Operating	(54,637)	(66,556)	(66,556)	(54,637)	11,919	(17.91%)	
Transfer from Reserves (Restricted) - Capital	29,741,524	29,395,111	2,978,731	2,652,625	(326,106)	(10.95%)	▼
Transfer from Reserves (Restricted) - Operatir	207,604	219,523	151,635	145,193	(6,442)	(4.25%)	
<b>Transfer to/from reserves</b>	692,641	4,946,228	(3,986,190)	(4,334,747)	(348,557)	8.74%	
<b>Amount attributable to financing activities</b>	<b>18,973,709</b>	<b>23,227,296</b>	<b>(5,243,313)</b>	<b>(5,591,870)</b>	<b>(348,557)</b>	<b>-</b>	
Budgeted deficiency before general rates	(45,716,221)	(45,741,221)	(22,521,634)	(20,244,206)	2,277,428	(10.11%)	
General rates estimated to be raised	(45,791,221)	(45,791,221)	(45,707,886)	(45,892,715)	(184,829)	0.40%	
<b>Closing Funding Surplus (Deficit)</b>	<b>75,000</b>	<b>50,000</b>	<b>23,186,252</b>	<b>25,648,508</b>	<b>2,462,256</b>	<b>10.62%</b>	▲

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED 31 JANUARY 2019

RATE SETTING STATEMENT  
BY DIRECTORATE

	2018/19 Adopted Budget	2018/19 Amended Budget	2018/19 YTD Budget (a)	2018/19 YTD Actual (b)	Variance Amount (b) - (a)	Variance % (b)-(a)/(a)	Var.
Ref Not	\$	\$	\$	\$	\$	%	
<b>Net current assets at start of financial year -</b>	2,316,439	2,574,596	2,574,596	2,649,365	74,769	2.90%	
<b>Revenue from operating activities (excluding rates)</b>							
Office of the Mayor and Councillors	-	-	-	43	43	-	
City Business Directorate	19,633,807	19,321,060	12,037,055	12,098,119	61,064	0.51%	
Community Development Directorate	7,165,838	7,177,992	4,759,259	5,094,958	335,699	7.05%	
Strategic Planning and Projects Directorate	829,779	829,779	485,119	489,965	4,846	1.00%	
Infrastructure and Projects Directorate	2,054,417	2,117,336	971,288	1,176,309	205,021	21.11%	▲
People and Culture Directorate	10,000	10,000	-	53	53	-	
	29,693,841	29,456,167	18,252,721	18,859,447	606,726	3.32%	
<b>Expenditure from operating activities</b>							
Office of the Mayor and Councillors	(928,917)	(821,310)	(472,015)	(411,835)	60,180	(12.75%)	
Office of the Chief Executive	(883,272)	(983,879)	(601,615)	(618,580)	(16,965)	2.82%	
City Business Directorate	(38,475,070)	(36,090,092)	(16,781,281)	(16,625,181)	156,100	(0.93%)	
Community Development Directorate	(17,200,710)	(17,379,044)	(9,893,400)	(9,803,413)	89,987	(0.91%)	
Strategic Planning and Projects Directorate	(3,520,896)	(3,448,416)	(2,016,009)	(1,956,865)	59,143	(2.93%)	
Infrastructure and Projects Directorate	(28,546,790)	(28,489,257)	(15,619,193)	(15,276,227)	342,966	(2.20%)	
People and Culture Directorate	(1,193,395)	(1,301,396)	(792,593)	(669,521)	123,072	(15.53%)	▲
	(90,749,050)	(88,513,393)	(46,176,106)	(45,361,622)	814,484	(1.76%)	
<b>Operating activities excluded from budget</b>							
Profit/(Loss) on Asset Disposals	12,289,150	9,860,933	2,013,783	2,377,887	364,104	18.08%	▲
Depreciation on Assets	6,983,915	6,983,923	3,714,210	3,708,948	(5,262)	(0.14%)	
<b>Amount attributable to operating activities</b>	<b>(39,465,705)</b>	<b>(39,637,774)</b>	<b>(19,620,796)</b>	<b>(17,735,779)</b>	<b>1,885,017</b>	<b>(9.61%)</b>	
<b>Investing Activities</b>							
<b>Capital Revenue</b>							
Capital Grants and Subsidies/ Contributions for the development of Assets	3,234,502	3,585,699	1,007,551	1,082,469	74,918	7.44%	
Proceeds from Disposal of Assets	29,201,850	24,601,850	7,050,000	7,074,212	24,212	0.34%	
	32,436,352	28,187,549	8,057,551	8,156,681	99,130	1.23%	
<b>Capital Expense</b>							
Purchase Investment Land and Buildings	(27,000)	(30,178)	(30,178)	(15,920)	14,258	(47.25%)	
Purchase Community Land and Buildings	(52,984,070)	(50,524,343)	(3,382,530)	(3,257,158)	125,372	(3.71%)	
Purchase Infrastructure - Roads	(2,144,042)	(2,015,454)	(1,305,768)	(1,089,445)	216,323	(16.57%)	▲
Purchase Infrastructure - Drainage	(70,000)	(99,442)	(84,442)	(102,035)	(17,593)	20.83%	
Purchase Infrastructure - Paths	(200,000)	(211,789)	(146,789)	(106,440)	40,349	(27.49%)	
Purchase Infrastructure - Parks	(553,535)	(2,854,330)	(506,585)	(403,008)	103,577	(20.45%)	▲
Purchase Infrastructure - Other	(429,340)	(429,340)	(45,000)	(8,999)	36,001	(80.00%)	
Purchase Plant and Equipment	(212,784)	(212,784)	(109,784)	(73,340)	36,444	(33.20%)	
Purchase Furniture and Fittings	(1,039,806)	(1,140,632)	(104,000)	(16,893)	87,107	(83.76%)	
	(57,660,577)	(57,518,292)	(5,715,076)	(5,073,238)	641,838	(11.23%)	
<b>Amount attributable to investing activities</b>	<b>(25,224,225)</b>	<b>(29,330,743)</b>	<b>2,342,475</b>	<b>3,083,443</b>	<b>740,968</b>	<b>31.63%</b>	▲
<b>Financing Activities</b>							
Repayment of Debentures	(1,718,932)	(1,718,932)	(1,257,123)	(1,257,123)	-	-	
Proceeds from New Debentures	20,000,000	20,000,000	-	-	-	-	
	18,281,068	18,281,068	(1,257,123)	(1,257,123)	-	-	
<b>Reserve Transfers</b>							
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Transfer from Reserves (Restricted) - Operatir	207,604	219,523	151,635	145,193	(6,442)	(4.25%)	
<b>Transfer to/from reserves</b>	<b>692,641</b>	<b>4,946,228</b>	<b>(3,986,190)</b>	<b>(4,334,747)</b>	<b>(348,557)</b>	<b>8.74%</b>	
<b>Amount attributable to financing activities</b>	<b>18,973,709</b>	<b>23,227,296</b>	<b>(5,243,313)</b>	<b>(5,591,870)</b>	<b>(348,557)</b>	<b>6.65%</b>	
Budgeted deficiency before general rates	(45,716,221)	(45,741,221)	(22,521,634)	(20,244,206)	2,277,428	(10.11%)	
General rates estimated to be raised	(45,791,221)	(45,791,221)	(45,707,886)	(45,892,715)	(184,829)	0.40%	
<b>Closing Funding Surplus (Deficit)</b>	<b>75,000</b>	<b>50,000</b>	<b>23,186,252</b>	<b>25,648,508</b>	<b>2,462,256</b>	<b>10.62%</b>	▲

▲ ▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

**MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED 31 JANUARY 2019**

**CASH AND INVESTMENTS  
NOTE 1**

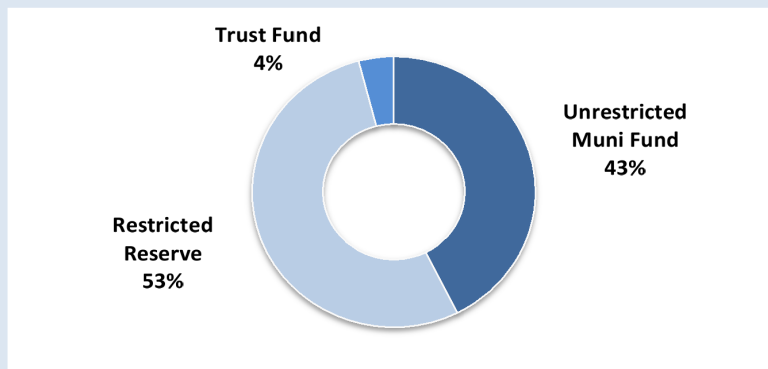
Cash and Investments	Unrestricted Muni Fund	Restricted Reserve	YTD Actual without Trust	Trust Fund	YTD Actual
	\$	\$	\$	\$	\$
<b>Cash on Hand</b>					
Petty Cash and Floats	11,265	-	11,265	-	11,265
	<b>11,265</b>	-	<b>11,265</b>	-	<b>11,265</b>
<b>At Call Deposits</b>					
Municipal Fund	(30,891)	-	(30,891)	-	(30,891)
Receipts in Progress	(10,169)	-	(10,169)	-	(10,169)
Trust Fund	-	-	-	613,669	613,669
	<b>(41,060)</b>	-	<b>(41,060)</b>	<b>613,669</b>	<b>572,609</b>
<b>Investments</b>					
<u>Cash Investments</u>					
Professional Funds Account	7,748,794	-	7,748,794	-	7,748,794
	7,748,794	-	7,748,794	-	7,748,794
<u>Term Deposits</u>					
Municipal Investment	20,018,149	-	20,018,149	-	20,018,149
Reserve Fund Investment	-	34,799,747	34,799,747	-	34,799,747
Trust Fund Investment	-	-	-	2,000,000	2,000,000
	20,018,149	34,799,747	54,817,896	2,000,000	56,817,896
<b>Investments Total</b>	<b>27,766,943</b>	<b>34,799,747</b>	<b>62,566,690</b>	<b>2,000,000</b>	<b>64,566,690</b>
<b>Total</b>	<b>27,737,148</b>	<b>34,799,747</b>	<b>62,536,895</b>	<b>2,613,669</b>	<b>65,150,564</b>

**SIGNIFICANT ACCOUNTING POLICIES**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

**KEY INFORMATION**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.



**Total Cash**  
**\$65.15 M**

**Unrestricted**  
**\$27.74 M**

MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED 31 JANUARY 2019

ADJUSTED NET CURRENT ASSETS  
NOTE 2

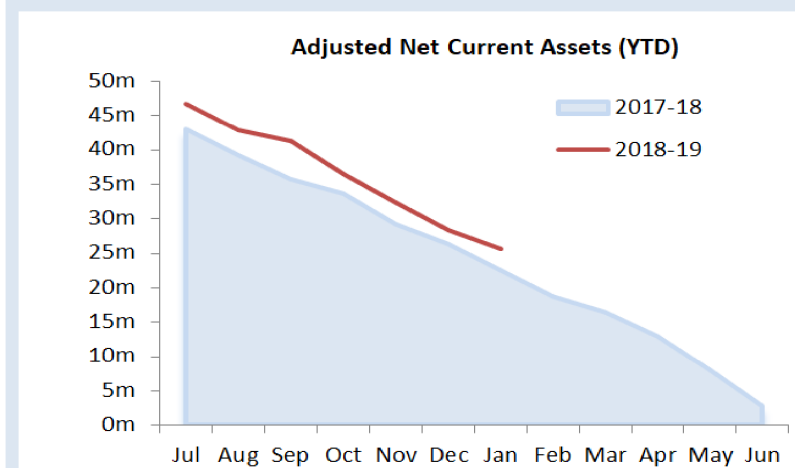
Ref Note	31-Jan-2019 (a)	30-Jun-2018 (b)	Movement (c) = (a) - (b)
	\$	\$	\$
<b>Current Assets</b>			
Cash Unrestricted	27,737,148	11,482,896	16,254,252
Cash Restricted	34,799,747	30,465,000	4,334,747
Rates Outstanding	7,542,066	392,180	7,149,886
Sundry debtors	561,935	570,408	(8,473)
GST Receivable	205,622	520,347	(314,725)
Accrued income	443,907	1,035,020	(591,113)
Inventories	464,643	183,803	280,840
	<b>71,755,069</b>	<b>44,649,654</b>	<b>27,105,415</b>
<b>Less: Current Liabilities</b>			
Trade and other payables	(5,893,952)	(6,027,466)	133,514
Long term borrowings	(461,809)	(1,718,932)	1,257,123
Provisions	(5,412,861)	(5,507,823)	94,962
	<b>(11,768,622)</b>	<b>(13,254,221)</b>	<b>1,485,600</b>
<b>Unadjusted Net Current Assets</b>	<b>59,986,447</b>	<b>31,395,433</b>	<b>28,591,014</b>
<b>Adjustments and exclusions permitted by FM Reg 32</b>			
Add: Loan Repayments (Current)	461,809	1,718,932	(1,257,123)
Less: Cash - Reserves - Restricted	(34,799,748)	(30,465,000)	(4,334,748)
<b>Adjusted Net Current Assets</b>	<b>25,648,508</b>	<b>2,649,365</b>	<b>22,999,142</b>

**SIGNIFICANT ACCOUNTING POLICIES**

Please see Note 1(a) for information on significant accounting policies relating to Net Current Assets.

**KEY INFORMATION**

The amount of the adjusted net current assets at the end of the period represents the actual surplus (or deficit if the figure is a negative) as presented on the Rate Setting Statement.



<b>This Year YTD</b>
<b>Surplus(Deficit)</b>
<b>\$25.65 M</b>
<b>Last Year YTD</b>
<b>Surplus(Deficit)</b>
<b>\$22.36 M</b>

MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED 31 JANUARY 2019

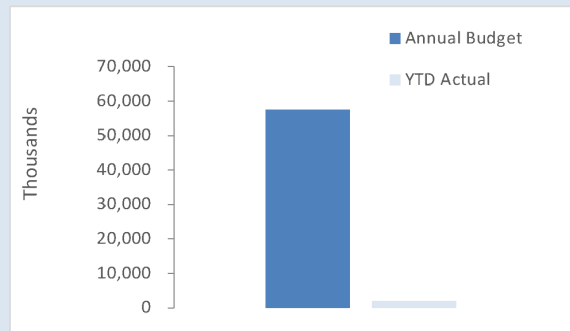
CAPITAL ACQUISITIONS SUMMARY  
NOTE 3(a)

Capital Acquisitions	Amended		YTD Actual	YTD Budget Variance
	Annual Budget	YTD Budget		
	\$	\$	\$	\$
Buildings	50,524,343	3,382,530	3,257,158	(125,372)
Investment Buildings	30,178	30,178	15,920	(14,258)
Infrastructure - Roads	2,015,454	1,305,768	1,089,445	(216,323)
Infrastructure - Drainage	99,442	84,442	102,035	17,593
Infrastructure - Paths	211,789	146,789	106,440	(40,349)
Infrastructure - Parks	2,854,330	506,585	403,008	(103,577)
Infrastructure - Other	429,340	45,000	8,999	(36,001)
Furniture and Fittings	1,140,632	104,000	16,893	(87,107)
Plant and Equipment	212,784	109,784	73,340	(36,444)
<b>Capital Expenditure Totals</b>	<b>57,518,292</b>	<b>5,715,076</b>	<b>5,073,238</b>	<b>(641,838)</b>
<b>Capital Acquisitions Funded By:</b>				
Capital grants and contributions	3,585,699	1,007,551	1,082,469	74,918
Borrowings	20,000,000	-	-	-
Cash Backed Reserves				
Cantonment Hill Master Plan Reserve	506,002	270,000	2,900	(267,100)
Investment Fund Reserve	27,373,394	2,583,731	2,575,946	(7,785)
Kings Square Improvements Reserve	1,326,695	-	-	-
Parking Dividend Equalisation Reserve	330,000	125,000	73,779	(51,221)
Contribution - operations	4,396,502	1,728,794	1,338,145	(390,650)
<b>Capital Funding Total</b>	<b>57,518,292</b>	<b>5,715,076</b>	<b>5,073,238</b>	<b>(641,838)</b>

