



Agenda attachments

Ordinary Meeting of Council

Wednesday, 16 October 2019, 6.00 pm

C1910-1 MONTHLY FINANCIAL REPORT - SEPTEMBER 2019
ATTACHMENT 1



Monthly Financial Report

September 2019

CITY OF FREMANTLE



MONTHLY FINANCIAL REPORT
(Containing the Statement of Financial Activity)
For the Period Ended 30 September 2019

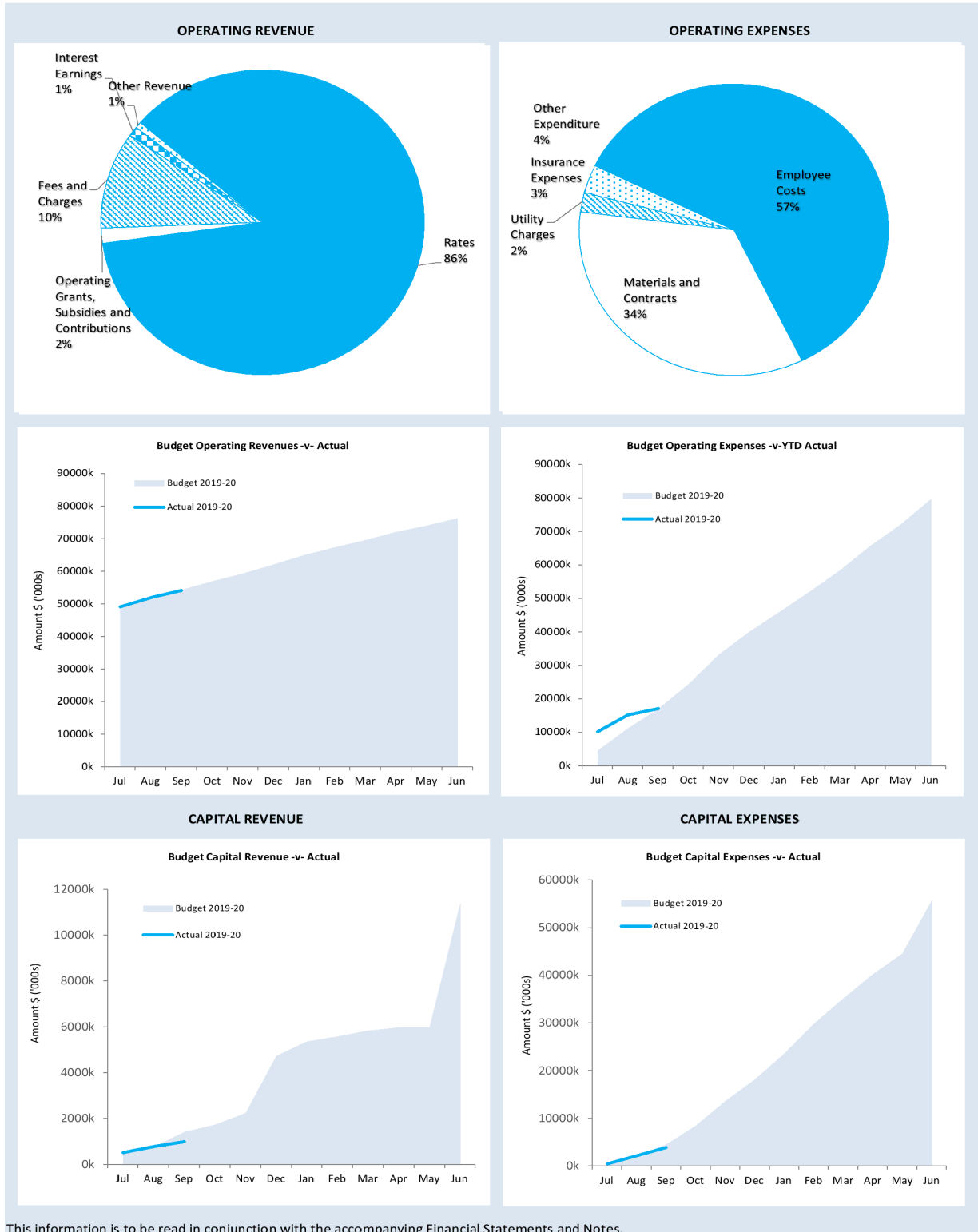
LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

TABLE OF CONTENTS

Monthly Summary Graphs	1
Statement of Comprehensive Income by Nature & Type	2
Statement of Comprehensive Income by Programme	3
Statement of Financial Position	4
Rate Setting Statement by Nature & Type	5
Rate Setting Statement by Directorate	6
Note 1 Cash and Investments	7
Note 2 Adjusted Net Current Assets	8
Note 3 (a) Capital Acquisitions Summary	9
Note 3 (b) Capital Acquisitions - Projects	10
Note 4 Borrowings	12
Note 5 (a) Reserves Fund Balances and Movements Summary	13
Note 5 (b) Reserves Fund Balances and Movements Detail	14
Note 6 Trust Fund	20
Note 7 Budget Amendments	21
Note 8 Receivables	23
Note 9 Rate Revenue	24
Note 10 Disposals of Assets	25
Information Accounting Policy	26

MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 30 SEPTEMBER 2019

SUMMARY GRAPHS



MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 30 SEPTEMBER 2019

STATEMENT OF COMPREHENSIVE INCOME
BY NATURE AND TYPE

Ref Not	2019/20 Amended Budget	2019/20 YTD Budget (a)	2019/20 YTD Actual (b)	Variance (b) - (a)	Variance % (b)-(a)/(a)	Var.
	\$	\$	\$	\$	%	
Revenue						
Rates (including Annual Levy)	46,973,288	46,823,285	46,774,183	(49,102)	(0.10%)	
Service Charges	11,919	8,060	8,060	-	0.00%	
Operating Grants, Subsidies & Contributions	3,241,471	862,602	871,677	9,075	1.05%	
Fees and Charges	23,181,589	5,764,705	5,572,434	(192,271)	(3.34%)	
Interest Earnings	1,435,662	603,000	537,130	(65,870)	(10.92%)	
Reimbursement Income	948,176	275,866	326,062	50,196	18.20%	
Other Revenue	490,000	75,753	56,743	(19,010)	(25.10%)	
	76,282,105	54,413,271	54,146,289	(266,982)	(0.49%)	
Expenses						
Employee Costs	(38,036,282)	(8,849,822)	(8,349,754)	500,068	5.65%	
Employee costs - Agency Labour	(506,500)	(215,198)	(356,615)	(141,417)	(65.71%)	
Materials and Contracts	(27,857,696)	(5,963,843)	(5,285,072)	678,771	11.38%	▲
Depreciation on Non Current Assets	(7,044,027)	-	-	-	-	
Interest Expenses	(737,581)	-	-	-	-	
Utility Charges (gas, electricity, water)	(2,111,650)	(484,735)	(336,710)	148,025	30.54%	▲
Insurance Expenses	(867,732)	(500,766)	(480,574)	20,192	4.03%	
Other Expenditure	(2,512,498)	(729,977)	(635,466)	94,511	12.95%	
	(79,673,966)	(16,744,341)	(15,444,191)	1,300,150	7.76%	
Operating Surplus / (Deficit)	(3,391,861)	37,668,930	38,702,098	1,033,168	2.74%	
Non-Operating Grants, Subsidies & Contributions	3,869,847	1,414,477	988,869	(425,608)	(30.09%)	▼
Profit on Asset Disposals	86,076	-	-	-	-	
Loss on Asset Disposals	(7,155,295)	-	-	-	-	
	(3,199,372)	1,414,477	988,869	(425,608)	(30.09%)	▼
Net Result	(6,591,233)	39,083,407	39,690,968	607,561	1.55%	
Total Comprehensive Income	(6,591,233)	39,083,407	39,690,968	607,561	1.55%	

MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 30 SEPTEMBER 2019

STATEMENT OF COMPREHENSIVE INCOME
BY PROGRAMME

Ref Not	2019/20 Amended Budget	2019/20 YTD Budget (a)	2019/20 YTD Actual (b)	Variance (b) - (a)	Variance % (b)-(a)/(a)	Var.
	\$	\$	\$	\$	%	
Revenue						
Governance	474,600	83,958	41,990	(41,968)	(49.99%)	
General Purpose Funding	49,018,778	47,581,008	47,436,696	(144,312)	(0.30%)	
Law Order Public Safety	2,379,758	637,002	696,098	59,096	9.28%	
Health	542,640	42,361	44,118	1,757	4.15%	
Education and Welfare	877,680	261,298	269,380	8,082	3.09%	
Community Amenities	2,144,950	476,996	429,102	(47,894)	(10.04%)	
Recreation and Culture	8,504,561	2,159,705	2,096,002	(63,703)	(2.95%)	
Transport	9,733,835	2,349,675	2,339,722	(9,953)	(0.42%)	
Economic Services	1,236,005	399,745	342,475	(57,270)	(14.33%)	
Other Property and Services	1,369,298	421,523	450,705	29,182	6.92%	
	76,282,105	54,413,271	54,146,289	(266,982)	(0.49%)	
Expenses						
Governance	(6,384,017)	(1,264,207)	(1,269,092)	(4,885)	(0.39%)	
General Purpose Funding	(861,901)	(215,433)	(197,514)	17,919	8.32%	
Law Order Public Safety	(4,776,742)	(1,019,804)	(920,084)	99,720	9.78%	
Health	(988,043)	(232,969)	(248,601)	(15,632)	(6.71%)	
Education and Welfare	(2,903,205)	(672,271)	(603,487)	68,784	10.23%	
Housing	(744,533)	(186,518)	(121,049)	65,469	35.10%	
Community Amenities	(12,652,956)	(2,895,871)	(2,981,014)	(85,143)	(2.94%)	
Recreation and Culture	(24,940,998)	(5,353,847)	(5,104,082)	249,765	4.67%	
Transport	(16,070,310)	(2,810,260)	(2,361,309)	448,951	15.98%	
Economic Services	(3,345,160)	(926,744)	(691,727)	235,017	25.36%	
Other Property and Services	(5,268,520)	(1,166,417)	(946,232)	220,185	18.88%	
	(78,936,385)	(16,744,341)	(15,444,191)	1,300,150	7.76%	
Financial Costs						
Recreation and Culture	(65,060)	-	-	-	-	
Transport	(221,305)	-	-	-	-	
Economic Services	(451,216)	-	-	-	-	
	(737,581)	-	-	-	-	
Non-Operating Grants / Contributions for the development of assets						
Law Order Public Safety	755,800	139,258	139,259	1	0.00%	
Community Amenities	150,000	-	-	-	-	
Recreation and Culture	2,008,821	1,250,210	566,918	(683,292)	(54.65%)	▼
Transport	930,218	1	262,193	262,192	26219200%	▲
Other Property and Services	25,008	25,008	20,500	(4,508)	(18.03%)	
	3,869,847	1,414,477	988,869	(425,608)	(30.09%)	▼
Profit/(Loss) on disposal of assets						
Transport	(298,409)	-	-	-	-	
Other Property and Services	(6,770,810)	-	-	-	-	
	(7,069,219)	-	-	-	-	
Net Result	(6,591,233)	39,083,407	39,690,968	607,561	1.55%	
Total Comprehensive Income	(6,591,233)	39,083,407	39,690,968	607,561	1.55%	

**MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 30 SEPTEMBER 2019**

STATEMENT OF FINANCIAL POSITION

Ref Note	30-Sep-2019 (a)	30-Jun-2019 (b)	Movement (c) = (a) - (b)
	\$	\$	\$
Current Assets			
Cash and Cash Equivalents	61,382,228	44,447,008	16,935,220
Investments	-	-	-
Trade and Other Receivables	22,675,756	1,555,680	21,120,077
Inventories	131,873	105,106	26,767
Other Current Asssets	319,376	426,127	(106,752)
Land held for sale	2,386,725	2,386,725	-
	86,895,958	48,920,646	37,975,312
Non-Current Assets			
Other Receivables	725,450	731,050	(5,601)
Investments	1,808,901	1,808,901	-
Capital Work in Progress	3,934,640	-	3,934,640
Property, Plant and Equipment	252,785,163	253,023,437	(238,273)
Investment Property	31,556,083	31,189,765	366,317
Infrastructure	158,951,806	159,079,850	(128,044)
	449,762,043	445,833,003	3,929,040
Total Assets	536,658,000	494,753,649	41,904,352
Current Liabilities			
Trade and Other Payables	(10,113,204)	(6,405,384)	(3,707,820)
Long Term Borrowings	(1,277,309)	(1,689,564)	412,255
Provisions	(5,794,963)	(5,794,963)	-
	(17,185,476)	(13,889,911)	(3,295,565)
Non-Current Liabilities			
Long Term Borrowings	(5,857,561)	(5,857,561)	-
Trade and Other Payables - Non - current	(81,350)	(81,350)	-
Provisions	(994,278)	(994,278)	-
	(6,933,189)	(6,933,189)	-
Total Liabilities	(24,118,665)	(20,823,100)	(3,295,565)
Net Assets	512,539,335	473,930,548	38,608,787
Equity			
Retained Surplus	(147,657,154)	(149,475,773)	1,818,619
Reserves - Cash/Investment Backed	(27,217,701)	(29,334,823)	2,117,122
Reserves - Asset Revaluation	(297,973,513)	(297,973,513)	-
Net Result (YTD Current Year)	(39,690,968)	2,853,560	(42,544,528)
Total Equity	(512,539,335)	(473,930,548)	(38,608,787)

MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 30 SEPTEMBER 2019

RATE SETTING STATEMENT
BY NATURE AND TYPE

Ref Not	2019/20 Amended Budget	2019/20 YTD Budget (a)	2019/20 YTD Actual (b)	Variance Amount (b) - (a)	Variance % (b)-(a)/(a)	Var.
	\$	\$	\$	\$	%	
Net current assets at start of financial year -	3,266,124	3,246,945	3,916,571	669,626	20.62%	▲
Revenue from operating activities (excluding rates)						
Rates - Specified Area	161,975	161,975	161,960	(15)	(0.01%)	
Service Charges (Underground Power)	11,919	8,060	8,060	-	0.00%	
Operating Grants, Subsidies and Contributions	3,241,471	862,602	871,677	9,075	1.05%	
Fees and Charges	23,181,589	5,764,705	5,572,434	(192,271)	(3.34%)	
Interest Earnings	1,435,662	603,000	537,130	(65,870)	(10.92%)	
Profit on Sale of Assets	86,076	-	-	-	-	
Reimbursement Income	948,176	275,866	326,062	50,196	18.20%	
Other Revenue	490,000	75,753	56,743	(19,010)	(25.10%)	
	29,556,868	7,751,961	7,534,065	(217,896)	(2.81%)	
Expenditure from operating activities						
Employee Costs	(38,036,280)	(8,849,822)	(8,349,754)	500,068	5.65%	
Employee costs - Agency Labour	(506,500)	(215,198)	(356,615)	(141,417)	(65.71%)	▼
Materials and Contracts	(27,857,696)	(5,963,843)	(5,285,072)	678,771	11.38%	▲
Depreciation on Non Current Assets	(7,044,027)	-	-	-	-	
Interest Expenses	(737,581)	-	-	-	-	
Utility Charges (gas, electricity, water)	(2,111,650)	(484,735)	(336,710)	148,025	30.54%	▲
Loss on Sale of Assets	(7,155,295)	-	-	-	-	
Insurance Expenses	(867,732)	(500,766)	(480,574)	20,192	4.03%	
Other Expenditure	(2,512,498)	(729,977)	(635,466)	94,511	12.95%	
	(86,829,259)	(16,744,341)	(15,444,191)	1,300,150	7.76%	
Operating activities excluded from budget						
(Profit)/Loss on Asset Disposals	7,069,219	-	-	-	-	
Depreciation on Assets	7,044,027	-	-	-	-	
Non Current Rates Debtors Movement	-	-	5,601	5,601	-	
Amount attributable to operating activities	(39,893,021)	(5,745,435)	(3,987,954)	1,757,481	30.59%	▲
Investing Activities						
Capital Revenue						
Capital Grants and Subsidies/ Contributions for the development of Assets	3,869,847	1,414,477	988,869	(425,608)	(30.09%)	▼
Proceeds from Disposal of Assets	7,517,688	-	-	-	-	
	11,387,535	1,414,477	988,869	(425,608)	(30.09%)	▼
Capital Expense						
Purchase Investment Land and Buildings	(30,653)	(2,859)	(3,005)	(146)	(5.11%)	
Purchase Community Land and Buildings	(48,123,541)	(4,123,082)	(3,598,887)	524,195	12.71%	▲
Purchase Infrastructure - Roads	(1,877,708)	(52,761)	(55,988)	(3,227)	(6.12%)	
Purchase Infrastructure - Parks	(2,923,873)	(197,237)	(92,403)	104,834	53.15%	▲
Purchase Infrastructure - Other	(889,140)	(4,140)	(3,968)	172	4.16%	
Purchase Plant and Equipment	(629,853)	(68,500)	(73,364)	(4,864)	(7.10%)	
Purchase Furniture and Fittings	(1,325,976)	(91,150)	(107,026)	(15,876)	(17.42%)	
	(55,800,744)	(4,539,729)	(3,934,640)	605,089	13.33%	▲
Amount attributable to investing activities	(44,413,209)	(3,125,252)	(2,945,771)	179,481	5.74%	
Financing Activities						
Repayment of Debentures	(1,689,565)	(412,254)	(412,255)	(1)	0.00%	
Proceeds from New Debentures	20,000,000	-	-	-	-	
	18,310,435	(412,254)	(412,255)	(1)	0.00%	
Reserve Transfers						
Transfer to Reserves (Restricted) - Capital	(7,433,188)	-	-	-	-	
Transfer to Reserves (Restricted) - Operating	(67,541)	(17,015)	(63,683)	(46,668)	274.27%	
Transfer from Reserves (Restricted) - Capital	26,538,292	2,666,433	2,178,343	(488,090)	(18.30%)	▼
Transfer from Reserves (Restricted) - Operating	176,919	14,232	2,461	(11,771)	(82.71%)	
Transfer to/from reserves	19,214,482	2,663,650	2,117,122	(546,528)	(20.52%)	▼
Amount attributable to financing activities	37,524,917	2,251,396	1,704,867	(546,529)	(24.28%)	▼
Budgeted deficiency before general rates	(46,781,313)	(6,619,291)	(5,228,858)	1,390,433	(21.01%)	
General rates estimated to be raised	(46,811,313)	(46,661,310)	(46,612,223)	49,087	(0.11%)	
Closing Funding Surplus (Deficit)	30,000	40,042,019	41,383,365	1,341,346	3.35%	

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to Note 2 for an explanation of the reasons for the variance. This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 30 SEPTEMBER 2019

RATE SETTING STATEMENT
BY DIRECTORATE

Ref Not	2019/20 Amended Budget	2019/20 YTD Budget (a)	2019/20 YTD Actual (b)	Variance Amount (b) - (a)	Variance % (b)-(a)/(a)	Var.
	\$	\$	\$	\$	%	
Net current assets at start of financial year -	3,266,124	3,246,945	3,916,571	669,626	20.62%	▲
Revenue from operating activities (excluding rates)						
Office of the Mayor and Councillors	-	-	500	500		
Office of the Chief Executive	3,765,768	883,603	874,052	(9,551)	(1.08%)	
City Business Directorate	18,730,821	5,091,417	4,966,383	(125,034)	(2.46%)	
Community Development Directorate	4,115,166	1,035,930	1,032,079	(3,851)	(0.37%)	
Strategic Planning and Projects Directorate	811,300	192,314	136,955	(55,359)	(28.79%)	
Infrastructure and Projects Directorate	2,111,315	543,072	524,097	(18,975)	(3.49%)	
People and Culture Directorate	22,500	5,625	-	(5,625)	(100.00%)	
	29,556,870	7,751,961	7,534,065	(217,896)	(2.81%)	
Expenditure from operating activities						
Office of the Mayor and Councillors	(779,598)	(197,401)	(190,392)	7,009	3.55%	
Office of the Chief Executive	(6,446,446)	(1,611,437)	(1,585,538)	25,899	1.61%	
City Business Directorate	(33,532,489)	(4,440,924)	(3,879,830)	561,094	12.63%	▲
Community Development Directorate	(12,698,472)	(2,888,367)	(2,585,199)	303,168	10.50%	▲
Strategic Planning and Projects Directorate	(3,308,419)	(709,892)	(682,533)	27,359	3.85%	
Infrastructure and Projects Directorate	(28,716,360)	(6,597,712)	(6,228,597)	369,115	5.59%	
People and Culture Directorate	(1,347,477)	(298,608)	(292,102)	6,506	2.18%	
	(86,829,261)	(16,744,341)	(15,444,191)	1,300,150	7.76%	
Operating activities excluded from budget						
Profit/(Loss) on Asset Disposals	7,069,219	-	-	-		
Depreciation on Assets	7,044,027	-	-	-		
Non Current Rates Debtors Movement	-	-	5,601	5,601		
Amount attributable to operating activities	(39,893,021)	(5,745,435)	(3,987,954)	1,757,481	30.59%	▲
Investing Activities						
Capital Revenue						
Capital Grants and Subsidies/ Contributions for the development of Assets	3,869,847	1,414,477	988,869	(425,608)	(30.09%)	▼
Proceeds from Disposal of Assets	7,517,688	-	-	-	-	
	11,387,535	1,414,477	988,869	(425,608)	(30.09%)	▼
Capital Expense						
Purchase Investment Land and Buildings	(30,653)	(2,859)	(3,005)	(146)	(5.11%)	
Purchase Community Land and Buildings	(48,123,541)	(4,123,082)	(3,598,887)	524,195	12.71%	
Purchase Infrastructure - Roads	(1,877,708)	(52,761)	(55,988)	(3,227)	(6.12%)	
Purchase Infrastructure - Parks	(2,923,873)	(197,237)	(92,403)	104,834	53.15%	
Purchase Infrastructure - Other	(889,140)	(4,140)	(3,968)	172	4.16%	
Purchase Plant and Equipment	(629,853)	(68,500)	(73,364)	(4,864)	(7.10%)	
Purchase Furniture and Fittings	(1,325,976)	(91,150)	(107,026)	(15,876)	(17.42%)	
	(55,800,744)	(4,539,729)	(3,934,640)	605,089	13.33%	
Amount attributable to investing activities	(44,413,209)	(3,125,252)	(2,945,771)	179,481	5.74%	
Financing Activities						
Repayment of Debentures	(1,689,565)	(412,254)	(412,255)	(1)	0.00%	
Proceeds from New Debentures	20,000,000	-	-	-		
	18,310,435	(412,254)	(412,255)	(1)	0.00%	
Reserve Transfers						
Transfer to Reserves (Restricted) - Capital	(7,433,188)	-	-	-		
Transfer to Reserves (Restricted) - Operating	(67,541)	(17,015)	(63,683)	(46,668)	274.27%	
Transfer from Reserves (Restricted) - Capital	26,538,292	2,666,433	2,178,343	(488,090)	(18.30%)	▼
Transfer from Reserves (Restricted) - Operating	176,919	14,232	2,461	(11,771)	(82.71%)	
Transfer to/from reserves	19,214,482	2,663,650	2,117,122	(546,528)	(20.52%)	▼
Amount attributable to financing activities	37,524,917	2,251,396	1,704,867	(546,529)	(24.28%)	▼
Budgeted deficiency before general rates	(46,781,313)	(6,619,291)	(5,228,858)	1,390,433	(21.01%)	
General rates estimated to be raised	(46,811,313)	(46,661,310)	(46,612,223)	49,087	(0.11%)	
Closing Funding Surplus (Deficit)	30,000	40,042,019	41,383,365	1,341,346	3.35%	

▲ ▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to Note 2 for an explanation of the reasons for the variance. This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

**MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 30 SEPTEMBER 2019**

**CASH AND INVESTMENTS
NOTE 1**

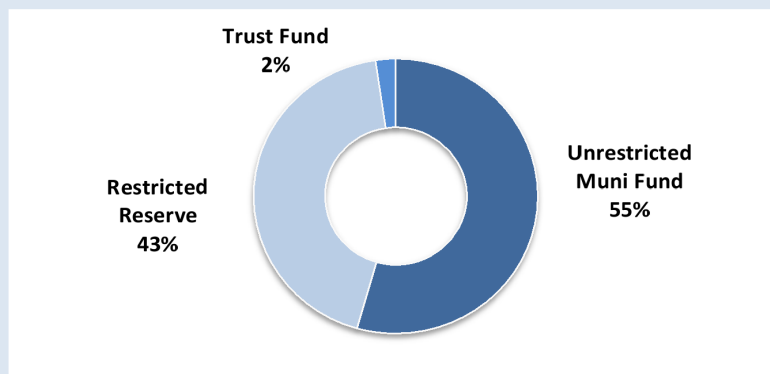
Cash and Investments	Unrestricted Muni Fund	Restricted Reserve	YTD Actual without Trust	Trust Fund	YTD Actual
	\$	\$	\$	\$	\$
Cash on Hand					
Petty Cash and Floats	9,665	-	9,665	-	9,665
	9,665	-	9,665	-	9,665
At Call Deposits					
Municipal Fund	55,847	-	55,847	-	55,847
Receipts in Progress	(10,737)	-	(10,737)	-	(10,737)
	45,110	-	45,110	-	45,110
Investments					
Cash Investments					
Professional Funds Account	4,127,421	-	4,127,421	-	4,127,421
Trust Fund	-	-	-	1,425,044	1,425,044
	4,127,421	-	4,127,421	1,425,044	5,552,465
Term Deposits					
Municipal Investment	29,982,330	-	29,982,330	-	29,982,330
Reserve Fund Investment	-	27,217,701	27,217,701	-	27,217,701
Trust Fund Investment	-	-	-	-	-
	29,982,330	27,217,701	57,200,032	-	57,200,032
Investments Total	34,109,751	27,217,701	61,327,452	1,425,044	62,752,496
Total	34,164,526	27,217,701	61,382,228	1,425,044	62,807,272

SIGNIFICANT ACCOUNTING POLICIES

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

KEY INFORMATION

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.



Total Cash
\$62.81 M
Unrestricted
\$34.16 M

**MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 30 SEPTEMBER 2019**

**ADJUSTED NET CURRENT ASSETS
NOTE 2**

Ref Note	30-Sep-2019 (a)	30-Jun-2019 (b)	Movement (c) = (a) - (b)
	\$	\$	\$
Current Assets			
Cash Unrestricted	34,164,526	15,112,185	19,052,341
Cash Restricted	27,217,701	29,334,823	(2,117,122)
Rates Outstanding	21,446,012	502,473	20,943,539
Sundry debtors	815,087	577,185	237,902
GST Receivable	414,658	476,022	(61,365)
Land held for sale	2,386,725	2,386,725	
Accrued income	319,376	426,127	(106,752)
Inventories	131,873	105,106	26,767
	86,895,958	48,920,646	37,975,312
Less: Current Liabilities			
Trade and other payables	(10,113,204)	(6,405,384)	(3,707,820)
Long term borrowings	(1,277,309)	(1,689,564)	412,255
Provisions	(5,794,963)	(5,794,963)	-
	(17,185,476)	(13,889,911)	(3,295,565)
Unadjusted Net Current Assets	69,710,482	35,030,735	34,679,747
Adjustments and exclusions permitted by FM Reg 32			
Add: Loan Repayments (Current)	1,277,309	1,689,564	(412,255)
Less: Cash - Reserves - Restricted	(27,217,701)	(29,334,823)	2,117,122
Less: Land held for sale	(2,386,725)	(2,386,725)	-
Adjusted Net Current Assets	41,383,365	4,998,751	36,384,613

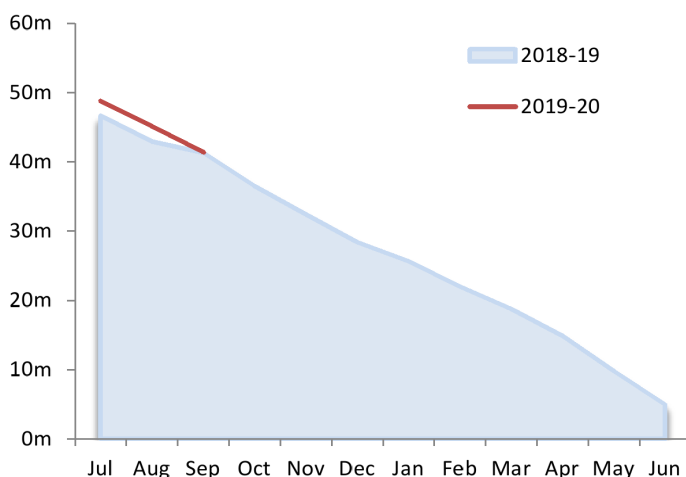
SIGNIFICANT ACCOUNTING POLICIES

Please see Information attachment on significant accounting policies relating to Net Current Assets.

KEY INFORMATION

The amount of the adjusted net current assets at the end of the period represents the actual surplus (or deficit if the figure is a negative) as presented on the Rate Setting Statement. Prior year varies from RSS opening balance due to Contract Liability, which has been mandated by the updated accounting standards.

