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# AGENDA ATTACHMENTS

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## Ordinary Meeting of Council

Wednesday, 30 January 2019, 6.00 pm

C1901-1 SUMMARY - MONTHLY FINANCIAL REPORTS - DECEMBER 2018  
ATTACHMENT 1



# Monthly Financial Report

December 2018

**CITY OF FREMANTLE**  
**MONTHLY FINANCIAL REPORT**  
**(Containing the Statement of Financial Activity)**  
**For the Period Ended 31 December 2018**

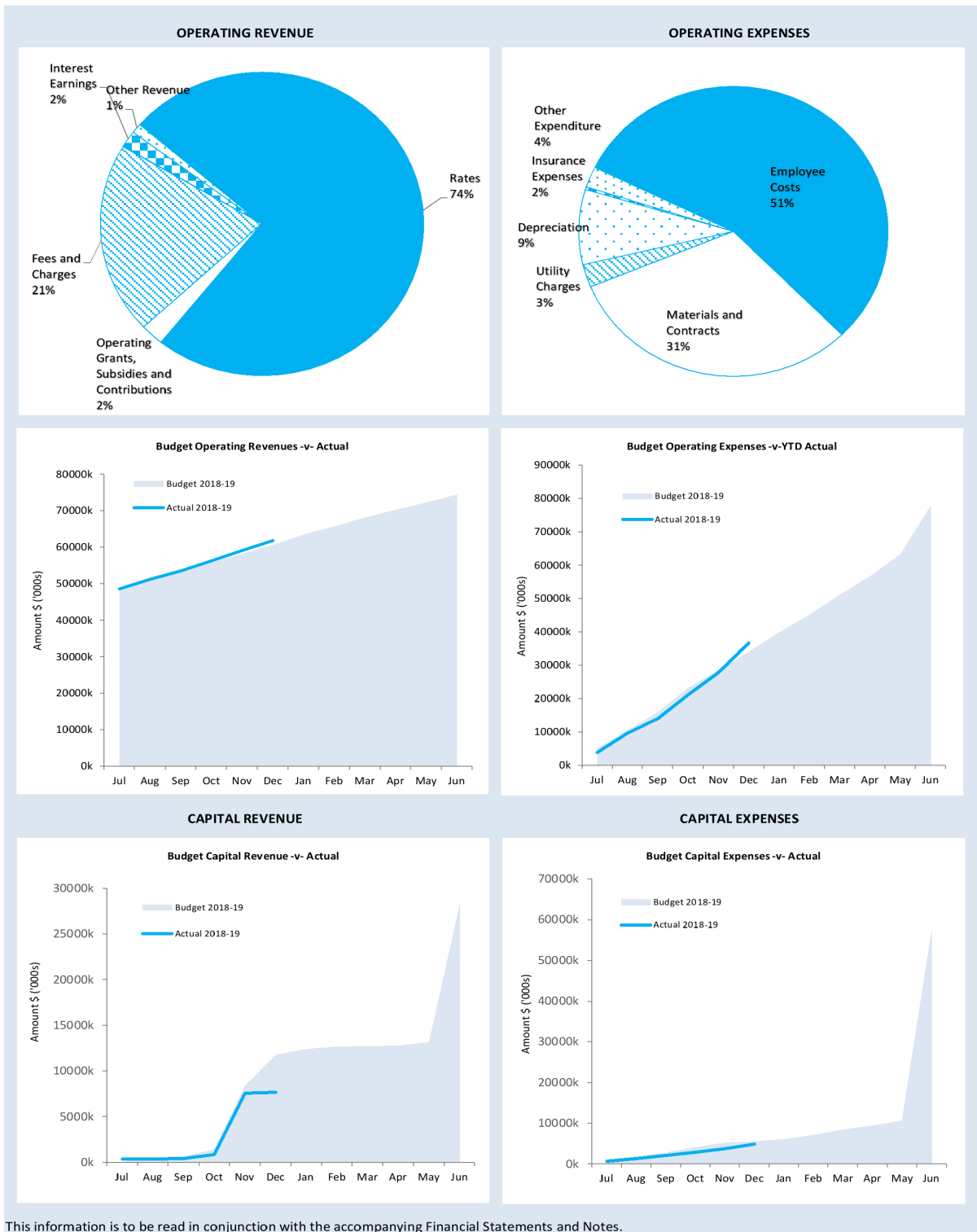
**LOCAL GOVERNMENT ACT 1995**  
**LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996**

**TABLE OF CONTENTS**

Monthly Summary Graphs	1
Statement of Comprehensive Income by Nature & Type	2
Statement of Comprehensive Income by Programme	3
Statement of Financial Position	4
Rate Setting Statement by Nature & Type	5
Rate Setting Statement by Directorate	6
Note 1      Cash and Investments	7
Note 2      Adjusted Net Current Assets	8
Note 3 (a)    Capital Acquisitions Summary	9
Note 3 (b)    Capital Acquisitions - Projects	10
Note 4      Borrowings	12
Note 5 (a)    Reserves Fund Balances and Movements Summary	13
Note 5 (b)    Reserves Fund Balances and Movements Detail	14
Note 6      Trust Fund	20
Note 7      Budget Amendments	21
Note 8      Receivables	23
Note 9      Rate Revenue	24
Information    Accounting Policy	25

MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED 31 DECEMBER 2018

SUMMARY GRAPHS



MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED 31 DECEMBER 2018

STATEMENT OF COMPREHENSIVE INCOME  
BY NATURE AND TYPE

	2018/19 Adopted Budget	2018/19 Amended Budget	2018/19 YTD Budget (a)	2018/19 YTD Actual (b)	Variance (b) - (a)	Variance % (b)-(a)/(a)	Var.
Ref Not	\$	\$	\$	\$	\$	%	
<b>Revenue</b>							
Rates (including Annual Levy)	45,950,334	45,950,334	45,850,332	46,022,718	172,386	0.38%	
Service Charges	-	11,919	5,208	7,576	2,368	45.46%	
Operating Grants, Subsidies & Contributions	3,361,563	2,817,410	1,179,834	1,454,773	274,939	23.30%	▲
Fees and Charges	22,828,983	23,053,543	11,956,301	12,646,171	689,870	5.77%	
Interest Earnings	1,613,761	1,613,761	1,046,359	1,106,947	60,588	5.79%	
Reimbursement Income	890,421	960,421	516,740	473,144	(43,596)	(8.44%)	
Other Revenue	181,000	181,000	90,071	183,699	93,628	103.95%	
	74,826,062	74,588,388	60,644,845	61,895,028	1,250,183	2.06%	
<b>Expenses</b>							
Employee Costs	(37,809,271)	(37,808,300)	(18,863,937)	(18,810,710)	53,227	(0.28%)	
Employee costs - Agency Labour	(316,500)	(316,500)	(133,248)	(464,185)	(330,937)	248.36%	
Materials and Contracts	(26,798,169)	(26,967,092)	(12,051,155)	(10,968,614)	1,082,541	(8.98%)	
Depreciation on Non Current Assets	(6,983,915)	(6,983,923)	(3,089,438)	(3,086,991)	2,447	(0.08%)	
Interest Expenses	(389,677)	(389,677)	(116,361)	(97,881)	18,480	(15.88%)	
Utility Charges (gas, electricity, water)	(2,075,632)	(2,097,732)	(1,043,424)	(939,323)	104,101	(9.98%)	
Insurance Expenses	(751,780)	(751,780)	(751,780)	(853,518)	(101,738)	13.53%	
Other Expenditure	(2,675,957)	(2,678,457)	(1,445,311)	(1,504,649)	(59,338)	4.11%	
	(77,800,900)	(77,993,461)	(37,494,654)	(36,725,870)	768,783	(2.05%)	
<b>Operating Surplus / (Deficit)</b>	<b>(2,974,838)</b>	<b>(3,405,073)</b>	<b>23,150,191</b>	<b>25,169,158</b>	<b>2,018,966</b>	<b>8.72%</b>	
Non-Operating Grants, Subsidies & Contributions	3,234,502	3,625,699	1,226,538	625,190	(601,348)	(49.03%)	▼
Profit on Asset Disposals	659,000	659,000	-	5,782	5,782	-	
Loss on Asset Disposals	(12,948,150)	(10,119,933)	(2,430,783)	(2,437,937)	(7,154)	0.29%	
	(9,054,648)	(5,835,234)	(1,204,245)	(1,806,966)	(602,721)	50.05%	
<b>Net Result</b>	<b>(12,029,486)</b>	<b>(9,240,307)</b>	<b>21,945,946</b>	<b>23,362,192</b>	<b>1,416,246</b>	<b>6.45%</b>	
<b>Other Comprehensive Income</b>							
	-	-	-	-	-	-	
<b>Total Comprehensive Income</b>	<b>(12,029,486)</b>	<b>(9,240,307)</b>	<b>21,945,946</b>	<b>23,362,192</b>	<b>1,416,246</b>	<b>6.45%</b>	

MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED 31 DECEMBER 2018

STATEMENT OF COMPREHENSIVE INCOME  
BY PROGRAMME

Ref Not	2018/19 Adopted Budget	2018/19 Amended Budget	2018/19 YTD Budget (a)	2018/19 YTD Actual (b)	Variance (b) - (a)	Variance % (b)-(a)/(a)	Var.
	\$	\$	\$	\$	\$	%	
<b>Revenue</b>							
Governance	161,560	161,560	75,798	186,717	110,919	146.34%	▲
General Purpose Funding	48,705,282	48,167,975	47,209,071	47,435,642	226,571	0.48%	
Law Order Public Safety	2,213,791	2,213,791	1,280,242	1,451,913	171,671	13.41%	▲
Health	542,098	542,098	293,631	265,624	(28,007)	(9.54%)	
Education and Welfare	857,895	857,895	451,501	459,565	8,064	1.79%	
Community Amenities	2,284,624	2,284,624	967,212	1,102,193	134,981	13.96%	▲
Recreation and Culture	7,968,017	7,973,090	4,132,634	4,548,887	416,253	10.07%	▲
Transport	9,540,365	9,764,925	4,767,818	4,983,987	216,169	4.53%	
Economic Services	1,121,221	1,121,221	663,774	676,214	12,440	1.87%	
Other Property and Services	1,431,209	1,501,209	803,164	784,286	(18,878)	(2.35%)	
	74,826,062	74,588,388	60,644,845	61,895,028	1,250,183	2.06%	
<b>Expenses</b>							
Governance	(5,686,280)	(5,780,281)	(3,179,406)	(3,081,370)	98,037	(3.08%)	
General Purpose Funding	(1,082,356)	(1,082,356)	(662,919)	(676,254)	(13,335)	2.01%	
Law Order Public Safety	(4,534,101)	(4,632,330)	(2,405,198)	(2,445,186)	(39,988)	1.66%	
Health	(946,002)	(949,742)	(433,281)	(425,052)	8,229	(1.90%)	
Education and Welfare	(2,581,853)	(2,636,815)	(1,342,352)	(1,149,326)	193,026	(14.38%)	▲
Housing	(493,709)	(493,709)	(241,225)	(512,745)	(271,520)	112.56%	▼
Community Amenities	(12,748,178)	(12,832,413)	(5,804,163)	(6,026,878)	(222,715)	3.84%	
Recreation and Culture	(24,165,581)	(25,472,278)	(11,962,677)	(12,016,401)	(53,724)	0.45%	
Transport	(14,799,919)	(14,736,698)	(6,929,511)	(6,287,866)	641,645	(9.26%)	
Economic Services	(3,444,602)	(3,507,814)	(1,724,527)	(1,539,187)	185,340	(10.75%)	▲
Other Property and Services	(6,928,643)	(5,479,348)	(2,693,034)	(2,467,725)	225,309	(8.37%)	
	(77,411,223)	(77,603,784)	(37,378,293)	(36,627,989)	750,303	(2.01%)	
<b>Financial Costs</b>							
Recreation and Culture	(77,966)	(77,966)	(23,685)	(21,609)	2,076	(8.76%)	
Transport	(294,020)	(294,020)	(87,410)	(72,011)	15,399	(17.62%)	
Economic Services	(17,691)	(17,691)	(5,266)	(4,261)	1,005	(19.09%)	
	(389,677)	(389,677)	(116,361)	(97,881)	18,480	(15.88%)	
<b>Non-Operating Grants / Contributions for the development of assets</b>							
Law Order Public Safety	371,356	742,712	371,356	371,356	-	0.00%	
Recreation and Culture	1,632,000	1,819,841	400,291	26,477	(373,814)	(93.39%)	▼
Transport	1,231,146	1,063,146	454,891	227,357	(227,534)	(50.02%)	▼
	3,234,502	3,625,699	1,226,538	625,190	(601,348)	(49.03%)	▼
<b>Profit/(Loss) on disposal of assets</b>							
Health	(634,000)	(234,000)	-	(1,939)	(1,939)	-	
Education and Welfare	(5,201,000)	(5,201,000)	-	(888)	(888)	-	
Recreation and Culture	(1,893,000)	(1,893,000)	-	-	-	-	
Transport	417,000	417,000	-	-	-	-	
Economic Services	(126,150)	(126,150)	-	-	-	-	
Other Property and Services	(4,852,000)	(2,423,783)	(2,430,783)	(2,429,329)	1,454	-	
	(12,289,150)	(9,460,933)	(2,430,783)	(2,432,156)	(1,373)	-	
<b>Fair Value Adjustments to Non-Financial Assets at Fair Value through Profit/Loss</b>							
Net Result	(12,029,486)	(9,240,307)	21,945,946	23,362,192	1,416,246	-	
<b>Other Comprehensive Income</b>							
	-	-	-	-	-	-	
<b>Total Comprehensive Income</b>	<b>(12,029,486)</b>	<b>(9,240,307)</b>	<b>21,945,946</b>	<b>23,362,192</b>	<b>1,416,246</b>	<b>6.45%</b>	

**MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED 31 DECEMBER 2018**

**STATEMENT OF FINANCIAL POSITION**

Ref Note	31-Dec-2018 (a) \$	30-Jun-2018 (b) \$	Movement (c) = (a) - (b) \$
<b>Current Assets</b>			
Cash and Cash Equivalents	62,866,193	41,947,896	20,918,298
Investments	-	-	-
Trade and Other Receivables	11,614,389	2,517,955	9,096,433
Inventories	170,811	183,803	(12,991)
	74,651,393	44,649,654	30,001,740
<b>Non-Current Assets</b>			
Other Receivables	506,977	530,246	(23,269)
Investments	2,168,891	2,168,891	-
Capital Work in Progress	4,872,225	-	4,872,225
Property, Plant and Equipment	248,184,949	252,013,941	(3,828,992)
Investment Property	38,996,973	39,056,677	(59,704)
Infrastructure	159,112,089	161,165,928	(2,053,839)
	453,842,104	454,935,683	(1,093,579)
<b>Total Assets</b>	<b>528,493,497</b>	<b>499,585,337</b>	<b>28,908,161</b>
<b>Current Liabilities</b>			
Trade and Other Payables	(5,863,885)	(6,027,466)	163,581
Long Term Borrowings	(864,220)	(1,718,932)	854,712
Provisions	(5,418,263)	(5,507,823)	89,560
	(12,146,368)	(13,254,221)	1,107,853
<b>Non-Current Liabilities</b>			
Long Term Borrowings	(7,547,125)	(7,547,125)	-
Trade and Other Payables - Non - current	(94,315)	(94,315)	-
Provisions	(997,531)	(997,531)	-
	(8,638,971)	(8,638,971)	-
<b>Total Liabilities</b>	<b>(20,785,339)</b>	<b>(21,893,193)</b>	<b>1,107,853</b>
<b>Net Assets</b>	<b>507,708,158</b>	<b>477,692,144</b>	<b>30,016,014</b>
<b>Equity</b>			
Retained Surplus	(144,757,392)	(149,253,629)	4,496,237
Reserves - Cash/Investment Backed	(34,961,237)	(30,465,000)	(4,496,237)
Reserves - Asset Revaluation	(297,973,515)	(297,973,515)	-
Net Result (YTD Current Year)	(30,016,014)	-	(30,016,014)
<b>Total Equity</b>	<b>(507,708,158)</b>	<b>(477,692,144)</b>	<b>(30,016,014)</b>

MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED 31 DECEMBER 2018

RATE SETTING STATEMENT  
BY NATURE AND TYPE

	2018/19 Adopted Budget	2018/19 Amended Budget	2018/19 YTD Budget (a)	2018/19 YTD Actual (b)	Variance Amount (b) - (a)	Variance % (b)-(a)/(a)	Var.
Ref Not	\$	\$	\$	\$	\$	%	
<b>Net current assets at start of financial year -</b>	2,316,439	2,574,596	2,574,596	2,649,365	74,769	2.90%	
<b>Revenue from operating activities (excluding rates)</b>							
Rates - Specified Area	159,113	159,113	159,113	158,805	(308)	(0.19%)	
Service Charges (Underground Power)	-	11,919	5,208	7,576	2,368	45.46%	
Operating Grants, Subsidies and Contribution:	3,361,563	2,817,410	1,179,834	1,454,773	274,939	23.30%	▲
Fees and Charges	22,828,983	23,053,543	11,956,301	12,646,171	689,870	5.77%	
Interest Earnings	1,613,761	1,613,761	1,046,359	1,106,947	60,588	5.79%	
Profit on Sale of Assets	659,000	659,000	-	5,782	5,782		
Reimbursement Income	890,421	960,421	516,740	473,144	(43,596)	(8.44%)	
Other Revenue	181,000	181,000	90,071	183,699	93,628	103.95%	
	29,693,841	29,456,167	14,953,626	16,036,896	1,083,270	7.24%	
<b>Expenditure from operating activities</b>							
Employee Costs	(37,809,271)	(37,808,300)	(18,863,937)	(18,810,710)	53,227	(0.28%)	
Employee costs - Agency Labour	(316,500)	(316,500)	(133,248)	(464,185)	(330,937)	248.36%	▼
Materials and Contracts	(26,798,169)	(26,967,092)	(12,051,155)	(10,968,614)	1,082,541	(8.98%)	
Depreciation on Non Current Assets	(6,983,915)	(6,983,923)	(3,089,438)	(3,086,991)	2,447	(0.08%)	
Interest Expenses	(389,677)	(389,677)	(116,361)	(97,881)	18,480	(15.88%)	
Utility Charges (gas, electricity, water)	(2,075,632)	(2,097,732)	(1,043,424)	(939,323)	104,101	(9.98%)	
Loss on Sale of Assets	(12,948,150)	(10,119,933)	(2,430,783)	(2,437,937)	(7,154)	0.29%	
Insurance Expenses	(751,780)	(751,780)	(751,780)	(853,518)	(101,738)	13.53%	▼
Other Expenditure	(2,675,957)	(2,678,457)	(1,445,311)	(1,504,649)	(59,338)	4.11%	
	(90,749,050)	(88,113,394)	(39,925,437)	(39,163,808)	761,629	(1.91%)	
<b>Operating activities excluded from budget</b>							
(Profit)/Loss on Asset Disposals	12,289,150	9,460,933	2,430,783	2,432,156	1,373	0.06%	
Depreciation on Assets	6,983,915	6,983,923	3,089,438	3,086,991	(2,447)	(0.08%)	
Non Current Rates Debtors Movement	-	-	-	26,269	26,269		
<b>Amount attributable to operating activities</b>	<b>(39,465,705)</b>	<b>(39,637,775)</b>	<b>(16,876,994)</b>	<b>(14,932,132)</b>	<b>1,944,863</b>	<b>(11.52%)</b>	
<b>Investing Activities</b>							
<b>Capital Revenue</b>							
Capital Grants and Subsidies/ Contributions for the development of Assets	3,234,502	3,585,699	1,186,538	625,190	(561,348)	(47.31%)	▼
Proceeds from Disposal of Assets	29,201,850	24,601,850	7,050,000	7,074,212	24,212	0.34%	
	32,436,352	28,187,549	8,236,538	7,699,402	(537,136)	(6.52%)	
<b>Capital Expense</b>							
Purchase Investment Land and Buildings	(27,000)	(30,178)	(30,178)	(17,246)	12,932	(42.85%)	
Purchase Community Land and Buildings	(52,984,070)	(50,524,342)	(3,320,885)	(3,207,383)	113,502	(3.42%)	
Purchase Infrastructure - Roads	(2,144,042)	(2,015,454)	(1,305,768)	(1,155,161)	150,607	(11.53%)	▲
Purchase Infrastructure - Drainage	(70,000)	(99,442)	(84,442)	(102,035)	(17,593)	20.83%	
Purchase Infrastructure - Paths	(200,000)	(211,789)	(134,789)	(18,903)	115,886	(85.98%)	▲
Purchase Infrastructure - Parks	(553,535)	(2,854,330)	(504,785)	(351,725)	153,060	(30.32%)	▲
Purchase Infrastructure - Other	(429,340)	(429,340)	(45,000)	(39)	44,961	(99.91%)	
Purchase Plant and Equipment	(212,784)	(212,784)	(147,784)	(2,840)	144,944	(98.08%)	▲
Purchase Furniture and Fittings	(1,039,806)	(1,140,632)	(131,378)	(16,893)	114,485	(87.14%)	▲
	(57,660,577)	(57,518,291)	(5,705,009)	(4,872,225)	832,784	(14.60%)	
<b>Amount attributable to investing activities</b>	<b>(25,224,225)</b>	<b>(29,330,742)</b>	<b>2,531,529</b>	<b>2,827,177</b>	<b>295,648</b>	<b>11.68%</b>	▲
<b>Financing Activities</b>							
Repayment of Debentures	(1,718,932)	(1,718,932)	(827,749)	(854,712)	(26,963)	3.26%	
Proceeds from New Debentures	20,000,000	20,000,000	-	-	-		
	18,281,068	18,281,068	(827,749)	(854,712)	(26,963)	3.26%	
<b>Reserve Transfers</b>							
Transfer to Reserves (Restricted) - Capital	(29,201,850)	(24,601,850)	(7,050,000)	(7,077,928)	(27,928)	0.40%	
Transfer to Reserves (Restricted) - Operating	(54,637)	(66,556)	(59,845)	(54,637)	5,208	(8.70%)	
Transfer from Reserves (Restricted) - Capital	29,741,524	29,395,111	2,841,109	2,535,146	(305,963)	(10.77%)	▼
Transfer from Reserves (Restricted) - Operativ	207,604	219,523	137,977	101,182	(36,795)	(26.67%)	
<b>Transfer to/from reserves</b>	692,641	4,946,228	(4,130,759)	(4,496,237)	(365,478)	8.85%	
<b>Amount attributable to financing activities</b>	<b>18,973,709</b>	<b>23,227,296</b>	<b>(4,958,508)</b>	<b>(5,350,949)</b>	<b>(392,441)</b>		
Budgeted deficiency before general rates	(45,716,221)	(45,741,221)	(19,303,973)	(17,455,903)	1,848,070	(9.57%)	
General rates estimated to be raised	(45,791,221)	(45,791,221)	(45,691,219)	(45,863,913)	(172,694)	0.38%	
<b>Closing Funding Surplus (Deficit)</b>	<b>75,000</b>	<b>50,000</b>	<b>26,387,246</b>	<b>28,408,010</b>	<b>2,020,764</b>	<b>7.66%</b>	

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.  
Refer to Note 2 for an explanation of the reasons for the variance.  
This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED 31 DECEMBER 2018

RATE SETTING STATEMENT  
BY DIRECTORATE

	Ref Not	2018/19 Adopted Budget	2018/19 Amended Budget	2018/19 YTD Budget (a)	2018/19 YTD Actual (b)	Variance Amount (b) - (a)	Variance % (b)-(a)/(a)	Var.
		\$	\$	\$	\$	\$	%	
<b>Net current assets at start of financial year -</b>		2,316,439	2,574,596	2,574,596	2,649,365	74,769	2.90%	
<b>Revenue from operating activities (excluding rates)</b>								
City Business Directorate		19,668,807	19,356,060	10,020,740	10,457,467	436,727	4.36%	
Community Development Directorate		7,165,838	7,177,992	3,664,392	4,066,158	401,766	10.96%	▲
Strategic Planning and Projects Directorate		829,779	829,779	417,287	457,073	39,786	9.53%	
Infrastructure and Projects Directorate		2,019,417	2,082,336	851,207	1,040,962	189,755	22.29%	▲
People and Culture Directorate		10,000	10,000	-	15,237	15,237		
		29,693,841	29,456,167	14,953,626	16,036,896	1,083,270	7.24%	
<b>Expenditure from operating activities</b>								
Office of the Mayor and Councillors		(928,917)	(821,310)	(407,156)	(344,117)	63,039	(15.48%)	
Office of the Chief Executive		(883,272)	(983,879)	(520,017)	(528,925)	(8,908)	1.71%	
City Business Directorate		(38,475,070)	(35,690,062)	(14,889,350)	(14,643,674)	245,676	(1.65%)	
Community Development Directorate		(17,200,710)	(17,379,044)	(8,527,082)	(8,520,784)	6,298	(0.07%)	
Strategic Planning and Projects Directorate		(3,520,896)	(3,448,416)	(1,779,653)	(1,710,122)	69,531	(3.91%)	
Infrastructure and Projects Directorate		(28,546,790)	(28,489,287)	(13,105,462)	(12,825,535)	279,927	(2.14%)	
People and Culture Directorate		(1,193,395)	(1,301,396)	(696,717)	(590,651)	106,066	(15.22%)	▲
		(90,749,050)	(88,113,394)	(39,925,437)	(39,163,808)	761,629	(1.91%)	
<b>Operating activities excluded from budget</b>								
Profit/(Loss) on Asset Disposals		12,289,150	9,460,933	2,430,783	2,432,156	1,373	0.06%	
Depreciation on Assets		6,983,915	6,983,923	3,089,438	3,086,991	(2,447)	(0.08%)	
Non Current Rates Debtors Movement		-	-	-	26,269	26,269		
<b>Amount attributable to operating activities</b>		<b>(39,465,705)</b>	<b>(39,637,775)</b>	<b>(16,876,994)</b>	<b>(14,932,131)</b>	<b>1,944,862</b>	<b>(11.52%)</b>	
<b>Investing Activities</b>								
<b>Capital Revenue</b>								
Capital Grants and Subsidies/ Contributions for the development of Assets		3,234,502	3,585,699	1,186,538	625,190	(561,348)	(47.31%)	▼
Proceeds from Disposal of Assets		29,201,850	24,601,850	7,050,000	7,074,212	24,212	0.34%	
		32,436,352	28,187,549	8,236,538	7,699,402	(537,136)	(6.52%)	
<b>Capital Expense</b>								
Purchase Investment Land and Buildings		(27,000)	(30,178)	(30,178)	(17,246)	12,932	(42.85%)	
Purchase Community Land and Buildings		(52,984,070)	(50,524,342)	(3,320,885)	(3,207,383)	113,502	(3.42%)	
Purchase Infrastructure - Roads		(2,144,042)	(2,015,454)	(1,305,768)	(1,155,161)	150,607	(11.53%)	▲
Purchase Infrastructure - Drainage		(70,000)	(99,442)	(84,442)	(102,035)	(17,593)	20.83%	
Purchase Infrastructure - Paths		(200,000)	(211,789)	(134,789)	(18,903)	115,886	(85.98%)	▲
Purchase Infrastructure - Parks		(553,535)	(2,854,330)	(504,785)	(351,725)	153,060	(30.32%)	▲
Purchase Infrastructure - Other		(429,340)	(429,340)	(45,000)	(39)	44,961	(99.91%)	▲
Purchase Plant and Equipment		(212,784)	(212,784)	(147,784)	(2,840)	144,944	(98.08%)	▲
Purchase Furniture and Fittings		(1,039,806)	(1,140,632)	(131,378)	(16,893)	114,485	(87.14%)	▲
		(57,660,577)	(57,518,291)	(5,705,009)	(4,872,225)	832,784	(14.60%)	
<b>Amount attributable to investing activities</b>		<b>(25,224,225)</b>	<b>(29,330,742)</b>	<b>2,531,529</b>	<b>2,827,177</b>	<b>295,648</b>	<b>11.68%</b>	<b>▲</b>
<b>Financing Activities</b>								
Repayment of Debentures		(1,718,932)	(1,718,932)	(827,749)	(854,712)	(26,963)	3.26%	
Proceeds from New Debentures		20,000,000	20,000,000	-	-	-		
		18,281,068	18,281,068	(827,749)	(854,712)	(26,963)	3.26%	
<b>Reserve Transfers</b>								
Transfer to Reserves (Restricted) - Capital		(29,201,850)	(24,601,850)	(7,050,000)	(7,077,928)	(27,928)	0.40%	
Transfer to Reserves (Restricted) - Operating		(54,637)	(66,556)	(59,845)	(54,637)	5,208	(8.70%)	
Transfer from Reserves (Restricted) - Capital		29,741,524	29,395,111	2,841,109	2,535,146	(305,963)	(10.77%)	▼
Transfer from Reserves (Restricted) - Operatir		207,604	219,523	137,977	101,182	(36,795)	(26.67%)	
<b>Transfer to/from reserves</b>		692,641	4,946,228	(4,130,759)	(4,496,237)	(365,478)	8.85%	
<b>Amount attributable to financing activities</b>		<b>18,973,709</b>	<b>23,227,296</b>	<b>(4,958,508)</b>	<b>(5,350,949)</b>	<b>(392,441)</b>	<b>7.91%</b>	
Budgeted deficiency before general rates		(45,716,221)	(45,741,221)	(19,303,973)	(17,455,903)	1,848,070	(9.57%)	
General rates estimated to be raised		(45,791,221)	(45,791,221)	(45,691,219)	(45,863,913)	(172,694)	0.38%	
<b>Closing Funding Surplus (Deficit)</b>		<b>75,000</b>	<b>50,000</b>	<b>26,387,246</b>	<b>28,408,010</b>	<b>2,020,764</b>	<b>7.66%</b>	

▲ ▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.  
Refer to Note 2 for an explanation of the reasons for the variance.  
This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

**MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED 31 DECEMBER 2018**

**CASH AND INVESTMENTS  
NOTE 1**

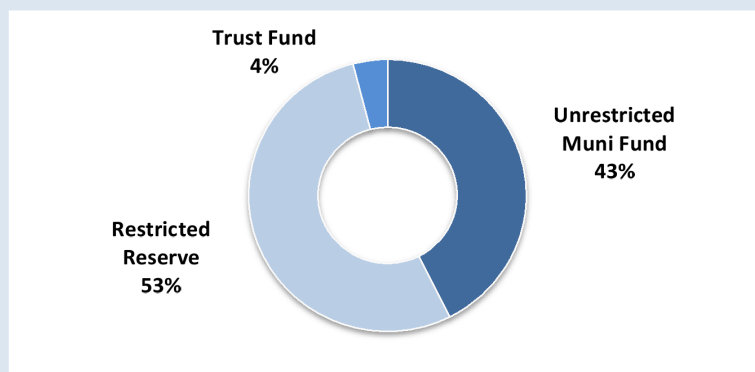
Cash and Investments	Unrestricted Muni Fund	Restricted Reserve	YTD Actual without Trust	Trust Fund	YTD Actual
	\$	\$	\$	\$	\$
<b>Cash on Hand</b>					
Petty Cash and Floats	12,120	-	12,120	-	12,120
	<b>12,120</b>	-	<b>12,120</b>	-	<b>12,120</b>
<b>At Call Deposits</b>					
Municipal Fund	189,567	-	189,567	-	189,567
Receipts in Progress	44,450	-	44,450	-	44,450
Trust Fund	-	-	-	637,260	637,260
	<b>234,017</b>	-	<b>234,017</b>	<b>637,260</b>	<b>871,277</b>
<b>Investments</b>					
<u>Cash Investments</u>					
Professional Funds Account	8,302,161	-	8,302,161	-	8,302,161
ANZ Negotiator Account	-	-	-	-	-
AMP Notice Account	-	-	-	-	-
	8,302,161	-	8,302,161	-	8,302,161
<u>Term Deposits</u>					
Municipal Investment	19,356,659	-	19,356,659	-	19,356,659
Reserve Fund Investment	-	34,961,237	34,961,237	-	34,961,237
Trust Fund Investment	-	-	-	2,000,000	2,000,000
	19,356,659	34,961,237	54,317,896	2,000,000	56,317,896
<b>Investments Total</b>	<b>27,658,820</b>	<b>34,961,237</b>	<b>62,620,057</b>	<b>2,000,000</b>	<b>64,620,057</b>
<b>Total</b>	<b>27,904,956</b>	<b>34,961,237</b>	<b>62,866,193</b>	<b>2,637,260</b>	<b>65,503,454</b>

**SIGNIFICANT ACCOUNTING POLICIES**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

**KEY INFORMATION**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.



<b>Total Cash</b>
<b>\$65.5 M</b>
<b>Unrestricted</b>
<b>\$27.9 M</b>

**MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED 31 DECEMBER 2018**

**ADJUSTED NET CURRENT ASSETS  
NOTE 2**

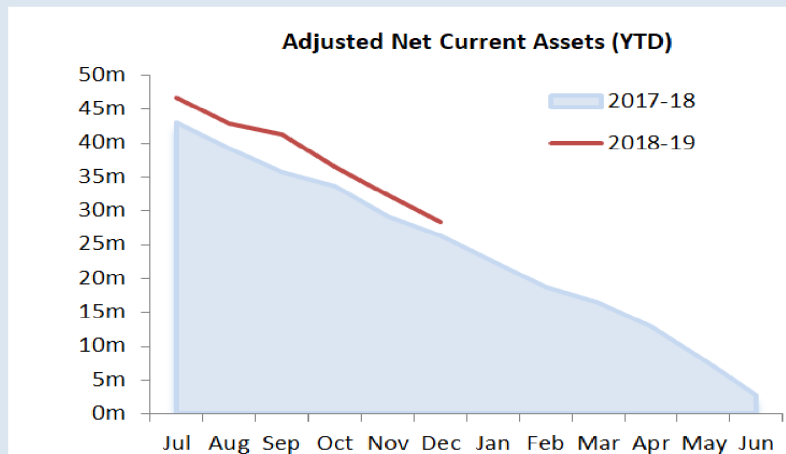
Ref Note	31-Dec-2018 (a)	30-Jun-2018 (b)	Movement (c) = (a) - (b)
	\$	\$	\$
<b>Current Assets</b>			
Cash Unrestricted	27,904,956	11,482,896	16,422,060
Cash Restricted	34,961,237	30,465,000	4,496,237
Trade and Other Receivables	11,614,389	2,517,955	9,096,434
Inventories	170,811	183,803	(12,992)
	74,651,393	44,649,654	30,001,739
<b>Less: Current Liabilities</b>			
Trade and other payables	(5,863,885)	(6,027,466)	163,581
Long term borrowings	(864,220)	(1,718,932)	854,712
Provisions	(5,418,263)	(5,507,823)	89,560
	(12,146,368)	(13,254,221)	1,107,853
<b>Unadjusted Net Current Assets</b>	<b>62,505,027</b>	<b>31,395,433</b>	<b>31,109,594</b>
<b>Adjustments and exclusions permitted by FM Reg 32</b>			
Add: Loan Repayments (Current)	864,220	1,718,932	(854,712)
Less: Cash - Reserves - Restricted	(34,961,237)	(30,465,000)	(4,496,237)
Less: Non Current Leave Provisions	-	-	-
Less: Loan Advances	-	-	-
<b>Adjusted Net Current Assets</b>	<b>28,408,010</b>	<b>2,649,365</b>	<b>25,758,645</b>

**SIGNIFICANT ACCOUNTING POLICIES**

Please see Note 1(a) for information on significant accounting policies relating to Net Current Assets.