SIGNIFICANT ACCOUNTING POLICIES

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

KEY INFORMATION

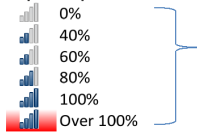


<b>Acquisitions</b>	<b>Annual Budget</b>	<b>YTD Actual</b>	<b>% Spent</b>
	<b>\$57.52 M</b>	<b>\$5.07 M</b>	<b>9%</b>
<b>Capital Grant</b>	<b>Annual Budget</b>	<b>YTD Actual</b>	<b>% Received</b>
	<b>\$3.59 M</b>	<b>\$1.08 M</b>	<b>30%</b>

MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED 31 JANUARY 2019

CAPITAL ACQUISITIONS - PROJECTS  
NOTE 3(b)

Capital Expenditure - Level of Completion Indicators



Percentage YTD Actual to Annual Budget  
Expenditure over budget highlighted in red

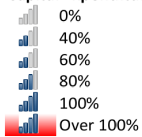
\* Please see table at the end of this note for further detail

% of Completion	Activity Number	Amended Annual Budget	Amended YTD Budget	YTD Actual	Variance (Under)/Over
		\$	\$	\$	\$
<b>City Business Directorate</b>					
<b>Financial Services Management</b>					
0%	P-10629 Program-Office furniture	300057	25,000	-	-
<b>IT Operations Team</b>					
0%	P-10498 Program-Network infrastructure	300007	50,000	-	-
36%	P-10038 Program-IT equipment	300044	25,000	15,000	8,928 (6,072)
0%	P-10037 Program-Telecommunications equip	300055	30,000	10,000	- (10,000)
0%	P-11042 Install-Kings Square Relocation Network infrastru	300072	42,542	-	-
0%	P-11077 Install-Kings Square Network infrastructure Queensga	300073	39,378	-	-
<b>Information Management Team</b>					
0%	P-11818 Purchase-Document Management System	300091	159,000	59,000	- (59,000)
<b>Economic Development Management</b>					
100%	P-11600 Fees-Compensation Fremantle Football Club	300048	504,500	504,500	-
<b>Economic Development Team</b>					
62%	P-11794 Purchase-Software parking application	300010	105,000	65,000	64,819 (181)
<b>Commercial Parking Team</b>					
20%	P-10949 Program-Parking signs	300031	45,000	45,000	8,960 (36,040)
0%	P-11793 Install-Electronic parking signs	300039	165,000	-	-
<b>Community Safety and Rangers Team</b>					
40%	P-11797 Purchase-Body cameras	300006	20,000	20,000	7,965 (12,035)
0%	P-11796 Install-CCTV	300014	742,712	-	-
0%	P-10523 Design and construct-Taxi rank	300068	79,340	-	-
<b>Community Development Directorate</b>					
<b>Fremantle Arts Centre Team</b>					
0%	P-10545 Program-Artworks Victor Felstead	300050	7,000	-	-
<b>Strategic Planning and Projects Directorate</b>					
<b>City Design and Projects Management</b>					
34%	P-10294 - Design and construct-Public Realm	300049	80,000	41,800	27,388 (14,412)
29%	P-11680 Design-Kings Square play space	300051	50,000	-	14,543
<b>Infrastructure and Projects Directorate</b>					
<b>Asset Management Team</b>					
40%	P-10964 Restoration-Town Hall internal	300032	250,000	140,000	100,914 (39,086)
<b>Buildings Project Management Team</b>					
1%	P-10297 Construct-Council Admin Offices (Kings Square redeve	300000	44,185,456	450,445	450,444 (1)
0%	P-10212 Install-Gil Fraser Oval shed	300001	58,000	-	-
0%	P-11666 Install-Leisure Centre disinfectant system	300002	55,000	-	-
0%	P-11806 Program-Solar panels	300012	12,000	-	-
66%	P-10233 Refurbish-Stevens Reserve pavilion	300040	34,000	34,000	22,408 (11,592)
0%	P-11798 Program-Council building upgrades	300059	20,000	-	-
94%	P-11788 Install-Kings Square temp toilets	300064	31,000	31,000	29,273 (1,727)
53%	P-10242 Install-Evan Davies lift	300065	30,178	30,178	15,920 (14,258)
96%	P-11639 Demolish-Council admin building	300074	2,189,553	2,189,553	2,109,582 (79,971)
100%	P-10350 Design and construct-Fremantle Park Sport and Commu	300075	2,713,832	13,032	13,032 -
2%	P-10325 Restoration-Naval Store Cantonment Hill	300076	506,002	-	11,300 11,300
1%	P-10295 - Public Realm - Newman Court Construction -Kings Sq	300085	2,114,545	-	23,495 23,495
<b>Infrastructure Engineering Management</b>					
103%	P-10965 Program-Drainage	300066	99,442	84,442	102,035 17,593
<b>Traffic and Engineering Design Team</b>					
17%	P-10832 Program-Road and carpark lighting	300052	75,002	-	12,825 12,825
0%	P-10127 Design-Queen Victoria St/Adelaide Tce/Parry St inter	300077	11,040	11,040	- (11,040)
<b>Construction and Maintenance Teams</b>					
0%	P-11718 Design and construct-B-spot-Stirling Highway crossin	300003	160,000	-	-
113%	P-11719 Design and construct-B Spot-Beach St and James St	300004	20,000	20,000	22,511 2,511
13%	P-11006 Design and construct-McCabe St	300008	90,000	-	11,291 11,291
0%	P-10812 Program-Bike plan	300011	30,000	20,000	- (20,000)
191%	P-11783 Design and construct-N Fremantle Post Office carpark	300013	50,000	50,000	95,585 45,585
76%	P-10818 Resurface MRRG-McCombe Ave	300016	225,000	225,000	171,410 (53,590)
0%	P-10819 Resurface MRRG-Hampton/Rockingham South	300017	37,200	37,200	- (37,200)
0%	P-10820 Resurface MRRG-Hampton/Rockingham North	300018	41,600	-	-
79%	P-10954 Install-Lefroy Rd tip fence	300019	20,000	20,000	15,705 (4,295)
69%	P-11420 Resurface MRRG-Hampton Rd	300021	54,900	54,900	38,149 (16,751)
56%	P-11421 Resurface MRRG-Marine Tce	300022	195,900	195,900	109,133 (86,767)
94%	P-11422 Resurface MRRG-South Tce/Parry St intersection	300023	38,200	38,200	36,077 (2,123)
64%	P-11749 Resurface MRRG-High St	300024	66,300	66,300	42,279 (24,021)
43%	P-11750 Resurface R2R-McKenzie Rd	300025	65,095	65,095	28,104 (36,991)
102%	P-11751 Resurface R2R-Moran Ct	300026	53,200	53,200	54,403 1,203
5%	P-11752 Resurface R2R-John St	300027	24,510	24,510	1,288 (23,222)
129%	P-11753 Resurface R2R-Watkins St	300028	35,700	35,700	45,952 10,252

MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED 31 JANUARY 2019

CAPITAL ACQUISITIONS - PROJECTS  
NOTE 3(b)

Capital Expenditure - Level of Completion Indicators



Percentage YTD Actual to Annual Budget  
Expenditure over budget highlighted in red

\* Please see table at the end of this note for further detail

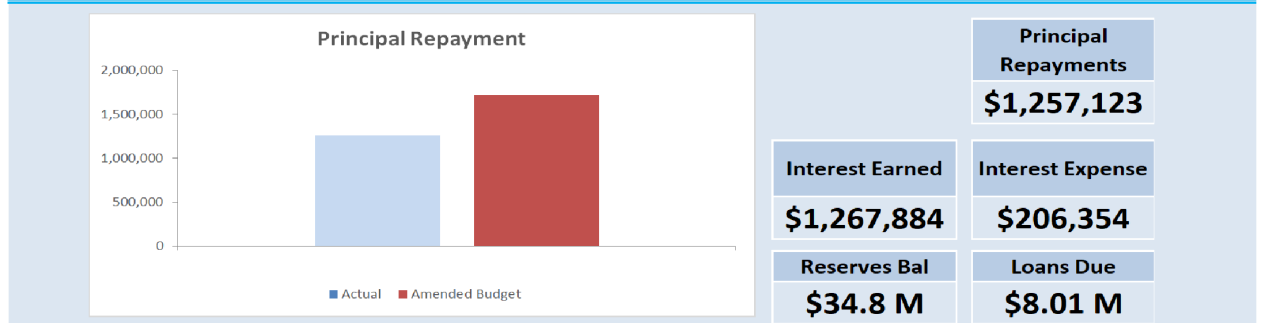
% of Completion	Activity Number	Amended Annual Budget	Amended YTD Budget	YTD Actual	Variance (Under)/Over
86%	P-11754 Resurface R2R-Livingstone St	300029	32,000	32,000	27,609 (4,391)
0%	P-11757 Resurface HVSP-Peel Rd	300030	14,998	14,998	- (14,998)
0%	P-10968 Program-Bus shelters	300033	80,000	-	39 39
0%	P-10969 Install-Curtin College bus shelter	300034	30,000	-	- -
0%	P-10970 Install-Fremantle High School Bus Shelter	300035	30,000	-	- -
0%	P-11677 Design and construct-Queen Victoria St/Adelaide Tce/	300036	40,000	-	- -
71%	P-10024 Program-Footpath replacement	300056	149,789	114,789	106,440 (8,349)
0%	P-11759 Design and construct-Marine Tce Crossing	300058	15,000	-	- -
1%	P-11664 Design and construct-Hampton Rd Crossing	300067	178,084	-	2,585 2,585
115%	P-11649 Design and construct-South Tce Node 1	300069	186,544	186,544	213,926 27,382
128%	P-11809 Resurface R2R-Collick St	300070	66,619	66,619	84,989 18,370
9%	P-11810 Resurface R2R-Sainsbury Rd	300079	3,524	3,524	300 (3,224)
7%	P-11815 Design and construct-South Tce Node 2	300089	100,000	-	6,503 6,503
80%	P-11809 - Resurface R2R-Collick St	300090	105,038	105,038	84,527 (20,511)
<b>Parks and Landscapes Team</b>					
0%	P-11017 Design and construct-Bathers Beach boardwalk	300009	30,000	-	- -
0%	P-11079 Design and construct-Monument Hill footpath	300020	32,000	32,000	- (32,000)
9%	P-11780 Install-Beach St Irrigation	300037	50,500	50,500	4,693 (45,807)
100%	P-11781 Install-Esplanade Park youth parkour	300038	110,000	110,000	109,718 (282)
0%	P-11805 Install-Grigg Park basketball	300041	5,000	-	- -
2%	P-10071 Program-Playspace	300045	75,000	-	1,680 1,680
>150%	P-10369 Program-Pocket Parks	300071	-	-	5,715 5,715
0%	P-10412 Design and construct-Booyeembara Park	300081	65,000	-	- -
107%	P-10882 Design and construct-Stevens Reserve cricket nets	300082	104,850	104,850	111,700 6,850
97%	P-10388 Program-Playspace	300083	66,188	66,188	64,404 (1,784)
15%	P-10329 Design and construct-Cantonment Hill	300084	124,811	124,811	18,781 (106,030)
130%	P-11738 Install-Stevens Reserve drinking fountain	300093	8,436	8,436	10,949 2,513
>150%	P-11822 Construct-Paths Fencing and Signage Samson Memorial	300096	-	-	9,941 9,941
<b>Waste Collection Team</b>					
0%	P-11786 Purchase-Recycle yard-Bailer	300005	32,784	32,784	- (32,784)
<b>Mechanical Services Team</b>					
43%	P-10658 Program-Minor plant	300015	20,000	12,000	8,521 (3,479)
<b>Grand Total</b>			<b>57,518,292</b>	<b>5,715,076</b>	<b>5,073,238 (641,838)</b>

PROJECTS OF OVERSPENDING	YTD VARIANCE	COMMENT
P-10965 Program-Drainage	17,593	This project is now complete. The project manager is now checking and clearing all the commitments. Currently it's running over budget by \$2,593, under the tolerance level.
P-11719 Design and construct-B Spot-Beach St and James St	2,511	Oncost allocations due to internal staff partaking in capital projects, offset by other employee costs.
P-11783 Design and construct-N Fremantle Post Office carpark	45,585	Increased expenditure due to asset condition, which was unforeseen at the design stage, which will be addressed at budget
P-11751 Resurface R2R-Moran Ct	1,203	Resurfacing program for 2018/19 includes 14 individual projects and expected to achieve overall savings for the program by end of the projects.
P-11753 Resurface R2R-Watkins St	10,252	
P-11809 Resurface R2R-Collick St	18,370	
P-11649 Design and construct-South Tce Node 1	27,382	
P-10369 Program-Pocket Parks	5,715	The estimated carry forward budget was reduced by August budget amendments but invoices had been paid in 18/19 and posted to prior year IP Activity, which have now been corrected.
P-10882 Design and construct-Stevens Reserve cricket nets	6,850	Currently it's running over budget by \$6,850, under the tolerance level.
P-11738 Install-Stevens Reserve drinking fountain	2,513	Project now complete and fountain installed. This project is running over budget by \$2,513, which is under the tolerance level.
P-11822 Construct-Paths Fencing and Signage Samson Memorial	9,941	Project works to be split between One Off Operating (200465.6824) and Capital New (300096.1606), which will be addressed at budget review.

**MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED 31 JANUARY 2019**

**BORROWINGS  
NOTE 4**

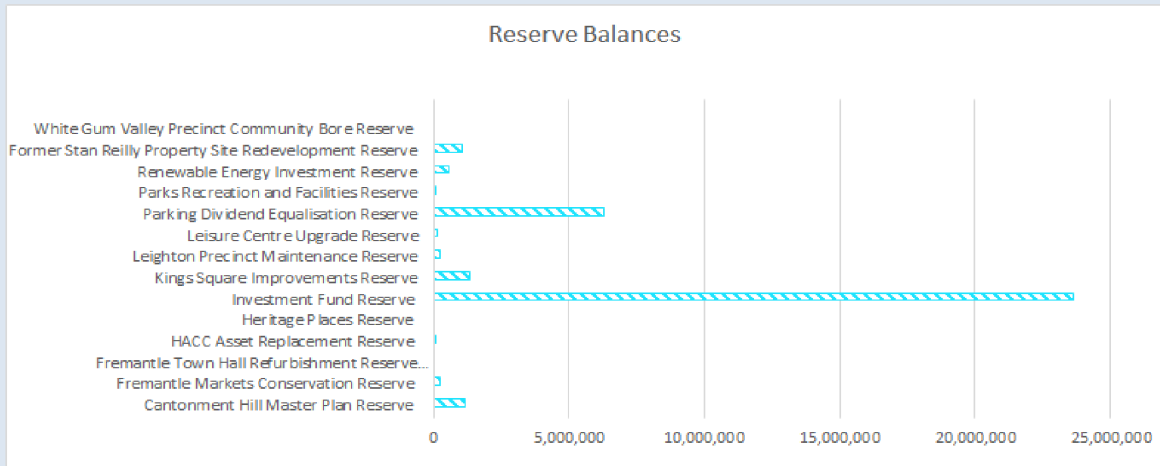
Particulars	Interest Rate	Expiry date of Loan	Principal 1-Jul-2018	Principal Repayment		Principal Balance		Interest Repayment	
				YTD Actual	Amended Budget	31-Jan-2019	30-Jun-19	YTD Actual	YTD Budget
	%		\$	\$	\$	\$	\$	\$	\$
<b>Recreation and culture</b>									
269 Heritage Restoration Projects	6.18	1/07/2019	97,842	57,803	77,669	40,039	20,173	2,522	1,921
298 Leighton Beach Kiosk & .....Changerooms	3.00	1/07/2025	1,079,784	99,680	133,480	980,103	946,304	21,357	20,783
301 Leighton Beach Kiosk	3.15	1/07/2026	308,838	24,891	33,319	283,947	275,519	5,716	5,584
303 Fremantle Boys School	2.86	28/06/2027	638,631	31,347	63,143	607,284	575,488	11,097	11,021
<b>Transport</b>									
223 Streetscape Programme	7.23	1/07/2019	60,197	35,469	47,722	24,728	12,475	1,672	1,247
225 Streets Ahead (1)	7.06	1/07/2020	193,400	61,114	82,209	132,286	111,191	6,256	5,541
232 Streets Ahead Programme (2)	6.66	1/07/2021	263,511	55,890	75,143	207,622	188,368	8,570	7,954
236 Streets Ahead Programme (3)	6.67	1/07/2022	267,080	41,854	56,272	225,227	210,808	8,951	8,490
258 Footpath Replacements	6.63	1/07/2017	-	-	-	-	-	-	-
265 Footpath Replacements	7.53	1/07/2018	10,571	10,571	10,571	-	-	1	-
271 Road Asset Program	5.93	1/07/2020	279,214	88,994	119,543	190,220	159,672	7,968	7,082
272 Footpath Asset Program	5.93	1/07/2020	153,568	48,947	65,748	104,621	87,819	4,383	3,895
277 Road Asset Program	5.56	1/07/2021	387,341	83,319	111,868	304,022	275,473	10,949	10,172
278 Footpath Asset Program	5.56	1/07/2021	190,007	40,871	54,876	149,135	135,131	5,371	4,990
280 Road Rehabilitation & .....Improvement program	3.93	1/07/2022	283,983	46,747	62,637	237,235	221,346	6,078	5,770
281 Footpath Replacement Program	3.93	1/07/2022	165,448	27,235	36,492	138,213	128,956	3,541	3,362
284 Road Asset Program	4.01	1/07/2023	373,619	48,704	65,265	324,915	308,354	8,242	7,915
289 Road Asset Program	3.99	1/07/2024	1,183,745	127,035	170,228	1,056,710	1,013,517	26,239	25,390
290 Footpath Asset Program	3.99	1/07/2024	238,767	25,624	34,336	213,143	204,431	5,293	5,121
291 Drainage Asset Program	3.99	1/07/2024	201,775	21,654	29,016	180,121	172,759	4,473	4,328
295 Road Asset Program	3.00	1/07/2025	683,408	63,089	84,481	620,319	598,926	13,517	13,154
296 Footpath Asset Program	3.00	1/07/2025	195,933	18,088	24,221	177,845	171,712	3,875	3,771
297 Drainage Asset Program	3.00	1/07/2025	227,803	21,030	28,160	206,773	199,642	4,506	4,384
300 Road Asset Program	3.15	1/07/2026	716,944	57,782	77,346	659,163	639,598	13,268	12,964
294B Acquisition 73 Hampton Road	4.03	1/07/2024	225,493	24,172	32,392	201,321	193,101	5,055	4,892
305 Heavy Vehicles	2.86	28/06/2027	456,165	22,390	45,102	433,775	411,063	7,926	7,872
<b>Economic services</b>									
279 Fremantle Markets Upgrade	5.56	1/07/2021	193,670	41,659	55,934	152,011	137,737	5,475	5,086
283 Fremantle Markets Upgrade	3.93	1/07/2022	189,322	31,165	41,758	158,157	147,564	4,052	3,847
<b>Total</b>			<b>9,266,057</b>	<b>1,257,123</b>	<b>1,718,932</b>	<b>8,008,935</b>	<b>7,547,125</b>	<b>206,354</b>	<b>196,536</b>



MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED 31 JANUARY 2019

RESERVE FUND BALANCES AND MOVEMENTS 2018/2019  
NOTE 5(a)

Reserve Fund	Opening Balance 01-Jul-2018	Transfer To Muni Fund		Transfers From Muni Fund		Closing Balance 31-Jan-2019
		For Operating	For Capital	From Operating	From Capital	
	\$	\$	\$	\$	\$	\$
Cantonment Hill Master Plan Reserve	1,172,935	-	(2,900)	-	-	1,170,035
Fremantle Markets Conservation Reserve	271,415	-	-	-	-	271,415
Community Care Programs Reserve	26,624	(19,715)	-	-	-	6,909
Investment Fund Reserve	19,238,742	(94,650)	(2,575,946)	-	7,077,928	23,646,074
Kings Square Improvements Reserve	1,326,695	-	-	-	-	1,326,695
Leighton Precinct Maintenance Reserve	207,874	(30,828)	-	54,637	-	231,683
Leisure Centre Upgrade Reserve	123,599	-	-	-	-	123,599
Parking Dividend Equalisation Reserve	6,381,138	-	(73,779)	-	-	6,307,359
Parks Recreation and Facilities Reserve	97,771	-	-	-	-	97,771
Renewable Energy Investment Reserve	575,241	-	-	-	-	575,241
Former Stan Reilly Property Site Redevelopment Reserve	1,042,967	-	-	-	-	1,042,967
<b>Total</b>	<b>30,465,000</b>	<b>(145,193)</b>	<b>(2,652,625)</b>	<b>54,637</b>	<b>7,077,928</b>	<b>34,799,748</b>



RESERVE FUND BALANCES AND MOVEMENTS DETAIL  
NOTE 5(b)

MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED 31ST JANUARY 2019

Cash Backed Reserves	Adopted Budget	Amended Budget	YTD Actual
	\$	\$	\$
<b>Cantonment Hill Master Plan Reserve</b>			
<b><u>Reserve Purpose:</u></b>			
<i>To fund capital works at Cantonment Hill in accordance with the Cantonment Hill Master Plan.</i>			
<b><u>Source of Income:</u></b>			
<i>Transfer from the Investment Reserve as approved by Council. Transfer from Municipal Fund amounts determined by Council through the annual budget and budget review</i>			
<b>Opening Balance</b>	1,172,935	1,172,935	1,172,935
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	-	-	-
Transfer from Reserves (Operating Projects)	-	-	-
Transfer from Reserves (Capital Projects)	(506,002)	(506,002)	(2,900)
<i>300076 - Project 10325 Refurbish Cantonment Hill Naval Store</i>	<i>(506,002)</i>	<i>(506,002)</i>	<i>(2,900)</i>
<b>Closing Balance</b>	<b>666,933</b>	<b>666,933</b>	<b>1,170,035</b>
<b>Fremantle Markets Conservation Reserve</b>			
<b><u>Reserve Purpose:</u></b>			
<i>To fund conservation works to the Fremantle Markets</i>			
<b><u>Source of Income:</u></b>			
<i>Contribution by lessee on signing of new lease in June 2008. Increase of rent derived from the premises for the first ten years of the lease commencing in June 2008 as a minimum to assist in obtaining external funding for implementing the Conservation Plan.</i>			
<b>Opening Balance</b>	271,415	271,415	271,415
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	-	-	-
Transfer from Reserves (Operating Projects)	-	-	-
Transfer from Reserves (Capital Projects)	-	-	-
<b>Closing Balance</b>	<b>271,415</b>	<b>271,415</b>	<b>271,415</b>
<b>Fremantle Town Hall Refurbishment Reserve</b>			
<b><u>Reserve Purpose:</u></b>			
<i>To provide funds for major refurbishment of the historic Fremantle Town Hall.</i>			
<b><u>Source of Income:</u></b>			
<i>Transfer from the Investment Reserve as approved by Council. Transfer from Municipal Fund amounts determined by Council through the annual budget and budget review.</i>			
<b>Opening Balance</b>	-	-	-
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	1,500,000	1,500,000	-
<i>300054 Project 11795 Disposal of Victoria Hall</i>	<i>1,500,000</i>	<i>1,500,000</i>	-
Transfer from Reserves (Operating Projects)	-	-	-
Transfer from Reserves (Capital Projects)	-	-	-
<b>Closing Balance</b>	<b>1,500,000</b>	<b>1,500,000</b>	-
<b>Community Care Programs Reserve (Previous HACC Asset Replacement Reserve)</b>			
<b><u>Reserve Purpose:</u></b>			
<i>To fund Community Care Programs.</i>			
<b><u>Source of Income:</u></b>			
<i>Transfer from final balance held in old HACC Asset Replacement Reserve at end of 17/18 financial year.</i>			

RESERVE FUND BALANCES AND MOVEMENTS DETAIL  
NOTE 5(b)

MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED 31ST JANUARY 2019

Cash Backed Reserves	Adopted Budget	Amended Budget	YTD Actual
	\$	\$	\$
Opening Balance	26,624	26,624	26,624
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	-	-	-
Transfer from Reserves (Operating Projects)	(26,624)	(26,624)	(19,715)
200477 Project 11807 Conduct Age Friendly Review	(26,624)	(26,624)	(19,715)
Transfer from Reserves (Capital Projects)	-	-	-
<b>Closing Balance</b>	<b>-</b>	<b>-</b>	<b>6,909</b>

**Heritage Places Reserve**

**Reserve Purpose:**

To finance the major upgrading and maintenance (including painting) to the Fremantle Town Hall. Conserve heritage places already owned or vested in the Council. Augment external funds allocated to the City for the purpose of heritage conservation. Provide assistance to other owners of heritage places within the municipality where Council is satisfied that this is a proper, cost effective and lawful use of the funds. To administer conservation funds appeals. To finance the additional costs of higher specified infrastructure improvements (e.g. footpaths, roads, landscaping, buildings, etc.) to areas abutting or adjacent to heritage places where the higher specifications are incurred to maintain the area in sympathy with the heritage place. Purchase heritage properties within the municipality of Fremantle which are in a distinct need of conservation, Council can conserve according to the Burra Charter principles, enable Council to demonstrate the Burra Charter model of conservation for other to follow or in Council's estimation would otherwise be conserved (restored) in accordance with Burra Charter principles. Finance major renewal, restoration or maintenance of heritage properties. Council Policy SG30 Heritage Places Reserves also refers.

**Source of Income:**

Municipal Fund contribution as approved by Council in the annual budget. Net proceeds from sale of properties whose initial acquisition and restoration was financed from this reserve.

Opening Balance	-	-	-
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	500,000	500,000	-
300054 Project 11795 Disposal of Victoria Hall	500,000	500,000	-
Transfer from Reserves (Operating Projects)	-	-	-
Transfer from Reserves (Capital Projects)	-	-	-
<b>Closing Balance</b>	<b>500,000</b>	<b>500,000</b>	<b>-</b>

**Investment Fund Reserve**

**Reserve Purpose:**

To realise and make investments in income producing assets. A specified list of investment properties forms part of the investments. Funds will not be withdrawn from the reserve to subsidise operating or recurrent expenditure, nor shall funds be withdrawn for the purpose of providing community facilities that do not provide a commercial rate of return, unless specifically decided otherwise by the Council.

**Source of Income:**

Net proceeds of sale of nominated freehold properties, unless otherwise resolved by Council. Net proceeds from sale of miscellaneous parcels of land, unless otherwise resolved by Council. Transfer from municipal fund of principal repayment equivalent for Loan 189 (Queensgate) that was paid out in January 2006 using funds from the Investment Reserve. Net proceeds from the winding up of the City of Fremantle Trust Fund as per the City of Fremantle and Town of East Fremantle Trust Funds (Amendment and Expiry) Bill 2013.

Opening Balance	19,642,343	19,238,742	19,238,742
Transfer to Reserves (Operating)	-	-	-

RESERVE FUND BALANCES AND MOVEMENTS DETAIL  
NOTE 5(b)

MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED 31ST JANUARY 2019

Cash Backed Reserves	Adopted Budget	Amended Budget	YTD Actual
	\$	\$	\$
Transfer to Reserves (Capital)	27,201,850	22,601,850	7,077,928
300042 - Project-11049 Disposal of Jones Street O'Connor	7,800,000	7,800,000	-
300043 - Project-11803 Disposal of Knutsford Street Depot site	5,000,000	-	-
300047 - Project-10458 Disposal of 7 Quarry Street Fremantle	2,750,000	2,750,000	-
300053 - Project 11052 - Disposal of 9 Quarry Street Fremantle	2,250,000	2,250,000	-
300060 - Project-11801 Disposal of various fleet vehicles	150,000	150,000	27,928
300061 - Project-10467 Disposal of Car Park 13 The Malls	6,650,000	6,650,000	6,650,000
300062 - Project 11051 - Disposal of 12 Holdsworth Street	1,300,000	1,300,000	-
300063 - Project-11633 Dispose of investment land - 12 Josephson Str	1,301,850	1,301,850	-
300092 - Project-11817 Disposal-Tapper Street Mews	-	400,000	400,000
Transfer from Reserves (Operating Projects)	(140,980)	(140,980)	(94,650)
200347 - Project-10920 Demolition of 7 Quarry Street Fremantle	(140,980)	(140,980)	(94,650)
Transfer from Reserves (Capital Projects)	(27,578,827)	(27,232,414)	(2,575,946)
300000 - Project-10297 Building development - Construct Council Office	(24,973,305)	(22,858,760)	(450,444)
300065 - Project-10242 Install compliant lift and stairs to Evan Davies Building	(27,000)	(30,178)	(15,920)
300073 - Project-11077 Relocate Wireless network infrastructure	(39,378)	(39,378)	-
300074 - Project-11639 Civic Building demolition - Kings Square	(2,539,144)	(2,189,553)	(2,109,582)
300085 - P-10295 - Public Realm - Newman Court Construct -Kings Sq	-	(2,114,545)	-
<b>Closing Balance</b>	<b>19,124,386</b>	<b>14,467,198</b>	<b>23,646,074</b>
<b>Kings Square Improvements Reserve</b>			
<b>Reserve Purpose:</b>			
To fund capital improvements to Kings Square.			
<b>Source of Income:</b>			
Transfer from the Investment Reserve as approved by Council. Transfer from Municipal Fund amounts determined by Council through the annual budget and budget review			
<b>Opening Balance</b>	1,326,695	1,326,695	1,326,695
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	-	-	-
Transfer from Reserves (Operating Projects)	-	-	-
Transfer from Reserves (Capital Projects)	(1,326,695)	(1,326,695)	-
300000 - Project-10297 Building development - Construct Council admin	(1,326,695)	(1,326,695)	-
<b>Closing Balance</b>	<b>-</b>	<b>-</b>	<b>1,326,695</b>
<b>Leighton Precinct Maintenance Reserve</b>			
<b>Reserve Purpose:</b>			
To hold any specified area rate income raised during the financial year that were unspent at 30 June in relation to Leighton Precinct maintenance. To fund the above normal costs associated with maintaining the higher standard of the landscaping of the Leighton residential area.			
<b>Source of Income:</b>			
Revenue raised from a specified area rate that was unspent at the end of the financial year.			
<b>Opening Balance</b>	190,837	207,874	207,874
Transfer to Reserves (Operating)	54,637	54,637	54,637
100913 - Leighton Precinct Maintenance SAR - Landscape (Soft)	54,637	54,637	54,637
Transfer to Reserves (Capital)	-	-	-
Transfer from Reserves (Operating Projects)	(40,000)	(40,000)	(30,828)

RESERVE FUND BALANCES AND MOVEMENTS DETAIL

MONTHLY FINANCIAL REPORT

NOTE 5(b)

FOR THE PERIOD ENDED 31ST JANUARY 2019

Cash Backed Reserves	Adopted Budget	Amended Budget	YTD Actual
	\$	\$	\$
100913 - Leighton Precinct Maintenance SAR - Landscape (Soft)	(40,000)	(40,000)	(30,828)
Transfer from Reserves (Capital Projects)	-	-	-
<b>Closing Balance</b>	<b>220,111</b>	<b>237,148</b>	<b>255,492</b>

**Leisure Centre Upgrade Reserve**

**Reserve Purpose:**

To provide funds for major upgrading and refurbishment works at the Fremantle Leisure Centre.

**Source of Income:**

Transfer from the Investment Reserve as approved by Council. Transfer from Municipal Fund amounts determined by Council through the annual budget and budget review.

<b>Opening Balance</b>	123,599	123,599	123,599
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	-	-	-
Transfer from Reserves (Operating Projects)	-	-	-
Transfer from Reserves (Capital Projects)	-	-	-
<b>Closing Balance</b>	<b>123,599</b>	<b>123,599</b>	<b>123,599</b>

**Parking Dividend Equalisation Reserve**

**Reserve Purpose:**

To provide a smoothing out of revenue contributions to municipal operations from commercial parking activities. That is to be achieved as follows (a) by transferring net profits in excess of budget to the reserve and (b) if required, when there is a material (i.e. plus 1%) net loss, transferring funds from the reserve to municipal fund to compensate the loss. Fund commercial parking capital equipment and facilities or parking infringement capital equipment and facilities to the extent the funds available in the reserve exceed 2.5% of budgeted gross parking revenue.