Adjusted Net Current Assets (YTD)



This Year YTD

Surplus(Deficit)

\$41.38 M

Last Year YTD

Surplus(Deficit)

\$41.3 M

**MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 30 SEPTEMBER 2019**

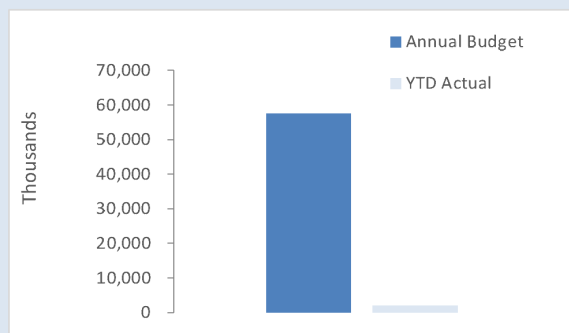
**CAPITAL ACQUISITIONS SUMMARY
NOTE 3(a)**

Capital Acquisitions	Amended		YTD Actual	YTD Budget Variance
	Annual Budget	YTD Budget		
	\$	\$	\$	\$
210 Buildings	48,123,541	4,123,082	3,598,887	524,195
220 Investment Buildings	30,653	2,859	3,005	(146)
310 Infrastructure - Roads	1,877,708	52,761	55,988	(3,227)
380 Infrastructure - Parks	2,923,873	197,237	92,403	104,834
390 Infrastructure - Other	889,140	4,140	3,968	172
440 Furniture and Fittings	1,325,976	91,150	107,026	(15,876)
450 Plant and Equipment	629,853	68,500	73,364	(4,864)
Capital Expenditure Totals	55,800,744	4,539,729	3,934,640	605,089
Capital Acquisitions Funded By:				
Capital grants and contributions	3,869,847	1,414,477	988,869	(425,608)
Borrowings	20,000,000	-	-	-
Contribution - operations	5,392,605	458,819	767,428	308,609
Other (Disposals* & C/Fwd)	-	-	-	-
	29,262,452	1,873,296	1,756,297	116,999
Cash Backed Reserves				
Cantonment Hill Master Plan Reserve	50,000	-	-	-
Fremantle Markets Conservation Reserve	230,000	-	-	-
Investment Fund Reserve	25,512,439	2,666,433	1,629,750	(1,036,683)
Leisure Centre Upgrade Reserve	90,000	-	-	-
Parking Dividend Equalisation Reserve	590,853	-	-	-
Renewable Energy Investment Reserve	65,000	-	548,593	548,593
	26,538,292	2,666,433	2,178,343	488,090
Capital Funding Total	55,800,744	4,539,729	3,934,640	(605,089)

SIGNIFICANT ACCOUNTING POLICIES

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

KEY INFORMATION

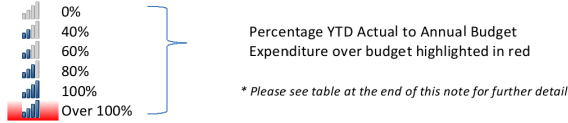


Acquisitions	Annual Budget	YTD Actual	% Spent
	\$55.8 M	\$3.93 M	7%
Capital Grant	Annual Budget	YTD Actual	% Received
	\$3.87 M	\$0.99 M	26%

MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 30 SEPTEMBER 2019

CAPITAL ACQUISITIONS - PROJECTS
NOTE 3(b)

Capital Expenditure - Level of Completion Indicators

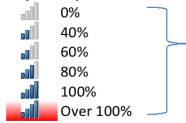


% of Completion	Activity Number	Amended Annual Budget \$	Amended YTD Budget \$	YTD Actual \$	YTD Variance Under/(Over) \$	Over Budget \$
	Office of the Chief Executive					
	Arts and Culture Management					
0%	P-11687 Install Public Art Kings Square	250,000	-	-	-	-
	Fremantle Arts Centre Team					
0%	P-10545 Program-Artworks Victor Felstead	7,000	-	-	-	-
	City Business Directorate					
	Financial Services Management					
5%	P-10629 Program-Office furniture	20,000	-	1,015	(1,015)	-
	IT Operations Team					
0%	P-10498 Program-Network infrastructure	50,000	-	-	-	-
0%	P-11077 Install-Kings Square Network infrastructure Queensga	39,378	-	-	-	-
0%	P-11705 Relocation- Kings Square network and communications	250,000	-	-	-	-
	Information Management Team					
36%	P-11818 Purchase-Docment Management System	99,398	30,000	36,120	(6,120)	-
	Economic Development Management					
101%	P-11600 Fees-Compensation Fremantle Football Club	505,000	505,000	510,050	(5,050)	(5,050)
	Economic Development Team					
0%	P-11794 Purchase-Software parking application	35,853	-	-	-	-
0%	P-11829 Design and construct-Kings Square Commercial tenancy	200,000	-	-	-	-
	Commercial Parking Team					
0%	P-11793 Install-Electronic parking signs	165,000	-	-	-	-
	Community Safety and Rangers Team					
9%	P-11796 Install-CCTV	755,800	61,150	69,890	(8,740)	-
	Environmental Health Team					
0%	P-11720 Software-Licensing Pinforce	40,000	-	-	-	-
	Community Development Directorate					
	Community Development Team					
0%	P-11838 Design and construct-Kings Square change facility	150,000	-	-	-	-
	Lifelong Learning Team					
0%	P-11826 Install-Buster Storage	5,000	-	-	-	-
	Strategic Planning and Projects Directorate					
	City Design and Projects Management					
30%	P-10294 - Design and construct-Public Realm	41,262	21,698	12,564	9,134	-
7%	P-11680 Design and construct-Kings Square Playspace	123,307	18,505	8,505	10,000	-
	Infrastructure and Projects Directorate					
	Asset Management Team					
26%	P-10964 Restoration-Town Hall internal	124,324	2,425	32,725	(30,300)	-
0%	P-10227 Design and construct-Arts Centre compliance	80,000	-	-	-	-
0%	P-11843 Design and construct- Markets Building Services	230,000	-	-	-	-
0%	P-11670 Design and construct-Leisure Centre Pool Roof	90,000	-	-	-	-
	Buildings Project Management Team					
5%	P-10297 Construct-Council Admin Offices (Kings Square redev	39,694,305	2,349,448	1,851,569	497,879	-
100%	P-10212 Install-Gil Fraser Oval shed	36,918	36,798	36,798	0	-
100%	P-11666 Install-Leisure Centre disinfectant system	66,000	66,000	66,312	(312)	(312)
104%	P-11806 Program-Solar panels	37,008	37,008	38,352	(1,344)	(1,344)
10%	P-10242 Install-Evan Davies lift	30,653	2,859	3,005	(146)	-
24%	P-10350 Design and construct-Fremantle Park Sport and Commu	3,548,852	971,000	852,991	118,009	-
150%	P-10325 Restoration-Naval Store Cantonment Hill	-	-	170	(170)	(170)
23%	P-11814 Building development - Consultants Council Administr	862,213	130,800	202,266	(71,466)	-
13%	P-11598 Building development - Project Management fees - (Ki	566,598	74,603	71,206	3,397	-
100%	P-11682 Building development - Fit out - Civic Building (KS)	1,129,323	1,000	1,000	-	-
0%	P- 10898 Relocation – AV Equipment & Installation (KS)	500,000	15,000	-	15,000	-
0%	P-10897 Purchase-Wi-Fi network infrastructure	50,000	-	-	-	-
0%	P-11636 Relocation-Vocus communications	14,400	-	-	-	-
0%	P-10284 Design and construct-EV Chargepoint	20,000	-	-	-	-
0%	P-11836 Design and construct-Signal Station	50,000	-	-	-	-
0%	P-10236 Design and construct-Arts Centre wall	60,000	-	-	-	-
0%	P-11841 Design and construct-38 Henry Street Window	130,000	-	-	-	-
0%	P-11842 Design and construct-Westgate Mall courtyard	45,000	-	-	-	-
0%	P-11873 Program-Solar Panels City	65,000	-	-	-	-
	Construction and Maintenance Teams					
0%	P-11718 Design and construct-B-spot-Stirling Highway crossin	50,000	-	-	-	-
3%	P-11006 Design and construct-McCabe St	15,744	200	542	(342)	-
107%	P-10291 Program-Road and Bike Safety	23,327	9,331	24,933	(15,602)	(1,606)
100%	P-10818 Resurface MRRG-McCombe Ave	-	-	(7,296)	7,296	-
9%	P-10954 Install-Lefroy tip fence	19,000	-	1,760	(1,760)	-
100%	P-11421 Resurface MRRG-Marine Tce	19,179	19,179	19,179	0	-
100%	P-11752 Resurface R2R-John St	-	-	(1,133)	1,133	-
96%	P-10969 Install-Curtin College bus shelter	4,140	4,140	3,968	172	-
100%	P-11677 Design and construct-Queen Victoria St/Adelaide Tce/	46,760	6,050	6,050	-	-
100%	P-11809 Resurface R2R-Collick St	-	-	(11,126)	11,126	-
26%	P-11815 Design and construct-South Tce Node 2	18,698	1,506	4,906	(3,400)	-
0%	P-10865 Construct-Fremantle Park carpark	350,000	-	-	-	-
0%	P-11849 Resurface MRRG-Carrington St	220,000	-	-	-	-
0%	P-11850 Resurface MRRG-Garling St	150,000	-	-	-	-
9%	P-11851 Resurface MRRG-Ord St	110,000	3,995	9,995	(6,000)	-

MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 30 SEPTEMBER 2019

CAPITAL ACQUISITIONS - PROJECTS
NOTE 3(b)

Capital Expenditure - Level of Completion Indicators



Percentage YTD Actual to Annual Budget
Expenditure over budget highlighted in red

* Please see table at the end of this note for further detail

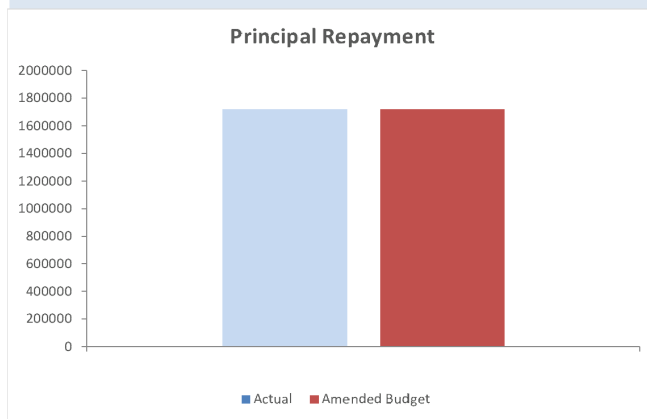
% of Completion	Activity Number	Amended Annual Budget	Amended YTD Budget	YTD Actual	YTD Variance Under/(Over)	Over Budget
2%	P-11852 Resurface MRRG-Parry St	300133	305,000	-	7,439	(7,439)
0%	P-11853 Resurface MRRG-Sainsbury Rd	300134	255,000	-	-	-
0%	P-11854 Resurface MRRG-South Tce	300135	320,000	-	-	-
0%	P-11855 Resurface R2R-Mofflin St	300138	25,000	12,500	-	12,500
0%	P-11857 Resurface R2R-South Tce	300140	55,000	-	-	-
28%	P-11328 Purchase-Plant and Equipment	300141	25,000	2,500	7,052	(4,552)
3%	P-11868 Rennie Crescent Car Parking	300148	100,000	-	2,500	(2,500)
0%	P-11872 Design and construct-Ord Street Bike Lanes	300151	100,000	-	-	-
0%	P-11874 Program- Resurface R2R - Thompson Road	300153	64,000	-	-	-
Parks and Landscapes Team						
83%	P-10412 Design and construct-Booyeembara Park	300081	61,452	61,452	51,089	10,363
0%	P-10329 Design and construct-Cantonment Hill	300084	22,725	-	100	(100)
1%	P-10295 Design and construct-Kings Square Public Realm Newma	300085	1,989,969	95,582	10,945	84,637
0%	P-11837 Install-Hilton Park Lighting	300104	102,158	-	-	-
0%	P-11823 Design and construct-Port Beach coastal adaptation	300110	100,000	-	-	-
0%	P-11865 Install-Kings Square trees	300111	50,000	-	-	-
0%	P-11840 Design and construct-Port Beach carpark protection	300114	255,000	-	-	-
0%	P-11862 Design and construct-Arthur Head Lighting	300142	48,000	-	-	-
0%	P-11858 Program-Parks-Cabinets	300143	15,000	-	-	-
11%	P-11859 Program-Parks-Irrigation	300144	65,000	-	7,000	(7,000)
2%	P-11864 Design and Construct-Frank Gibson Playspace	300146	120,000	-	2,200	(2,200)
0%	P-10077 Program-Parks-Infrastructure	300147	15,000	-	-	-
0%	P-11871 Design and construct-Davies Street Pocket Park	300149	15,000	-	-	-
Waste Collection Team						
0%	P-11825 Waste - Fleet Management System	300098	90,000	-	-	-
Mechanical Services Team						
0%	P-11846 Purchase-High pressure cleaner	300125	15,000	-	-	-
0%	P-11847 Purchase-Road Sweeper	300126	340,000	-	-	-
0%	P-10681 Purchase-CBD Buggy	300127	23,000	-	-	-
0%	P-10673 Purchase-Gang Mower	300128	30,000	-	-	-
Grand Total		55,800,744	4,539,729	3,934,640	605,089	(8,481)

PROJECTS OF OVERSPENDING	VARIANCE OVER 19/20 BUDGET	COMMENT (Tolerance Level 5% or \$10,000 which one is lower)
P-11600 Fees-Compensation Fremantle Football Club	(5,050)	Actual payment is marginally over budget by \$5,050.
P-11666 Install-Leisure Centre disinfectant system	(312)	Currently it is running over budget by \$312, under the tolerance level.
P-11806 Program-Solar panels	(1,344)	Currently it is running over budget by \$1,344, under the tolerance level.
P-10325 Restoration-Naval Store Cantonment Hill	(170)	Currently it is running over budget by \$170.
P-10291 Program-Road and Bike Safety	(1,606)	Actual payment is marginally over budget by \$1,606.

MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 30 SEPTEMBER 2019

BORROWINGS
NOTE 4

Particulars	Interest Rate %	Expiry date of Loan	Principal 1-Jul-2019 \$	Principal Repayment		Principal Balance		Interest Repayment	
				YTD Actual \$	Amended Budget \$	30-Sep-2019 \$	30-Jun-20 \$	YTD Actual \$	YTD Budget \$
Recreation and culture									
269 Heritage Restoration Projects	6.18	1/07/2019	20,173	20,173	20,173	-	-	-	-
298 Leighton Beach Kiosk & Changerooms	3.00	1/07/2025	946,304	34,091	138,132	912,213	808,172	-	-
301 Leighton Beach Kiosk	3.15	1/07/2026	275,519	8,494	34,381	267,025	241,138	-	-
303 Fremantle Boys School	2.86	28/06/2027	575,488	-	64,968	575,488	510,520	-	-
Transport									
223 Streetscape Programme	7.23	1/07/2019	12,475	12,475	12,475	-	-	-	-
225 Streets Ahead (1)	7.06	1/07/2020	111,191	21,467	88,168	89,724	23,023	-	-
232 Streets Ahead Programme (2)	6.66	1/07/2021	188,368	19,574	80,274	168,794	108,094	-	-
236 Streets Ahead Programme (3)	6.67	1/07/2022	210,808	14,658	60,115	196,150	150,693	-	-
271 Road Asset Program	5.93	1/07/2020	159,672	31,001	126,791	128,670	32,881	-	-
272 Footpath Asset Program	5.93	1/07/2020	87,819	17,051	69,735	70,769	18,084	-	-
277 Road Asset Program	5.56	1/07/2021	275,473	28,945	118,218	246,528	157,255	-	-
278 Footpath Asset Program	5.56	1/07/2021	135,131	14,199	57,991	120,932	77,140	-	-
280 Road Rehabilitation & Improvement program	3.93	1/07/2022	221,346	16,046	65,135	205,300	156,211	-	-
281 Footpath Replacement Program	3.93	1/07/2022	128,956	9,348	37,948	119,608	91,008	-	-
284 Road Asset Program	4.01	1/07/2023	308,354	16,727	67,922	291,626	240,432	-	-
289 Road Asset Program	3.99	1/07/2024	1,013,517	43,624	177,123	969,893	836,394	-	-
290 Footpath Asset Program	3.99	1/07/2024	204,431	8,799	35,726	195,632	168,705	-	-
291 Drainage Asset Program	3.99	1/07/2024	172,759	7,436	30,191	165,323	142,568	-	-
295 Road Asset Program	3.00	1/07/2025	598,926	21,576	87,425	577,350	511,501	-	-
296 Footpath Asset Program	3.00	1/07/2025	171,712	6,186	25,065	165,526	146,647	-	-
297 Drainage Asset Program	3.00	1/07/2025	199,642	7,192	29,142	192,450	170,500	-	-
300 Road Asset Program	3.15	1/07/2026	639,598	19,719	79,812	619,879	559,786	-	-
294B Acquisition 73 Hampton Road	4.03	1/07/2024	193,101	8,303	33,717	184,798	159,384	-	-
305 Heavy Vehicles	2.86	28/06/2027	411,063	-	46,406	411,063	364,657	-	-
Economic services									
279 Fremantle Markets Upgrade	5.56	1/07/2021	137,737	14,473	59,109	123,264	78,628	-	-
283 Fremantle Markets Upgrade	3.93	1/07/2022	147,564	10,697	43,423	136,867	104,141	-	-
Total			7,547,125	412,255	1,689,565	7,134,870	5,857,560	-	-