**KEY INFORMATION**

The amount of the adjusted net current assets at the end of the period represents the actual surplus (or deficit if the figure is a negative) as presented on the Rate Setting Statement.



<b>This Year YTD</b>
<b>Surplus(Deficit)</b>
<b>\$28.41 M</b>
<b>Last Year YTD</b>
<b>Surplus(Deficit)</b>
<b>\$26.14 M</b>

**MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED 31 DECEMBER 2018**

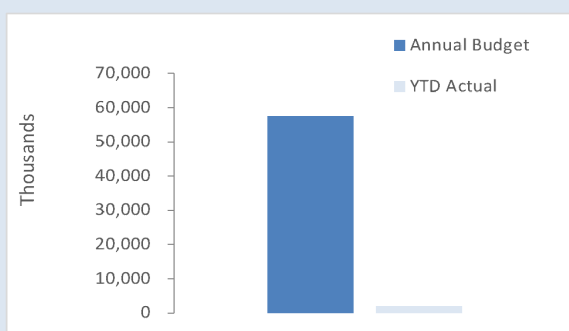
**CAPITAL ACQUISITIONS SUMMARY  
NOTE 3(a)**

Capital Acquisitions	Amended		YTD Actual	YTD Budget Variance
	Annual Budget	YTD Budget		
	\$	\$	\$	\$
Buildings	50,524,342	3,320,885	3,207,383	(113,502)
Investment Buildings	30,178	30,178	17,246	(12,932)
Infrastructure - Roads	2,015,454	1,305,768	1,155,161	(150,607)
Infrastructure - Drainage	99,442	84,442	102,035	17,593
Infrastructure - Paths	211,789	134,789	18,903	(115,886)
Infrastructure - Parks	2,854,330	504,785	351,725	(153,060)
Infrastructure - Other	429,340	45,000	39	(44,961)
Furniture and Fittings	1,140,632	131,378	16,893	(114,485)
Plant and Equipment	212,784	147,784	2,840	(144,944)
<b>Capital Expenditure Totals</b>	<b>57,518,291</b>	<b>5,705,009</b>	<b>4,872,225</b>	<b>(832,784)</b>
<b>Capital Acquisitions Funded By:</b>				
Capital grants and contributions	3,625,699	1,226,538	625,190	(601,348)
Borrowings	20,000,000	-	-	-
Cash Backed Reserves				
Cantonment Hill Master Plan Reserve	506,002	95,000	2,900	(92,100)
Investment Fund Reserve	27,373,394	2,564,866	2,532,246	(32,620)
Kings Square Improvements Reserve	1,326,695	16,243	-	(16,243)
Parking Dividend Equalisation Reserve	330,000	165,000	-	(165,000)
Contribution - operations	4,356,501	1,637,362	1,711,889	74,527
<b>Capital Funding Total</b>	<b>57,518,291</b>	<b>5,705,009</b>	<b>4,872,225</b>	<b>(832,784)</b>

**SIGNIFICANT ACCOUNTING POLICIES**

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

**KEY INFORMATION**

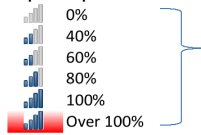


Acquisitions	Annual Budget	YTD Actual	% Spent
	\$57.52 M	\$4.87 M	8%
Capital Grant	Annual Budget	YTD Actual	% Received
	\$3.63 M	\$.63 M	17%

MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED 31 DECEMBER 2018

CAPITAL ACQUISITIONS - PROJECTS  
NOTE 3(b)

Capital Expenditure - Level of Completion Indicators



Percentage YTD Actual to Annual Budget  
Expenditure over budget highlighted in red

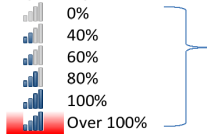
\* Please see table at the end of this note for further detail

% of Completion	Activity Number	Amended Annual Budget	Amended YTD Budget	YTD Actual	Variance (Under)/Over
		\$	\$	\$	\$
<b>City Business Directorate</b>					
<b>Financial Services Management</b>					
0%	P-10629 Program-Office furniture	25,000	-	-	-
<b>IT Operations Team</b>					
0%	P-10498 Program-Network infrastructure	50,000	-	-	-
36%	P-10038 Program-IT equipment	25,000	13,000	8,928	(4,072)
0%	P-10037 Program-Telecommunications equip	30,000	-	-	-
0%	P-11042 Install-Kings Square Relocation Network infrastru	42,542	-	-	-
0%	P-11077 Install-Kings Square Network infrastructure Queensga	39,378	39,378	-	(39,378)
<b>Information Management Team</b>					
0%	P-11818 Purchase-Document Management System	159,000	59,000	-	(59,000)
<b>Economic Development Management</b>					
100%	P-11600 Fees-Compensation Fremantle Football Club	504,500	504,500	504,500	-
<b>Economic Development Team</b>					
0%	P-11794 Purchase-Software parking application	105,000	105,000	-	(105,000)
<b>Commercial Parking Team</b>					
0%	P-10949 Program-Parking signs	45,000	45,000	-	(45,000)
0%	P-11793 Install-Electronic parking signs	165,000	-	-	-
<b>Community Safety and Rangers Team</b>					
40%	P-11797 Purchase-Body cameras	20,000	20,000	7,965	(12,035)
0%	P-11796 Install-CCTV	742,712	-	-	-
0%	P-10523 Design and construct-Taxi rank	79,340	-	-	-
<b>Community Development Directorate</b>					
<b>Fremantle Arts Centre Team</b>					
0%	P-10545 Program-Artworks Victor Felstead	7,000	-	-	-
<b>Strategic Planning and Projects Directorate</b>					
<b>City Design and Projects Management</b>					
1%	P-10294 - Design and construct-Public Realm	80,000	40,000	998	(39,003)
29%	P-11680 Design-Kings Square play space	50,000	-	14,543	14,543
<b>Infrastructure and Projects Directorate</b>					
<b>Asset Management Team</b>					
40%	P-10964 Restoration-Town Hall internal	250,000	101,000	100,914	(86)
<b>Buildings Project Management Team</b>					
1%	P-10297 Construct-Council Admin Offices (Kings Square redeve	44,185,455	322,000	405,418	83,418
0%	P-10212 Install-Gil Fraser Oval shed	58,000	-	-	-
0%	P-11666 Install-Leisure Centre disinfectant system	55,000	-	-	-
0%	P-11806 Program-Solar panels	12,000	-	-	-
66%	P-10233 Refurbish-Stevens Reserve pavilion	34,000	34,000	22,408	(11,592)
0%	P-11798 Program-Council building upgrades	20,000	-	-	-
94%	P-11788 Install-Kings Square temp toilets	31,000	31,000	29,273	(1,727)
57%	P-10242 Install-Evan Davies lift	30,178	30,178	17,246	(12,932)
96%	P-11639 Demolish-Council admin building	2,189,553	2,189,553	2,109,582	(79,971)
0%	P-10350 Design and construct-Fremantle Park Sport and Commu	2,713,832	23,832	12,532	(11,300)
2%	P-10325 Restoration-Naval Store Cantonment Hill	506,002	95,000	11,300	(83,700)
0%	P-10295 - Public Realm - Newman Court Construction -Kings Sq	2,114,545	-	248	248
<b>Infrastructure Engineering Management</b>					
103%	P-10965 Program-Drainage	99,442	84,442	102,035	17,593
<b>Traffic and Engineering Design Team</b>					
12%	P-10832 Program-Road and carpark lighting	75,002	-	8,825	8,825
0%	P-10127 Design-Queen Victoria St/Adelaide Tce/Parry St inter	11,040	11,040	-	(11,040)
<b>Construction and Maintenance Teams</b>					
0%	P-11718 Design and construct-B-spot-Stirling Highway crossin	160,000	-	-	-
100%	P-11719 Design and construct-B Spot-Beach St and James St	20,000	20,000	20,012	12
13%	P-11006 Design and construct-McCabe St	90,000	-	11,291	11,291
0%	P-10812 Program-Bike plan	30,000	20,000	-	(20,000)
163%	P-11783 Design and construct-N Fremantle Post Office carpark	50,000	50,000	81,725	31,725
76%	P-10818 Resurface MRRG-McCombe Ave	300016	225,000	171,410	(53,590)
0%	P-10819 Resurface MRRG-Hampton/Rockingham South	37,200	37,200	-	(37,200)
0%	P-10820 Resurface MRRG-Hampton/Rockingham North	41,600	-	-	-
57%	P-10954 Install-Lefroy Rd tip fence	20,000	20,000	11,455	(8,545)
68%	P-11420 Resurface MRRG-Hampton Rd	54,900	54,900	37,449	(17,451)
56%	P-11421 Resurface MRRG-Marine Tce	195,900	195,900	109,133	(86,767)
89%	P-11422 Resurface MRRG-South Tce/Parry St intersection	38,200	38,200	33,959	(4,241)
63%	P-11749 Resurface MRRG-High St	66,300	66,300	42,079	(24,221)
43%	P-11750 Resurface R2R-McKenzie Rd	65,095	65,095	28,104	(36,991)
107%	P-11751 Resurface R2R-Moran Ct	53,200	53,200	57,074	3,874
5%	P-11752 Resurface R2R-John St	24,510	24,510	1,288	(23,222)
129%	P-11753 Resurface R2R-Watkins St	35,700	35,700	45,952	10,252

MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED 31 DECEMBER 2018

CAPITAL ACQUISITIONS - PROJECTS  
NOTE 3(b)

Capital Expenditure - Level of Completion Indicators



Percentage YTD Actual to Annual Budget  
Expenditure over budget highlighted in red

\* Please see table at the end of this note for further detail

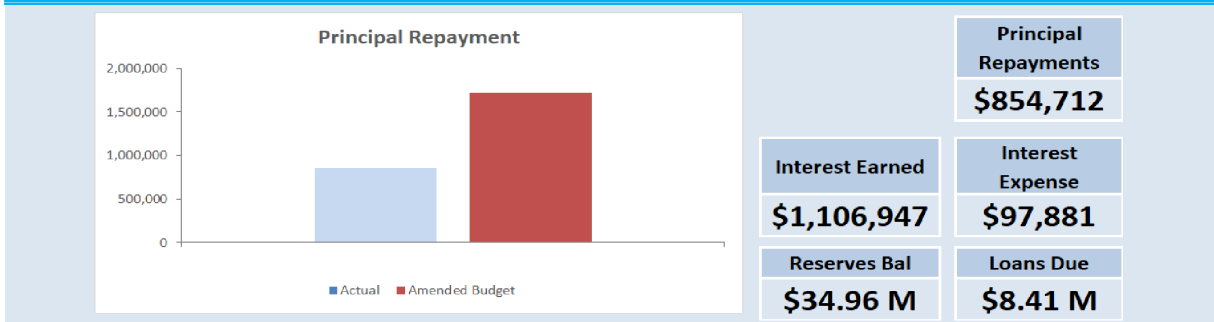
% of Completion	Activity Number	Amended Annual Budget	Amended YTD Budget	YTD Actual	Variance (Under)/Over
86%	P-11754 Resurface R2R-Livingstone St	32,000	32,000	27,609	(4,391)
0%	P-11757 Resurface HVSP-Peel Rd	14,998	14,998	-	(14,998)
0%	P-10968 Program-Bus shelters	80,000	-	39	39
0%	P-10969 Install-Curtin College bus shelter	30,000	-	-	-
0%	P-10970 Install-Fremantle High School Bus Shelter	30,000	-	-	-
0%	P-11677 Design and construct-Queen Victoria St/Adelaide Tce/	40,000	-	-	-
13%	P-10024 Program-Footpath replacement	149,789	114,789	18,903	(95,886)
0%	P-11759 Design and construct-Marine Tce Crossing	15,000	-	-	-
1%	P-11664 Design and construct-Hampton Rd Crossing	178,084	-	2,585	2,585
114%	P-11649 Design and construct-South Tce Node 1	186,544	186,544	213,261	26,717
128%	P-11809 Resurface R2R-Collick St	66,619	66,619	84,989	18,370
2493%	P-11810 Resurface R2R-Sainsbury Rd	3,524	3,524	87,837	84,313
6%	P-11815 Design and construct-South Tce Node 2	100,000	-	6,053	6,053
80%	P-11809 - Resurface R2R-Collick St	105,038	105,038	84,527	(20,511)
<b>Parks and Landscapes Team</b>					
0%	P-11017 Design and construct-Bathers Beach boardwalk	30,000	-	-	-
0%	P-11079 Design and construct-Monument Hill footpath	32,000	20,000	-	(20,000)
9%	P-11780 Install-Beach St Irrigation	50,500	50,500	4,693	(45,807)
98%	P-11781 Install-Esplanade Park youth parkour	110,000	110,000	107,978	(2,022)
0%	P-11805 Install-Grigg Park basketball	5,000	-	-	-
2%	P-10071 Program-Playspace	75,000	-	1,680	1,680
>150%	P-10369 Program-Pocket Parks	-	-	5,715	5,715
0%	P-10412 Design and construct-Booyeembara Park	65,000	-	-	-
120%	P-10882 Design and construct-Stevens Reserve cricket nets	104,850	104,850	125,599	20,749
97%	P-10388 Program-Playspace	66,188	66,188	64,404	(1,784)
12%	P-10329 Design and construct-Cantonment Hill	124,811	124,811	14,919	(109,892)
130%	P-11738 Install-Stevens Reserve drinking fountain	8,436	8,436	10,949	2,513
<b>Waste Collection Team</b>					
0%	P-11786 Purchase-Recycle yard-Bailer	32,784	32,784	-	(32,784)
<b>Mechanical Services Team</b>					
14%	P-10658 Program-Minor plant	20,000	10,000	2,840	(7,160)
<b>Grand Total</b>		<b>57,518,291</b>	<b>5,705,009</b>	<b>4,872,225</b>	<b>(832,784)</b>

PROJECTS OF OVERSPENDING	YTD ACTUAL	COMMENT
P-10965 Program-Drainage	102,035	This project is now complete. The project manager is now checking and clearing all the commitments. Currently it's running over budget by \$1,849.
P-11783 Design and construct-N Fremantle Post Office carpark	81,725	Project overrun by \$31,725, which will be reviewed and addressed at mid - year budget review if required.
P-11751 Resurface R2R-Moran Ct	57,074	Resurfacing program for 2018/19 includes 14 individual projects and expected to achieve overall savings for the program by end of the projects.
P-11753 Resurface R2R-Watkins St	45,952	
P-11749 Resurface MRRG-High St	42,079	
P-11809 Resurface R2R-Collick St	84,989	
P-11810 Resurface R2R-Sainsbury Rd	87,837	
P-10369 Program-Pocket Parks	4,420	The estimated carry forward budget was reduced by August budget amendments but invoices had been paid in 18/19 and posted to prior year IP Activity, which have now been corrected.
P-10882 Design and construct-Stevens Reserve cricket nets	125,599	The expenditure was reduced to \$13,899.37 after a PO mistake was corrected in January.
P-11738 Install-Stevens Reserve drinking fountain	2,513	Project now complete and fountain installed. This project is running over budget by \$2,513.

MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED 31 DECEMBER 2018

BORROWINGS  
NOTE 4

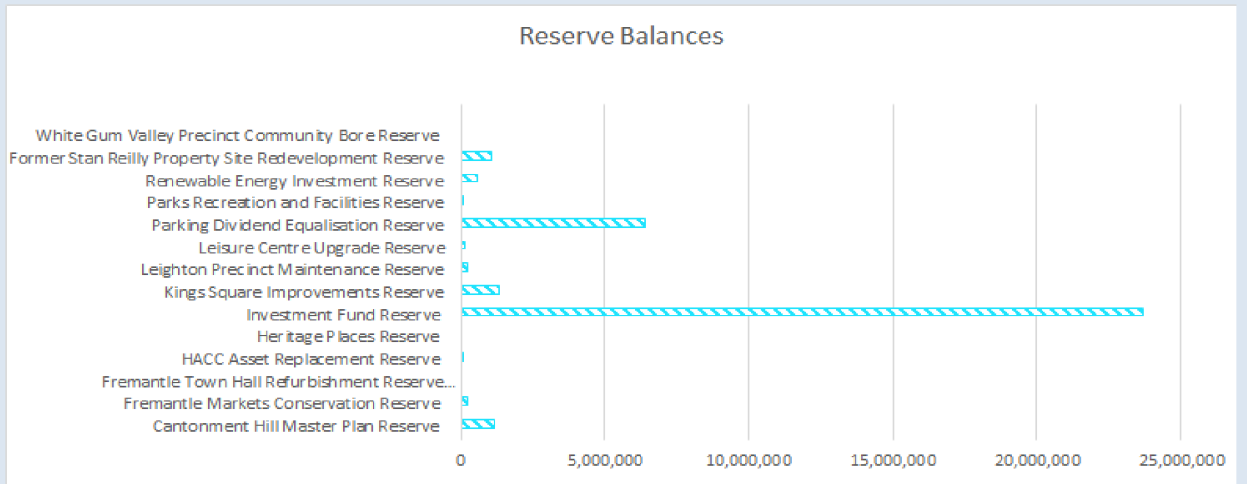
Particulars	Interest Rate %	Expiry date of Loan	Principal 1-Jul-2018 \$	Principal Repayment		Principal Balance		Interest Repayment	
				YTD Actual \$	Amended Budget \$	31-Dec-2018 \$	30-Jun-19 \$	YTD Actual \$	YTD Budget \$
<b>Recreation and culture</b>									
269 Heritage Restoration Projects	6.18	1/07/2019	97,842	38,239	77,669	59,603	20,173	1,219	1,304
298 Leighton Beach Kiosk & .....Changerooms	3.00	1/07/2025	1,079,784	66,169	133,480	1,013,615	946,304	9,003	12,354
301 Leighton Beach Kiosk	3.15	1/07/2026	308,838	16,529	33,319	292,309	275,519	2,367	3,348
303 Fremantle Boys School	2.86	28/06/2027	638,631	31,347	63,143	607,284	575,488	9,021	6,679
<b>Transport</b>									
223 Streetscape Programme	7.23	1/07/2019	60,197	23,434	47,722	36,764	12,475	866	806
225 Streets Ahead (1)	7.06	1/07/2020	193,400	40,385	82,209	153,015	111,191	3,017	3,239
232 Streets Ahead Programme (2)	6.66	1/07/2021	263,511	36,951	75,143	226,560	188,368	4,021	4,549
236 Streets Ahead Programme (3)	6.67	1/07/2022	267,080	27,672	56,272	239,409	210,808	4,155	4,796
258 Footpath Replacements	6.63	1/07/2017	-	-	-	-	-	-	-
265 Footpath Replacements	7.53	1/07/2018	10,571	10,571	10,571	-	-	-	-
271 Road Asset Program	5.93	1/07/2020	279,214	58,892	119,543	220,322	159,672	3,706	4,262
272 Footpath Asset Program	5.93	1/07/2020	153,568	32,390	65,748	121,177	87,819	2,038	2,344
277 Road Asset Program	5.56	1/07/2021	387,341	55,162	111,868	332,179	275,473	5,003	5,946
278 Footpath Asset Program	5.56	1/07/2021	190,007	27,059	54,876	162,947	135,131	2,454	2,917
280 Road Rehabilitation & .....Improvement program	3.93	1/07/2022	283,983	31,012	62,637	252,970	221,346	2,639	3,439
281 Footpath Replacement Program	3.93	1/07/2022	165,448	18,068	36,492	147,380	128,956	1,537	2,004
284 Road Asset Program	4.01	1/07/2023	373,619	32,307	65,265	341,312	308,354	3,584	4,658
289 Road Asset Program	3.99	1/07/2024	1,183,745	84,269	170,228	1,099,476	1,013,517	11,390	14,849
290 Footpath Asset Program	3.99	1/07/2024	238,767	16,998	34,336	221,769	204,431	2,297	2,995
291 Drainage Asset Program	3.99	1/07/2024	201,775	14,364	29,016	187,411	172,759	1,941	2,531
295 Road Asset Program	3.00	1/07/2025	683,408	41,879	84,481	641,529	598,926	5,698	7,819
296 Footpath Asset Program	3.00	1/07/2025	195,933	12,007	24,221	183,926	171,712	1,634	2,242
297 Drainage Asset Program	3.00	1/07/2025	227,803	13,960	28,160	213,843	199,642	1,899	2,606
300 Road Asset Program	3.15	1/07/2026	716,944	38,370	77,346	678,574	639,598	5,495	7,773
294B Acquisition 73 Hampton Road	4.03	1/07/2024	225,493	16,033	32,392	209,460	193,101	2,191	2,864
305 Heavy Vehicles	2.86	28/06/2027	456,165	22,390	45,102	433,775	411,063	6,443	4,771
<b>Economic services</b>									
279 Fremantle Markets Upgrade	5.56	1/07/2021	193,670	27,581	55,934	166,090	137,737	2,502	2,973
283 Fremantle Markets Upgrade	3.93	1/07/2022	189,322	20,675	41,758	168,647	147,564	1,759	2,293
<b>Total</b>			<b>9,266,057</b>	<b>854,712</b>	<b>1,718,932</b>	<b>8,411,346</b>	<b>7,547,125</b>	<b>97,881</b>	<b>116,361</b>



MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED 31 DECEMBER 2018

RESERVE FUND BALANCES AND MOVEMENTS 2018/2019  
NOTE 5(a)

Reserve Fund	Opening Balance 01-Jul-2018	Transfer To Muni Fund		Transfers From Muni Fund		Closing Balance 31-Dec-2018
		For Operating	For Capital	From Operating	From Capital	
	\$	\$	\$	\$	\$	\$
Cantonment Hill Master Plan Reserve	1,172,935	-	(2,900)	-	-	1,170,035
Fremantle Markets Conservation Reserve	271,415	-	-	-	-	271,415
Community Care Programs Reserve	26,624	(3,247)	-	-	-	23,377
Heritage Places Reserve	-	-	-	-	-	-
Investment Fund Reserve	19,238,742	(94,650)	(2,532,246)	-	7,077,928	23,689,774
Kings Square Improvements Reserve	1,326,695	-	-	-	-	1,326,695
Leighton Precinct Maintenance Reserve	207,874	(3,285)	-	54,637	-	259,225
Leisure Centre Upgrade Reserve	123,599	-	-	-	-	123,599
Parking Dividend Equalisation Reserve	6,381,138	-	-	-	-	6,381,138
Parks Recreation and Facilities Reserve	97,771	-	-	-	-	97,771
Renewable Energy Investment Reserve	575,241	-	-	-	-	575,241
Former Stan Reilly Property Site Redevelopment Reserve	1,042,967	-	-	-	-	1,042,967
<b>Total</b>	<b>30,465,000</b>	<b>(101,182)</b>	<b>(2,535,146)</b>	<b>54,637</b>	<b>7,077,928</b>	<b>34,961,237</b>



RESERVE FUND BALANCES AND MOVEMENTS DETAIL  
NOTE 5(b)

MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED 31ST DECEMBER 2018

Cash Backed Reserves	Adopted Budget	Amended Budget	YTD Actual
	\$	\$	\$
<b>Cantonment Hill Master Plan Reserve</b>			
<b><u>Reserve Purpose:</u></b>			
<i>To fund capital works at Cantonment Hill in accordance with the Cantonment Hill Master Plan.</i>			
<b><u>Source of Income:</u></b>			
<i>Transfer from the Investment Reserve as approved by Council. Transfer from Municipal Fund amounts determined by Council through the annual budget and budget review</i>			
<b>Opening Balance</b>	1,172,935	1,172,935	1,172,935
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	-	-	-
Transfer from Reserves (Operating Projects)	-	-	-
Transfer from Reserves (Capital Projects)	(506,002)	(506,002)	(2,900)
<i>300076 - Project 10325 Refurbish Cantonment Hill Naval Store</i>	<i>(506,002)</i>	<i>(506,002)</i>	<i>(2,900)</i>
<b>Closing Balance</b>	<b>666,933</b>	<b>666,933</b>	<b>1,170,035</b>
<b>Fremantle Markets Conservation Reserve</b>			
<b><u>Reserve Purpose:</u></b>			
<i>To fund conservation works to the Fremantle Markets</i>			
<b><u>Source of Income:</u></b>			
<i>Contribution by lessee on signing of new lease in June 2008. Increase of rent derived from the premises for the first ten years of the lease commencing in June 2008 as a minimum to assist in obtaining external funding for implementing the Conservation Plan.</i>			
<b>Opening Balance</b>	271,415	271,415	271,415
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	-	-	-
Transfer from Reserves (Operating Projects)	-	-	-
Transfer from Reserves (Capital Projects)	-	-	-
<b>Closing Balance</b>	<b>271,415</b>	<b>271,415</b>	<b>271,415</b>
<b>Fremantle Town Hall Refurbishment Reserve</b>			
<b><u>Reserve Purpose:</u></b>			
<i>To provide funds for major refurbishment of the historic Fremantle Town Hall.</i>			
<b><u>Source of Income:</u></b>			
<i>Transfer from the Investment Reserve as approved by Council. Transfer from Municipal Fund amounts determined by Council through the annual budget and budget review.</i>			
<b>Opening Balance</b>	-	-	-
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	1,500,000	1,500,000	-
<i>300054 Project 11795 Disposal of Victoria Hall</i>	<i>1,500,000</i>	<i>1,500,000</i>	-
Transfer from Reserves (Operating Projects)	-	-	-
Transfer from Reserves (Capital Projects)	-	-	-
<b>Closing Balance</b>	<b>1,500,000</b>	<b>1,500,000</b>	-

RESERVE FUND BALANCES AND MOVEMENTS DETAIL  
NOTE 5(b)

MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED 31ST DECEMBER 2018

Cash Backed Reserves	Adopted Budget \$	Amended Budget \$	YTD Actual \$
<b>Community Care Programs Reserve (Previous HACC Asset Replacement Reserve)</b>			
<b><u>Reserve Purpose:</u></b> <i>To fund Community Care Programs.</i>			
<b><u>Source of Income:</u></b> <i>Transfer from final balance held in old HACC Asset Replacement Reserve at end of 17/18 financial year.</i>			
Opening Balance	26,624	26,624	26,624
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	-	-	-
Transfer from Reserves (Operating Projects)	(26,624)	(26,624)	(3,247)
200477 Project 11807 Conduct Age Friendly Review	(26,624)	(26,624)	(3,247)
Transfer from Reserves (Capital Projects)	-	-	-
<b>Closing Balance</b>	<b>-</b>	<b>-</b>	<b>23,377</b>
<b>Heritage Places Reserve</b>			
<b><u>Reserve Purpose:</u></b> <i>To finance the major upgrading and maintenance (including painting) to the Fremantle Town Hall. Conserve heritage places already owned or vested in the Council. Augment external funds allocated to the City for the purpose of heritage conservation. Provide assistance to other owners of heritage places within the municipality where Council is satisfied that this is a proper, cost effective and lawful use of the funds. To administer conservation funds appeals. To finance the additional costs of higher specified infrastructure improvements (e.g. footpaths, roads, landscaping, buildings, etc.) to areas abutting or adjacent to heritage places where the higher specifications are incurred to maintain the area in sympathy with the heritage place. Purchase heritage properties within the municipality of Fremantle which are in a distinct need of conservation, Council can conserve according to the Burra Charter principles, enable Council to demonstrate the Burra Charter model of conservation for other to follow or in Council's estimation would otherwise be conserved (restored) in accordance with Burra Charter principles. Finance major renewal, restoration or maintenance of heritage properties. Council Policy SG30 Heritage Places Reserves also refers.</i>			
<b><u>Source of Income:</u></b> <i>Municipal Fund contribution as approved by Council in the annual budget. Net proceeds from sale of properties whose initial acquisition and restoration was financed from this reserve.</i>			
Opening Balance	-	-	-
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	500,000	500,000	-
300054 Project 11795 Disposal of Victoria Hall	500,000	500,000	-
Transfer from Reserves (Operating Projects)	-	-	-
Transfer from Reserves (Capital Projects)	-	-	-
<b>Closing Balance</b>	<b>500,000</b>	<b>500,000</b>	<b>-</b>

RESERVE FUND BALANCES AND MOVEMENTS DETAIL  
NOTE 5(b)

MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED 31ST DECEMBER 2018

Cash Backed Reserves	Adopted Budget	Amended Budget	YTD Actual
	\$	\$	\$
<b>Investment Fund Reserve</b>			
<b>Reserve Purpose:</b>			
<i>To realise and make investments in income producing assets. A specified list of investment properties forms part of the investments. Funds will not be withdrawn from the reserve to subsidise operating or recurrent expenditure, nor shall funds be withdrawn for the purpose of providing community facilities that do not provide a commercial rate of return, unless specifically decided otherwise by the Council.</i>			
<b>Source of Income:</b>			
<i>Net proceeds of sale of nominated freehold properties, unless otherwise resolved by Council. Net proceeds from sale of miscellaneous parcels of land, unless otherwise resolved by Council. Transfer from municipal fund of principal repayment equivalent for Loan 189 (Queensgate) that was paid out in January 2006 using funds from the Investment Reserve. Net proceeds from the winding up of the City of Fremantle Trust Fund as per the City of Fremantle and Town of East Fremantle Trust Funds (Amendment and Expiry) Bill 2013.</i>			
<b>Opening Balance</b>	19,642,343	19,238,742	19,238,742
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	27,201,850	22,601,850	7,077,928
300042 - Project-11049 Disposal of Jones Street O'Connor	7,800,000	7,800,000	-
300043 - Project-11803 Disposal of Knutsford Street Depot site	5,000,000	0	-
300047 - Project-10458 Disposal of 7 Quarry Street Fremantle	2,750,000	2,750,000	-
300053 - Project 11052 - Disposal of 9 Quarry Street Fremantle	2,250,000	2,250,000	-
300060 - Project-11801 Disposal of various fleet vehicles	150,000	150,000	27,928
300061 - Project-10467 Disposal of Car Park 13 The Malls	6,650,000	6,650,000	6,650,000
300062 - Project 11051 - Disposal of 12 Holdsworth Street	1,300,000	1,300,000	-
300063 - Project-11633 Dispose of investment land - 12 Josephson Str	1,301,850	1,301,850	-
300092 - Project-11817 Disposal-Tapper Street Mews	0	400,000	400,000
Transfer from Reserves (Operating Projects)	(140,980)	(140,980)	(94,650)
200347 - Project-10920 Demolition of 7 Quarry Street Fremantle	(140,980)	(140,980)	(94,650)
Transfer from Reserves (Capital Projects)	(27,578,827)	(27,232,414)	(2,532,246)
300000 - Project-10297 Building development - Construct Council Office	(24,973,305)	(22,858,760)	(185)
300065 - Project-10242 Install compliant lift and stairs to Evan Davies Building	(27,000)	(30,178)	(17,246)
300073 - Project-11077 Relocate Wireless network infrastructure	(39,378)	(39,378)	-
300074 - Project-11639 Civic Building demolition - Kings Square	(2,539,144)	(2,189,553)	(2,109,582)
<b>Closing Balance</b>	<b>19,124,386</b>	<b>14,467,198</b>	<b>23,689,774</b>
<b>Kings Square Improvements Reserve</b>			
<b>Reserve Purpose:</b>			
<i>To fund capital improvements to Kings Square.</i>			
<b>Source of Income:</b>			
<i>Transfer from the Investment Reserve as approved by Council. Transfer from Municipal Fund amounts determined by Council through the annual budget and budget review</i>			
<b>Opening Balance</b>	1,326,695	1,326,695	1,326,695
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	-	-	-
Transfer from Reserves (Operating Projects)	-	-	-
Transfer from Reserves (Capital Projects)	(1,326,695)	(1,326,695)	-
300000 - Project-10297 Building development - Construct Council admin	(1,326,695)	(1,326,695)	-
<b>Closing Balance</b>	<b>-</b>	<b>-</b>	<b>1,326,695</b>