**Source of Income:**

Transfer from the Municipal Fund (a) net profit on commercial parking operations exceeding a set figure in the budget. Note: Net profit is calculated including depreciation and allocated support service costs but excludes capital. and/or (b) Transfer from the Municipal Fund amounts determined by Council through the annual budget or budget review in relation to parking operations. Transfer from Municipal Fund amounts determined by Council through the annual budget or budget review in relation to parking infringement operations. Net proceeds from sale of parking facilities as determined by Council through the annual budget or budget review.

<b>Opening Balance</b>	6,598,208	6,381,138	6,381,138
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	-	-	-
Transfer from Reserves (Operating Projects)	-	-	-
Transfer from Reserves (Capital Projects)	(330,000)	(330,000)	(73,779)
300006 - Project-11797 Purchase body cameras	(15,000)	(15,000)	-
300010 - Project-11794 Integrated parking management application impl	(105,000)	(105,000)	(64,819)
300031 - Project-10949 Rebrand and replace parking signs	(45,000)	(45,000)	(8,960)
300039 - Project-11793 Replace electronic parking signs	(165,000)	(165,000)	-
<b>Closing Balance</b>	<b>6,268,208</b>	<b>6,051,138</b>	<b>6,307,359</b>

**Parks Recreation and Facilities Reserve**

**Reserve Purpose:**

To fund improvements within the South Fremantle Tip Site Reserve. To Finance improvements within the Kings Square Reserve. To Finance tourism projects within the City. To finance facilities for sporting clubs on a self supporting loan basis in accordance with Council guidelines for such advances to clubs. To Finance improvements within the Port and Leighton Beach Reserve. To finance capital works and improvements at Fremantle Oval. To Finance improvements or major refurbishments to other parks and recreation facilities within the municipality.

RESERVE FUND BALANCES AND MOVEMENTS DETAIL  
NOTE 5(b)

MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED 31ST JANUARY 2019

Cash Backed Reserves	Adopted Budget \$	Amended Budget \$	YTD Actual \$
<b>Source of Income:</b>			
<i>Municipal Fund contribution as approved by Council in the annual budget.</i>			
<b>Opening Balance</b>	97,771	97,771	97,771
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	-	-	-
Transfer from Reserves (Operating Projects)	-	-	-
Transfer from Reserves (Capital Projects)	-	-	-
<b>Closing Balance</b>	<b>97,771</b>	<b>97,771</b>	<b>97,771</b>
<b>Renewable Energy Investment Reserve</b>			
<b>Reserve Purpose:</b>			
<i>To purchase sufficient carbon offsets to maintain the City's carbon neutral status. Remaining funds will then be used to invest in projects that promote positive renewable energy outcomes. If no renewable energy projects can be identified, the fund will accumulate that year's contribution.</i>			
<b>Source of Income:</b>			
<i>Transfer from Municipal Fund amounts determined by Council through the annual budget and budget review.</i>			
<b>Opening Balance</b>	570,481	575,241	575,241
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	-	-	-
Transfer from Reserves (Operating Projects)	-	-	-
Transfer from Reserves (Capital Projects)	-	-	-
<b>Closing Balance</b>	<b>570,481</b>	<b>575,241</b>	<b>575,241</b>
<b>Former Stan Reilly Property Redevelopment Reserve</b>			
<b>Reserve Purpose:</b>			
<i>To fund capital works for the development of the Stan Reilly site.</i>			
<b>Source of Income:</b>			
<i>Transfer from the Investment Reserve as approved by Council. Transfer from Municipal Fund amounts determined by Council through the annual budget and budget review</i>			
<b>Opening Balance</b>	747,046	1,042,967	1,042,967
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	-	-	-
Transfer from Reserves (Operating Projects)	-	-	-
Transfer from Reserves (Capital Projects)	-	-	-
<b>Closing Balance</b>	<b>747,046</b>	<b>1,042,967</b>	<b>1,042,967</b>
<b>White Gum Valley Precinct Community Bore Reserve</b>			
<b>Reserve Purpose:</b>			
<i>To fund the associated costs required to maintain the community bore within the WGV development.</i>			
<b>Source of Income:</b>			
<i>Revenue raised from a service charge that was unspent at the end of the financial year.</i>			
<b>Opening Balance</b>	-	-	-
Transfer to Reserves (Operating)	-	11,919	-
100738 -Service charge - use of community bore	-	11,919	-
Transfer to Reserves (Capital)	-	-	-

RESERVE FUND BALANCES AND MOVEMENTS DETAIL  
NOTE 5(b)

MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED 31ST JANUARY 2019

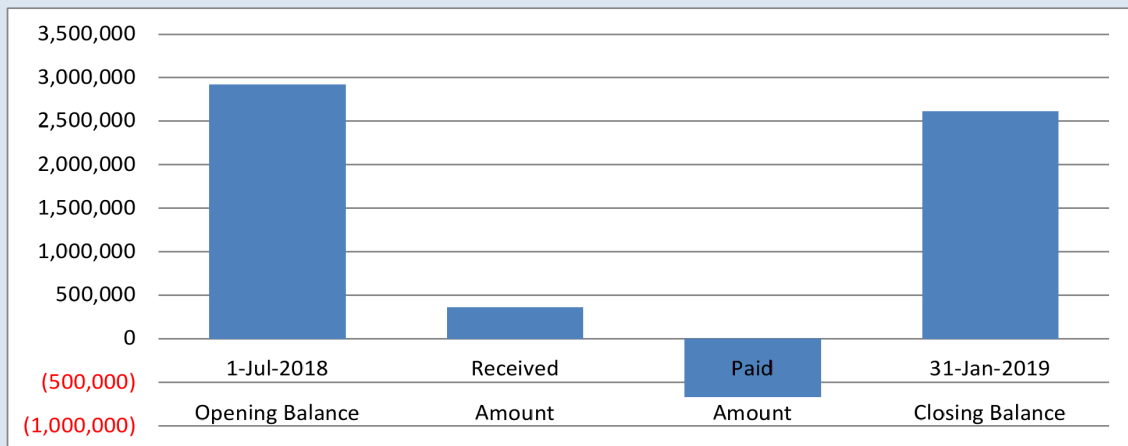
Cash Backed Reserves	Adopted Budget	Amended Budget	YTD Actual
	\$	\$	\$
Transfer from Reserves (Operating Projects)	-	(11,919)	-
100738 -Service charge - use of community bore	-	(11,919)	-
Transfer from Reserves (Capital Projects)	-	-	-
<b>Closing Balance</b>	-	-	-
<b>Summary</b>			
<b>Opening Balance</b>	30,767,954	30,465,000	30,465,000
Transfer to Reserves (Operating)	54,637	66,556	54,637
Transfer to Reserves (Capital)	29,201,850	24,601,850	7,077,928
Transfer from Reserves (Operating Projects)	(207,604)	(219,523)	(145,193)
Transfer from Reserves (Capital Projects)	(29,741,524)	(29,395,111)	(2,652,625)
<b>Closing Balance</b>	<b>30,075,313</b>	<b>25,518,772</b>	<b>34,799,748</b>

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 JANUARY 2019**

**NOTE 6  
TRUST FUND**

Funds held at balance date over which the City has no control and which are not included in this statement are as follows:

Description	Opening Balance 1-Jul-2018	Amount Received	Amount Paid	Closing Balance 31-Jan-2019
	\$	\$	\$	\$
<b>Cash In Lieu of Public Open Space</b>				
37 Strang Street subdivision	85,673	-	-	85,673
10 Jean Street subdivision	43,318	-	-	43,318
29 Annie Street	55,900	-	-	55,900
Christian Brothers Site	131,830	-	-	131,830
Lot 502 Lefroy Road	61,600	-	-	61,600
Starline Gardens	2,940	-	-	2,940
Swan Hardware	26,899	-	-	26,899
<b>Cash In Lieu of Parking</b>	469,360	-	-	469,360
<b>Bequests</b>				
Gweneth Ewens	27,045	1,501	-	28,546
John Francis Boyd	2,700	-	-	2,700
Victor Felstead	8,030	-	-	8,030
<b>Miscellaneous - Stale Cheques</b>	7,310	-	-	7,310
<b>Bonds and Deposits Held</b>	1,992,734	349,603	(667,047)	1,675,289
<b>Unclaimed Funds</b>	7,198	7,076	-	14,274
	<b>2,922,537</b>	<b>358,180</b>	<b>(667,047)</b>	<b>2,613,669</b>



BUDGET AMENDMENTS TO ADOPTED BUDGET 2018/19  
AS AT 31 JANUARY 2019

BUDGET AMENDMENTS  
NOTE 7

Council Resolution	Account #	Account Details	Classification	2018/19 Adopted Budget	Budget Amendments		2018/19 Amended Budget
					Revenue Increase/ (Decrease)	Expenditure (Increase)/ Decrease	
22-Aug-18	100459.4311	Conduct seniors programs and activities	Operating	-	(10,000)	-	(10,000)
22-Aug-18	100459.6823	Conduct seniors programs and activities	Operating	-	-	9,000	9,000
22-Aug-18	100459.6857	Conduct seniors programs and activities	Operating	-	-	1,000	1,000
22-Aug-18	200479.6823	Project-11808 Deposit for Mature Trees	Operating - Project	80,000	-	(80,000)	-
22-Aug-18	300049.1606	Project 10294 - Public Realm - Design and Works	Capital	-	-	80,000	80,000
22-Aug-18	100738.4151	Service charge - use of community bore	Operating	-	(11,919)	-	(11,919)
22-Aug-18	100738.3918	Service charge - use of community bore	Operating	-	-	11,919	11,919
22-Aug-18	100738.6823	Service charge - use of community bore	Operating	-	-	11,919	11,919
22-Aug-18	100738.3910	Service charge - use of community bore	Operating	-	(11,919)	-	(11,919)
22-Aug-18	100440.6823	Public art installations, conservation and maintenance	Operating	20,300	-	211,000	231,300
22-Aug-18	100440.6823	Public art installations, conservation and maintenance	Operating	231,300	-	(10,000)	221,300
22-Aug-18	300046.1606	Design and install permanent public artworks	Capital	52,000	-	(52,000)	-
22-Aug-18	100401.6822	Conduct Street arts festival (Artists)	Operating	125,000	-	(28,000)	97,000
22-Aug-18	100420.6826	Conduct Fremantle Town Hall Events (Cleaning)	Operating	10,000	-	(5,000)	5,000
22-Aug-18	100421.6826	Operate North Fremantle Hall (Cleaning)	Operating	2,000	-	(2,000)	-
22-Aug-18	100653.6823	Operate Sullivan Hall White Gum Valley (Contractors)	Operating	2,000	-	(1,000)	1,000
22-Aug-18	100653.6826	Operate Sullivan Hall White Gum Valley (Cleaning)	Operating	2,000	-	(2,000)	-
22-Aug-18	100659.7811	Conduct Staff Christmas Party (Catering)	Operating	7,500	-	(1,000)	6,500
22-Aug-18	100659.6877	Conduct Staff Christmas Party (Equipment)	Operating	1,000	-	(1,000)	-
22-Aug-18	100427.6877	Conduct Christmas Celebrations & Events (Christmas Carols) (Equipment)	Operating	22,000	-	(1,500)	20,500
22-Aug-18	100427.6822	Conduct Christmas Celebrations & Events (Christmas Carols) (Artists)	Operating	8,000	-	(1,000)	7,000
22-Aug-18	100427.6865	Conduct Christmas Celebrations & Events (Christmas Carols) (Materials)	Operating	500	-	(500)	-
22-Aug-18	100415.6823	Coordinate arts centre exhibitions (Contract)	Operating	48,500	-	(2,000)	46,500
22-Aug-18	100418.6823	Conduct print award exhibitions (Contracts)	Operating	2,400	-	(2,000)	400
22-Aug-18	100406.6855	Operate Fremantle Arts Centre (Materials)	Operating	3,000	-	(3,000)	-
22-Aug-18	100406.6823	Operate Fremantle Arts Centre (Contracts)	Operating	35,000	-	(6,000)	29,000
22-Aug-18	100419.6821	Conduct arts centre marketing activities (Advertising)	Operating	89,500	-	(5,000)	84,500
22-Aug-18	100419.6311	Conduct arts centre marketing activities (Printing)	Operating	68,000	-	(2,000)	66,000
22-Aug-18	100407.6823	Operate arts centre retail craft shop (Contracts)	Operating	3,500	-	(2,000)	1,500
22-Aug-18	100410.6823	Provide arts centre education services (Contracts)	Operating	19,500	-	(2,000)	17,500
22-Aug-18	100414.6877	Conduct Sunday music program (Equipment)	Operating	26,400	-	(1,000)	25,400
22-Aug-18	100724.4561	Car park parking fees - 6a Point St	Operating	(10,900)	-	(85,100)	(96,000)
22-Aug-18	100724.5821	Car park electricity - 6a Point St	Operating	1,074	-	4,100	5,174
22-Aug-18	300091.1606	P-11818 Purchase-Documents Management System	Capital	-	-	159,000	159,000
22-Aug-18	200127.6823	Project 10507 - Review existing approach to document management	Operating - Project	30,000	-	(30,000)	-
22-Aug-18	200459.6823	Project 10195 - Upgrade Technology One modules to Cl	Operating - Project	30,000	-	(30,000)	-
22-Aug-18	200460.6281	Project 10271 - Purchase mobile licences for Technology One	Operating - Project	14,000	-	(14,000)	-
22-Aug-18	100721.4561	Car park parking fees - 6 Point St	Operating	(20,540)	(139,460)	-	(160,000)
22-Aug-18	100721.5821	Car park electricity - 6 Point St	Operating	2,000	-	18,000	20,000
22-Aug-18	100721.6823	Car park contract expense - 6 Point St	Operating	4,229	-	5,440	9,669
22-Aug-18	100721.6871	Car park property lease - 6 Point St	Operating	7,980	-	56,020	64,000
22-Aug-18	300092.1223	P-11817 Disposal-Tapper Street Mews	Capital	-	-	(400,000)	(400,000)
22-Aug-18	300092.3919	Transfer to Investment Reserve	-	-	400,000	-	400,000
22-Aug-18	300082.4214	Project 10882 - Relocation and upgrade of cricket training nets- Stevens Street Reserve	Capital	(25,000)	(25,000)	-	(50,000)
22-Aug-18	300082.1606	Project 10882 - Relocation and upgrade of cricket training nets- Stevens Street Reserve	Capital	70,000	-	25,000	95,000
22-Aug-18	200480.6823	Project 11811- Provide Cruise Destination Welcome Initiative	Operating - Project	-	-	23,000	23,000
22-Aug-18	100239.4311	Receive general purpose grants and contributions	Operating	(1,020,000)	537,307	-	(482,693)
22-Aug-18	300014.4211	Project-11796 Fremantle Safe City 2020 CCTV	Capital	(371,356)	(371,356)	-	(742,712)
22-Aug-18	900520.3911	Muni Surplus Carried Forward from 30 June 2018	-	(2,316,439)	(188,951)	-	(2,505,390)
22-Aug-18	999999.9999	End of Year Surplus	-	75,000	(25,000)	-	50,000
26-Sep-18	100047.6823	Prepare statutory financial reports	Operating	-	-	(12,500)	(12,500)
26-Sep-18	100048.6824	Maintain financial asset registers	Operating	(50,000)	-	12,500	(37,500)
26-Sep-18	300000.1606	Project 10297 - Construct-Council Admin Offices -Kings Square	Capital	(46,300,000)	-	2,114,545	(44,185,455)
26-Sep-18	300085.1606	Project 10295 - Public Realm - Newman Court Construction - Kings Square	Capital	-	-	(2,114,545)	(2,114,545)
26-Sep-18	300000.3923	Project 10297 - Construct-Council Admin Offices -Kings Square	Capital	26,300,000	(2,114,545)	-	24,185,455
26-Sep-18	300085.3923	Project 10295 - Public Realm - Newman Court Construction - Kings Square	Capital	-	2,114,545	-	2,114,545
26-Sep-18	300089.1606	P-11815 Design and construct-South Tce Node 2	Capital	-	-	(100,000)	(100,000)
26-Sep-18	300069.1606	Project-11649 Install node (including urban realm) South Tce	Capital	(280,000)	-	100,000	(180,000)
26-Sep-18	300043.3919	Project-11803 Disposal of Knutsford Street Depot site	Capital	(5,000,000)	5,000,000	-	-
26-Sep-18	300043.4812	Project-11803 Disposal of Knutsford Street Depot site	Capital	5,000,000	(5,000,000)	-	-
26-Sep-18	100314.4311	Maintain natural areas	Operating	120,000	(65,000)	-	55,000
26-Sep-18	100314.6823	Maintain natural areas	Operating	(320,000)	-	65,000	(255,000)
26-Sep-18	100723.6823	100723 - MOU Notre Dame	Operating	(75,000)	-	(33,640)	(108,640)
26-Sep-18	300072.1607	Project-11042 Modify and upgrade existing network infrastructure	Capital	(48,716)	-	6,174	(42,542)
26-Sep-18	200053.6823	Project-10980 Undertake aboriginal youth project - ARISE	Operating - Project	(37,331)	-	47	(37,284)
26-Sep-18	200446.6824	Project-11699 Indigenous Culture Centre Feasibility Study	Operating - Project	(35,000)	-	7,064	(27,936)
26-Sep-18	200106.6823	Project-11727 FAC Revealed 2018	Operating - Project	(57,905)	-	5,521	(52,384)
26-Sep-18	200344.6823	Project-10848 Deliver In Cahoots art exhibition and new residency	Operating - Project	(143,725)	-	(1,535)	(145,260)
26-Sep-18	300075.1606	Project-10350 Construct Fremantle Park Sport and Community Centre	Capital	(2,765,960)	-	52,128	(2,713,832)
26-Sep-18	300069.1606	Project-11649 Install node (including urban realm) South Terrace	Capital	(280,000)	-	(6,544)	(286,544)
26-Sep-18	300080.1606	Project-10024 Footpath Replacement Program	Capital	(63,000)	-	(11,789)	(74,789)
26-Sep-18	200214.6823	Project-10534 Maintain electrical equipment - Predictive Maintenance	Operating - Project	(4,000)	-	620	(3,380)
26-Sep-18	300064.1606	Project-11788 - Kings Square Temporary Public Toilets	Capital	(12,464)	-	(18,536)	(31,000)
26-Sep-18	300066.1606	Project-10965 Install new drainage pits pipes and soakwells	Capital	(70,000)	-	(29,442)	(99,442)
26-Sep-18	200357.6823	Project-10404 Prepare Northbank Foreshore stabilisation	Operating - Project	(10,000)	-	(2,367)	(12,367)
26-Sep-18	300071.1606	Project-10369 Landscape recreation reserve - pocket park for White Gum Valley	Capital	(52,235)	-	52,235	-
26-Sep-18	300082.1606	Project-10882 Relocation and upgrade of cricket training nets	Capital	(70,000)	-	(9,850)	(79,850)
26-Sep-18	200132.6824	Project-10300 Prepare master plan for the Fremantle Oval Precinct	Operating - Project	(13,600)	-	(6,571)	(20,171)
26-Sep-18	200237.6824	Project-10293 Prepare concept design for Kings Square Public	Operating - Project	(13,600)	-	(949)	(14,549)
26-Sep-18	200450.1606	Project-11738 Install new drinking fountain - Stevens Street	Operating - Project	-	-	(8,436)	(8,436)
26-Sep-18	100481.6823	Project-100481 - Operate toy library	Operating	-	-	(4,280)	(4,280)
26-Sep-18	900520.3911	Municipal Surplus Carried Forward from 30 June 2018	-	2,505,390	10,150	-	2,515,540
26-Sep-18	300084.1606	Project-10329 Cantonment Hill Project	Capital	(50,000)	-	(74,841)	(124,841)
26-Sep-18	300084.4214	Project-10329 Cantonment Hill Project	Capital	-	124,841	-	124,841
26-Sep-18	900520.3911	Municipal Surplus Carried Forward from 30 June 2018	-	2,515,540	(50,000)	-	2,465,540
26-Sep-18	300065.1606	Project-10242 Install compliant lift and stairs to Evan Davies building	Capital	(27,000)	-	(3,178)	(30,178)
26-Sep-18	300065.3923	Project-10242 Install compliant lift and stairs to Evan Davies building	Capital	27,000	3,178	-	30,178
26-Sep-18	300074.3923	Project-11639 Civic Building Demolition - Kings Square	Capital	2,465,812	(349,591)	-	2,116,221
26-Sep-18	300074.1606	Project-11639 Civic Building Demolition - Kings Square	Capital	(2,539,144)	-	349,591	(2,189,553)
26-Sep-18	300090.1606	R2R Resurface - Collick Street, Hilton WA - Section	Capital	-	-	(105,038)	(105,038)
26-Sep-18	300079.4212	Project-11810 R2R Resurface - Sainsbury Road	Capital	93,000	(93,000)	-	-
26-Sep-18	300079.1606	Project-11810 R2R Resurface - Sainsbury Road	Capital	(129,000)	-	125,476	(3,524)
26-Sep-18	300070.1606	Project-11809 R2R Construct new traffic calming measures - Collick St	Capital	(106,313)	-	39,694	(66,619)
26-Sep-18	900520.3911	Municipal Surplus Carried Forward from 30 June 2018	-	2,465,540	32,868	-	2,498,408
24-Oct-18	300083.1606	P-10388 Program-Playspace	Capital	(40,000)	-	(26,188)	(66,188)
24-Oct-18	100459.4311	Conduct seniors programs and activities	Operating	10,000	(10,000)	-	-
24-Oct-18	900520.3911	Municipal Surplus Carried Forward from 30 June 2018	-	2,498,408	10,000	26,188	2,534,596
28-Nov-18	100481.4312	Operate toy library	Operating	-	10,602	-	10,602
28-Nov-18	100481.6847	Operate toy library	Operating	(12,650)	-	(5,000)	(17,650)
28-Nov-18	100481.6865	Operate toy library	Operating	(1,000)	-	(3,602)	(4,602)
28-Nov-18	100481.6823	Operate toy library	Operating	(4,280)	-	(2,000)	(6,280)
28-Nov-18	300037.1606	P-11780 Install-Beach St Irrigation	Capital	(36,300)	-	(14,200)	(50,500)
28-Nov-18	100615.6823	Maintain bores and pumps - recreation reserves	Operating	(65,000)	-	14,200	(50,800)