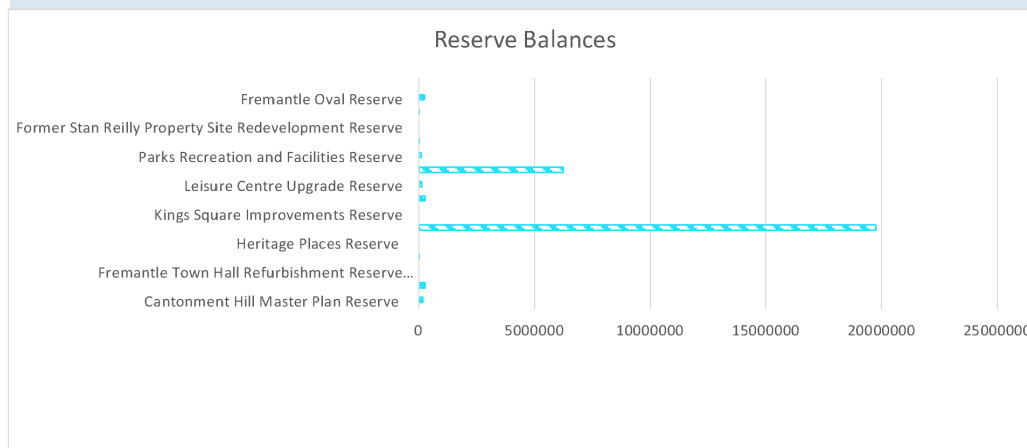


Principal Repayments	\$412,255
Interest Earned	\$537,130
Interest Expense	\$0
Reserves Bal	\$27.22 M
Loans Due	\$7.13 M

**MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 30-Sep-2019**

**RESERVE FUND BALANCES AND MOVEMENTS
NOTE 5(a)**

Reserve Fund	Opening Balance	Transfer To Muni Fund		Transfers From Muni Fund		Closing Balance
	01-Jul-2019	For Operating	For Capital	From Operating	From Capital	30-Sep-2019
	\$	\$	\$	\$	\$	\$
Cantonment Hill Master Plan Reserve	167,746	-	-	-	-	167,746
Community Care Programs Reserve (Previously HACC)	6,386	-	-	-	-	6,386
Fremantle Markets Conservation Reserve	271,415	-	-	-	-	271,415
Fremantle Oval Reserve	250,000	-	-	-	-	250,000
Investment Fund Reserve	21,361,255	-	(1,629,750)	-	-	19,731,505
Leighton Precinct Maintenance Reserve	213,117	(2,461)	-	55,623	-	266,278
Leisure Centre Upgrade Reserve	123,599	-	-	-	-	123,599
Parking Dividend Equalisation Reserve	6,260,718	-	-	-	-	6,260,718
Parks Recreation and Facilities Reserve	97,771	-	-	-	-	97,771
Renewable Energy Investment Reserve	575,241	-	(548,593)	-	-	26,648
White Gum Valley Precinct Community Bore Reserve	7,576	-	-	8,060	-	15,636
Total	29,334,823	(2,461)	(2,178,343)	63,683	-	27,217,702



RESERVE FUND BALANCES AND MOVEMENTS DETAIL
NOTE 5(b)

MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 30TH SEPTEMBER 2019

Cash Backed Reserves	Adopted Budget \$	Amended Budget \$	YTD Actual \$
Cantonment Hill Master Plan Reserve			
<u>Reserve Purpose:</u> <i>To fund capital works at Cantonment Hill in accordance with the Cantonment Hill Master Plan.</i>			
<u>Source of Income:</u> <i>Transfer from the Investment Reserve as approved by Council. Transfer from Municipal Fund amounts determined by Council through the annual budget and budget review</i>			
Opening Balance	176,933	167,746	167,746
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	-	-	-
Transfer from Reserves (Operating)	-	-	-
Transfer from Reserves (Capital)	(60,000)	(50,000)	-
300076 - P-10325 Restoration - Naval Store Cantonment Hill	(10,000)	-	-
300116 - P-11836 Design and construct - Signal Station	(50,000)	(50,000)	-
Closing Balance	116,933	117,746	167,746
Community Care Programs Reserve (Previous HACC Asset Replacement Reserve)			
<u>Reserve Purpose:</u> <i>To fund Community Care Programs.</i>			
<u>Source of Income:</u> <i>Transfer from final balance held in old HACC Asset Replacement Reserve at end of 17/18 financial year.</i>			
Opening Balance	6,385	6,386	6,386
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	-	-	-
Transfer from Reserves (Operating)	-	-	-
Transfer from Reserves (Capital)	-	-	-
Closing Balance	6,385	6,386	6,386

RESERVE FUND BALANCES AND MOVEMENTS DETAIL
NOTE 5(b)

MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 30TH SEPTEMBER 2019

Cash Backed Reserves	Adopted Budget \$	Amended Budget \$	YTD Actual \$
Fremantle Markets Conservation Reserve			
<u>Reserve Purpose:</u> <i>To fund conservation works to the Fremantle Markets</i>			
<u>Source of Income:</u> <i>Contribution by lessee on signing of new lease in June 2008. Increase of rent derived from the premises for the first ten years of the lease commencing in June 2008 as a minimum to assist in obtaining external funding for implementing the Conservation Plan.</i>			
Opening Balance	271,415	271,415	271,415
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	-	-	-
Transfer from Reserves (Operating)	-	-	-
Transfer from Reserves (Capital)	(230,000)	(230,000)	-
300121 - P-11843 Design and construct - Markets Building Services	(40,000)	(230,000)	-
300122 - P-11844 Design and construct - Markets Structural works	(90,000)	-	-
300124 - P-11845 Design and construct - Markets Building compliance	(100,000)	-	-
Closing Balance	41,415	41,415	271,415
Fremantle Oval Reserve			
<u>Reserve Purpose:</u> <i>To fund capital and business planning costs associated with the redevelopment of the Fremantle Oval precinct</i>			
<u>Source of Income:</u> <i>Transfer from Former Stan Reilly Property Site Redevelopment Reserve as approved by Council. Transfer from Municipal Fund amounts determined by Council through the annual budget, budget review and budget amendments</i>			
Opening Balance	250,000	250,000	250,000
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	-	-	-
Transfer from Reserves (Operating)	(50,000)	(50,000)	-
200132 - P-10300 Plan - Fremantle Oval Precinct	(50,000)	(50,000)	-
Transfer from Reserves (Capital)	-	-	-
Closing Balance	200,000	200,000	250,000

RESERVE FUND BALANCES AND MOVEMENTS DETAIL

MONTHLY FINANCIAL REPORT

NOTE 5(b)

FOR THE PERIOD ENDED 30TH SEPTEMBER 2019

Cash Backed Reserves	Adopted Budget \$	Amended Budget \$	YTD Actual \$
Investment Fund Reserve			
Reserve Purpose:			
<i>To realise and make investments in income producing assets. A specified list of investment properties forms part of the investments. Funds will not be withdrawn from the reserve to subsidise operating or recurrent expenditure, nor shall funds be withdrawn for the purpose of providing community facilities that do not provide a commercial rate of return, unless specifically decided otherwise by the Council.</i>			
Source of Income:			
<i>Net proceeds of sale of nominated freehold properties, unless otherwise resolved by Council. Net proceeds from sale of miscellaneous parcels of land, unless otherwise resolved by Council. Transfer from municipal fund of principal repayment equivalent for Loan 189 (Queensgate) that was paid out in January 2006 using funds from the Investment Reserve. Net proceeds from the winding up of the City of Fremantle Trust Fund as per the City of Fremantle and Town of East Fremantle Trust Funds (Amendment and Expiry) Bill 2013.</i>			
Opening Balance	20,605,549	21,361,255	21,361,255
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	7,433,188	7,433,188	-
300047 - P-10458 Disposal - 7 Quarry St	2,750,000	2,750,000	-
300053 - P-11052 Disposal - 9 Quarry St	2,250,000	2,250,000	-
300062 - P-11051 Disposal - 12 Holdsworth St	1,134,188	1,134,188	-
300063 - P-11633 Disposal - 12 Josephson St	1,150,000	1,150,000	-
300145 - P-11863 Sale - Waste Trucks	149,000	149,000	-
Transfer from Reserves (Operating)	(70,000)	(70,000)	-
200453 - P-11745 Demolish 9-15 Quarry Street	(70,000)	(70,000)	-
Transfer from Reserves (Capital)	(26,520,031)	(25,002,198)	(1,629,750)
300000 - P-10297 Construct - Council Admin Offices (Kings Square)	(20,154,700)	(19,184,064)	(1,341,328)
300065 - P-10242 Install - Evan Davies lift	(30,653)	(30,653)	(3,005)
300073 - P-11077 Install - Network Infrastructure (Kings Square)	(39,378)	(39,378)	-
300085 - P-10295 Design and construct - Public Realm Newman Court (KS)	(2,000,000)	(1,989,969)	(10,945)
300086 - P-11814 Building development - Consultants Council Admin	(1,295,960)	(862,213)	(202,266)
300087 - P-11598 Building development - Project Management fees(KS)	(670,017)	(566,598)	(71,206)
300088 - P-11687 Install - Public Art (Kings Square)	(250,000)	(250,000)	-
300100 - P-11682 Building development - Fit out - Civic Building (KS)	(1,129,323)	(1,129,323)	(1,000)
300101 - P- 10898 Relocation - AV Equipment & Installation (KS)	(500,000)	(500,000)	-
300102 - P-11705 Relocation - Network & Communications (KS)	(250,000)	(250,000)	-
300112 - P-11829 Design and construct - Commercial tenancy (KS)	(200,000)	(200,000)	-
Closing Balance	1,448,706	3,722,245	19,731,505

RESERVE FUND BALANCES AND MOVEMENTS DETAIL

MONTHLY FINANCIAL REPORT

NOTE 5(b)

FOR THE PERIOD ENDED 30TH SEPTEMBER 2019

Cash Backed Reserves	Adopted Budget \$	Amended Budget \$	YTD Actual \$
Leighton Precinct Maintenance Reserve			
<u>Reserve Purpose:</u>			
<i>To hold any specified area rate income raised during the financial year that were unspent at 30 June in relation to Leighton Precinct maintenance. To fund the above normal costs associated with maintaining the higher standard of the landscaping of the Leighton residential area.</i>			
<u>Source of Income:</u>			
<i>Revenue raised from a specified area rate that was unspent at the end of the financial year.</i>			
Opening Balance	222,511	213,117	213,117
Transfer to Reserves (Operating)	55,622	55,622	55,623
100913 - Maintain Landscape - Leighton Precinct SAR	55,622	55,622	55,623
Transfer to Reserves (Capital)	-	-	-
Transfer from Reserves (Operating)	(45,000)	(45,000)	(2,461)
100913 - Maintain Landscape - Leighton Precinct SAR	(45,000)	(45,000)	(2,461)
Transfer from Reserves (Capital)	-	-	-
Closing Balance	233,133	223,739	266,278
Leisure Centre Upgrade Reserve			
<u>Reserve Purpose:</u>			
<i>To provide funds for major upgrading and refurbishment works at the Fremantle Leisure Centre.</i>			
<u>Source of Income:</u>			
<i>Transfer from the Investment Reserve as approved by Council. Transfer from Municipal Fund amounts determined by Council through the annual budget and budget review.</i>			
Opening Balance	123,599	123,599	123,599
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	-	-	-
Transfer from Reserves (Operating)	-	-	-
Transfer from Reserves (Capital)	(90,000)	(90,000)	-
300123 - P-11670 Design and construct - Leisure Centre Pool Roof	(90,000)	(90,000)	-
Closing Balance	33,599	33,599	123,599

RESERVE FUND BALANCES AND MOVEMENTS DETAIL

MONTHLY FINANCIAL REPORT

NOTE 5(b)

FOR THE PERIOD ENDED 30TH SEPTEMBER 2019

Cash Backed Reserves	Adopted Budget \$	Amended Budget \$	YTD Actual \$
Parking Dividend Equalisation Reserve			
Reserve Purpose:			
<i>To provide a smoothing out of revenue contributions to municipal operations from commercial parking activities. That is to be achieved as follows (a) by transferring net profits in excess of budget to the reserve and (b) if required, when there is a material (i.e. plus 1%) net loss, transferring funds from the reserve to municipal fund to compensate the loss. Fund commercial parking capital equipment and facilities or parking infringement capital equipment and facilities to the extent the funds available in the reserve exceed 2.5% of budgeted gross parking revenue.</i>			
Source of Income:			
<i>Transfer from the Municipal Fund (a) net profit on commercial parking operations exceeding a set figure in the budget. Note: Net profit is calculated including depreciation and allocated support service costs but excludes capital. and/or (b) Transfer from the Municipal Fund amounts determined by Council through the annual budget or budget review in relation to parking operations. Transfer from Municipal Fund amounts determined by Council through the annual budget or budget review in relation to parking infringement operations. Net proceeds from sale of parking facilities as determined by Council through the annual budget or budget review.</i>			
Opening Balance	6,263,846	6,260,718	6,260,718
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	-	-	-
Transfer from Reserves (Operating)	-	-	-
Transfer from Reserves (Capital)	(590,853)	(590,853)	-
300010 - P-11794 Purchase - Software parking application	(35,853)	(35,853)	-
300039 - P-11793 Install - Electronic parking signs	(165,000)	(165,000)	-
300103 - P-11720 Software - Licencing Pinforce	(40,000)	(40,000)	-
300115 - P-10865 Construct - Fremantle Park carpark	(350,000)	(350,000)	-
Closing Balance	5,672,993	5,669,865	6,260,718
Parks Recreation and Facilities Reserve			
Reserve Purpose:			
<i>To fund improvements within the South Fremantle Tip Site Reserve. To Finance improvements within the Kings Square Reserve. To Finance tourism projects within the City. To finance facilities for sporting clubs on a self supporting loan basis in accordance with Council guidelines for such advances to clubs. To Finance improvements within the Port and Leighton Beach Reserve. To finance capital works and improvements at Fremantle Oval. To Finance improvements or major refurbishments to other parks and recreation facilities within the municipality.</i>			
Source of Income:			
<i>Municipal Fund contribution as approved by Council in the annual budget.</i>			
Opening Balance	97,771	97,771	97,771
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	-	-	-
Transfer from Reserves (Operating)	-	-	-
Transfer from Reserves (Capital)	-	-	-
Closing Balance	97,771	97,771	97,771

RESERVE FUND BALANCES AND MOVEMENTS DETAIL
NOTE 5(b)

MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 30TH SEPTEMBER 2019

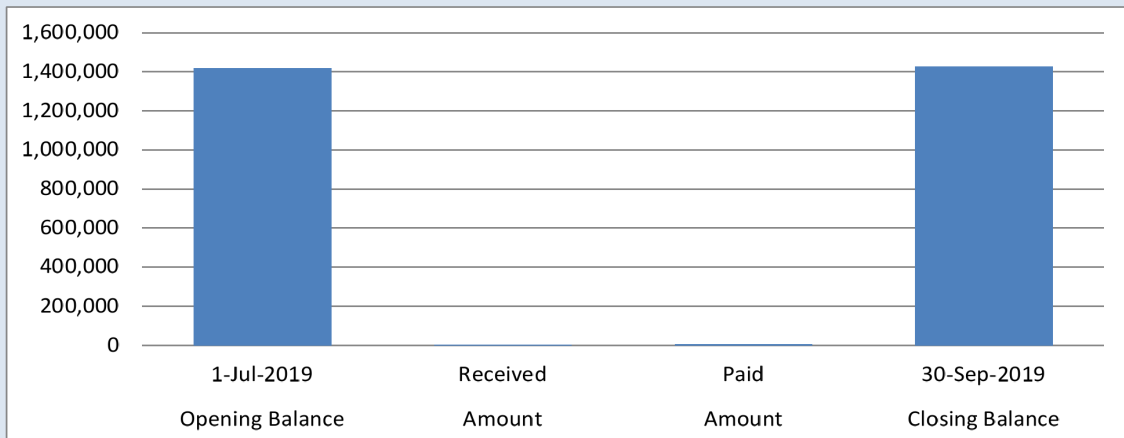
Cash Backed Reserves	Adopted Budget	Amended Budget	YTD Actual
	\$	\$	\$
Renewable Energy Investment Reserve			
Reserve Purpose:			
<i>To purchase sufficient carbon offsets to maintain the City's carbon neutral status. Remaining funds will then be used to invest in projects that promote positive renewable energy outcomes . If no renewable energy projects can be identified, the fund will accumulate that year's contribution.</i>			
Source of Income:			
<i>Transfer from Municipal Fund amounts determined by Council through the annual budget and budget review.</i>			
Opening Balance	575,241	575,241	575,241
Transfer to Reserves (Operating)	-	-	-
Transfer to Reserves (Capital)	-	-	-
Transfer from Reserves (Operating)	-	-	-
Transfer from Reserves (Capital)	(575,241)	(575,241)	(548,593)
300000 - P-10297 Construct - Council Admin Offices (Kings Square)	(510,241)	(510,241)	(510,241)
300012 - P-11806 Program - Solar panels	(65,000)	(65,000)	(38,352)
Closing Balance	-	-	26,648
White Gum Valley Precinct Community Bore Reserve			
Reserve Purpose:			
<i>To fund the associated costs required to maintain the community bore within the WGV development.</i>			
Source of Income:			
<i>Revenue raised from a service charge that was unspent at the end of the financial year.</i>			
Opening Balance	11,919	7,576	7,576
Transfer to Reserves (Operating)	11,919	11,919	8,060
100738 - Service charge - Use of community bore	11,919	11,919	8,060
Transfer to Reserves (Capital)	-	-	-
Transfer from Reserves (Operating)	(11,919)	(11,919)	-
100738 - Service charge - Use of community bore	(11,919)	(11,919)	-
Transfer from Reserves (Capital)	-	-	-
Closing Balance	11,919	7,576	15,636
Summary			
Opening Balance	28,605,169	29,334,824	29,334,824
Transfer to Reserves (Operating)	67,541	67,541	63,683
Transfer to Reserves (Capital)	7,433,188	7,433,188	-
Transfer from Reserves (Operating)	(176,919)	(176,919)	(2,461)
Transfer from Reserves (Capital)	(28,066,125)	(26,538,292)	(2,178,343)
Closing Balance	7,862,854	10,120,342	27,217,702

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2019

NOTE 6
TRUST FUND

Funds held at balance date over which the City has no control and which are not included in this statement are as follows:

Description	Opening Balance 1-Jul-2019	Amount Received	Amount Paid	Closing Balance 30-Sep-2019
	\$	\$	\$	\$
Cash In Lieu of Public Open Space				
37 Strang Street subdivision	85,673	-	-	85,673
10 Jean Street subdivision	43,318	-	-	43,318
29 Annie Street	55,900	-	-	55,900
Christian Brothers Site	131,830	-	-	131,830
Lot 502 Lefroy Road	61,600	-	-	61,600
Starline Gardens	2,940	-	-	2,940
Swan Hardware	26,899	-	-	26,899
Knutsford/Blinco subdivision	404,075	-	-	404,075
Cash In Lieu of Parking	469,360	-	-	469,360
Bequests				
Gweneth Ewens	24,545	1,355	-	25,900
John Francis Boyd	2,700	-	-	2,700
Victor Felstead	8,030	-	-	8,030
Unclaimed Funds - Debtors	-	-	3,741	3,741
Unclaimed Funds - Stale Cheques	38,737	886	-	39,623
Miscellaneous	7,310	-	-	7,310
Trust Interest	55,390	755	-	56,146
	1,418,307	2,997	3,741	1,425,044



BUDGET AMENDMENTS TO ADOPTED BUDGET 2019/20
AS AT 31 AUGUST 2019

BUDGET AMENDMENTS
NOTE 7

Council Resolution	Account #	Account Details	2019/20 Adopted Budget	Budget Amendments		2019/20 Amended Budget
				Revenue Increase/ (Decrease)	Expenditure (Increase)/ Decrease	
28-Aug-19	100383.6824	Lead Infrastructure and project directorate - Consultancy	(20,000)	-	(144,900)	(164,900)
28-Aug-19	100383.4325	Lead Infrastructure and project directorate - Grant	-	144,900	-	144,900
28-Aug-19	100085.6816	Lead City Business – Contract Exp – Legal	(60,000)	-	(300,000)	(360,000)
28-Aug-19	100525.4188	Monitor financial accounting processes – Other Income	-	300,000	-	300,000
28-Aug-19	300153.1606	Thompson Road project – Capital Exp	-	-	(64,000)	(64,000)
28-Aug-19	300153.4214	Thompson Road project - Grant	-	32,000	-	32,000
28-Aug-19	300153.4219	Thompson Road project – Grant	-	32,000	-	32,000
28-Aug-19	300011.1606	P-10291 Program-Road and Bike Safety – Capital Exp	(123,327)	-	100,000	(23,327)
28-Aug-19	300151.1606	P-11872 Design and construct-Ord Street Bike Lanes – Capital Exp	-	-	(100,000)	(100,000)
28-Aug-19	300106.1606	P-10273 Purchase-FOGO bins – Capital Exp	(300,000)	-	300,000	-
28-Aug-19	200457.6855	P-10273 Purchase-FOGO bins – Operating Exp	-	-	(300,000)	(300,000)
28-Aug-19	300150.1606	P-11867 Design-Booyeembara Park Mountain Bike Trail – Capital Exp	(24,000)	-	24,000	-
28-Aug-19	200782.6823	P-11867 Design-Booyeembara Park Mountain Bike Trail – Operating Exp	-	-	(24,000)	(24,000)
28-Aug-19	200457.6823	P-10273 Purchase-FOGO bins	(677,965)	-	5,761	(672,204)
28-Aug-19	200457.3915	\$427,965 unspent muni	433,726	(5,761)	-	427,965
28-Aug-19	200467.6823	P-11748 Plan-Depot contamination investigation	(145,324)	-	(1,926)	(147,250)
28-Aug-19	200467.3915	\$147,250 unspent muni	145,324	1,926	-	147,250
28-Aug-19	200468.6823	P-11779 Plan- Port Beach Coastal Adaptation Assets Management	(2,000)	-	(17,371)	(19,371)
28-Aug-19	200468.3915	\$19,371 unspent muni	2,000	17,371	-	19,371
28-Aug-19	300002.1606	P-11666 Install-Leisure Centre disinfectant system	(36,000)	-	(30,000)	(66,000)
28-Aug-19	300002.3915	\$66,000 unspent muni	36,000	30,000	-	66,000
28-Aug-19	300008.1606	P-11006 Design and construct-McCabe St	(12,841)	-	(2,903)	(15,744)
28-Aug-19	300008.3915	\$15,744 unspent muni	12,841	2,903	-	15,744
28-Aug-19	300032.1606	P-10964 Restoration-Town Hall internal	(120,000)	-	(4,324)	(124,324)
28-Aug-19	300032.3915	\$124,324 unspent muni	120,000	4,324	-	124,324
28-Aug-19	300034.1606	P-10969 Install-Curtin College bus shelter	-	-	(4,140)	(4,140)
28-Aug-19	300034.3915	\$4,140 unspent muni	-	4,140	-	4,140
28-Aug-19	300036.1606	P-11677 Design and construct-Queen Victoria St/Adelaide Tce/	(47,960)	-	1,200	(46,760)
28-Aug-19	300036.3915	\$46,760 unspent muni	47,960	(1,200)	-	46,760
28-Aug-19	300081.1606	P-10412 Design and construct- Booyeembara Park	(65,000)	-	3,548	(61,452)
28-Aug-19	300081.3915	\$61,452 unspent muni	65,000	(3,548)	-	61,452
28-Aug-19	300089.1606	P-11815 Design and construct-South Tce Node 2	-	-	(18,698)	(18,698)
28-Aug-19	300089.3915	\$18,698 unspent muni	-	18,698	-	18,698
28-Aug-19	300096.1606	P-11822 Construct-Paths Fencing and Signage Samson Memorial	(7,870)	-	7,870	-
28-Aug-19	300096.3915	\$7,870 unspent muni	7,870	(7,870)	-	-
28-Aug-19	300098.1606	P-11825 Waste - Fleet Management System	(81,000)	-	(9,000)	(90,000)
28-Aug-19	300098.3915	\$90,000 unspent muni	81,000	9,000	-	90,000
28-Aug-19	200475.6823	P-11800 Plan-Heart of Beaconsfield	(43,000)	-	(3,024)	(46,024)
28-Aug-19	200475.3915	\$46,024 unspent muni	43,000	3,024	-	46,024
28-Aug-19	200239.6824	P-10292 Plan - Station Forecourt	(16,000)	-	(9,000)	(25,000)
28-Aug-19	200239.3915	\$25,000 unspent muni	16,000	9,000	-	25,000
28-Aug-19	300091.1606	P-11818 Purchase-Document Management System	(117,000)	-	17,602	(99,398)
28-Aug-19	300091.3915	\$99,398 unspent muni	117,000	(17,602)	-	99,398
28-Aug-19	200461.6823	P-10994 Design-Corporate website	(228,509)	-	(691)	(229,200)
28-Aug-19	200461.3915	\$29,200 unspent muni	28,509	691	-	29,200
28-Aug-19	100239.4311	Receive general purpose grants and contributions	1,040,000	(555,697)	-	484,303
28-Aug-19	100239.3915	\$555,697 unspent muni	-	555,697	-	555,697
28-Aug-19	200476.6822	P-11802 Program-Container deposit scheme	-	-	(10,500)	(10,500)
28-Aug-19	200476.4399	\$10,500 unspent grant	-	10,500	-	10,500
28-Aug-19	200344.6823	P-10848 Program-In Cahoots art exhibition	(139,765)	-	891	(138,874)
28-Aug-19	200344.4399	\$138,874 unspent grant	139,765	(891)	-	138,874
28-Aug-19	200473.6823	P-11728 Program-FAC Revealed 2020	(56,445)	-	26,829	(29,616)
28-Aug-19	200473.4399	\$29,616 unspent grant	56,445	(26,829)	-	29,616
28-Aug-19	100474.6823	Operate volunteering program	(21,200)	-	20,000	(1,200)
28-Aug-19	100474.4399	Operate volunteering program	20,000	(20,000)	-	-
28-Aug-19	300014.1606	P-11796 Install-CCTV	(691,150)	-	(64,650)	(755,800)
28-Aug-19	300014.4299	\$570,122 unspent grant	505,472	64,650	-	570,122
28-Aug-19	200466.4399	P-11708 Plan-Coastal monitoring – Unspent grant	18,192	(153)	-	18,039
28-Aug-19	200466.4327	P-11708 Plan-Coastal monitoring – Grant 19-20	25,000	(4,500)	-	20,500
28-Aug-19	200466.6823	P-11708 Plan-Coastal monitoring	(48,192)	-	(3,847)	(52,039)
28-Aug-19	200466.3915	P-11708 Plan-Coastal monitoring – unspent muni	-	8,500	-	8,500
28-Aug-19	300012.1606	P-11806 Program-Solar panels – Capital Exp	(65,000)	-	(37,008)	(102,008)
28-Aug-19	300012.4229	P-11806 Program-Solar panels – Grant 19-20	-	20,500	-	20,500
28-Aug-19	300012.4299	P-11806 Program-Solar panels- Unspent grant	-	4,508	-	4,508
28-Aug-19	300012.3915	P-11806 Program-Solar panels – Unspent muni	-	12,000	-	12,000
28-Aug-19	300001.1606	P-10212 Install-Gil Fraser Oval shed – Capital Exp	(6,000)	-	(30,918)	(36,918)
28-Aug-19	300001.4299	P-10212 Install-Gil Fraser Oval shed – Unspent grant	6,000	10,918	-	16,918
28-Aug-19	300001.3915	P-10212 Install-Gil Fraser Oval shed – Unspent muni	-	20,000	-	20,000
28-Aug-19	300075.1606	P-10350 Design and construct-Fremantle Park Sport and Community centre- Capital exp	(3,213,832)	-	(335,020)	(3,548,852)
28-Aug-19	300075.3915	P-10350 Design and construct-Fremantle Park Sport and Community centre – Unspent muni	479,993	633,839	-	1,113,832
28-Aug-19	300075.4222	P-10350 Design and construct-Fremantle Park Sport and Community centre – Unspent grant	581,339	(534,365)	-	46,974
28-Aug-19	300075.4225	P-10350 Design and construct-Fremantle Park Sport and Community centre – Grant 19-20	1,502,500	235,546	-	1,738,046
28-Aug-19	300076.1606	P-10325 Restoration-Naval Store Cantonment Hill – Capital Exp	(10,000)	-	10,000	-
28-Aug-19	300076.3923	P-10325 Restoration-Naval Store Cantonment Hill – Reserve	10,000	-	(10,000)	-
28-Aug-19	300000.1606	P-10297 Construct Civic & Library Building – Capital Exp	(40,154,700)	-	460,395	(39,694,305)
28-Aug-19	300000.3923	P-10297 Construct Civic & Library Building – Reserve	20,154,700	(460,395)	-	19,694,305
28-Aug-19	300049.1606	P-10294 Design and construct-Public Realm – Capital exp	(30,751)	-	(10,511)	(41,262)
28-Aug-19	300049.3915	P-10294 Design and construct-Public Realm – Unspent muni	30,751	10,511	-	41,262