RESERVE FUND BALANCES AND MOVEMENTS DETAIL  
NOTE 5(b)

MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED 31ST DECEMBER 2018

Cash Backed Reserves	Adopted Budget	Amended Budget	YTD Actual
	\$	\$	\$
<b>Leighton Precinct Maintenance Reserve</b>			
<b>Reserve Purpose:</b>			
<i>To hold any specified area rate income raised during the financial year that were unspent at 30 June in relation to Leighton Precinct maintenance. To fund the above normal costs associated with maintaining the higher standard of the landscaping of the Leighton residential area.</i>			
<b>Source of Income:</b>			
<i>Revenue raised from a specified area rate that was unspent at the end of the financial year.</i>			
Opening Balance	190,837	207,874	207,874
Transfer to Reserves (Operating)	54,637	54,637	54,637
100913 - Leighton Precinct Maintenance SAR - Landscape (Soft)	54,637	54,637	54,637
Transfer to Reserves (Capital)	-	-	-
Transfer from Reserves (Operating Projects)	(40,000)	(40,000)	(3,285)
100913 - Leighton Precinct Maintenance SAR - Landscape (Soft)	(40,000)	(40,000)	(3,285)
Transfer from Reserves (Capital Projects)	-	-	-
<b>Closing Balance</b>	<b>220,111</b>	<b>237,148</b>	<b>310,578</b>
<b>Leisure Centre Upgrade Reserve</b>			
<b>Reserve Purpose:</b>			
<i>To provide funds for major upgrading and refurbishment works at the Fremantle Leisure Centre.</i>			
<b>Source of Income:</b>			
<i>Transfer from the Investment Reserve as approved by Council. Transfer from Municipal Fund amounts determined by Council through the annual budget and budget review.</i>			
Opening Balance	123,599	123,599	123,599
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	-	-	-
Transfer from Reserves (Operating Projects)	-	-	-
Transfer from Reserves (Capital Projects)	-	-	-
<b>Closing Balance</b>	<b>123,599</b>	<b>123,599</b>	<b>123,599</b>
<b>Parking Dividend Equalisation Reserve</b>			
<b>Reserve Purpose:</b>			
<i>To provide a smoothing out of revenue contributions to municipal operations from commercial parking activities. That is to be achieved as follows (a) by transferring net profits in excess of budget to the reserve and (b) if required, when there is a material (i.e. plus 1%) net loss, transferring funds from the reserve to municipal fund to compensate the loss. Fund commercial parking capital equipment and facilities or parking infringement capital equipment and facilities to the extent the funds available in the reserve exceed 2.5% of budgeted gross parking revenue.</i>			
<b>Source of Income:</b>			
<i>Transfer from the Municipal Fund (a) net profit on commercial parking operations exceeding a set figure in the budget. Note: Net profit is calculated including depreciation and allocated support service costs but excludes capital. and/or (b) Transfer from the Municipal Fund amounts determined by Council through the annual budget or budget review in relation to parking operations. Transfer from Municipal Fund amounts determined by Council through the annual budget or budget review in relation to parking infringement operations. Net proceeds from sale of parking facilities as determined by Council through the annual budget or budget review.</i>			
Opening Balance	6,598,208	6,381,138	6,381,138
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	-	-	-
Transfer from Reserves (Operating Projects)	-	-	-
Transfer from Reserves (Capital Projects)	(330,000)	(330,000)	-
300006 - Project-11797 Purchase body cameras	(15,000)	(15,000)	-
300010 - Project-11794 Integrated parking management application impl	(105,000)	(105,000)	-
300031 - Project-10949 Rebrand and replace parking signs	(45,000)	(45,000)	-
300039 - Project-11793 Replace electronic parking signs	(165,000)	(165,000)	-
<b>Closing Balance</b>	<b>6,268,208</b>	<b>6,051,138</b>	<b>6,381,138</b>

RESERVE FUND BALANCES AND MOVEMENTS DETAIL  
NOTE 5(b)

MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED 31ST DECEMBER 2018

Cash Backed Reserves	Adopted Budget \$	Amended Budget \$	YTD Actual \$
<b>Parks Recreation and Facilities Reserve</b>			
<b><u>Reserve Purpose:</u></b>			
<i>To fund improvements within the South Fremantle Tip Site Reserve. To Finance improvements within the Kings Square Reserve. To Finance tourism projects within the City. To finance facilities for sporting clubs on a self supporting loan basis in accordance with Council guidelines for such advances to clubs. To Finance improvements within the Port and Leighton Beach Reserve. To finance capital works and improvements at Fremantle Oval. To Finance improvements or major refurbishments to other parks and recreation facilities within the municipality.</i>			
<b><u>Source of Income:</u></b>			
<i>Municipal Fund contribution as approved by Council in the annual budget.</i>			
<b>Opening Balance</b>	97,771	97,771	97,771
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	-	-	-
Transfer from Reserves (Operating Projects)	-	-	-
Transfer from Reserves (Capital Projects)	-	-	-
<b>Closing Balance</b>	<b>97,771</b>	<b>97,771</b>	<b>97,771</b>
<b>Renewable Energy Investment Reserve</b>			
<b><u>Reserve Purpose:</u></b>			
<i>To purchase sufficient carbon offsets to maintain the City's carbon neutral status. Remaining funds will then be used to invest in projects that promote positive renewable energy outcomes. If no renewable energy projects can be identified, the fund will accumulate that year's contribution.</i>			
<b><u>Source of Income:</u></b>			
<i>Transfer from Municipal Fund amounts determined by Council through the annual budget and budget review.</i>			
<b>Opening Balance</b>	570,481	575,241	575,241
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	-	-	-
Transfer from Reserves (Operating Projects)	-	-	-
Transfer from Reserves (Capital Projects)	-	-	-
<b>Closing Balance</b>	<b>570,481</b>	<b>575,241</b>	<b>575,241</b>
<b>Former Stan Reilly Property Redevelopment Reserve</b>			
<b><u>Reserve Purpose:</u></b>			
<i>To fund capital works for the development of the Stan Reilly site.</i>			
<b><u>Source of Income:</u></b>			
<i>Transfer from the Investment Reserve as approved by Council. Transfer from Municipal Fund amounts determined by Council through the annual budget and budget review</i>			
<b>Opening Balance</b>	747,046	1,042,967	1,042,967
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	-	-	-
Transfer from Reserves (Operating Projects)	-	-	-
Transfer from Reserves (Capital Projects)	-	-	-
<b>Closing Balance</b>	<b>747,046</b>	<b>1,042,967</b>	<b>1,042,967</b>

RESERVE FUND BALANCES AND MOVEMENTS DETAIL  
NOTE 5(b)

MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED 31ST DECEMBER 2018

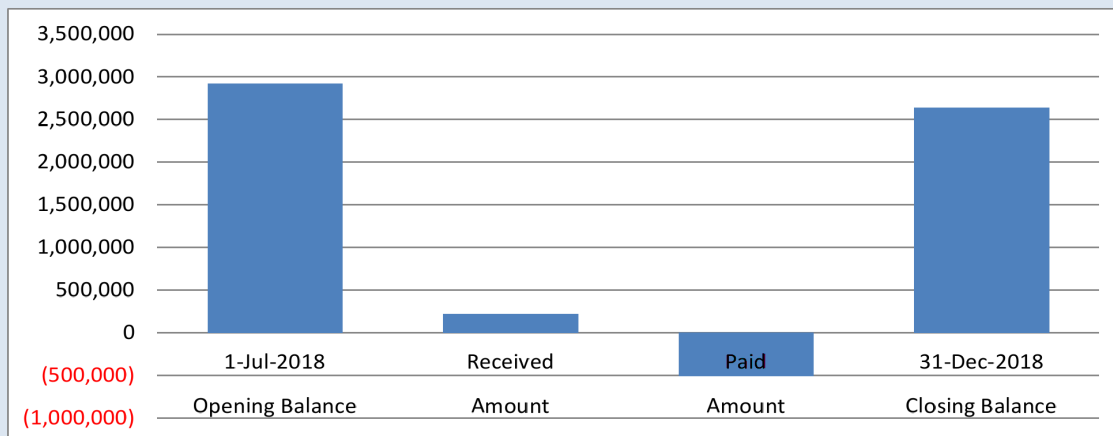
Cash Backed Reserves	Adopted Budget	Amended Budget	YTD Actual
	\$	\$	\$
<b>White Gum Valley Precinct Community Bore Reserve</b>			
<b><u>Reserve Purpose:</u></b>			
<i>To fund the associated costs required to maintain the community bore within the WGV development.</i>			
<b><u>Source of Income:</u></b>			
<i>Revenue raised from a service charge that was unspent at the end of the financial year.</i>			
<b>Opening Balance</b>	-	-	-
Transfer to Reserves (Operating)	-	11,919	-
<i>100738 -Service charge - use of community bore</i>	-	<i>11,919</i>	-
Transfer to Reserves (Capital)	-	-	-
Transfer from Reserves (Operating Projects)	-	(11,919)	-
<i>100738 -Service charge - use of community bore</i>	-	<i>(11,919)</i>	-
Transfer from Reserves (Capital Projects)	-	-	-
<b>Closing Balance</b>	-	-	-
<b>Summary</b>			
<b>Opening Balance</b>	30,767,954	30,465,000	30,465,000
Transfer to Reserves (Operating)	54,637	66,556	54,637
Transfer to Reserves (Capital)	29,201,850	24,601,850	7,077,928
Transfer from Reserves (Operating Projects)	(207,604)	(219,523)	(101,182)
Transfer from Reserves (Capital Projects)	(29,741,524)	(29,395,111)	(2,535,146)
<b>Closing Balance</b>	<b>30,075,313</b>	<b>25,518,772</b>	<b>34,961,237</b>

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 DECEMBER 2018

NOTE 6  
TRUST FUND

Funds held at balance date over which the City has no control and which are not included in this statement are as follows:

Description	Opening Balance 1-Jul-2018	Amount Received	Amount Paid	Closing Balance 31-Dec-2018
	\$	\$	\$	\$
<b>Cash In Lieu of Public Open Space</b>				
37 Strang Street subdivision	85,673	-	-	85,673
10 Jean Street subdivision	43,318	-	-	43,318
29 Annie Street	55,900	-	-	55,900
Christian Brothers Site	131,830	-	-	131,830
Lot 502 Lefroy Road	61,600	-	-	61,600
Starline Gardens	2,940	-	-	2,940
Swan Hardware	26,899	-	-	26,899
<b>Cash In Lieu of Parking</b>	469,360	-	-	469,360
<b>Bequests</b>				
Gweneth Ewens	27,045	1,501	-	28,546
John Francis Boyd	2,700	-	-	2,700
Victor Felstead	8,030	-	-	8,030
<b>Miscellaneous - Stale Cheques</b>	7,310	-	-	7,310
<b>Bonds and Deposits Held</b>	1,992,734	210,357	(504,210)	1,698,880
<b>Unclaimed Funds</b>	7,198	7,076	-	14,274
	<b>2,922,537</b>	<b>218,934</b>	<b>(504,210)</b>	<b>2,637,260</b>