BUDGET AMENDMENTS TO ADOPTED BUDGET 2018/19  
AS AT 31 JANUARY 2019

BUDGET AMENDMENTS (cont'd)  
NOTE 7

Council Resolution	Account #	Account Details	Classification	2018/19 Adopted Budget	Budget Amendments		2018/19 Amended Budget
					Revenue Increase/ (Decrease)	Expenditure (Increase)/ Decrease	
28-Nov-18	300030.1606	P-11757 Resurface HVSP- Peel Rd	Capital	(150,000)	-	135,002	(14,998)
28-Nov-18	300030.4211	P-11757 Resurface HVSP- Peel Rd	Capital	75,000	(75,000)	-	-
28-Nov-18	300052.1606	P-10832 Program-Road and carpark lighting	Capital	(15,000)	-	(60,002)	(75,002)
28-Nov-18	100467.5961	Allocate community development funding	Operating	(60,000)	-	(2,500)	(62,500)
28-Nov-18	100464.6821	Support youth engagement and participation	Operating	(6,000)	-	2,500	(3,500)
28-Nov-18	100714.6867	Coordinate Gwenyth Ewens Art Competition	Operating	(3,000)	-	(1,552)	(4,552)
28-Nov-18	100714.4387	Coordinate Gwenyth Ewens Art Competition	Operating	3,000	1,552	-	4,552
12-Dec-18	200482.4391	P-11821 Demolition - 26 Montreal Street	Operating - Project	-	70,000	-	70,000
12-Dec-18	200482.6823	P-11821 Demolition - 26 Montreal Street	Operating - Project	-	-	(70,000)	(70,000)
12-Dec-18	300001.1606	P-10212 Install-Gil Fraser Oval shed	Capital	(20,000)	-	(38,000)	(58,000)
12-Dec-18	300001.4212	P-10212 Install-Gil Fraser Oval shed	Capital	-	38,000	-	38,000
12-Dec-18	200468.4313	P-11779 Plan- Port Beach Coastal Adaptation Assets Managemen	Operating - Project	40,000	30,000	-	70,000
12-Dec-18	200468.6823	P-11779 Plan- Port Beach Coastal Adaptation Assets Managemen	Operating - Project	(65,000)	-	(35,000)	(100,000)
12-Dec-18	200357.6823	P-10404 Plan-Northbank Foreshore stabilisation	Operating - Project	(12,367)	-	5,000	(7,367)
12-Dec-18	200466.4313	P-11708 Program-Coastal monitoring	Operating - Project	25,000	16,000	-	41,000
12-Dec-18	200466.6824	P-11708 Program-Coastal monitoring	Operating - Project	(37,000)	-	(16,000)	(53,000)
12-Dec-18	300069.4211	P-11649 - South Terrace road safety upgrades	Capital	120,000	(40,000)	-	80,000
12-Dec-18	900520.3911	Municipal Surplus Carried Forward from 30 June 2018		2,534,596	40,000	-	2,574,596
12-Dec-18	100912.6823	International relationships	Operating	(50,000)	-	7,000	(43,000)
12-Dec-18	100423.6823	Hold corporate events	Operating	-	-	(7,000)	(7,000)
<b>Total</b>				<b>(17,682,382)</b>	<b>(295,698)</b>	<b>295,698</b>	<b>(17,682,382)</b>

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 JANUARY 2019

OPERATING ACTIVITIES  
NOTE 8  
RECEIVABLES

Rates Receivable	30 June 2018	31 Jan 19
	\$	\$
Opening Arrears Previous Years	527,868	567,956
Levied this year	44,304,181	46,051,633
Less Collections to date	(44,264,093)	(39,077,523)
Equals Current Outstanding	567,956	7,542,066
<b>Net Rates Collectable</b>	<b>567,956</b>	<b>7,542,066</b>
% Collected	98.73%	83.82%

Receivables - General	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$
Percentage	28%	15%	23%	35%	
Receivables - General	15,081	7,822	12,261	18,775	53,939
Community Development	63,463	424	151	96	64,134
Commercial Properties	153,445	73,182	27,836	146,105	400,568
Commercial Waste	58,819	11,512	5,854	14,899	91,084
Corporate Services	16,218	0	0	10,684	26,902
Frederick Wright MU	8,000	0	0	0	8,000
Fremantle Arts Centre	17,369	0	11,000	921	29,290
Fremantle Leisure Centre	3,159	432	(135)	(331)	3,125
Hall/ Reserve Hire	1,774	1,300	711	1,524	5,309
Miscellaneous Debtor	(1)	0	3,539	763	4,301
Parking	875	1,050	0	(4,577)	(2,652)
Samson Recreation Centre	1,565	0	1,376	0	2,941
Sporting Clubs	0	0	0	3,806	3,806
Technical Services	48,746	0	0	4,803	53,549
	388,513	95,722	62,593	197,468	744,296
Balance per Trial Balance					
Sundry debtors	728,728				728,728
GST receivable	205,622				205,622
Loans receivable - clubs/ institutions	0				0
Income in advance	443,907				443,907
<b>Total Receivables General Outstanding</b>					<b>1,378,257</b>

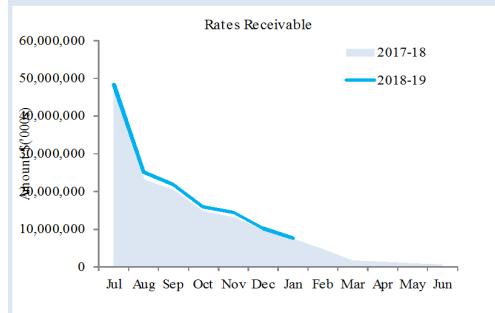
Amounts shown above include GST (where applicable)

KEY INFORMATION

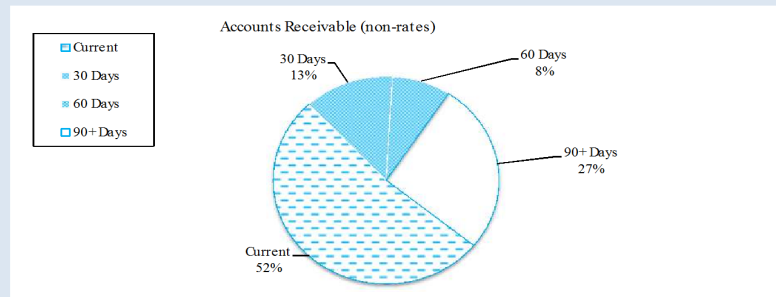
Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

SIGNIFICANT ACCOUNTING POLICIES

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.



Collected	Rates Due
84%	\$7,542,066



Debtors Due	\$1,378,257
Over 30 Days	72%
Over 90 Days	35%

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 JANUARY 2019

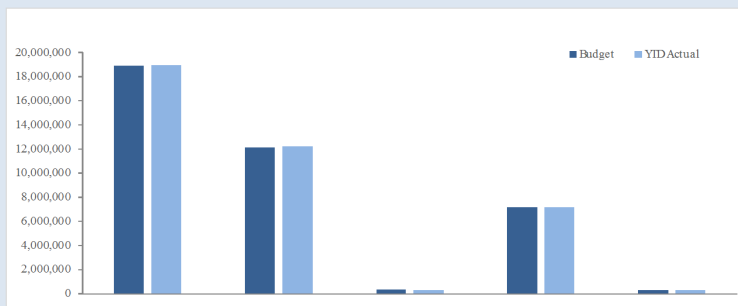
OPERATING ACTIVITIES  
NOTE 9  
RATE REVENUE

General Rate Revenue	Rate in	Number of Properties	Rateable Value	Rate Revenue	Amended Budget			YTD Actual				
					Interim Rate	Back Rate	Total Revenue	Rate Revenue	Interim Rates	Back Rates	Total Revenue	
RATE TYPE	\$			\$	\$	\$	\$	\$	\$	\$	\$	
<b>Differential General Rate</b>												
Residential Improved	0.072030	9,220	259,306,070	18,677,772	200,000	18,877,772	18,733,936	206,305			18,940,241	
Commercial & Industrial General	0.080153	1,407	151,100,662	12,111,164		12,111,164	12,111,164	97,091			12,208,255	
Vacant Commercial & Industrial	0.144058	52	2,469,100	355,693		355,693	355,693	(61,844)			293,849	
City Centre Commercial	0.084760	379	84,749,223	7,183,343		7,183,343	7,183,343	(16,829)			7,166,514	
Nightclubs	0.144059	3	2,075,831	299,042		299,042	299,042	0			299,042	
Vacant Residential Land	0.115289	172	4,623,990	533,094		533,094	533,094	(4,419)			528,675	
Residential Short Term Accommodation	0.080143	169	4,479,380	358,991		358,991	295,083	87,613			382,696	
<b>Minimum \$</b>												
Residential Improved	1320	4,088	64,943,404	5,396,160		5,396,160	5,398,800				5,398,800	
Commercial & Industrial General	1320	278	3,207,783	366,960		366,960	366,960				366,960	
Vacant Commercial & Industrial	1320	9	49,830	11,880		11,880	11,880				11,880	
City Centre Commercial	1320	57	610,830	75,240		75,240	75,240				75,240	
Nightclubs	1320	0	0	0		0	0				0	
Vacant Residential Land	1279	158	1,312,083	202,082		202,082	202,082				202,082	
Residential Short Term Accommodation	1320	15	225,680	19,800		19,800	18,480				18,480	
<b>Sub-Totals</b>		<b>16,007</b>	<b>579,153,866</b>	<b>45,591,221</b>	<b>200,000</b>	<b>45,791,221</b>	<b>45,584,797</b>	<b>307,917</b>	<b>0</b>		<b>45,892,714</b>	
Discount							0				0	
Concession						(232,986)						
Amount from General Rates						45,558,235					45,892,714	
Ex-Gratia Rates						0					-	
<b>Total General Rates</b>						<b>45,558,235</b>					<b>45,892,714</b>	
<b>Specified Area Rates</b>												
CBD Security Levy							104,476				104,282	
Leighton Maintenance							54,637				54,637	
<b>Total Specified Area Rates</b>			<b>0</b>	<b>0</b>		<b>159,113</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>158,919</b>	
<b>Totals</b>						<b>45,717,348</b>					<b>46,051,633</b>	