BUDGET AMENDMENTS TO ADOPTED BUDGET 2019/20
AS AT 31 AUGUST 2019

BUDGET AMENDMENTS
NOTE 7

Council Resolution	Account #	Account Details	2019/20 Adopted Budget	Budget Amendments		2019/20 Amended Budget
				Revenue Increase/ (Decrease)	Expenditure (Increase)/ Decrease	
28-Aug-19	300051.1606	P-11680 Design-Kings Square play space – Capital exp	(109,255)	-	(14,052)	(123,307)
28-Aug-19	300051.3915	P-11680 Design-Kings Square play space – Unspent muni	9,255	14,052	-	23,307
28-Aug-19	300085.1606	P-10295 Public Realm - Newman Court Construction – Capital Exp	(2,000,000)	-	10,031	(1,989,969)
28-Aug-19	300085.3923	P-10295 Public Realm - Newman Court Construction – Reserve	2,000,000	(10,031)	-	1,989,969
28-Aug-19	300086.1606	P-11814 Consultants - Civic Building – Capital exp	(1,295,960)	-	433,747	(862,213)
28-Aug-19	300086.3923	P-11814 Consultants - Civic Building – Reserve	1,295,960	(433,747)	-	862,213
28-Aug-19	300087.1606	P-11598 Project Management – Civic Building – Capital exp	(670,017)	-	103,419	(566,598)
28-Aug-19	300087.3923	P-11598 Project Management – Civic Building – Reserve	670,017	(103,419)	-	566,598
28-Aug-19	200447.6823	P-11736 Plan-Kings Square Communications – Operating exp	(53,545)	-	12,477	(41,068)
28-Aug-19	200447.3915	P-11736 Plan-Kings Square Communications – Unspent muni	23,545	(12,477)	-	11,068
25-Sep-19	300104.1606	P-11837 Install-Hilton Park Lighting – Cap Exp	(200,000)	-	97,842	(102,158)
25-Sep-19	300104.4398	P-11837 Install-Hilton Park Lighting – Cap Income	200,000	(97,842)	-	102,158
25-Sep-19	300022.1606	P-11421 Resurface MRRG-Marine Tce – Cap Exp	-	-	(19,179)	(19,179)
25-Sep-19	300022.3915	P-11421 Resurface MRRG-Marine Tce – Unspent muni	-	19,179	-	19,179
			(20,968,444)	(65,950)	65,950	(20,968,444)

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2019

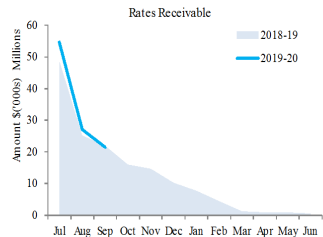
OPERATING ACTIVITIES
NOTE 8
RECEIVABLES

Rates Receivable	30 June 2019	30 Sep 19
	\$	\$
Opening Arrears Previous Years	392,180	502,473
<i>Levied this year</i>		
Rates	45,809,106	46,774,183
ESL	8,713,476	9,006,331
Other	60,139	81,174
Less Collections to date	(54,472,428)	(34,918,149)
Equals Current Outstanding	502,473	21,446,012
Net Rates Collectable	502,473	21,446,012
% Collected	99.09%	61.95%

Receivables - General	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$
Percentage	45%	32%	5%	17%	
Receivables - General	15,622	5,118	85	36,488	57,313
CEO Marketing & Economic Development	770	600	0	0	1,370
City Management	4,737	0	0	0	4,737
Community Development	1,683	172,725	467	8,680	183,555
Commercial Properties	256,067	73,722	31,705	103,050	464,544
Commercial Waste	63,451	14,255	2,550	5,150	85,406
Corporate Services	27,354	20,702	0	6,443	54,499
Fremantle Arts Centre	46,768	7,600	0	(580)	53,788
Fremantle Leisure Centre	1,214	2,167	0	0	3,381
Hall/Reserve Hire	120	3,453	15,949	5,074	24,596
Miscellaneous Debtor	(6)	0	0	4,503	4,497
Parking	2,590	280	0	(4,121)	(1,251)
Samson Recreation Centre	5,704	0	274	0	5,978
Technical Services	4,950	0	0	0	4,950
	431,024	300,622	51,050	164,687	947,363
Less: Provision for Doubtful Debt	(132,276)				(132,276)
Balance per Trial Balance					815,087
Sundry debtors	815,087				815,087
GST receivable	414,658				414,658
Total Receivables General Outstanding					1,229,745
Amounts shown above include GST (where applicable)					

KEY INFORMATION

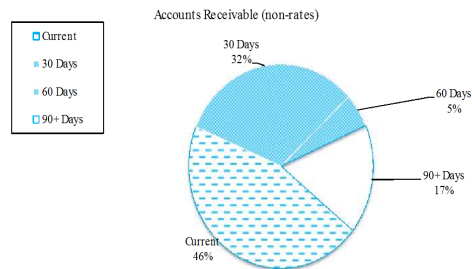
Trade and other receivables include amounts due from ratepayers for unpaid



Collected	Rates Due
61.95%	\$21,446,012

SIGNIFICANT ACCOUNTING POLICIES

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for



Debtors Due
\$1,229,745
Over 30 Days
54.50%
Over 90 Days
17.38%

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2019

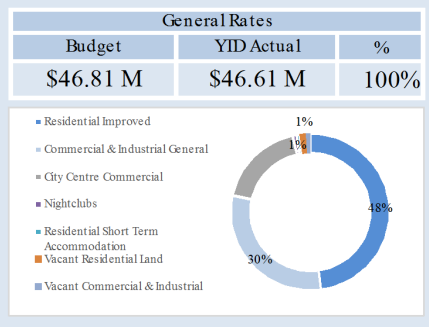
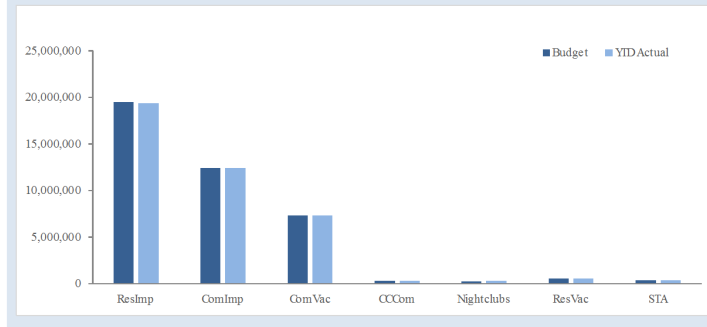
OPERATING ACTIVITIES
NOTE 9
RATE REVENUE

General Rate Revenue	Rate in \$	Number of Properties	Rateable Value	Amended Budget			YTD Actual					
				Rate Revenue \$	Interim Rate \$	Back Rate \$	Total Revenue \$	Rate Revenue \$	Interim Rates \$	Back Rates \$	Total Revenue \$	
Differential General Rate												
Residential Improved	0.733270	9,399	263,363,162	19,311,596	200,000		19,511,596	19,311,596	38,809			19,350,405
Commercial & Industrial General	0.081596	1,459	152,067,002	12,408,052			12,408,052	12,408,052	(32,401)			12,375,651
City Centre Commercial	0.086286	378	84,686,468	7,307,255			7,307,255	7,307,255	(3,873)			7,303,382
Nightclubs	0.146652	3	2,075,831	304,425			304,425	304,425				304,425
Residential Short Term Accommodation	0.081586	121	3,059,339	249,599			249,599	249,599	7,665			257,264
Vacant Residential Land	0.117364	174	4,600,790	539,966			539,966	539,966	(16,988)			522,978
Vacant Commercial & Industrial	0.146651	48	2,375,150	348,318			348,318	348,318	4,838			353,156
Minimum \$												
Residential Improved	1344	4,192	66,872,304	5,634,048			5,634,048	5,634,048				5,634,048
Commercial & Industrial General	1344	304	3,479,120	408,576			408,576	408,576				408,576
City Centre Commercial	1344	57	610,830	76,608			76,608	76,608				76,608
Nightclubs	1344	0	591,760	0			0	0				0
Residential Short Term Accommodation	1344	42	0	56,448			56,448	56,448				56,448
Vacant Residential Land	1302	144	1,181,455	187,488			187,488	187,488				187,488
Vacant Commercial & Industrial	1344	9	49,830	12,096			12,096	12,096				12,096
Sub-Totals		16,330	585,013,041	46,844,475	200,000	0	47,044,475	46,844,475	(1,950)	0		46,842,525
Discount							0	0				0
Concession							(233,162)	(230,302)				(230,302)
Amount from General Rates							46,811,313					46,612,223
Ex-Gratia Rates							0	0				-
Total General Rates							46,811,313					46,612,223
Specified Area Rates												
CBD Security Levy							106,352	106,337				106,337
Leighton Maintenance							55,623	55,623				55,623
Total Specified Area Rates			0	0			161,975	161,960	0	0		161,960
Totals							46,973,288					46,774,183

SIGNIFICANT ACCOUNTING POLICIES

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

KEY INFORMATION

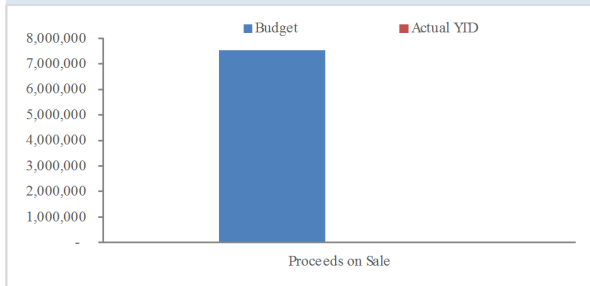


MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 30 SEPTEMBER 2019

DISPOSAL OF ASSETS
NOTE 10

Asset Description	Amended Budget				YID Actual			
	Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
	\$	\$	\$	\$	\$	\$	\$	\$
Investment Property								
Land - Investment								
Project 11633 - Disposal of 12 Josephson St	1,428,000	1,150,000	-	(278,000)	-	-	-	-
Property, Plant and Equipment								
Land - Freehold Land								
Project 10458 - Disposal of 7 Quarry St, Fremantle	3,245,000	2,750,000	-	(495,000)	-	-	-	-
Project 11051 - Disposal of 12 Holdsworth St	1,934,000	871,874	-	(1,062,126)	-	-	-	-
Project 11052 - 9 to 15 Quarry St, Fremantle	6,076,000	1,971,925	-	(4,104,075)	-	-	-	-
Community Buildings								
Project 10458 - Disposal of 7 Quarry St, Fremantle								
Project 11051 - Disposal of 12 Holdsworth St	581,865	262,314	-	(319,551)	-	-	-	-
Project 11052 - 9 to 15 Quarry St, Fremantle	856,821	278,075	-	(578,746)	-	-	-	-
Plant and Equipment								
Project 11863 - Sale Waste Trucks	8,924	95,000	86,076	-	-	-	-	-
Project 11863 - Sale Waste Trucks	435,888	138,500	-	(297,388)	-	-	-	-
Infrastructure								
Other - Car Park								
Project 11633 - Disposal of 12 Josephson St	20,409	-	-	(20,409)	-	-	-	-
	14,586,907	7,517,688	86,076	(7,155,295)	-	-	-	-

KEY INFORMATION



Proceeds on Sale		
Budget	YTD Actual	%
\$7,517,688	\$0	0%

**MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 31 AUGUST 2019**

INFORMATION

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 7th April 2018
Prepared by: Manager of Finance and Administration
Reviewed by: Director of Corporate Services

BASIS OF PREPARATION

REPORT PURPOSE

This report is prepared to meet the requirements of Local Government (Financial Management) Regulations 1996, Regulation 34. Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

BASIS OF ACCOUNTING

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this statement are presented below and have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

THE LOCAL GOVERNMENT REPORTING ENTITY

All Funds through which the Council controls resources to carry on its functions have been included in this statement. In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated. All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 12.

SIGNIFICANT ACCOUNTING POLICES

GOODS AND SERVICES TAX

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

CRITICAL ACCOUNTING ESTIMATES

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

ROUNDING OFF FIGURES

All figures shown in this statement are rounded to the nearest dollar.

**KEY TERMS AND DESCRIPTIONS
FOR THE PERIOD ENDED 31 AUGUST 2019**

STATUTORY REPORTING PROGRAMS

City operations as disclosed in these financial statements encompass the following service orientated activities/programs.

PROGRAM NAME	OBJECTIVE	ACTIVITIES
GOVERNANCE	To provide a decision making process for the efficient allocation of scarce resources.	Includes the activities of members of council and the administrative support available to the council for the provision of governance of the district. Other costs relate to the task of assisting elected members and ratepayers on matters which do not concern specific council services.
GENERAL PURPOSE FUNDING	To collect revenue to allow for the provision of services.	Rates, general purpose government grants and interest revenue.
LAW, ORDER, PUBLIC SAFETY	To provide services to help ensure a safer and environmentally conscious community.	Supervision and enforcement of various local laws relating to fire prevention, animal control and other aspects of public safety including emergency services.
HEALTH EDUCATION AND WELFARE	To provide an operational framework To provide services to disadvantaged persons, the elderly, children and youth.	Inspection of food outlets and their control, provision of Maintenance of child minding centre, playgroup centre, senior citizen centre and aged care centre. Provision and maintenance of home and community care programs and youth services.
HOUSING	To provide and maintain elderly residents housing.	Provision and maintenance of elderly residents housing.
COMMUNITY AMENITIES	To provide services required by the community.	Rubbish collection services, operation of rubbish disposal sites, litter control, construction and maintenance of urban storm water drains, protection of the environment and administration of town planning schemes, cemetery and public conveniences.
RECREATION AND CULTURE	To establish and effectively manage infrastructure and resource which will help the social well being of the community.	Maintenance of public halls, civic centres, aquatic centre, beaches, recreation centres and various sporting facilities. Provision and maintenance of parks, gardens and playgrounds. Operation of library, museum and other cultural facilities.
TRANSPORT ECONOMIC SERVICES	To provide safe, effective and To help promote the City and its economic wellbeing.	Construction and maintenance of roads, streets, footpaths, Tourism and area promotion including the maintenance and operation of a caravan park. Provision of rural services including weed control, vermin control and standpipes. Building Control.
OTHER PROPERTY AND SERVICES	To monitor and control City overheads operating accounts.	Private works operation, plant repair and operation costs and engineering operation costs.

**KEY TERMS AND DESCRIPTIONS
FOR THE PERIOD ENDED 30 SEPTEMBER 2019**

NATURE OR TYPE DESCRIPTIONS

REVENUE

RATES

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service charges.

OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

PROFIT ON ASSET DISPOSAL

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

FEES AND CHARGEES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

SERVICE CHARGES

Service charges imposed under Division 6 of Part 6 of the Local Government Act 1995. Regulation 54 of the Local Government (Financial Management) Regulations 1996 identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

EXPENSES

EMPLOYEE COSTS

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER, ETC.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Loss on the disposal of fixed assets.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation expense raised on all classes of assets.

INTEREST EXPENSES

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, provision for bad debts, member's fees or State taxes. Donations and subsidies made to community groups.