BUDGET AMENDMENTS TO ADOPTED BUDGET 2018/19  
AS AT 31 DECEMBER 2018

BUDGET AMENDMENTS  
NOTE 7

Council Resolution	Account #	Account Details	Classification	2018/19 Adopted Budget	Budget Amendments		2018/19 Amended Budget
					Revenue Increase/(Decrease)	Expenditure Increase/(Decrease)	
22-Aug-18	100459.4311	Conduct seniors programs and activities	Operating	-	(10,000)	-	(10,000)
22-Aug-18	100459.6823	Conduct seniors programs and activities	Operating	-	-	9,000	9,000
22-Aug-18	100459.6857	Conduct seniors programs and activities	Operating	-	-	1,000	1,000
22-Aug-18	200479.6823	Project-11808 Deposit for Mature Trees	Operating - Project	80,000	-	(80,000)	-
22-Aug-18	300049.1606	Project 10294 - Public Realm - Design and Works	Capital	-	-	80,000	80,000
22-Aug-18	100738.4151	Service charge - use of community bore	Operating	-	(11,919)	-	(11,919)
22-Aug-18	100738.3918	Service charge - use of community bore	Operating	-	-	11,919	11,919
22-Aug-18	100738.6823	Service charge - use of community bore	Operating	-	-	11,919	11,919
22-Aug-18	100738.3910	Service charge - use of community bore	Operating	-	(11,919)	-	(11,919)
22-Aug-18	100440.6823	Public art installations, conservation and maintenance	Operating	20,300	-	211,000	231,300
22-Aug-18	100440.6823	Public art installations, conservation and maintenance	Operating	231,300	-	(10,000)	221,300
22-Aug-18	300046.1606	Design and install permanent public artworks	Capital	52,000	-	(52,000)	-
22-Aug-18	100401.6822	Conduct Street arts festival (Artists)	Operating	125,000	-	(28,000)	97,000
22-Aug-18	100420.6826	Conduct Fremantle Town Hall Events (Cleaning)	Operating	10,000	-	(5,000)	5,000
22-Aug-18	100421.6826	Operate North Fremantle Hall (Cleaning)	Operating	2,000	-	(2,000)	-
22-Aug-18	100653.6823	Operate Sullivan Hall White Gum Valley (Contractors)	Operating	2,000	-	(1,000)	1,000
22-Aug-18	100653.6826	Operate Sullivan Hall White Gum Valley (Cleaning)	Operating	2,000	-	(2,000)	-
22-Aug-18	100659.7811	Conduct Staff Christmas Party (Catering)	Operating	7,500	-	(1,000)	6,500
22-Aug-18	100659.6877	Conduct Staff Christmas Party (Equipment)	Operating	1,000	-	(1,000)	-
22-Aug-18	100427.6877	Conduct Christmas Celebrations & Events (Christmas Carols) (Equipment)	Operating	22,000	-	(1,500)	20,500
22-Aug-18	100427.6822	Conduct Christmas Celebrations & Events (Christmas Carols) (Artists)	Operating	8,000	-	(1,000)	7,000
22-Aug-18	100427.6865	Conduct Christmas Celebrations & Events (Christmas Carols) (Materials)	Operating	500	-	(500)	-
22-Aug-18	100415.6823	Coordinate arts centre exhibitions (Contract)	Operating	48,500	-	(2,000)	46,500
22-Aug-18	100418.6823	Conduct print award exhibitions (Contracts)	Operating	2,400	-	(2,000)	400
22-Aug-18	100406.6855	Operate Fremantle Arts Centre (Materials)	Operating	3,000	-	(3,000)	-
22-Aug-18	100406.6823	Operate Fremantle Arts Centre (Contracts)	Operating	35,000	-	(6,000)	29,000
22-Aug-18	100419.6821	Conduct arts centre marketing activities (Advertising)	Operating	89,500	-	(5,000)	84,500
22-Aug-18	100419.6311	Conduct arts centre marketing activities (Printing)	Operating	68,000	-	(2,000)	66,000
22-Aug-18	100407.6823	Operate arts centre retail craft shop (Contracts)	Operating	3,500	-	(2,000)	1,500
22-Aug-18	100410.6823	Provide arts centre education services (Contracts)	Operating	19,500	-	(2,000)	17,500
22-Aug-18	100414.6877	Conduct Sunday music program (Equipment)	Operating	26,400	-	(1,000)	25,400
22-Aug-18	100724.4561	Car park parking fees - 6a Point St	Operating	(10,900)	-	(85,100)	(96,000)
22-Aug-18	100724.5821	Car park electricity - 6a Point St	Operating	1,074	-	4,100	5,174
22-Aug-18	300091.1606	P-11818 Purchase-Document Management System	Capital	-	-	159,000	159,000
22-Aug-18	200127.6823	Project 10507 - Review existing approach to document management	Operating - Project	30,000	-	(30,000)	-
22-Aug-18	200459.6823	Project 10195 - Upgrade Technology One modules to CI	Operating - Project	30,000	-	(30,000)	-
22-Aug-18	200460.6281	Project 10271 - Purchase mobile licences for Technology One	Operating - Project	14,000	-	(14,000)	-
22-Aug-18	100721.4561	Car park parking fees - 6 Point St	Operating	(20,540)	(139,460)	-	(160,000)
22-Aug-18	100721.5821	Car park electricity - 6 Point St	Operating	2,000	-	18,000	20,000
22-Aug-18	100721.6823	Car park contract expense - 6 Point St	Operating	4,229	-	5,440	9,669
22-Aug-18	100721.6871	Car park property lease - 6 Point St	Operating	7,980	-	56,020	64,000
22-Aug-18	300092.1223	P-11817 Disposal-Tapper Street Mews	Capital	-	-	(400,000)	(400,000)
22-Aug-18	300092.3919	Transfer to Investment Reserve	-	-	400,000	-	400,000
22-Aug-18	300082.4214	Project 10882 - Relocation and upgrade of cricket training nets- Stevens Street Reserve	Capital	(25,000)	(25,000)	-	(50,000)
22-Aug-18	300082.1606	Project 10882 - Relocation and upgrade of cricket training nets- Stevens Street Reserve	Capital	70,000	-	25,000	95,000
22-Aug-18	200480.6823	Project 11811 - Provide Cruise Destination Welcome Initiative	Operating - Project	-	-	23,000	23,000
22-Aug-18	100239.4311	Receive general purpose grants and contributions	Operating	(1,020,000)	537,307	-	(482,693)
22-Aug-18	300014.4211	Project-11796 Fremantle Safe City 2020 CCTV	Capital	(371,356)	(371,356)	-	(742,712)
22-Aug-18	900520.3911	Muni Surplus Carried Forward from 30 June 2018	-	(2,316,439)	(188,951)	-	(2,505,390)
22-Aug-18	999999.9999	End of Year Surplus	-	75,000	(25,000)	-	50,000
26-Sep-18	100047.6823	Prepare statutory financial reports	Operating	-	-	(12,500)	(12,500)
26-Sep-18	100048.6824	Maintain financial asset registers	Operating	(50,000)	-	12,500	(37,500)
26-Sep-18	300000.1606	Project 10297 - Construct-Council Admin Offices -Kings Square	Capital	(46,300,000)	-	2,114,545	(44,185,455)
26-Sep-18	300085.1606	Project 10295 - Public Realm - Newman Court Construction - Kings Square	Capital	-	-	(2,114,545)	(2,114,545)
26-Sep-18	300000.3923	Project 10297 - Construct-Council Admin Offices -Kings Square	Capital	26,300,000	(2,114,545)	-	24,185,455
26-Sep-18	300085.3923	Project 10295 - Public Realm - Newman Court Construction - Kings Square	Capital	-	2,114,545	-	2,114,545
26-Sep-18	300089.1606	P-11815 Design and construct-South Tce Node 2	Capital	-	-	(100,000)	(100,000)
26-Sep-18	300069.1606	Project-11649 Install node (including urban realm) South Tce	Capital	(280,000)	-	100,000	(180,000)
26-Sep-18	300043.3919	Project-11803 Disposal of Knutsford Street Depot site	Capital	(5,000,000)	5,000,000	-	-
26-Sep-18	300043.4812	Project-11803 Disposal of Knutsford Street Depot site	Capital	5,000,000	(5,000,000)	-	-
26-Sep-18	100314.4311	Maintain natural areas	Operating	120,000	(65,000)	-	55,000
26-Sep-18	100314.6823	Maintain natural areas	Operating	(320,000)	-	65,000	(255,000)
26-Sep-18	100723.6823	100723 - MOU Notre Dame	Operating	(75,000)	-	(33,640)	(108,640)
26-Sep-18	300072.1607	Project-11042 Modify and upgrade existing network infrastructure	Capital	(48,716)	-	6,174	(42,542)
26-Sep-18	200053.6823	Project-10980 Undertake aboriginal youth project - ARISE	Operating - Project	(37,331)	-	47	(37,284)
26-Sep-18	200446.6824	Project-11699 Indigenous Culture Centre Feasibility Study	Operating - Project	(35,000)	-	7,064	(27,936)
26-Sep-18	200106.6823	Project-11727 FAC Revealed 2018	Operating - Project	(57,905)	-	5,521	(52,384)
26-Sep-18	200344.6823	Project-10848 Deliver In Cahoots art exhibition and new residency	Operating - Project	(143,725)	-	(1,535)	(145,260)
26-Sep-18	300075.1606	Project-10350 Construct Fremantle Park Sport and Community Centre	Capital	(2,765,960)	-	52,128	(2,713,832)
26-Sep-18	300069.1606	Project-11649 Install node (including urban realm) South Terrace	Capital	(280,000)	-	(6,544)	(286,544)
26-Sep-18	300080.1606	Project-10024 Footpath Replacement Program	Capital	(63,000)	-	(11,789)	(74,789)
26-Sep-18	200214.6823	Project-10534 Maintain electrical equipment - Predictive Maintenance	Operating - Project	(4,000)	-	620	(3,380)
26-Sep-18	300064.1606	Project 11788 - Kings Square Temporary Public Toilets	Capital	(12,464)	-	(18,536)	(31,000)
26-Sep-18	300066.1606	Project-10965 Install new drainage pits pipes and soakwells	Capital	(70,000)	-	(29,442)	(99,442)
26-Sep-18	200357.6823	Project-10965 Prepare Northbank Foreshore stabilisation	Operating - Project	(10,000)	-	(2,367)	(12,367)
26-Sep-18	300071.1606	Project-10369 Landscape recreation reserve - pocket park for White Gum Valley	Capital	(52,235)	-	52,235	-
26-Sep-18	300082.1606	Project-10882 Relocation and upgrade of cricket training nets	Capital	(70,000)	-	(9,850)	(79,850)
26-Sep-18	200132.6824	Project-10300 Prepare master plan for the Fremantle Oval Precinct	Operating - Project	(13,600)	-	(6,571)	(20,171)
26-Sep-18	200237.6824	Project-10293 Prepare concept design for Kings Square Public	Operating - Project	(13,600)	-	(949)	(14,549)
26-Sep-18	200450.1606	Project-11738 Install new drinking fountain - Stevens Street	Operating - Project	-	-	(8,436)	(8,436)
26-Sep-18	100481.6823	Project: 100481 - Operate toy library	Operating	-	-	(4,280)	(4,280)
26-Sep-18	900520.3911	Municipal Surplus Carried Forward from 30 June 2018	-	2,505,390	10,150	-	2,515,540
26-Sep-18	300084.1606	Project-10329 Cantonment Hill Project	Capital	(50,000)	-	(74,841)	(124,841)
26-Sep-18	300084.4214	Project-10329 Cantonment Hill Project	Capital	-	124,841	-	124,841
26-Sep-18	900520.3911	Municipal Surplus Carried Forward from 30 June 2018	-	2,515,540	(50,000)	-	2,465,540
26-Sep-18	300065.1606	Project-10242 Install compliant lift and stairs to Evan Davies building	Capital	(27,000)	-	(3,178)	(30,178)
26-Sep-18	300065.3923	Project-10242 Install compliant lift and stairs to Evan Davies building	Capital	27,000	3,178	-	30,178
26-Sep-18	300074.3923	Project-11639 Civic Building Demolition - Kings Square	Capital	2,465,812	(349,591)	-	2,116,221
26-Sep-18	300074.1606	Project-11639 Civic Building Demolition - Kings Square	Capital	(2,539,144)	-	349,591	(2,189,553)
26-Sep-18	300090.1606	R2R Resurface - Collick Street, Hilton WA - Section	Capital	-	-	(105,038)	(105,038)
26-Sep-18	300079.4212	Project-11810 R2R Resurface - Sainsbury Road	Capital	93,000	(93,000)	-	-
26-Sep-18	300079.1606	Project-11810 R2R Resurface - Sainsbury Road	Capital	(129,000)	-	125,476	(3,524)
26-Sep-18	300070.1606	Project-11809 R2R Construct new traffic calming measures - Collick St	Capital	(106,313)	-	39,694	(66,619)
26-Sep-18	900520.3911	Municipal Surplus Carried Forward from 30 June 2018	-	2,465,540	32,868	-	2,498,408
24-Oct-18	300083.1606	P-10388 Program-Playspace	Capital	(40,000)	-	(26,188)	(66,188)
24-Oct-18	100459.4311	Conduct seniors programs and activities	Operating	10,000	(10,000)	-	-
24-Oct-18	900520.3911	Municipal Surplus Carried Forward from 30 June 2018	-	2,498,408	10,000	26,188	2,534,596
28-Nov-18	100481.4312	Operate toy library	Operating	-	-	10,602	10,602
28-Nov-18	100481.6847	Operate toy library	Operating	(12,650)	-	(5,000)	(17,650)
28-Nov-18	100481.6865	Operate toy library	Operating	(1,000)	-	(3,602)	(4,602)
28-Nov-18	100481.6823	Operate toy library	Operating	(4,280)	-	(2,000)	(6,280)
28-Nov-18	300037.1606	P-11780 Install-Beach St Irrigation	Capital	(36,300)	-	(14,200)	(50,500)
28-Nov-18	100615.6823	Maintain bores and pumps - recreation reserves	Operating	(65,000)	-	14,200	(50,800)

BUDGET AMENDMENTS TO ADOPTED BUDGET 2018/19  
AS AT 31 DECEMBER 2018

BUDGET AMENDMENTS (cont'd)  
NOTE 7

Council Resolution	Account #	Account Details	Classification	2018/19 Adopted Budget	Budget Amendments		2018/19 Amended Budget
					Revenue Increase/ (Decrease)	Expenditure (Increase)/ Decrease	
28-Nov-18	300030.1606	P-11757 Resurface HVSP-Peel Rd	Capital	(150,000)	-	135,002	(14,998)
28-Nov-18	300030.4211	P-11757 Resurface HVSP-Peel Rd	Capital	75,000	(75,000)	-	-
28-Nov-18	300052.1606	P-10832 Program-Road and carpark lighting	Capital	(15,000)	-	(60,002)	(75,002)
28-Nov-18	100467.5961	Allocate community development funding	Operating	(60,000)	-	(2,500)	(62,500)
28-Nov-18	100464.6821	Support youth engagement and participation	Operating	(6,000)	-	2,500	(3,500)
28-Nov-18	100714.6867	Coordinate Gwenyth Ewens Art Competition	Operating	(3,000)	-	(1,552)	(4,552)
28-Nov-18	100714.4387	Coordinate Gwenyth Ewens Art Competition	Operating	3,000	1,552	-	4,552
12-Dec-18	200482.4391	P-11821 Demolition - 26 Montreal Street	Operating - Project	-	70,000	-	70,000
12-Dec-18	200482.6823	P-11821 Demolition - 26 Montreal Street	Operating - Project	-	-	(70,000)	(70,000)
12-Dec-18	300001.1606	P-10212 Install-Gil Fraser Oval shed	Capital	(20,000)	-	(38,000)	(58,000)
12-Dec-18	300001.4212	P-10212 Install-Gil Fraser Oval shed	Capital	-	38,000	-	38,000
12-Dec-18	200468.4313	P-11779 Plan- Port Beach Coastal Adaptation Assets Managemen	Operating - Project	40,000	30,000	-	70,000
12-Dec-18	200468.6823	P-11779 Plan- Port Beach Coastal Adaptation Assets Managemen	Operating - Project	(65,000)	-	(35,000)	(100,000)
12-Dec-18	200357.6823	P-10404 Plan-Northbank Foreshore stabilisation	Operating - Project	(12,367)	-	5,000	(7,367)
12-Dec-18	200466.4313	P-11708 Program-Coastal monitoring	Operating - Project	25,000	16,000	-	41,000
12-Dec-18	200466.6824	P-11708 Program-Coastal monitoring	Operating - Project	(37,000)	-	(16,000)	(53,000)
12-Dec-18	300069.4211	P-11649 - South Terrace road safety upgrades	Capital	120,000	(40,000)	-	80,000
12-Dec-18	900520.3911	Municipal Surplus Carried Forward from 30 June 2018	Capital	2,534,596	40,000	-	2,574,596
12-Dec-18	100912.6823	International relationships	Operating	(50,000)	-	7,000	(43,000)
12-Dec-18	100423.6823	Hold corporate events	Operating	-	-	(7,000)	(7,000)
<b>Total</b>				<b>(17,682,382)</b>	<b>(295,698)</b>	<b>295,698</b>	<b>(17,682,382)</b>

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 DECEMBER 2018

OPERATING ACTIVITIES  
NOTE 8  
RECEIVABLES

Rates Receivable	30 June 2017	31 Dec 18
	\$	\$
Opening Arrears Previous Years	527,868	567,956
Revised this year	44,304,181	46,022,718
Less Collections to date	(44,264,093)	(36,385,999)
Equals Current Outstanding	567,956	10,204,675
<b>Net Rates Collectable</b>	<b>567,956</b>	<b>10,204,675</b>
<b>% Collected</b>	<b>98.73%</b>	<b>78.10%</b>

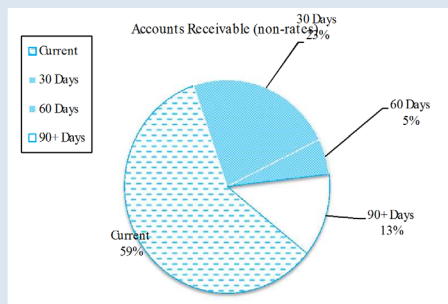
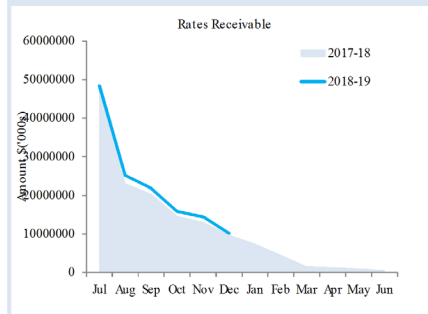
Receivables - General	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$
Receivables - Sundry Del	661,635	259,315	60,700	142,713	1,124,363
Percentage	59%	23%	5%	13%	
Balance per Trial Balance					
Sundry debtors	661,635	259,315	60,700	142,713	1,124,363
GST receivable	377,532				377,532
Workers Compensation	16,218				16,218
Income in advance	456,492				456,492
					0
					0
<b>Total Receivables General Outstanding</b>					<b>1,974,605</b>

KEY INFORMATION

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

SIGNIFICANT ACCOUNTING POLICIES

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.



<b>Debtors Due</b>
<b>\$1,974,605</b>
<b>Over 30 Days</b>
<b>41%</b>
<b>Over 90 Days</b>
<b>13%</b>

Collected	Rates Due
78%	\$10,204,675

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 DECEMBER 2018

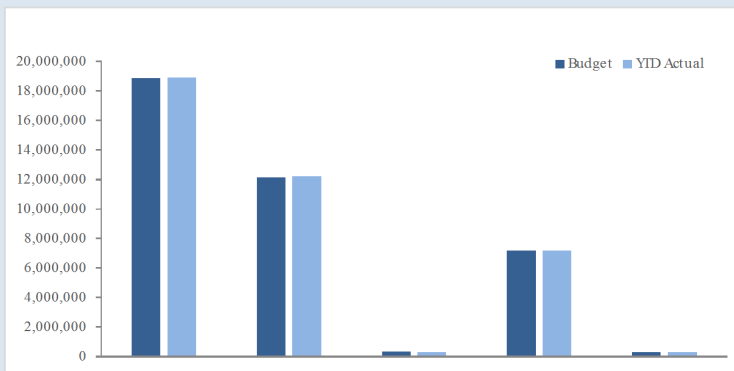
OPERATING ACTIVITIES  
NOTE 9  
RATE REVENUE

General Rate Revenue	Rate in	Number of Properties	Rateable Value	Amended Budget			YTD Actual		
				Rate Revenue	Interim Rate	Total Revenue	Rate Revenue	Interim Rates	Total Revenue
RATE TYPE	\$			\$	\$	\$	\$	\$	\$
<b>Differential General Rate</b>									
Residential Improved	0.072030	9,220	259,306,070	18,677,772	200,000	18,877,772	18,733,936	183,014	18,916,950
Commercial & Industrial	0.080153	1,407	151,100,662	12,111,164		12,111,164	12,111,164	95,354	12,206,518
Vacant Commercial & Industrial	0.144058	52	2,469,100	355,693		355,693	355,693	(64,675)	291,018
City Centre Commercial	0.084760	379	84,749,223	7,183,343		7,183,343	7,183,343	(24,366)	7,158,977
Nightclubs	0.144059	3	2,075,831	299,042		299,042	299,042	0	299,042
Vacant Residential Land	0.115289	172	4,623,990	533,094		533,094	533,094	2,176	535,270
Residential Short Term Access	0.080143	169	4,479,380	358,991		358,991	295,083	87,613	382,696
<b>Minimum \$</b>									
Residential Improved	1320	4,088	64,943,404	5,396,160		5,396,160	5,398,800		5,398,800
Commercial & Industrial	1320	278	3,207,783	366,960		366,960	366,960		366,960
Vacant Commercial & Industrial	1320	9	49,830	11,880		11,880	11,880		11,880
City Centre Commercial	1320	57	610,830	75,240		75,240	75,240		75,240
Nightclubs	1320	0	0	0		0	0		0
Vacant Residential Land	1279	158	1,312,083	202,082		202,082	202,082		202,082
Residential Short Term Access	1320	15	225,680	19,800		19,800	18,480		18,480
<b>Sub-Totals</b>		<b>16,007</b>	<b>579,153,866</b>	<b>45,591,221</b>	<b>200,000</b>	<b>45,791,221</b>	<b>45,584,797</b>	<b>279,116</b>	<b>45,863,913</b>
Discount						0			0
Concession						(232,986)			
<b>Amount from General Rates</b>						<b>45,558,235</b>			<b>45,863,913</b>
Ex-Gratia Rates						0			-
<b>Total General Rates</b>						<b>45,558,235</b>			<b>45,863,913</b>
<b>Specified Area Rates</b>									
CBD Security Levy						104,476			104,168
Leighton Maintenance						54,637			54,637
<b>Total Specified Area Rates</b>			<b>0</b>	<b>0</b>		<b>159,113</b>	<b>0</b>	<b>0</b>	<b>158,805</b>
<b>Totals</b>						<b>45,717,348</b>			<b>46,022,718</b>

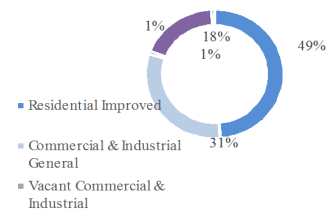
SIGNIFICANT ACCOUNTING POLICIES

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

KEY INFORMATION



General Rates		
Budget	YTD Actual	%
\$45.56 M	\$45.86 M	101%



**MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED 30 NOVEMBER 2018**

**INFORMATION**

**PREPARATION TIMING AND REVIEW**

Date prepared: All known transactions up to 7th April 2018  
Prepared by: Manager of Finance and Administration  
Reviewed by: Director of Corporate Services

**BASIS OF PREPARATION**

**REPORT PURPOSE**

This report is prepared to meet the requirements of Local Government (Financial Management) Regulations 1996, Regulation 34. Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

**BASIS OF ACCOUNTING**

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this statement are presented below and have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

**THE LOCAL GOVERNMENT REPORTING ENTITY**

All Funds through which the Council controls resources to carry on its functions have been included in this statement. In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated. All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 12.