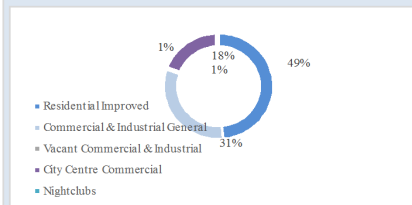
SIGNIFICANT ACCOUNTING POLICIES

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

KEY INFORMATION



General Rates		
Budget	YTD Actual	%
\$45.56 M	\$45.89 M	101%

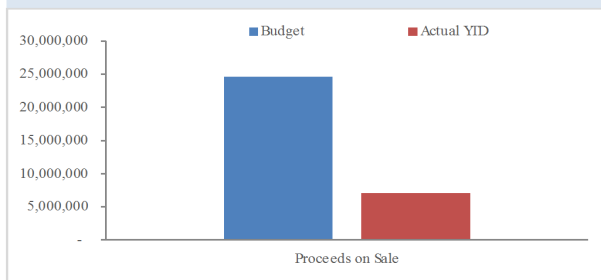


MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED 31 JANUARY 2019

DISPOSAL OF ASSETS  
NOTE 10

Asset Description	Amended Budget				YID Actual			
	Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Property, Plant and Equipment</b>								
Land - Freehold Land								
Project 10458 - Disposal of 7 Quarry St, Fremantle	3,245,000	2,750,000		(495,000)				
Project 11049 - Disposal of Jones St, O'Connor	6,400,000	6,200,000		(200,000)				
Project 11051 - Disposal of 12 Holdsworth St	1,934,000	1,300,000		(634,000)				
Project 11052 - 9 to 15 Quarry St, Fremantle	6,076,000	2,250,000		(3,826,000)				
Project 11795 - Disposal of Victoria Hall	1,943,000	1,000,000		(943,000)				
Project 11817 - Disposal of Tapper St Mews	1,709,000	241,371		(1,467,629)	1,709,000	241,371		(1,467,629)
Land - Investment								
Project 10467 - Disposal of Car Park 13 The Malls	6,233,000	6,650,000	417,000		6,595,731	6,650,000	54,269	
Project 11633 - Disposal of 12 Josephson St	1,428,000	1,301,850		(126,150)				
Community Buildings								
Project 10458 - Disposal of 7 Quarry St, Fremantle								
Project 11049 - Disposal of Jones St, O'Connor	1,358,000	1,600,000	242,000					
Project 11052 - 9 to 15 Quarry St, Fremantle	880,000			(880,000)				
Project 11795 - Disposal of Victoria Hall	1,950,000	1,000,000		(950,000)				
Project 11817 - Disposal of Tapper St Mews	1,121,783	158,629		(963,154)	1,121,783	158,629		(963,154)
Plant and Vehicles								
Project 11801 - Disposal of various fleet vehicles	185,000	150,000		(35,000)	22,840	24,212	5,782	(7,154)
	34,462,783	24,601,850	659,000	(10,519,933)	9,449,354	7,074,212	60,051	(2,437,937)

KEY INFORMATION



Proceeds on Sale		
Budget	YID Actual	%
\$24,601,850	\$7,074,212	29%

**MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED 31 JANUARY 2019**

**INFORMATION**

**PREPARATION TIMING AND REVIEW**

Date prepared: All known transactions up to 7th April 2018  
Prepared by: Manager of Finance and Administration  
Reviewed by: Director of Corporate Services

**BASIS OF PREPARATION**

**REPORT PURPOSE**

This report is prepared to meet the requirements of Local Government (Financial Management) Regulations 1996, Regulation 34. Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

**BASIS OF ACCOUNTING**

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this statement are presented below and have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

**THE LOCAL GOVERNMENT REPORTING ENTITY**

All Funds through which the Council controls resources to carry on its functions have been included in this statement. In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated. All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 12.

**SIGNIFICANT ACCOUNTING POLICES**

**GOODS AND SERVICES TAX**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

**CRITICAL ACCOUNTING ESTIMATES**

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

**ROUNDING OFF FIGURES**

All figures shown in this statement are rounded to the nearest dollar.

**KEY TERMS AND DESCRIPTIONS  
FOR THE PERIOD ENDED 31 JANUARY 2019**

**STATUTORY REPORTING PROGRAMS**

City operations as disclosed in these financial statements encompass the following service orientated activities/programs.

<b>PROGRAM NAME</b>	<b>OBJECTIVE</b>	<b>ACTIVITIES</b>
<b>GOVERNANCE</b>	To provide a decision making process for the efficient allocation of scarce resources.	Includes the activities of members of council and the administrative support available to the council for the provision of governance of the district. Other costs relate to the task of assisting elected members and ratepayers on matters which do not concern specific council services.
<b>GENERAL PURPOSE FUNDING</b>	To collect revenue to allow for the provision of services.	Rates, general purpose government grants and interest revenue.
<b>LAW, ORDER, PUBLIC SAFETY</b>	To provide services to help ensure a safer and environmentally conscious community.	Supervision and enforcement of various local laws relating to fire prevention, animal control and other aspects of public safety including emergency services.
<b>HEALTH EDUCATION AND WELFARE</b>	To provide an operational framework To provide services to disadvantaged persons, the elderly, children and youth.	Inspection of food outlets and their control, provision of Maintenance of child minding centre, playgroup centre, senior citizen centre and aged care centre. Provision and maintenance of home and community care programs and youth services.
<b>HOUSING</b>	To provide and maintain elderly residents housing.	Provision and maintenance of elderly residents housing.
<b>COMMUNITY AMENITIES</b>	To provide services required by the community.	Rubbish collection services, operation of rubbish disposal sites, litter control, construction and maintenance of urban storm water drains, protection of the environment and administration of town planning schemes, cemetery and public conveniences.
<b>RECREATION AND CULTURE</b>	To establish and effectively manage infrastructure and resource which will help the social well being of the community.	Maintenance of public halls, civic centres, aquatic centre, beaches, recreation centres and various sporting facilities. Provision and maintenance of parks, gardens and playgrounds. Operation of library, museum and other cultural facilities.
<b>TRANSPORT ECONOMIC SERVICES</b>	To provide safe, effective and To help promote the City and its economic wellbeing.	Construction and maintenance of roads, streets, footpaths, Tourism and area promotion including the maintenance and operation of a caravan park. Provision of rural services including weed control, vermin control and standpipes. Building Control.
<b>OTHER PROPERTY AND SERVICES</b>	To monitor and control City overheads operating accounts.	Private works operation, plant repair and operation costs and engineering operation costs.

**KEY TERMS AND DESCRIPTIONS  
FOR THE PERIOD ENDED 31 JANUARY 2019**

**NATURE OR TYPE DESCRIPTIONS**

**REVENUE**

**RATES**

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service charges.

**OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS**

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

**NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS**

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

**PROFIT ON ASSET DISPOSAL**

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

**FEES AND CHARGEES**

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

**SERVICE CHARGES**

Service charges imposed under Division 6 of Part 6 of the Local Government Act 1995. Regulation 54 of the Local Government (Financial Management) Regulations 1996 identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

**INTEREST EARNINGS**

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

**OTHER REVENUE / INCOME**

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

**EXPENSES**

**EMPLOYEE COSTS**

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

**MATERIALS AND CONTRACTS**

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

**UTILITIES (GAS, ELECTRICITY, WATER, ETC.)**

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

**INSURANCE**

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

**LOSS ON ASSET DISPOSAL**

Loss on the disposal of fixed assets.

**DEPRECIATION ON NON-CURRENT ASSETS**

Depreciation expense raised on all classes of assets.

**INTEREST EXPENSES**

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

**OTHER EXPENDITURE**

Statutory fees, taxes, provision for bad debts, member's fees or State taxes. Donations and subsidies made to community groups.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 JANUARY 2019**

**INFORMATION  
NET CURRENT ASSETS**

**SIGNIFICANT ACCOUNTING POLICIES**

**CURRENT AND NON-CURRENT CLASSIFICATION**

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non current based on Council's intentions to release for sale.

**EMPLOYEE BENEFITS**

The provisions for employee benefits relates to amounts expected to be paid for long service leave, annual leave, wages and salaries and are calculated as follows:

(i) Wages, Salaries, Annual Leave and Long Service Leave  
*(Short-term Benefits)*

The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the City has a present obligation to pay resulting from employees services provided to balance date. The provision has been calculated at nominal amounts based on remuneration rates the City expects to pay and includes related on-costs.

(ii) Annual Leave and Long Service Leave  
*(Long-term Benefits)*

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the project unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match as closely as possible, the estimated future cash outflows. Where the City does not have the unconditional right to defer settlement beyond 12 months, the liability is recognised as a current liability.

**PROVISIONS**

Provisions are recognised when: The council has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. Provisions are not recognised for future operating losses. Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one of item included in the same class of obligations may be small.

**INVENTORIES**

Inventories are measured at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

**C1902-2 STATEMENT OF INVESTMENTS AS AT 31 JANUARY 2019  
ATTACHMENT 1**



**Concise  
Investment  
Report**

Cash and Simple Interest

**All Books for Selected Entity**

Period Ended 31 January 2019

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1. Portfolio As At 31 January 2019

Latest Deal Code	Latest Deal Settlement Date	Issuer	WAL / Interim Maturity Date	Term (Days)	Coupon Rate/Latest Yield	Coupon Frequency	Issuer Rating Short Term	Issuer Rating Long Term	% Total Face Value	Original Face Value Notional	Accrued Interest Notional	Market Value Notional
City of Fremantle - Municipal												
<b>11am Cash</b>												
LC67793	31 Jan 2019	National Australia Bank Ltd	1 Feb 2019	338	1.85	Nil	S&P ST A1+	S&P AA-	11.89%	7,748,794.14	0.00	7,748,794.14
LC63542	28 Sep 2018	AMP Bank Ltd	1 Feb 2019	581	1.80	Nil	S&P ST A1	S&P A	0.00%	31.67	0.00	31.67
11am Cash Subtotal									11.89%	7,748,825.81	0.00	7,748,825.81
<b>Term Deposit</b>												
LC61980	29 Aug 2018	National Australia Bank Ltd	25 Feb 2019	180	2.65	Maturity	S&P ST A1+	S&P AA-	4.60%	3,000,000.00	33,760.26	3,033,760.26
LC62066	31 Aug 2018	Bank of Queensland Ltd	27 Feb 2019	180	2.75	Maturity	Moody's ST P-2	Moody's A3	1.53%	1,000,000.00	11,527.40	1,011,527.40
LC66287	21 Dec 2018	National Australia Bank Ltd	20 Mar 2019	89	2.65	Maturity	S&P ST A1+	S&P AA-	4.60%	3,000,000.00	8,930.13	3,008,930.13
LC63187	25 Sep 2018	Suncorp Bank	25 Mar 2019	181	2.70	Maturity	S&P ST A1	S&P A+	3.07%	2,000,000.00	18,936.98	2,018,936.98
LC63340	2 Oct 2018	National Australia Bank Ltd	1 Apr 2019	181	2.70	Maturity	S&P ST A1+	S&P AA-	3.07%	2,000,000.00	17,901.36	2,017,901.36
LC63960	24 Oct 2018	National Australia Bank Ltd	23 Apr 2019	181	2.70	Maturity	S&P ST A1+	S&P AA-	3.07%	2,000,000.00	14,646.58	2,014,646.58
LC61112	31 Jul 2018	Bendigo & Adelaide Bank Ltd	29 Apr 2019	272	2.75	Maturity	Moody's ST P-2	Moody's A3	2.33%	1,517,864.14	21,042.17	1,538,906.31
LC64885	14 Nov 2018	Bank of Queensland Ltd	13 May 2019	180	2.70	Maturity	Moody's ST P-2	Moody's A3	3.07%	2,000,000.00	11,539.72	2,011,539.72
LC58431	15 May 2018	Members Equity Bank Ltd	15 May 2019	365	2.80	Maturity	S&P ST A2	S&P BBB	4.60%	3,000,000.00	60,065.76	3,060,065.76
LC65136	15 Nov 2018	Beyond Bank Australia Ltd	15 May 2019	181	2.70	Maturity	S&P ST A2	S&P BBB	1.84%	1,200,000.00	6,835.07	1,206,835.07
LC61802	22 Aug 2018	Bendigo & Adelaide Bank Ltd	20 May 2019	271	2.75	Maturity	Moody's ST P-2	Moody's A3	4.60%	3,000,000.00	36,616.44	3,036,616.44
LC66286	21 Dec 2018	Bank of Queensland Ltd	21 May 2019	151	2.70	Maturity	Moody's ST P-2	Moody's A3	2.30%	1,500,000.00	4,549.32	1,504,549.32
LC67514	31 Jan 2019	Suncorp Bank	31 May 2019	120	2.75	Maturity	S&P ST A1	S&P A+	2.30%	1,500,000.00	0.00	1,500,000.00
LC65539	4 Dec 2018	Auswide Bank Limited	3 Jun 2019	181	2.80	Maturity	Moody's ST P-2	Moody's Baa2	4.60%	3,000,000.00	13,347.96	3,013,347.96
LC62243	4 Sep 2018	Bendigo & Adelaide Bank Ltd	3 Jun 2019	272	2.65	Maturity	Moody's ST P-2	Moody's A3	1.53%	1,000,000.00	10,817.81	1,010,817.81
LC65693	10 Dec 2018	Bank of Queensland Ltd	11 Jun 2019	183	2.80	Maturity	Moody's ST P-2	Moody's A3	3.07%	2,000,000.00	7,978.08	2,007,978.08
LC66290	21 Dec 2018	National Australia Bank Ltd	19 Jun 2019	180	2.72	Maturity	S&P ST A1+	S&P AA-	4.60%	3,000,000.00	9,166.02	3,009,166.02
LC67515	31 Jan 2019	Bendigo & Adelaide Bank Ltd	30 Jul 2019	180	2.65	Maturity	Moody's ST P-2	Moody's A3	2.30%	1,500,000.00	0.00	1,500,000.00
LC61109	31 Jul 2018	Members Equity Bank Ltd	31 Jul 2019	365	2.85	Maturity	S&P ST A2	S&P BBB	2.45%	1,600,000.00	22,987.39	1,622,987.39
LC61643	16 Aug 2018	Rural Bank Ltd	14 Aug 2019	363	2.74	Maturity	Moody's ST P-2	Moody's A3	3.07%	2,000,000.00	25,223.02	2,025,223.02
LC61648	16 Aug 2018	Members Equity Bank Ltd	16 Aug 2019	365	2.75	Maturity	S&P ST A2	S&P BBB	3.07%	2,000,000.00	25,315.06	2,025,315.06
LC61803	22 Aug 2018	AMP Bank Ltd	22 Aug 2019	365	2.85	Maturity	S&P ST A1	S&P A	4.60%	3,000,000.00	37,947.96	3,037,947.96
LC61979	29 Aug 2018	Suncorp Bank	29 Aug 2019	365	2.70	Maturity	S&P ST A1	S&P A+	3.07%	2,000,000.00	22,931.50	2,022,931.50
LC66487	2 Jan 2019	Beyond Bank Australia Ltd	2 Oct 2019	273	2.70	Maturity	S&P ST A2	S&P BBB	1.53%	1,000,000.00	2,145.21	1,002,145.21
LC67512	31 Jan 2019	Bank of Queensland Ltd	28 Oct 2019	270	2.75	Maturity	Moody's ST P-2	Moody's A3	3.07%	2,000,000.00	0.00	2,000,000.00
LC66831	14 Jan 2019	Suncorp Bank	10 Dec 2019	330	2.75	Maturity	S&P ST A1	S&P A+	6.14%	4,000,000.00	5,123.28	4,005,123.28
Term Deposit Subtotal									84.10%	54,817,864.14	429,334.48	55,247,198.62

Latest Deal Code	Latest Deal Settlement Date	Issuer	WAL / Interim Maturity Date	Term (Days)	Coupon Rate/Latest Yield	Coupon Frequency	Issuer Rating Short Term	Issuer Rating Long Term	% Total Face Value	Original Face Value Notional	Accrued Interest Notional	Market Value Notional
City of Fremantle - Municipal Subtotal					2.63				95.99%	62,566,689.95	429,334.48	62,996,024.43
City of Fremantle - Trust												
<b>11am Cash</b>												
LC88030	31 Jan 2019	National Australia Bank Ltd	1 Feb 2019	31	1.85	Nil	S&P ST A1+*	S&P AA-	0.94%	613,688.86	0.00	613,688.86
11am Cash Subtotal									0.94%	613,688.86	0.00	613,688.86
<b>Term Deposit</b>												
LC66803	9 Nov 2018	National Australia Bank Ltd	7 Jun 2019	210	2.70	Maturity	S&P ST A1+	S&P AA-	3.07%	2,000,000.00	12,279.46	2,012,279.46
Term Deposit Subtotal									3.07%	2,000,000.00	12,279.46	2,012,279.46
City of Fremantle - Trust Subtotal					2.50				4.01%	2,613,688.86	12,279.46	2,625,968.32
Report Total					2.62				100.00%	65,180,378.81	441,613.94	65,621,992.75

Notes:

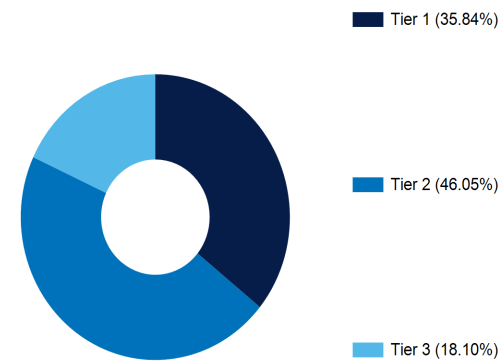
1. Coupon Rate is the full coupon rate at the next coupon date if that next coupon exists.
2. The values shown as subtotals and total of the coupon rate column are weighted average running yields
3. An asterisk in the Issuer Rating Short Term column indicates that the security's rating differs from the issuer's short term rating. Refer to Laminar for further information.