**C1910-2 INVESTMENT REPORT - SEPTEMBER 2019
ATTACHMENT 1**



Concise Investment Report

Cash and Simple Interest

All Books for Selected Entity

Period Ended 30 September 2019

Contents

1. Portfolio As At 30 September 2019
2. Portfolio Credit Framework As At 30 September 2019
3. Portfolio Credit Framework Limits As At 30 September 2019
4. Counterparty Credit Framework As At 30 September 2019
5. Issuer Trading Limits As At 30 September 2019
6. Portfolio by Term to Maturity As At 30 September 2019
7. Portfolio Summary by Fossil Fuel Lending ADIs As At 30 September 2019
8. Performance Statistics For Period Ending 30 September 2019
9. Interest and Distribution Income For 1 September 2019 to 30 September 2019
10. Transactions For Period 1 September 2019 to 30 September 2019

1. Portfolio As At 30 September 2019

Latest Deal Code	Latest Deal Settlement Date	Issuer	WAL / Interim Maturity Date	Term (Days)	Coupon Rate/Latest Yield	Coupon Frequency	Issuer Rating Short Term	Issuer Rating Long Term	% Total Face Value	Original Face Value Notional	Accrued Interest Notional	Market Value Notional
City of Fremantle - Municipal												
At Call Deposit												
LC77800	30 Sep 2019	National Australia Bank Ltd	1 Oct 2019	580	1.85	Nil	S&P ST A1+	S&P AA-	6.58%	4,127,420.51	0.00	4,127,420.51
LC63542	28 Sep 2018	AMP Bank Ltd	1 Oct 2019	823	1.80	Nil	S&P ST A2	S&P BBB+	0.00%	31.67	0.00	31.67
At Call Deposit Subtotal									6.58%	4,127,452.18	0.00	4,127,452.18
Term Deposit												
LC66487	2 Jan 2019	Beyond Bank Australia Ltd	2 Oct 2019	273	2.70	Maturity	S&P ST A2	S&P BBB	1.59%	1,000,000.00	20,046.58	1,020,046.58
LC74123	4 Jul 2019	Bendigo & Adelaide Bank Ltd	2 Oct 2019	90	1.85	Maturity	Moody's ST P-2	Moody's A3	3.19%	2,000,000.00	8,920.54	2,008,920.54
LC75024	30 Jul 2019	Bank of Sydney Ltd	28 Oct 2019	90	2.35	Maturity	Unrated ST UR	Unrated UR	1.59%	1,000,000.00	3,991.78	1,003,991.78
LC67512	31 Jan 2019	Bank of Queensland Ltd	28 Oct 2019	270	2.75	Maturity	Moody's ST P-2	Moody's A3	3.19%	2,000,000.00	36,465.76	2,036,465.76
LC75839	14 Aug 2019	National Australia Bank Ltd	12 Nov 2019	90	1.75	Maturity	S&P ST A1+	S&P AA-	4.78%	3,000,000.00	6,760.26	3,006,760.26
LC69497	20 Mar 2019	BankVic	20 Nov 2019	245	2.72	Maturity	Moody's ST P-2	Moody's Baa1	3.19%	2,000,000.00	28,913.98	2,028,913.98
LC68236	25 Feb 2019	AMP Bank Ltd	22 Nov 2019	270	2.80	Maturity	S&P ST A2	S&P BBB+	4.78%	3,000,000.00	49,939.74	3,049,939.74
LC76310	28 Aug 2019	Bendigo & Adelaide Bank Ltd	26 Nov 2019	90	1.60	Maturity	Moody's ST P-2	Moody's A3	3.98%	2,500,000.00	3,616.45	2,503,616.45
LC76314	28 Aug 2019	National Australia Bank Ltd	26 Nov 2019	90	1.68	Maturity	S&P ST A1+	S&P AA-	3.19%	2,000,000.00	3,037.80	2,003,037.80
LC76381	29 Aug 2019	National Australia Bank Ltd	27 Nov 2019	90	1.68	Maturity	S&P ST A1+	S&P AA-	2.39%	1,500,000.00	2,209.32	1,502,209.32
LC75018	30 Jul 2019	Bendigo & Adelaide Bank Ltd	27 Nov 2019	120	1.70	Maturity	Moody's ST P-2	Moody's A3	2.39%	1,500,000.00	4,331.51	1,504,331.51
LC76380	29 Aug 2019	Suncorp Bank	27 Nov 2019	90	1.60	Maturity	S&P ST A1	S&P A+	3.19%	2,000,000.00	2,805.48	2,002,805.48
LC76830	5 Sep 2019	Bendigo & Adelaide Bank Ltd	4 Dec 2019	90	1.60	Maturity	Moody's ST P-2	Moody's A3	1.59%	1,000,000.00	1,095.89	1,001,095.89
LC76846	5 Sep 2019	National Australia Bank Ltd	4 Dec 2019	90	1.71	Maturity	S&P ST A1+	S&P AA-	4.78%	3,000,000.00	3,513.69	3,003,513.69
LC76883	6 Sep 2019	IMB Ltd	5 Dec 2019	90	1.65	Maturity	S&P ST A2	S&P BBB	3.19%	2,000,000.00	2,169.86	2,002,169.86
LC66831	14 Jan 2019	Suncorp Bank	10 Dec 2019	330	2.75	Maturity	S&P ST A1	S&P A+	6.37%	4,000,000.00	78,054.80	4,078,054.80
LC73749	28 Jun 2019	Judo Bank	17 Dec 2019	172	2.65	Maturity	Unrated ST UR	Unrated UR	1.59%	1,000,000.00	6,824.66	1,006,824.66
LC76835	5 Sep 2019	Members Equity Bank Ltd	3 Jan 2020	120	1.70	Maturity	S&P ST A2	S&P BBB	1.59%	1,000,000.00	1,164.38	1,001,164.38
LC74590	22 Jul 2019	Bank of Queensland Ltd	20 Jan 2020	182	1.95	Maturity	Moody's ST P-2	Moody's A3	2.39%	1,500,000.00	5,609.60	1,505,609.60
LC76319	28 Aug 2019	Bank of Queensland Ltd	24 Jan 2020	149	1.70	Maturity	Moody's ST P-2	Moody's A3	4.78%	3,000,000.00	4,610.97	3,004,610.97
LC76882	6 Sep 2019	Macquarie Bank	3 Feb 2020	150	1.80	Maturity	S&P ST A1	S&P A	3.19%	2,000,000.00	2,367.12	2,002,367.12
LC76112	22 Aug 2019	AMP Bank Ltd	18 Feb 2020	180	2.00	Maturity	S&P ST A2	S&P BBB+	4.78%	3,000,000.00	6,410.97	3,006,410.97
LC76306	28 Aug 2019	Suncorp Bank	24 Feb 2020	180	1.62	Maturity	S&P ST A1	S&P A+	3.19%	2,000,000.00	2,929.32	2,002,929.32
LC76831	5 Sep 2019	Suncorp Bank	3 Mar 2020	180	1.65	Maturity	S&P ST A1	S&P A+	1.59%	1,000,000.00	1,130.14	1,001,130.14
LC76833	5 Sep 2019	Bank of Queensland Ltd	3 Mar 2020	180	1.70	Maturity	Moody's ST P-2	Moody's A3	3.19%	2,000,000.00	2,328.76	2,002,328.76
LC74206	8 Jul 2019	Auswide Bank Limited	3 Apr 2020	270	2.05	Maturity	Moody's ST P-2	Moody's Baa2	3.19%	2,000,000.00	9,435.62	2,009,435.62
LC75838	14 Aug 2019	Rural Bank Ltd	11 May 2020	271	1.65	Maturity	Moody's ST P-2	Moody's A3	3.19%	2,000,000.00	4,249.32	2,004,249.32

Latest Deal Code	Latest Deal Settlement Date	Issuer	WAL / Interim Maturity Date	Term (Days)	Coupon Rate/Latest Yield	Coupon Frequency	Issuer Rating Short Term	Issuer Rating Long Term	% Total Face Value	Original Face Value Notional	Accrued Interest Notional	Market Value Notional
LC71995	15 May 2019	Beyond Bank Australia Ltd	15 May 2020	366	2.70	Maturity	S&P ST A2*	S&P BBB	1.91%	1,200,000.00	12,249.86	1,212,249.86
LC75953	16 Aug 2019	Members Equity Bank Ltd	13 Jul 2020	332	1.70	Maturity	S&P ST A2	S&P BBB	3.19%	2,000,000.00	4,191.78	2,004,191.78
Term Deposit Subtotal									91.15%	57,200,000.00	319,375.93	57,519,375.93
City of Fremantle - Municipal Subtotal									97.73%	61,327,452.18	319,375.93	61,646,828.11
City of Fremantle - Trust												
At Call Deposit												
LC77804	30 Sep 2019	National Australia Bank Ltd	1 Oct 2019	273	1.85	Nil	S&P ST A1+*	S&P AA-	2.27%	1,425,044.29	0.00	1,425,044.29
At Call Deposit Subtotal									2.27%	1,425,044.29	0.00	1,425,044.29
City of Fremantle - Trust Subtotal									2.27%	1,425,044.29	0.00	1,425,044.29
Report Total									100.00%	62,752,496.47	319,375.93	63,071,872.40

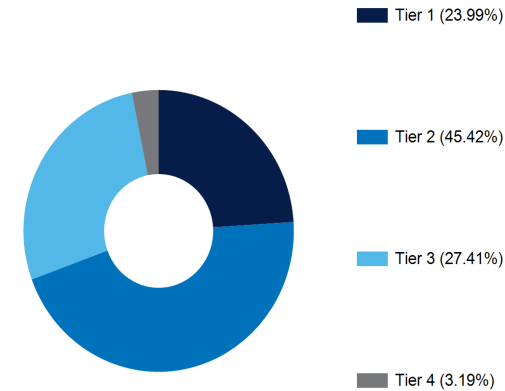
Notes:
 1. Coupon Rate is the full coupon rate at the next coupon date if that next coupon exists.
 2. The values shown as subtotals and total of the coupon rate column are weighted average running yields.
 3. An asterisk in the Issuer Rating Short Term column indicates that the security's rating differs from the issuer's short term rating. Refer to Laminar for further information.

2. Portfolio Credit Framework As At 30 September 2019

Credit Quality	Issuer/Security Rating Group	Face Value	% Total Value
Tier 1			
	AA+ to AA-	9,500,000.00	15.14%
	A1+	5,552,464.80	8.85%
	Tier 1	15,052,464.80	23.99%
Tier 2			
	A+ to A-	28,500,000.00	45.42%
	A2	31.67	0.00%
	Tier 2	28,500,031.67	45.42%
Tier 3			
	BBB+ to BBB-	17,200,000.00	27.41%
	Tier 3	17,200,000.00	27.41%
Tier 4			
	N/R	2,000,000.00	3.19%
	Tier 4	2,000,000.00	3.19%
	Portfolio Total	62,752,496.47	100.00%

Limits			
	Credit Rating Group	Maximum Allocation Face Value	Maximum Allocation %
Tier 1	AAA to AA- to A1+	62,752,496.47	100%
Tier 2	A1 to A-	37,651,497.88	60%
Tier 3	BBB+ to BBB-	15,688,124.12	25%
Tier 4	Unrated (Authorised)	9,412,874.47	15%

Face Value by Portfolio Credit Framework



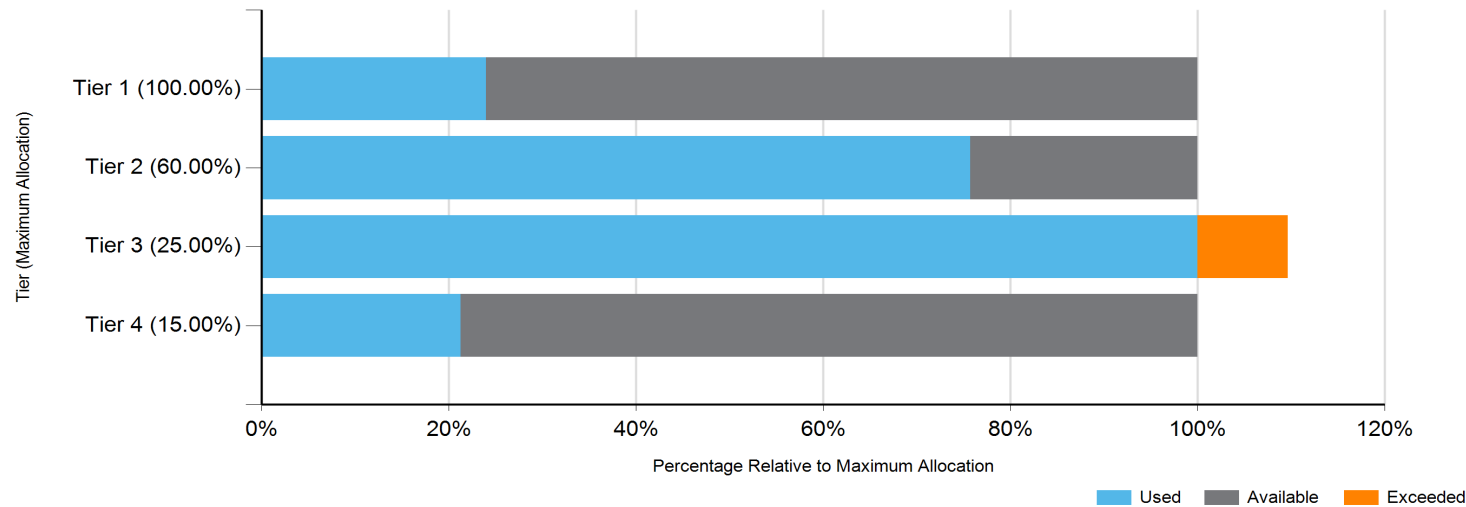


3. Portfolio Credit Framework Limits As At 30 September 2019

Tier	Allocation	Allocation %	Maximum Allocation %	% Used of Maximum Allocation	% Available of Maximum Allocation	% Exceeded of Maximum Allocation
Tier 1	15,052,464.80	23.99%	100.00%	23.99%	76.01%	0.00%
Tier 2	28,500,031.67	45.42%	60.00%	75.70%	24.30%	0.00%
Tier 3	17,200,000.00	27.41%	25.00%	100.00%	0.00%	9.64%
Tier 4	2,000,000.00	3.19%	15.00%	21.27%	78.73%	0.00%
	62,752,496.47					

Values used in the above calculations exclude interest for term deposits and other simple interest securities.

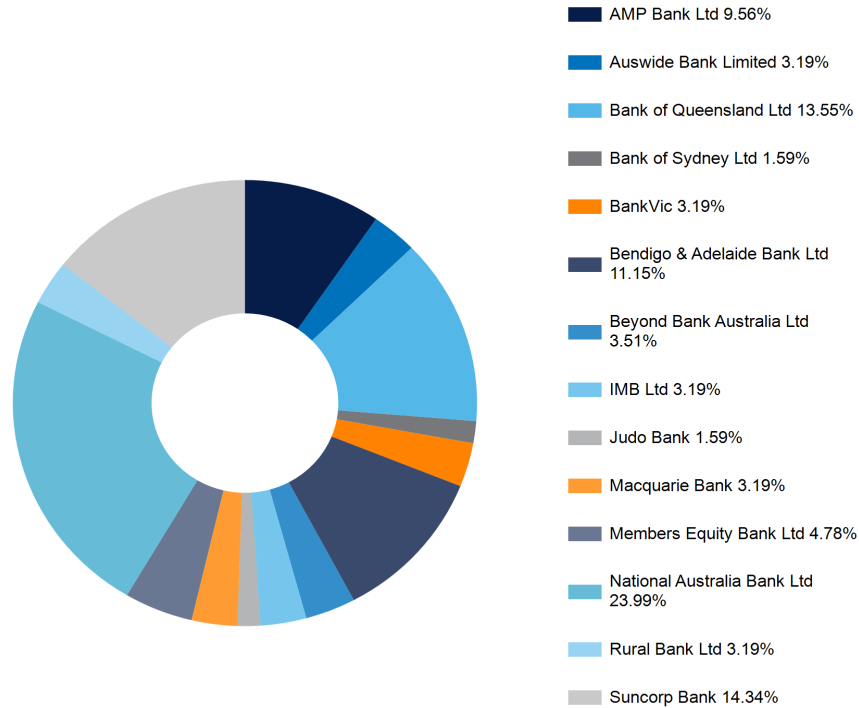
Portfolio Credit Framework Amounts Relative to Maximum Allocations