**SIGNIFICANT ACCOUNTING POLICES**

**GOODS AND SERVICES TAX**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

**CRITICAL ACCOUNTING ESTIMATES**

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

**ROUNDING OFF FIGURES**

All figures shown in this statement are rounded to the nearest dollar.

**KEY TERMS AND DESCRIPTIONS  
FOR THE PERIOD ENDED 30 NOVEMBER 2018**

**NATURE OR TYPE DESCRIPTIONS**

**REVENUE**

**RATES**

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service charges.

**OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS**

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

**NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS**

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

**PROFIT ON ASSET DISPOSAL**

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

**FEES AND CHARGEES**

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

**SERVICE CHARGES**

Service charges imposed under Division 6 of Part 6 of the Local Government Act 1995. Regulation 54 of the Local Government (Financial Management) Regulations 1996 identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

**INTEREST EARNINGS**

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

**OTHER REVENUE / INCOME**

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

**EXPENSES**

**EMPLOYEE COSTS**

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

**MATERIALS AND CONTRACTS**

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

**UTILITIES (GAS, ELECTRICITY, WATER, ETC.)**

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

**INSURANCE**

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

**LOSS ON ASSET DISPOSAL**

Loss on the disposal of fixed assets.

**DEPRECIATION ON NON-CURRENT ASSETS**

Depreciation expense raised on all classes of assets.

**INTEREST EXPENSES**

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

**OTHER EXPENDITURE**

Statutory fees, taxes, provision for bad debts, member's fees or State taxes. Donations and subsidies made to community groups.

**C1901-2      SCHEDULE OF PAYMENTS FOR THE MONTH OF DECEMBER 2018  
ATTACHMENT 1**

Schedule of payments and listing - viewed electronically

**ATTACHMENT 2**

Purchase card transactions – viewed electronically

**C1901-3 STATEMENT OF INVESTMENTS AS AT 31 DECEMBER 2018**  
**ATTACHMENT 1**



# Concise Investment Report

Cash and Simple Interest

**City of Fremantle**

Period Ended 31 December 2018

## **Contents**

1. Portfolio As At 31 December 2018
2. Portfolio Credit Framework As At 31 December 2018
3. Portfolio Credit Framework Limits As At 31 December 2018
4. Counterparty Credit Framework As At 31 December 2018
5. Issuer Trading Limits As At 31 December 2018
6. Portfolio by Term to Maturity As At 31 December 2018
7. Portfolio Summary by Fossil Fuel Lending ADIs As At 31 December 2018
8. Performance Statistics For Period Ending 31 December 2018
9. Interest and Distribution Income For 1 December 2018 to 31 December 2018
10. Transactions For Period 1 December 2018 to 31 December 2018



## 1. Portfolio As At 31 December 2018

Latest Deal Code	Latest Deal Settlement Date	Issuer	WAL / Interim Maturity Date	Term (Days)	Coupon Rate/Latest Yield	Coupon Frequency	Issuer Rating Short Term	Issuer Rating Long Term	% Total Face Value	Original Face Value Notional	Accrued Interest Notional	Market Value Notional
City of Fremantle												
<b>11am Cash</b>												
LC66692	28 Dec 2018	National Australia Bank Ltd	1 Jan 2019	307	1.85	Nil	S&P ST A1+	S&P AA-	12.72%	8,302,161.31	0.00	8,302,161.31
LC63542	28 Sep 2018	AMP Bank Ltd	1 Jan 2019	550	1.80	Nil	S&P ST A1	S&P A	0.00%	31.67	0.00	31.67
LC66693	28 Dec 2018	National Australia Bank Ltd	1 Jan 2019	53	1.85	Nil	S&P ST A1+*	S&P AA-	0.98%	637,260.06	0.00	637,260.06
11am Cash Subtotal									13.70%	8,939,453.04	0.00	8,939,453.04
<b>Term Deposit</b>												
LC60959	3 Apr 2018	Beyond Bank Australia Ltd	2 Jan 2019	274	2.70	Maturity	S&P ST A2	S&P BBB	1.53%	1,000,000.00	20,120.55	1,020,120.55
LC61646	16 Aug 2018	Suncorp Bank	13 Jan 2019	150	2.70	Maturity	S&P ST A1	S&P A+	6.13%	4,000,000.00	40,537.00	4,040,537.00
LC61988	30 Aug 2018	Members Equity Bank Ltd	27 Jan 2019	150	2.70	Maturity	S&P ST A2	S&P BBB	2.30%	1,500,000.00	13,647.95	1,513,647.95
LC62065	31 Aug 2018	Members Equity Bank Ltd	28 Jan 2019	150	2.70	Maturity	S&P ST A2	S&P BBB	1.53%	1,000,000.00	9,024.66	1,009,024.66
LC56090	31 Jan 2018	Bank of Queensland Ltd	31 Jan 2019	365	2.60	Maturity	Moody's ST P-2	Moody's A3	3.06%	2,000,000.00	47,583.56	2,047,583.56
LC61980	29 Aug 2018	National Australia Bank Ltd	25 Feb 2019	180	2.65	Maturity	S&P ST A1+	S&P AA-	4.60%	3,000,000.00	27,008.22	3,027,008.22
LC62066	31 Aug 2018	Bank of Queensland Ltd	27 Feb 2019	180	2.75	Maturity	Moody's ST P-2	Moody's A3	1.53%	1,000,000.00	9,191.78	1,009,191.78
LC66287	21 Dec 2018	National Australia Bank Ltd	20 Mar 2019	89	2.65	Maturity	S&P ST A1+	S&P AA-	4.60%	3,000,000.00	2,178.09	3,002,178.09
LC63187	25 Sep 2018	Suncorp Bank	25 Mar 2019	181	2.70	Maturity	S&P ST A1	S&P A+	3.06%	2,000,000.00	14,350.68	2,014,350.68
LC63340	2 Oct 2018	National Australia Bank Ltd	1 Apr 2019	181	2.70	Maturity	S&P ST A1+	S&P AA-	3.06%	2,000,000.00	13,315.06	2,013,315.06
LC63960	24 Oct 2018	National Australia Bank Ltd	23 Apr 2019	181	2.70	Maturity	S&P ST A1+	S&P AA-	3.06%	2,000,000.00	10,060.28	2,010,060.28
LC61112	31 Jul 2018	Bendigo & Adelaide Bank Ltd	29 Apr 2019	272	2.75	Maturity	Moody's ST P-2	Moody's A3	2.33%	1,517,864.14	17,497.03	1,535,361.17
LC64885	14 Nov 2018	Bank of Queensland Ltd	13 May 2019	180	2.70	Maturity	Moody's ST P-2	Moody's A3	3.06%	2,000,000.00	6,953.42	2,006,953.42
LC58431	15 May 2018	Members Equity Bank Ltd	15 May 2019	365	2.80	Maturity	S&P ST A2	S&P BBB	4.60%	3,000,000.00	52,931.52	3,052,931.52
LC65136	15 Nov 2018	Beyond Bank Australia Ltd	15 May 2019	181	2.70	Maturity	S&P ST A2	S&P BBB	1.84%	1,200,000.00	4,083.29	1,204,083.29
LC61802	22 Aug 2018	Bendigo & Adelaide Bank Ltd	20 May 2019	271	2.75	Maturity	Moody's ST P-2	Moody's A3	4.60%	3,000,000.00	29,609.58	3,029,609.58
LC66286	21 Dec 2018	Bank of Queensland Ltd	21 May 2019	151	2.70	Maturity	Moody's ST P-2	Moody's A3	2.30%	1,500,000.00	1,109.60	1,501,109.60
LC65539	4 Dec 2018	Auswide Bank Limited	3 Jun 2019	181	2.80	Maturity	Moody's ST P-2	Moody's Baa2	4.60%	3,000,000.00	6,213.69	3,006,213.69
LC62243	4 Sep 2018	Bendigo & Adelaide Bank Ltd	3 Jun 2019	272	2.65	Maturity	Moody's ST P-2	Moody's A3	1.53%	1,000,000.00	8,567.12	1,008,567.12
LC64789	9 Nov 2018	National Australia Bank Ltd	7 Jun 2019	210	2.70	Maturity	S&P ST A1+	S&P AA-	3.06%	2,000,000.00	7,693.16	2,007,693.16
LC65693	10 Dec 2018	Bank of Queensland Ltd	11 Jun 2019	183	2.80	Maturity	Moody's ST P-2	Moody's A3	3.06%	2,000,000.00	3,221.92	2,003,221.92
LC66290	21 Dec 2018	National Australia Bank Ltd	19 Jun 2019	180	2.72	Maturity	S&P ST A1+	S&P AA-	4.60%	3,000,000.00	2,235.63	3,002,235.63
LC61109	31 Jul 2018	Members Equity Bank Ltd	31 Jul 2019	365	2.85	Maturity	S&P ST A2	S&P BBB	2.45%	1,600,000.00	19,114.53	1,619,114.53
LC61643	16 Aug 2018	Rural Bank Ltd	14 Aug 2019	363	2.74	Maturity	Moody's ST P-2	Moody's A3	3.06%	2,000,000.00	20,568.76	2,020,568.76
LC61648	16 Aug 2018	Members Equity Bank Ltd	16 Aug 2019	365	2.75	Maturity	S&P ST A2	S&P BBB	3.06%	2,000,000.00	20,643.84	2,020,643.84
LC61803	22 Aug 2018	AMP Bank Ltd	22 Aug 2019	365	2.85	Maturity	S&P ST A1	S&P A	4.60%	3,000,000.00	30,686.31	3,030,686.31



Concise Investment Report  
1 December 2018 to 31 December 2018

Latest Deal Code	Latest Deal Settlement Date	Issuer	WAL / Interim Maturity Date	Term (Days)	Coupon Rate/Latest Yield	Coupon Frequency	Issuer Rating Short Term	Issuer Rating Long Term	% Total Face Value	Original Face Value Notional	Accrued Interest Notional	Market Value Notional		
LC61979	29 Aug 2018	Suncorp Bank	29 Aug 2019	365	2.70	Maturity	S&P ST A1	S&P A+	3.06%	2,000,000.00	18,345.20	2,018,345.20		
Term Deposit Subtotal									86.30%	56,317,864.14	456,492.41	56,774,356.55		
City of Fremantle Subtotal										2.61	100.00%	65,257,317.18	456,492.41	65,713,809.59
Report Total									100.00%	65,257,317.18	456,492.41	65,713,809.59		

Notes:

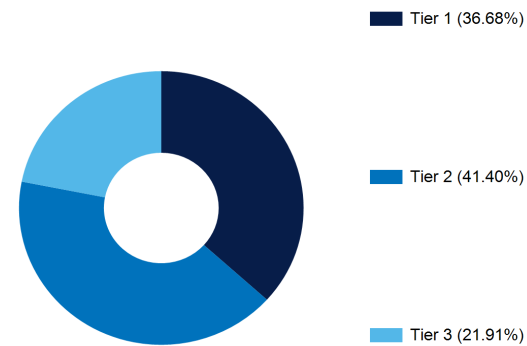
- Coupon Rate is the full coupon rate at the next coupon date if that next coupon exists.
- The values shown as subtotals and total of the coupon rate column are weighted average running yields
- An asterisk in the Issuer Rating Short Term column indicates that the security's rating differs from the issuer's short term rating. Refer to Laminar for further information.



## 2. Portfolio Credit Framework As At 31 December 2018

Credit Quality	Issuer/Security Rating Group	Face Value	% Total Value
<b>Tier 1</b>			
	AA+ to AA-	15,000,000.00	22.99%
	A1+	8,939,421.37	13.70%
	<b>Tier 1</b>	<b>23,939,421.37</b>	<b>36.68%</b>
<b>Tier 2</b>			
	A+ to A-	27,017,864.14	41.40%
	A1	31.67	0.00%
	<b>Tier 2</b>	<b>27,017,895.81</b>	<b>41.40%</b>
<b>Tier 3</b>			
	BBB+ to BBB-	14,300,000.00	21.91%
	<b>Tier 3</b>	<b>14,300,000.00</b>	<b>21.91%</b>
	<b>Portfolio Total</b>	<b>65,257,317.18</b>	<b>100.00%</b>

Face Value by Portfolio Credit Framework



Limits			
Credit Rating Group	Maximum Allocation Face Value	Maximum Allocation %	
Tier 1	AAA to AA- to A1+	65,257,317.18	100%
Tier 2	A1 to A-	39,154,390.31	60%
Tier 3	BBB+ to BBB-	16,314,329.30	25%
Tier 4	Unrated (Authorised)	9,788,597.58	15%

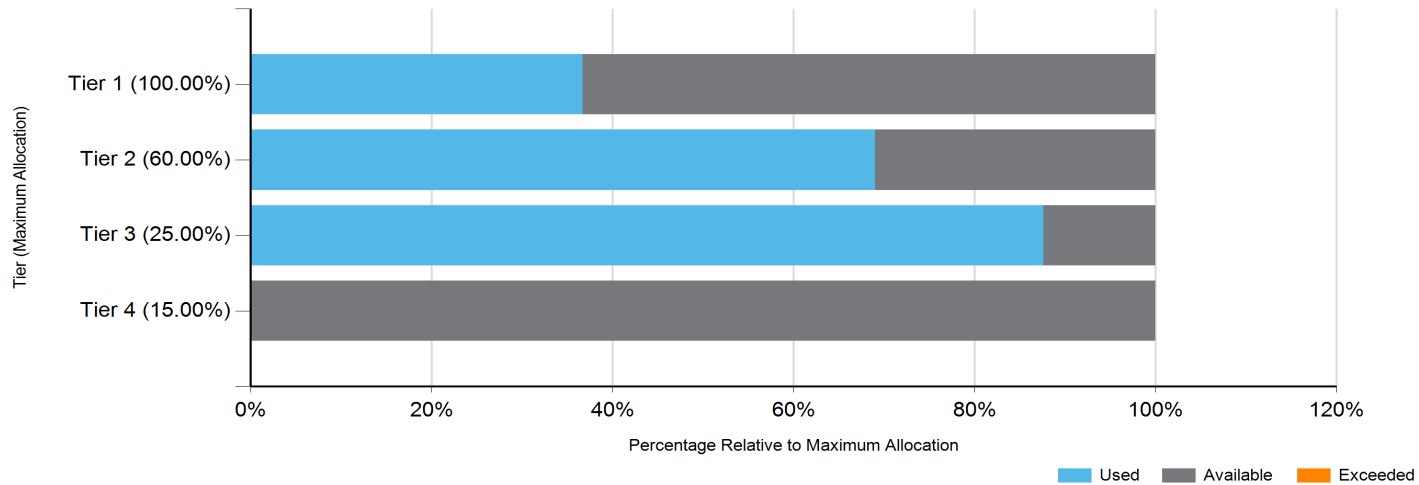


### 3. Portfolio Credit Framework Limits As At 31 December 2018

Tier	Allocation	Allocation %	Maximum Allocation %	% Used of Maximum Allocation	% Available of Maximum Allocation	% Exceeded of Maximum Allocation
Tier 1	23,939,421.37	36.68%	100.00%	36.68%	63.32%	0.00%
Tier 2	27,017,895.81	41.40%	60.00%	69.00%	31.00%	0.00%
Tier 3	14,300,000.00	21.91%	25.00%	87.64%	12.36%	0.00%
Tier 4	0.00	0.00%	15.00%	0.00%	100.00%	0.00%
	65,257,317.18					

Values used in the above calculations exclude interest for term deposits and other simple interest securities.