## 2. Portfolio Credit Framework As At 31 January 2019

Credit Quality	Issuer/Security Rating Group	Face Value	% Total Value
Tier 1			
	AA+ to AA-	15,000,000.00	23.01%
	A1+	8,362,483.00	12.83%
	Tier 1	23,362,483.00	35.84%
Tier 2			
	A+ to A-	30,017,864.14	46.05%
	A1	31.67	0.00%
	Tier 2	30,017,895.81	46.05%
Tier 3			
	BBB+ to BBB-	11,800,000.00	18.10%
	Tier 3	11,800,000.00	18.10%
	Portfolio Total	65,180,378.81	100.00%

Limits			
	Credit Rating Group	Maximum Allocation Face Value	Maximum Allocation %
Tier 1	AAA to AA- to A1+	65,180,378.81	100%
Tier 2	A1 to A-	39,108,227.29	60%
Tier 3	BBB+ to BBB-	16,295,094.70	25%
Tier 4	Unrated (Authorised)	9,777,056.82	15%

Face Value by Portfolio Credit Framework



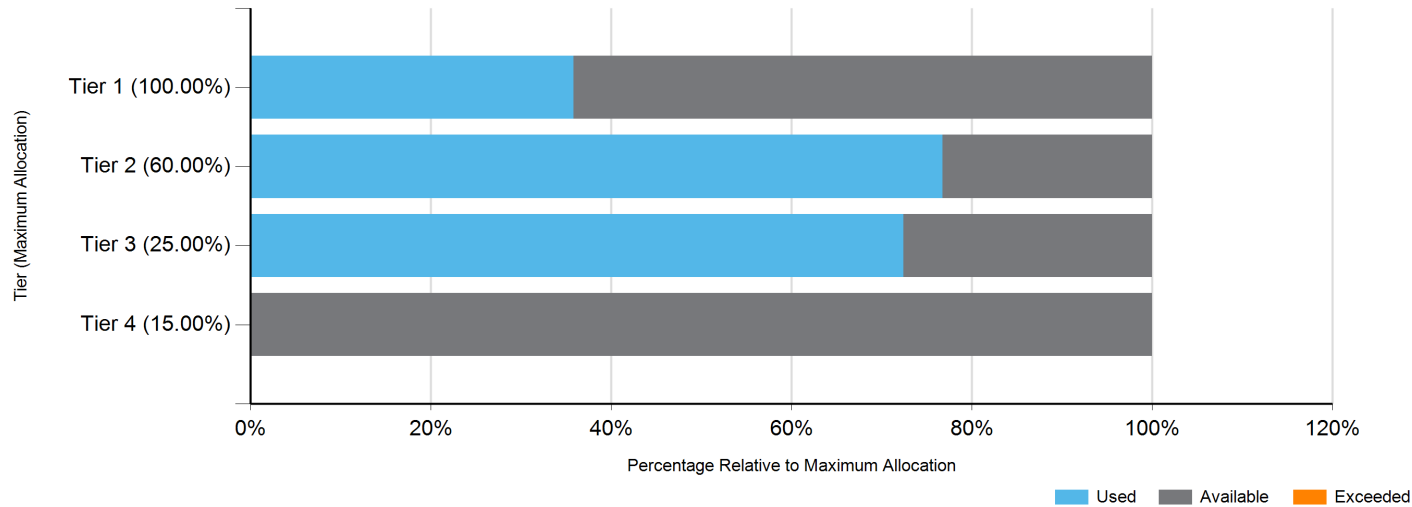


### 3. Portfolio Credit Framework Limits As At 31 January 2019

Tier	Allocation	Allocation %	Maximum Allocation %	% Used of Maximum Allocation	% Available of Maximum Allocation	% Exceeded of Maximum Allocation
Tier 1	23,362,483.00	35.84%	100.00%	35.84%	64.16%	0.00%
Tier 2	30,017,895.81	46.05%	60.00%	76.75%	23.25%	0.00%
Tier 3	11,800,000.00	18.10%	25.00%	72.40%	27.60%	0.00%
Tier 4	0.00	0.00%	15.00%	0.00%	100.00%	0.00%
	65,180,378.81					

Values used in the above calculations exclude interest for term deposits and other simple interest securities.

#### Portfolio Credit Framework Amounts Relative to Maximum Allocations

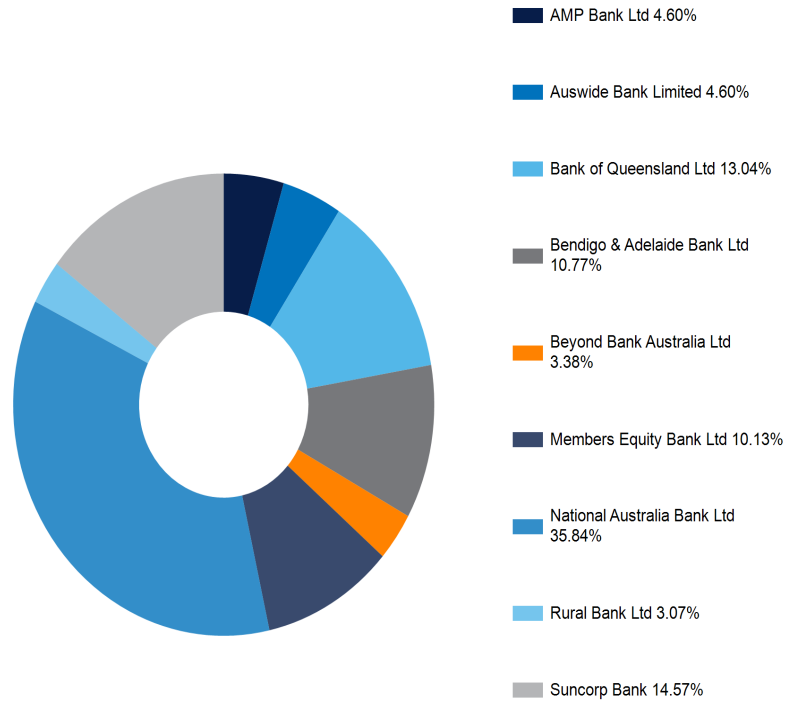


#### 4. Counterparty Credit Framework As At 31 January 2019

Issuer	Rating Group	Face Value	% Total Value
AMP Bank Ltd	A+ to A-, A1	3,000,031.67	4.60%
Auswide Bank Limited	BBB+ to BBB-	3,000,000.00	4.60%
Bank of Queensland Ltd	A+ to A-	8,500,000.00	13.04%
Bendigo & Adelaide Bank Ltd	A+ to A-	7,017,864.14	10.77%
Beyond Bank Australia Ltd	BBB+ to BBB-	2,200,000.00	3.38%
Members Equity Bank Ltd	BBB+ to BBB-	6,600,000.00	10.13%
National Australia Bank Ltd	A1+, AA+ to AA-	23,362,483.00	35.84%
Rural Bank Ltd	A+ to A-	2,000,000.00	3.07%
Suncorp Bank	A+ to A-	9,500,000.00	14.57%
<b>Portfolio Total</b>		<b>65,180,378.81</b>	<b>100.00%</b>

Notes  
1. An issuer may have multiple rating groups if they are associated with, as an example, holdings in both an 11am (short term rating) and a term deposit (long term rating) security.

Face Value by Issuer

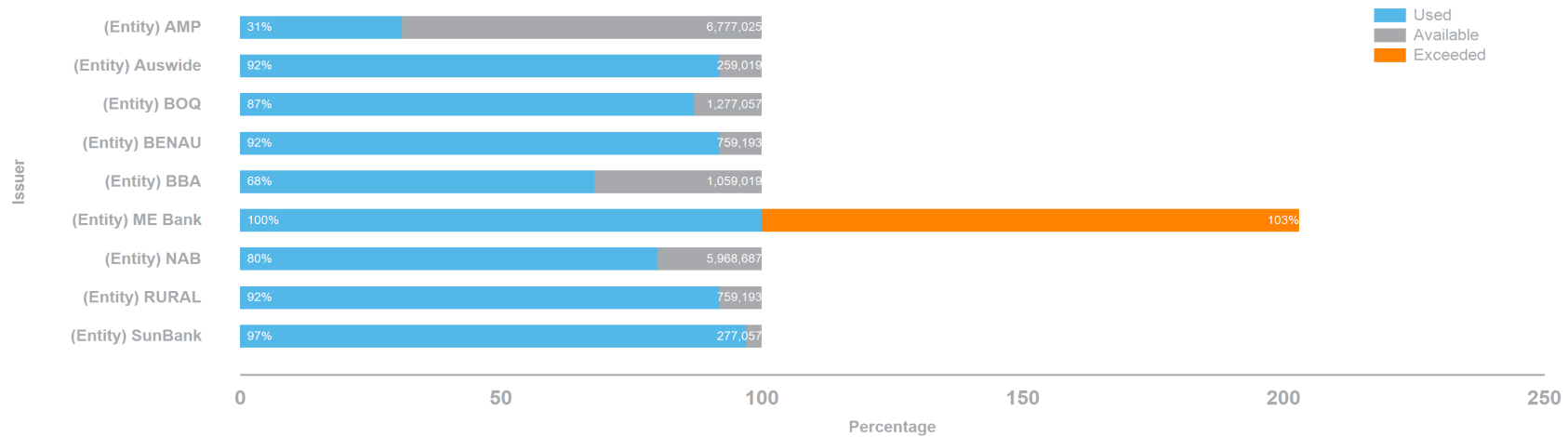




### 5. Issuer Trading Limits As At 31 January 2019

Issuer	Issuer Parent	Already Traded (with Issuer Group) Face Value Notional	Limit For Book or Trading Entity	Tier (Long Term Rating)	Trading Limit	Trading Limit Type	Trading Limit Value	Trading Limit Used (%)	Trading Limit Available (%)	Trading Limit Available (Value)	Trading Limit Exceeded (%)	Trading Limit Exceeded (\$)
AMP Bank Ltd		3,000,031.67	Entity	Tier 2	15.00	% of 65,180,378.81	0.00	31	69	6,777,025	0	0
Auswide Bank Limited		3,000,000.00	Entity	Tier 3	5.00	% of 65,180,378.81	0.00	92	8	259,019	0	0
Bank of Queensland Ltd		8,500,000.00	Entity	Tier 2	15.00	% of 65,180,378.81	0.00	87	13	1,277,057	0	0
Bendigo & Adelaide Bank Ltd		9,017,864.14	Entity	Tier 2	15.00	% of 65,180,378.81	0.00	92	8	759,193	0	0
Beyond Bank Australia Ltd		2,200,000.00	Entity	Tier 3	5.00	% of 65,180,378.81	0.00	68	32	1,059,019	0	0
Members Equity Bank Ltd		6,600,000.00	Entity	Tier 3	5.00	% of 65,180,378.81	0.00	100	0	0	103	3,340,981
National Australia Bank Ltd		23,362,483.00	Entity	Tier 1	45.00	% of 65,180,378.81	0.00	80	20	5,968,687	0	0
Rural Bank Ltd	Bendigo & Adelaide Bank Ltd	9,017,864.14	Entity	Tier 2	15.00	% of 65,180,378.81	0.00	92	8	759,193	0	0
Suncorp Bank		9,500,000.00	Entity	Tier 2	15.00	% of 65,180,378.81	0.00	97	3	277,057	0	0
		74,198,242.95					0.00			17,136,250		3,340,981
		(Excluding Parent Group Duplicates)	65,180,378.81									

Issuer Trading Limits (Entity Wide Limits Only)

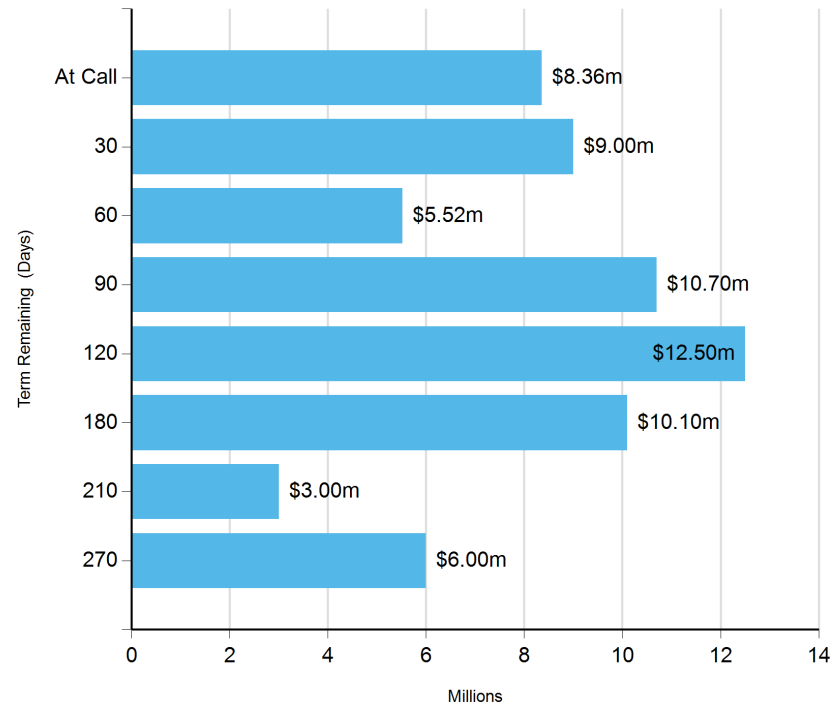


6. Portfolio by Term to Maturity As At 31 January 2019

Term Remaining (Days)	Face Value	% Total Value
At Call	8,362,514.67	12.83%
30	9,000,000.00	13.81%
60	5,517,864.14	8.47%
90	10,700,000.00	16.42%
120	12,500,000.00	19.18%
180	10,100,000.00	15.50%
210	3,000,000.00	4.60%
270	6,000,000.00	9.21%
Portfolio Total	65,180,378.81	100.00%

Note: Term Remaining is calculated using a weighted average life date (WAL) where appropriate and available otherwise the interim (initial) maturity date is used.

Face Value by Term Remaining



### 7. Portfolio Summary by Fossil Fuel Lending ADIs As At 31 January 2019

#### Portfolio Summary by Fossil Fuel Lending ADIs

ADI Lending Status	% Total	Current Period
<b>Non Fossil Fuel Lending ADIs</b>		
Auswide Bank Limited	4.6%	3,000,000.00
Bendigo & Adelaide Bank Ltd	10.8%	7,017,864.14
Beyond Bank Australia Ltd	3.4%	2,200,000.00
Members Equity Bank Ltd	10.1%	6,600,000.00
Rural Bank Ltd	3.1%	2,000,000.00
Suncorp Bank	14.6%	9,500,000.00
	46.5%	30,317,864.14
<b>Fossil Fuel Lending ADIs</b>		
AMP Bank Ltd	4.6%	3,000,031.67
Bank of Queensland Ltd	13.0%	8,500,000.00
National Australia Bank Ltd	35.8%	23,362,483.00
	53.5%	34,862,514.67
<b>Total Portfolio</b>		<b>65,180,378.81</b>

All amounts shown in the table and charts are Current Face Values. The above percentages are relative to the portfolio total and may be affected by rounding. A fossil fuel lending ADI appearing in the non-fossil fuel related table will indicate that the portfolio contains a "green bond" issued by that ADI.

Note: Reference for financial institutions not supporting the unlocking of carbon is (<http://www.marketforces.org.au/>).

#### Fossil Fuel vs Non Fossil Fuel Lending ADI



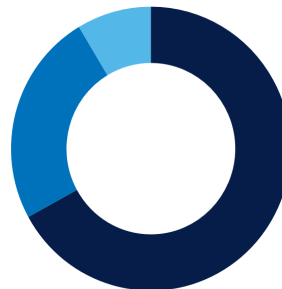
- Fossil Fuel Lending ADIs (53.5%)
- Non Fossil Fuel Lending ADIs (46.5%)

#### Non Fossil Fuel Lending ADIs



- Suncorp Bank (31.3%)
- Bendigo & Adelaide Bank Ltd (23.1%)
- Members Equity Bank Ltd (21.8%)
- Auswide Bank Limited (9.9%)
- Beyond Bank Australia Ltd (7.3%)
- Rural Bank Ltd (6.6%)

#### Fossil Fuel Lending ADIs



- National Australia Bank Ltd (67.0%)
- Bank of Queensland Ltd (24.4%)
- AMP Bank Ltd (8.6%)

## 8. Performance Statistics For Period Ending 31 January 2019

Trading Book		1 Month	3 Month	12 Month	Since Inception
City of Fremantle - Municipal					
	Portfolio Return (1)	0.20%	0.60%	2.32%	2.32%
	Performance Index (2)	0.18%	0.49%	1.95%	1.95%
	Excess Performance (3)	0.02%	0.11%	0.37%	0.37%
City of Fremantle - Trust					
	Portfolio Return (1)	0.17%	0.63%	0.00%	0.63%
	Performance Index (2)	0.18%	0.49%	0.00%	0.49%
	Excess Performance (3)	-0.01%	0.14%	0.00%	0.14%

Notes

- 1 Portfolio performance is the rate of return of the portfolio over the specified period
- 2 The Performance Index is the
- 3 Excess performance is the rate of return of the portfolio in excess of the Performance Index

Trading Book	Weighted Average Running Yield
All	2.62
City of Fremantle - Municipal	2.63
City of Fremantle - Trust	2.50

## 9. Interest and Distribution Income For 1 January 2019 to 31 January 2019

Security ISIN	Security	Income Expense Code	Settlement Date	Face Value (Basis of Interest Calculation)	Consideration Notional	Income Type	Trading Book
	BBA 2.7 02 Jan 2019 274DAY TD	IEI76522	2 Jan 2019	1,000,000.00	20,268.49	Security Coupon Interest	City of Fremantle - Municipal
	SunBank 2.7 14 Jan 2019 151DAY TD	IEI86383	14 Jan 2019	4,000,000.00	44,679.45	Security Coupon Interest	City of Fremantle - Municipal
	Other	IEI86856	15 Jan 2019	0.00	1.84	Security Coupon Interest	City of Fremantle - Municipal
	ME Bank 2.7 27 Jan 2019 150DAY TD	IEI78216	27 Jan 2019	1,500,000.00	16,643.84	Security Coupon Interest	City of Fremantle - Municipal
	ME Bank 2.7 28 Jan 2019 150DAY TD	IEI78218	28 Jan 2019	1,000,000.00	11,095.89	Security Coupon Interest	City of Fremantle - Municipal
	ME Bank 2.7 29 Jan 2019 1DAY TD	IEI87738	29 Jan 2019	1,011,095.89	74.79	Security Coupon Interest	City of Fremantle - Municipal
	BOQ 2.6 31 Jan 2019 365DAY TD	IEI70425	31 Jan 2019	2,000,000.00	52,000.00	Security Coupon Interest	City of Fremantle - Municipal
					<b>144,764.30</b>		

## 10. Transactions For Period 1 January 2019 to 31 January 2019

Security	Security ISIN	Deal Code	Acquisition/ Disposal	Transaction Date	Settlement Date	Face Value Original	Face Value Current	Bond Factor	Capital Price	Accrued Interest Price	Gross Price	Consideration Notional
NAB 11am Cash		LC66805	Acquisition	1 Jan 2019	1 Jan 2019	637,260.06	637,260.06	1.00000000	100.000	0.000	100.000	637,260.06
BBA 2.7 02 Oct 2019 273DAY TD		LC66487	Acquisition	2 Jan 2019	2 Jan 2019	1,000,000.00	1,000,000.00	1.00000000	100.000	0.000	100.000	1,000,000.00
SunBank 2.75 10 Dec 2019 330DAY TD		LC66831	Acquisition	14 Jan 2019	14 Jan 2019	4,000,000.00	4,000,000.00	1.00000000	100.000	0.000	100.000	4,000,000.00
ME Bank 2.7 29 Jan 2019 1DAY TD		LC67330	Acquisition	28 Jan 2019	28 Jan 2019	1,011,095.89	1,011,095.89	1.00000000	100.000	0.000	100.000	1,011,095.89
BOQ 2.75 28 Oct 2019 270DAY TD		LC67512	Acquisition	31 Jan 2019	31 Jan 2019	2,000,000.00	2,000,000.00	1.00000000	100.000	0.000	100.000	2,000,000.00
SunBank 2.75 31 May 2019 120DAY TD		LC67514	Acquisition	31 Jan 2019	31 Jan 2019	1,500,000.00	1,500,000.00	1.00000000	100.000	0.000	100.000	1,500,000.00
BENAU 2.65 30 Jul 2019 180DAY TD		LC67515	Acquisition	31 Jan 2019	31 Jan 2019	1,500,000.00	1,500,000.00	1.00000000	100.000	0.000	100.000	1,500,000.00
NAB 11am Cash		LC67793	Disposal	31 Jan 2019	31 Jan 2019	553,367.17	553,367.17	1.00000000	100.000	0.000	100.000	(\$553,367.17)
NAB 11am Cash		LC67813	Acquisition	31 Jan 2019	31 Jan 2019	683.30	683.30	1.00000000	100.000	0.000	100.000	683.30
NAB 11am Cash		LC68028	Disposal	31 Jan 2019	31 Jan 2019	23,591.20	23,591.20	1.00000000	100.000	0.000	100.000	(\$23,591.20)
NAB 11am Cash		LC68030	Disposal	31 Jan 2019	31 Jan 2019	683.30	683.30	1.00000000	100.000	0.000	100.000	(\$683.30)
												11,071,417.58

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Report Code: TEPACK050EXT-00.08  
Report Description: Concise Investment Report Pack 50  
Parameters:  
Trading Entity: City of Fremantle  
Settlement Date Base  
History Start Date: 1 Jan 2000  
Prior Period End Date: 31 Dec 2018  
Exclude Term Deposit Interest  
Do Not Eliminate Issuer Parent-Child Effect In Trading Limit Calculations  
Show Issuer Parent Column in Trading Limit Table  
Use Face Value Notional in Trading Limit Calculations

**C1902-3 SCHEDULE OF PAYMENTS FOR THE MONTH OF JANUARY 2019**  
**ATTACHMENT 1**

Schedule of payments and listing - viewed electronically

**ATTACHMENT 2**

Purchase card transactions – viewed electronically

**C1902-5 BUDGET REVIEW - FEBRUARY 2019**  
**ATTACHMENT 1**

**RATE SETTING STATEMENT - BY NATURE AND TYPE**  
**FOR THE PERIOD ENDED 31 JANUARY 2019**

	2018/19 Adopted Budget (a)	2018/19 Amended Budget (b)	2018/19 Predicted Budget (c)	2018/19 YTD Actual (d)	Available Budget (c) - (d)	Budget Amendment (c) - (b)
	\$	\$	\$	\$	\$	\$
<b>Net current assets at start of financial year -</b>	2,316,439	2,574,596	2,649,365	2,649,365	-	74,769
<b>Revenue from operating activities (excluding rates)</b>						
Rates - Specified Area	159,113	159,113	159,113	158,919	(194)	-
Service Charges (Underground Power)	-	11,919	11,919	7,576	(4,343)	-
Operating Grants, Subsidies and Contributor	3,361,563	2,817,410	3,171,736	1,979,245	(1,192,491)	354,326
Fees and Charges	22,828,983	23,053,543	23,861,887	14,651,240	(9,210,647)	808,344
Interest Earnings	1,613,761	1,613,761	1,690,192	1,267,884	(422,308)	76,431
Profit on Sale of Assets	659,000	659,000	659,000	60,051	(598,949)	-
Reimbursement Income	890,421	960,421	970,421	542,725	(427,696)	10,000
Other Revenue	181,000	181,000	270,411	191,807	(78,604)	89,411
	29,693,841	29,456,167	30,794,679	18,859,447	(11,935,232)	1,338,512
<b>Expenditure from operating activities</b>						
Employee Costs	(37,809,271)	(37,808,299)	(37,330,163)	(21,925,878)	15,404,285	478,136
Employee costs - Agency Labour	(316,500)	(316,500)	(909,500)	(561,984)	347,516	(593,000)
Materials and Contracts	(26,798,169)	(26,967,092)	(27,975,494)	(12,860,554)	15,114,940	(1,008,402)
Depreciation on Non Current Assets	(6,983,915)	(6,983,923)	(6,983,923)	(3,708,948)	3,274,975	-
Interest Expenses	(389,677)	(389,677)	(389,677)	(206,354)	183,323	-
Utility Charges (gas, electricity, water)	(2,075,631)	(2,097,732)	(2,097,732)	(1,156,811)	940,921	-
Loss on Sale of Assets	(12,948,150)	(10,519,933)	(10,519,933)	(2,437,937)	8,081,996	-
Insurance Expenses	(751,780)	(751,780)	(841,191)	(853,561)	(12,370)	(89,411)
Other Expenditure	(2,675,957)	(2,678,457)	(2,753,450)	(1,649,594)	1,103,856	(74,993)
	(90,749,050)	(88,513,393)	(89,801,063)	(45,361,622)	44,439,441	(1,287,670)
<b>Operating activities excluded from budget</b>						
(Profit)/Loss on Asset Disposals	12,289,150	9,860,933	9,860,933	2,377,887	(7,483,046)	-
Depreciation on Assets	6,983,915	6,983,923	6,983,923	3,708,948	(3,274,975)	-
Non Current Rates Debtors Movement	-	-	-	30,197	30,197	-
<b>Amount attributable to operating activities</b>	<b>(39,465,705)</b>	<b>(39,637,774)</b>	<b>(39,512,163)</b>	<b>(17,735,779)</b>	<b>21,776,384</b>	<b>125,611</b>
<b>Investing Activities</b>						
<b>Capital Revenue</b>						
Capital Grants and Subsidies/ Contributions for the development of Asset	3,234,502	3,585,699	3,498,120	1,082,469	(2,415,651)	(87,579)
Proceeds from Disposal of Assets	29,201,850	24,601,850	24,601,850	7,074,212	(17,527,638)	-
	32,436,352	28,187,549	28,099,970	8,156,681	(19,943,289)	(87,579)
<b>Capital Expense</b>						
Purchase Investment Land and Buildings	(27,000)	(30,178)	(54,700)	(15,920)	38,780	(24,522)
Purchase Community Land and Buildings	(52,984,070)	(50,524,343)	(50,412,780)	(3,257,158)	47,155,622	111,563
Purchase Infrastructure - Roads	(2,144,042)	(2,015,454)	(2,000,580)	(1,089,445)	911,135	14,874
Purchase Infrastructure - Drainage	(70,000)	(99,442)	(99,442)	(102,035)	(2,593)	-
Purchase Infrastructure - Paths	(200,000)	(211,789)	(215,789)	(106,440)	109,349	(4,000)
Purchase Infrastructure - Parks	(553,535)	(2,854,330)	(2,911,130)	(403,008)	2,508,122	(56,800)
Purchase Infrastructure - Other	(429,340)	(429,340)	(292,000)	(8,999)	283,001	137,340
Purchase Plant and Equipment	(212,784)	(212,784)	(385,034)	(73,340)	311,694	(172,250)
Purchase Furniture and Fittings	(1,039,806)	(1,140,632)	(1,093,090)	(16,893)	1,076,197	47,542
	(57,660,577)	(57,518,292)	(57,464,545)	(5,073,238)	52,391,307	53,747
<b>Amount attributable to investing activities</b>	<b>(25,224,225)</b>	<b>(29,330,743)</b>	<b>(29,364,575)</b>	<b>3,083,443</b>	<b>32,448,018</b>	<b>(33,832)</b>
<b>Financing Activities</b>						
Repayment of Debentures	(1,718,932)	(1,718,932)	(1,718,932)	(1,257,123)	461,809	-
Proceeds from New Debentures	20,000,000	20,000,000	20,000,000	-	(20,000,000)	-
	18,281,068	18,281,068	18,281,068	(1,257,123)	(19,538,191)	-
<b>Reserve Transfers</b>						
Transfer to Reserves (Restricted) - Capital	(29,201,850)	(24,601,850)	(24,601,850)	(7,077,928)	17,523,922	-
Transfer to Reserves (Restricted) - Operating	(54,637)	(66,556)	(66,556)	(54,637)	11,919	-
Transfer from Reserves (Restricted) - Capital	29,741,524	29,395,111	29,339,662	2,652,625	(26,687,037)	(55,449)
Transfer from Reserves (Restricted) - Operati	207,604	219,523	183,193	145,193	(38,000)	(36,330)
<b>Transfer to/from reserves</b>	692,641	4,946,228	4,854,449	(4,334,747)	(9,189,196)	(91,779)
<b>Amount attributable to financing activities</b>	<b>18,973,709</b>	<b>23,227,296</b>	<b>23,135,517</b>	<b>(5,591,870)</b>	<b>(28,727,387)</b>	<b>(91,779)</b>
Budgeted deficiency before general rates	(45,716,221)	(45,741,221)	(45,741,221)	(20,244,206)	25,497,015	-
General rates estimated to be raised	(45,791,221)	(45,791,221)	(45,791,221)	(45,892,715)	(101,494)	-
<b>Closing Funding Surplus (Deficit)</b>	<b>75,000</b>	<b>50,000</b>	<b>50,000</b>	<b>25,648,508</b>	<b>25,598,508</b>	-
System Rates	45,791,221	45,791,221	45,791,221	45,892,715	101,493.54	-

## ATTACHMENT 2

### ADJUSTED NET CURRENT ASSETS

FOR THE PERIOD ENDED 31 JANUARY 2019

Ref Note	31-Jan-2019 (a)	30-Jun-2018 (b)	Movement (c) = (a) - (b)
	\$	\$	\$
<b>Current Assets</b>			
Cash Unrestricted	27,737,148	11,482,896	16,254,252
Cash Restricted	34,799,747	30,465,000	4,334,747
Rates Outstanding	7,542,066	392,180	7,149,886
Sundry debtors	561,935	570,408	(8,473)
GST Receivable	205,622	520,347	(314,725)
Accrued income	443,907	1,035,020	(591,113)
Inventories	464,643	183,803	280,840
	71,755,069	44,649,654	27,105,415
<b>Less: Current Liabilities</b>			
Trade and other payables	(5,893,952)	(6,027,466)	133,514
Long term borrowings	(461,809)	(1,718,932)	1,257,123
Provisions	(5,412,861)	(5,507,823)	94,962
	(11,768,622)	(13,254,221)	1,485,600
<b>Unadjusted Net Current Assets</b>	<b>59,986,447</b>	<b>31,395,433</b>	<b>28,591,014</b>
<b>Adjustments and exclusions permitted by FM Reg 32</b>			
Add: Loan Repayments (Current)	461,809	1,718,932	(1,257,123)
Less: Cash - Reserves - Restricted	(34,799,748)	(30,465,000)	(4,334,748)
<b>Adjusted Net Current Assets</b>	<b>25,648,508</b>	<b>2,649,365</b>	<b>22,999,142</b>