#### Portfolio Credit Framework Amounts Relative to Maximum Allocations



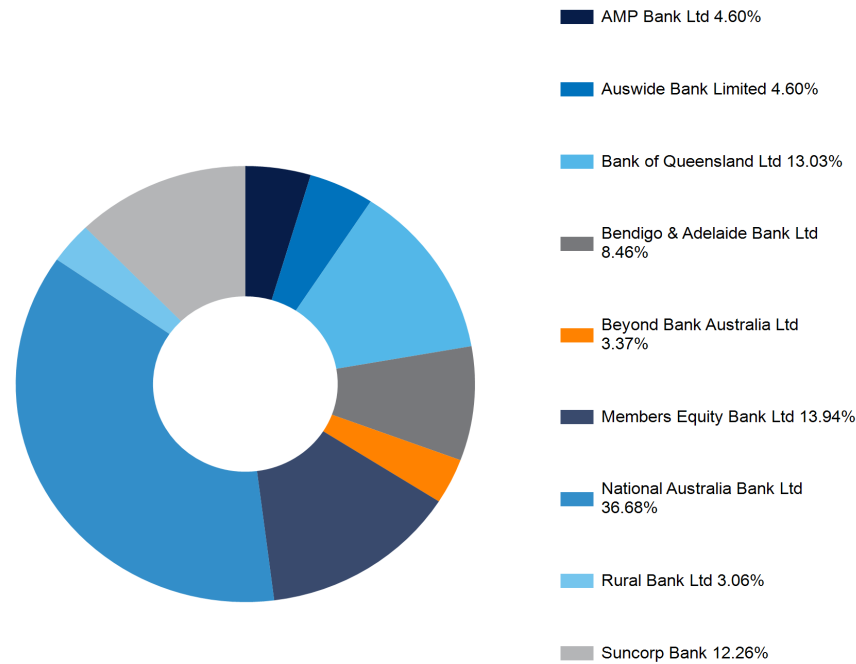


#### 4. Counterparty Credit Framework As At 31 December 2018

Issuer	Rating Group	Face Value	% Total Value
AMP Bank Ltd	A+ to A-, A1	3,000,031.67	4.60%
Auswide Bank Limited	BBB+ to BBB-	3,000,000.00	4.60%
Bank of Queensland Ltd	A+ to A-	8,500,000.00	13.03%
Bendigo & Adelaide Bank Ltd	A+ to A-	5,517,864.14	8.46%
Beyond Bank Australia Ltd	BBB+ to BBB-	2,200,000.00	3.37%
Members Equity Bank Ltd	BBB+ to BBB-	9,100,000.00	13.94%
National Australia Bank Ltd	A1+, AA+ to AA-	23,939,421.37	36.68%
Rural Bank Ltd	A+ to A-	2,000,000.00	3.06%
Suncorp Bank	A+ to A-	8,000,000.00	12.26%
<b>Portfolio Total</b>		<b>65,257,317.18</b>	<b>100.00%</b>

Notes  
1. An issuer may have multiple rating groups if they are associated with, as an example, holdings in both an 11am (short term rating) and a term deposit (long term rating) security.

Face Value by Issuer

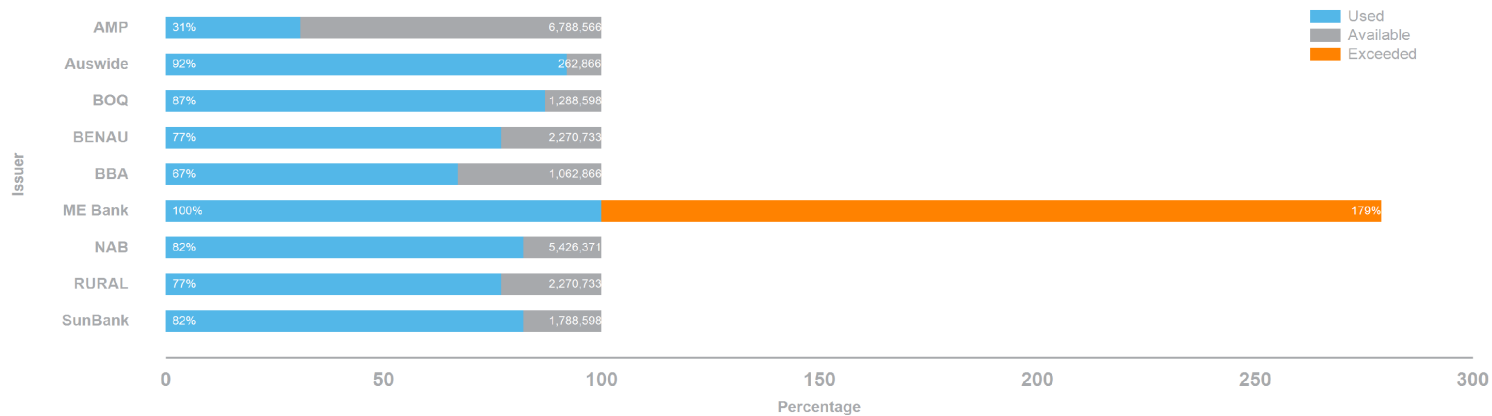




### 5. Issuer Trading Limits As At 31 December 2018

Issuer	Issuer Parent	Already Traded (with Issuer Group) Face Value Notional	Limit For Book or Trading Entity	Tier (Long Term Rating)	Trading Limit	Trading Limit Type	Trading Limit Value	Trading Limit Used (%)	Trading Limit Available (%)	Trading Limit Available (Value)	Trading Limit Exceeded (%)	Trading Limit Exceeded (\$)
AMP Bank Ltd		3,000,031.87	Book	Tier 2	15.00	% of 65,257,317.18	9,788,597.58	31.00	69.00	6,788,566	0.00	0
Auswide Bank Limited		3,000,000.00	Book	Tier 3	5.00	% of 65,257,317.18	3,262,865.86	92.00	8.00	262,866	0.00	0
Bank of Queensland Ltd		8,500,000.00	Book	Tier 2	15.00	% of 65,257,317.18	9,788,597.58	87.00	13.00	1,288,598	0.00	0
Bendigo & Adelaide Bank Ltd		7,517,864.14	Book	Tier 2	15.00	% of 65,257,317.18	9,788,597.58	77.00	23.00	2,270,733	0.00	0
Beyond Bank Australia Ltd		2,200,000.00	Book	Tier 3	5.00	% of 65,257,317.18	3,262,865.86	67.00	33.00	1,062,866	0.00	0
Members Equity Bank Ltd		9,100,000.00	Book	Tier 3	5.00	% of 65,257,317.18	3,262,865.86	100.00	0.00	0	179.00	5,837,134
National Australia Bank Ltd		23,939,421.37	Book	Tier 1	45.00	% of 65,257,317.18	29,365,792.73	82.00	18.00	5,426,371	0.00	0
Rural Bank Ltd	Bendigo & Adelaide Bank Ltd	7,517,864.14	Book	Tier 2	15.00	% of 65,257,317.18	9,788,597.58	77.00	23.00	2,270,733	0.00	0
Suncorp Bank		8,000,000.00	Book	Tier 2	15.00	% of 65,257,317.18	9,788,597.58	82.00	18.00	1,788,598	0.00	0
		72,775,181.32					88,097,378.19			21,159,331	5,837,134	
		(Excluding Parent Group Duplicates)					65,257,317.18					

Issuer Trading Limits



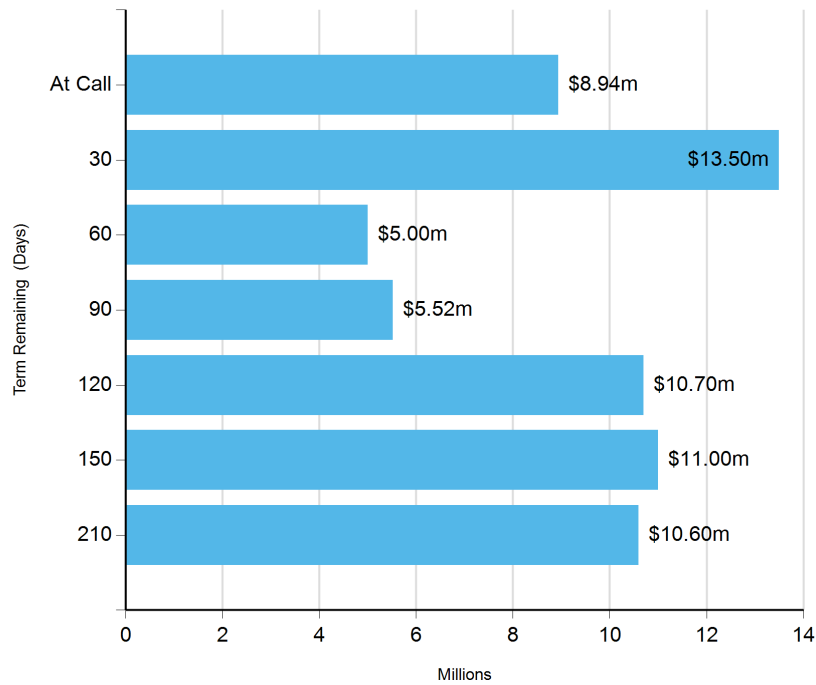


6. Portfolio by Term to Maturity As At 31 December 2018

Term Remaining (Days)	Face Value	% Total Value
At Call	8,939,453.04	13.70%
30	13,500,000.00	20.69%
60	5,000,000.00	7.66%
90	5,517,864.14	8.46%
120	10,700,000.00	16.40%
150	11,000,000.00	16.86%
210	10,600,000.00	16.24%
Portfolio Total	65,257,317.18	100.00%

Note: Term Remaining is calculated using a weighted average life date (WAL) where appropriate and available otherwise the interim (initial) maturity date is used.

Face Value by Term Remaining



### 7. Portfolio Summary by Fossil Fuel Lending ADIs As At 31 December 2018

#### Portfolio Summary by Fossil Fuel Lending ADIs

ADI Lending Status	% Total	Current Period
<b>Non Fossil Fuel Lending ADIs</b>		
Auswide Bank Limited	4.6%	3,000,000.00
Bendigo & Adelaide Bank Ltd	8.5%	5,517,864.14
Beyond Bank Australia Ltd	3.4%	2,200,000.00
Members Equity Bank Ltd	13.9%	9,100,000.00
Rural Bank Ltd	3.1%	2,000,000.00
Suncorp Bank	12.3%	8,000,000.00
	45.7%	29,817,864.14
<b>Fossil Fuel Lending ADIs</b>		
AMP Bank Ltd	4.6%	3,000,031.67
Bank of Queensland Ltd	13.0%	8,500,000.00
National Australia Bank Ltd	36.7%	23,939,421.37
	54.3%	35,439,453.04
<b>Total Portfolio</b>		<b>65,257,317.18</b>

All amounts shown in the table and charts are Current Face Values. The above percentages are relative to the portfolio total and may be affected by rounding. A fossil fuel lending ADI appearing in the non-fossil fuel related table will indicate that the portfolio contains a "green bond" issued by that ADI.

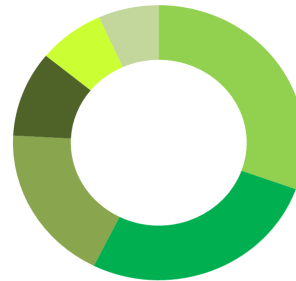
Note: Reference for financial institutions not supporting the unlocking of carbon is (<http://www.marketforces.org.au/>).

#### Fossil Fuel vs Non Fossil Fuel Lending ADI



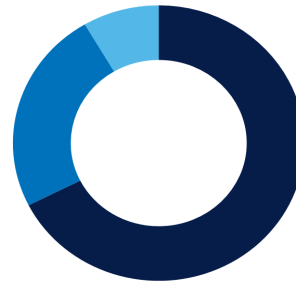
- Fossil Fuel Lending ADIs (54.3%)
- Non Fossil Fuel Lending ADIs (45.7%)

#### Non Fossil Fuel Lending ADIs



- Members Equity Bank Ltd (30.5%)
- Suncorp Bank (26.8%)
- Bendigo & Adelaide Bank Ltd (18.5%)
- Auswide Bank Limited (10.1%)
- Beyond Bank Australia Ltd (7.4%)
- Rural Bank Ltd (6.7%)

#### Fossil Fuel Lending ADIs



- National Australia Bank Ltd (67.6%)
- Bank of Queensland Ltd (24.0%)
- AMP Bank Ltd (8.5%)



## 8. Performance Statistics For Period Ending 31 December 2018

Trading Book	1 Month	3 Month	12 Month	Since Inception
City of Fremantle				
Portfolio Return (1)	0.20%	0.59%	0.00%	2.11%
Performance Index (2)	0.15%	0.48%	0.00%	1.76%
Excess Performance (3)	0.05%	0.11%	0.00%	0.35%

Notes

- 1 Portfolio performance is the rate of return of the portfolio over the specified period
- 2 The Performance Index is the Bloomberg AusBond Bank Bill Index (Bloomberg Page BAUBIL)
- 3 Excess performance is the rate of return of the portfolio in excess of the Performance Index

Trading Book	Weighted Average Running Yield
City of Fremantle	2.61



Concise Investment Report  
1 December 2018 to 31 December 2018

### 9. Interest and Distribution Income For 1 December 2018 to 31 December 2018

Security ISIN	Security	Income Expense Code	Settlement Date	Face Value (Basis of Interest Calculation)	Consideration Notional	Income Type	Trading Book
	Auswide 2.7 04 Dec 2018 364DAY TD	IEI70424	4 Dec 2018	3,000,000.00	<b>80,778.08</b>	Security Coupon Interest	City of Fremantle
	BOQ 2.7 10 Dec 2018 256DAY TD	IEI71809	10 Dec 2018	2,000,000.00	<b>37,873.97</b>	Security Coupon Interest	City of Fremantle
	RURAL 2.79 10 Dec 2018 210DAY TD	IEI75973	10 Dec 2018	3,500,000.00	<b>56,182.19</b>	Security Coupon Interest	City of Fremantle
	RURAL 2.8 17 Dec 2018 203DAY TD	IEI74323	17 Dec 2018	2,000,000.00	<b>31,145.21</b>	Security Coupon Interest	City of Fremantle
					<b>205,979.45</b>		

### 10. Transactions For Period 1 December 2018 to 31 December 2018

Security	Security ISIN	Deal Code	Acquisition/ Disposal	Transaction Date	Settlement Date	Face Value Original	Face Value Current	Bond Factor	Capital Price	Accrued Interest Price	Gross Price	Consideration Notional
Auswide 2.8 03 Jun 2019 181DAY TD		LC65539	Acquisition	4 Dec 2018	4 Dec 2018	3,000,000.00	3,000,000.00	1.00000000	100.000	0.000	100.000	3,000,000.00
BOQ 2.8 11 Jun 2019 183DAY TD		LC65693	Acquisition	10 Dec 2018	10 Dec 2018	2,000,000.00	2,000,000.00	1.00000000	100.000	0.000	100.000	2,000,000.00
BOQ 2.7 21 May 2019 151DAY TD		LC66286	Acquisition	21 Dec 2018	21 Dec 2018	1,500,000.00	1,500,000.00	1.00000000	100.000	0.000	100.000	1,500,000.00
NAB 2.65 20 Mar 2019 89DAY TD		LC66287	Acquisition	21 Dec 2018	21 Dec 2018	3,000,000.00	3,000,000.00	1.00000000	100.000	0.000	100.000	3,000,000.00
NAB 2.72 19 Jun 2019 180DAY TD		LC66290	Acquisition	21 Dec 2018	21 Dec 2018	3,000,000.00	3,000,000.00	1.00000000	100.000	0.000	100.000	3,000,000.00
NAB 11am Cash		LC66692	Acquisition	28 Dec 2018	28 Dec 2018	2,059,557.29	2,059,557.29	1.00000000	100.000	0.000	100.000	2,059,557.29
NAB City Trust 11am Cash		LC66693	Disposal	28 Dec 2018	28 Dec 2018	27,508.00	27,508.00	1.00000000	100.000	0.000	100.000	(\$27,508.00)
<b>14,532,049.29</b>												

**C1901-4      INFORMATION REPORT - JANUARY 2019**  
**ATTACHMENT 1**  
**Confidential attachment under separate cover**