4. Counterparty Credit Framework As At 30 September 2019

Issuer	Rating Group	Face Value	% Total Value
AMP Bank Ltd	A2, BBB+ to BBB-	6,000,031.67	9.56%
Auswide Bank Limited	BBB+ to BBB-	2,000,000.00	3.19%
Bank of Queensland Ltd	A+ to A-	8,500,000.00	13.55%
Bank of Sydney Ltd	N/R	1,000,000.00	1.59%
BankVic	BBB+ to BBB-	2,000,000.00	3.19%
Bendigo & Adelaide Bank Ltd	A+ to A-	7,000,000.00	11.15%
Beyond Bank Australia Ltd	BBB+ to BBB-	2,200,000.00	3.51%
IMB Ltd	BBB+ to BBB-	2,000,000.00	3.19%
Judo Bank	N/R	1,000,000.00	1.59%
Macquarie Bank	A+ to A-	2,000,000.00	3.19%
Members Equity Bank Ltd	BBB+ to BBB-	3,000,000.00	4.78%
National Australia Bank Ltd	A1+, AA+ to AA-	15,052,464.80	23.99%
Rural Bank Ltd	A+ to A-	2,000,000.00	3.19%
Suncorp Bank	A+ to A-	9,000,000.00	14.34%
Portfolio Total		62,752,496.47	100.00%

Face Value by Issuer



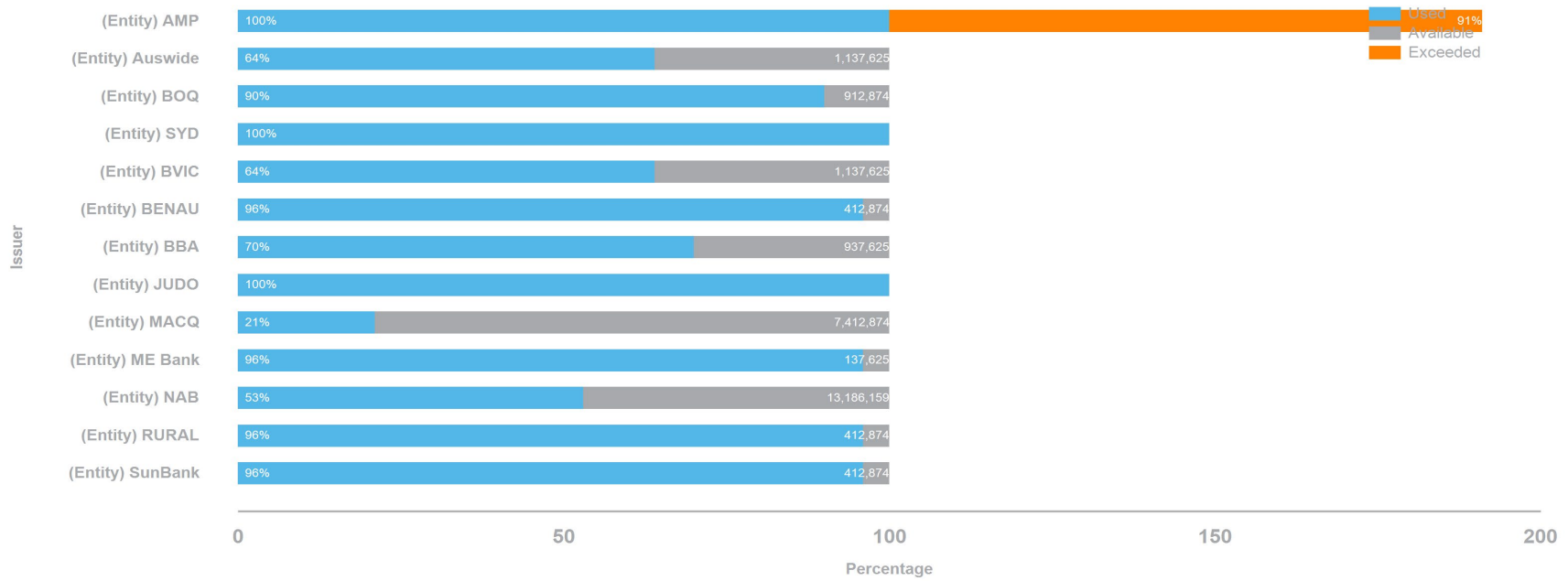
Notes
1. An issuer may have multiple rating groups if they are associated with, as an example, holdings in both an At Call Deposits (short term rating) and a term deposit (long term rating) security.

5. Issuer Trading Limits As At 30 September 2019

Issuer	Issuer Parent	Already Traded (with Issuer Group) Face Value Notional	Limit For Book or Trading Entity	Tier (Long Term Rating)	Trading Limit Type	Trading Limit Used (%)	Trading Limit Available (%)	Trading Limit Available (Value)	Trading Limit Exceeded (%)	Trading Limit Exceeded (\$)
AMP Bank Ltd		6,000,031.67	Entity	Tier 3	5.00 % of 62,752,496.47	100	0	0	91	2,862,407
Auswide Bank Limited		2,000,000.00	Entity	Tier 3	5.00 % of 62,752,496.47	64	36	1,137,625	0	0
Bank of Queensland Ltd		8,500,000.00	Entity	Tier 2	15.00 % of 62,752,496.47	90	10	912,874	0	0
Bank of Sydney Ltd		1,000,000.00	Entity	Tier 4	1,000,000.00 AUD	100	0	0	0	0
BankVic		2,000,000.00	Entity	Tier 3	5.00 % of 62,752,496.47	64	36	1,137,625	0	0
Bendigo & Adelaide Bank Ltd		9,000,000.00	Entity	Tier 2	15.00 % of 62,752,496.47	96	4	412,874	0	0
Beyond Bank Australia Ltd		2,200,000.00	Entity	Tier 3	5.00 % of 62,752,496.47	70	30	937,625	0	0
Judo Bank		1,000,000.00	Entity	Tier 4	1,000,000.00 AUD	100	0	0	0	0
Macquarie Bank		2,000,000.00	Entity	Tier 2	15.00 % of 62,752,496.47	21	79	7,412,874	0	0
Members Equity Bank Ltd		3,000,000.00	Entity	Tier 3	5.00 % of 62,752,496.47	96	4	137,625	0	0
National Australia Bank Ltd		15,052,464.80	Entity	Tier 1	45.00 % of 62,752,496.47	53	47	13,186,159	0	0
Rural Bank Ltd	Bendigo & Adelaide Bank Ltd	9,000,000.00	Entity	Tier 2	15.00 % of 62,752,496.47	96	4	412,874	0	0
Suncorp Bank		9,000,000.00	Entity	Tier 2	15.00 % of 62,752,496.47	96	4	412,874	0	0
		69,752,496.47						26,101,029		2,862,407
		(Excluding Parent Group Duplicates)								
		60,752,496.47								



Issuer Trading Limits (Entity Wide Limits Only)

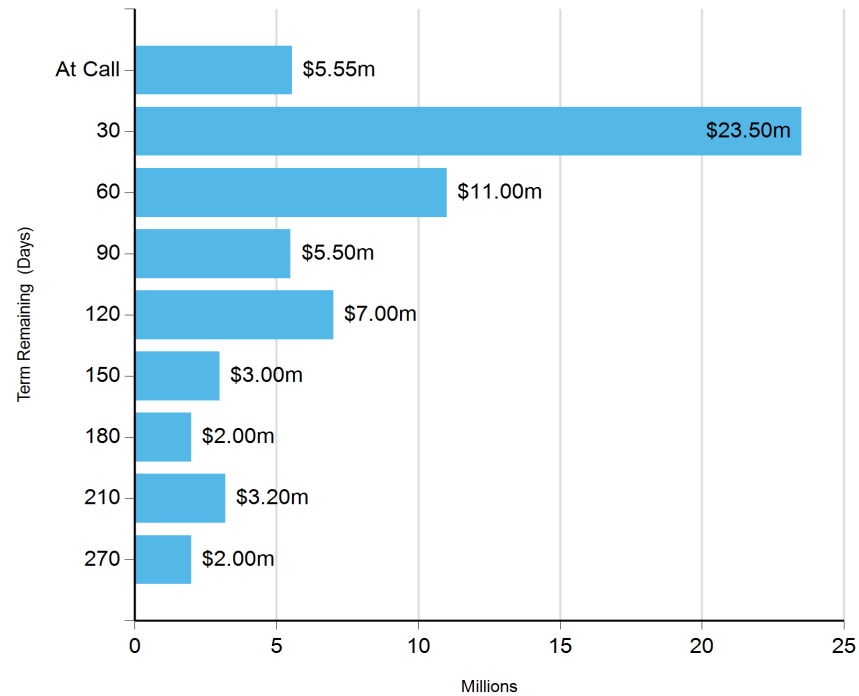


6. Portfolio by Term to Maturity As At 30 September 2019

Term Remaining (Days)	Face Value	% Total Value
At Call	5,552,496.47	8.85%
30	23,500,000.00	37.45%
60	11,000,000.00	17.53%
90	5,500,000.00	8.76%
120	7,000,000.00	11.15%
150	3,000,000.00	4.78%
180	2,000,000.00	3.19%
210	3,200,000.00	5.10%
270	2,000,000.00	3.19%
Portfolio Total	62,752,496.47	100.00%

Note: Term Remaining is calculated using a weighted average life date (WAL) where appropriate and available otherwise the interim (initial) maturity date is used.

Face Value by Term Remaining



7. Portfolio Summary by Fossil Fuel Lending ADIs As At 30 September 2019

Portfolio Summary by Fossil Fuel Lending ADIs

ADI Lending Status	% Total	Current Period
Non Fossil Fuel Lending ADIs		
Auswide Bank Limited	3.2%	2,000,000.00
Bank of Sydney Ltd	1.6%	1,000,000.00
BankVic	3.2%	2,000,000.00
Bendigo & Adelaide Bank Ltd	11.2%	7,000,000.00
Beyond Bank Australia Ltd	3.5%	2,200,000.00
IMB Ltd	3.2%	2,000,000.00
Judo Bank	1.6%	1,000,000.00
Members Equity Bank Ltd	4.8%	3,000,000.00
Rural Bank Ltd	3.2%	2,000,000.00
Suncorp Bank	14.3%	9,000,000.00
	49.7%	31,200,000.00
Fossil Fuel Lending ADIs		
AMP Bank Ltd	9.6%	6,000,031.67
Bank of Queensland Ltd	13.5%	8,500,000.00
Macquarie Bank	3.2%	2,000,000.00
National Australia Bank Ltd	24.0%	15,052,464.80
	50.3%	31,552,496.47
Total Portfolio		62,752,496.47

All amounts shown in the table and charts are Current Face Values. The above percentages are relative to the portfolio total and may be affected by rounding. A fossil fuel lending ADI appearing in the non-fossil fuel related table will indicate that the portfolio contains a "green bond" issued by that ADI.

Note: Reference for financial institutions not supporting the unlocking of carbon is (<http://www.marketforces.org.au/>).

Fossil Fuel vs Non Fossil Fuel Lending ADI



- Non Fossil Fuel Lending ADIs (49.7%)
- Fossil Fuel Lending ADIs (50.3%)

Non Fossil Fuel Lending ADIs



- Suncorp Bank (28.8%)
- Bendigo & Adelaide Bank Ltd (22.4%)
- Members Equity Bank Ltd (9.6%)
- Beyond Bank Australia Ltd (7.1%)
- Auswide Bank Limited (6.4%)
- BankVic (6.4%)
- IMB Ltd (6.4%)
- Rural Bank Ltd (6.4%)
- Bank of Sydney Ltd (3.2%)
- Judo Bank (3.2%)

Fossil Fuel Lending ADIs



- National Australia Bank Ltd (47.7%)
- Bank of Queensland Ltd (26.9%)
- AMP Bank Ltd (19.0%)
- Macquarie Bank (6.3%)

8. Performance Statistics For Period Ending 30 September 2019

Trading Book		1 Month	3 Month	12 Month	Since Inception
City of Fremantle - Municipal					
	Portfolio Return (1)	0.12%	0.44%	2.24%	2.26%
	Performance Index (2)	0.08%	0.29%	1.74%	1.82%
	Excess Performance (3)	0.04%	0.15%	0.50%	0.44%
City of Fremantle - Trust					
	Portfolio Return (1)	0.00%	0.00%	0.00%	1.36%
	Performance Index (2)	0.08%	0.29%	0.00%	1.57%
	Excess Performance (3)	-0.08%	-0.29%	0.00%	-0.21%

Notes

- 1 Portfolio performance is the rate of return of the portfolio over the specified period
- 2 The Performance Index is the Bloomberg AusBond Bank Bill Index (Bloomberg Page BAUBIL)
- 3 Excess performance is the rate of return of the portfolio in excess of the Performance Index

Trading Book	Weighted Average Running Yield
City of Fremantle - Municipal	1.99
City of Fremantle - Trust	1.85
All Trading Books	1.99
Fossil Fuel Support - Simple Interest Only	1.97
Non Fossil Fuel Support - Simple Interest Only	2.02
Fossil Fuel Support - All Securities	1.95
Non Fossil Fuel Support - All Securities	2.02



9. Interest and Distribution Income For 1 September 2019 to 30 September 2019

No interest income for entered period.

10. Transactions For Period 1 September 2019 to 30 September 2019

Security	Security ISIN	Deal Code	Acquisition/ Disposal	Transaction Date	Settlement Date	Face Value Original	Face Value Current	Bond Factor	Capital Price	Accrued Interest Price	Gross Price	Consideration Notional
NAB At Call		LC76809	Acquisition	2 Sep 2019	2 Sep 2019	5,000,000.00	5,000,000.00	1.00000000	100.000	0.000	100.000	5,000,000.00
NAB At Call		LC76808	Acquisition	4 Sep 2019	4 Sep 2019	5,000,000.00	5,000,000.00	1.00000000	100.000	0.000	100.000	5,000,000.00
NAB At Call		LC76810	Disposal	4 Sep 2019	4 Sep 2019	5,000,000.00	5,000,000.00	1.00000000	100.000	0.000	100.000	(\$5,000,000.00)
BENAU 1.6 04 Dec 2019 90DAY TD		LC76830	Acquisition	5 Sep 2019	5 Sep 2019	1,000,000.00	1,000,000.00	1.00000000	100.000	0.000	100.000	1,000,000.00
SunBank 1.65 03 Mar 2020 180DAY TD		LC76831	Acquisition	5 Sep 2019	5 Sep 2019	1,000,000.00	1,000,000.00	1.00000000	100.000	0.000	100.000	1,000,000.00
BOQ 1.7 03 Mar 2020 180DAY TD		LC76833	Acquisition	5 Sep 2019	5 Sep 2019	2,000,000.00	2,000,000.00	1.00000000	100.000	0.000	100.000	2,000,000.00
ME Bank 1.7 03 Jan 2020 120DAY TD		LC76835	Acquisition	5 Sep 2019	5 Sep 2019	1,000,000.00	1,000,000.00	1.00000000	100.000	0.000	100.000	1,000,000.00
NAB 1.71 04 Dec 2019 90DAY TD		LC76846	Acquisition	5 Sep 2019	5 Sep 2019	3,000,000.00	3,000,000.00	1.00000000	100.000	0.000	100.000	3,000,000.00
MACQ 1.8 03 Feb 2020 150DAY TD		LC76882	Acquisition	6 Sep 2019	6 Sep 2019	2,000,000.00	2,000,000.00	1.00000000	100.000	0.000	100.000	2,000,000.00
IMB 1.65 05 Dec 2019 90DAY TD		LC76883	Acquisition	6 Sep 2019	6 Sep 2019	2,000,000.00	2,000,000.00	1.00000000	100.000	0.000	100.000	2,000,000.00
NAB At Call		LC77800	Disposal	30 Sep 2019	30 Sep 2019	18,807,589.23	18,807,589.23	1.00000000	100.000	0.000	100.000	(\$18,807,589.23)
NAB At Call		LC77804	Acquisition	30 Sep 2019	30 Sep 2019	4.50	4.50	1.00000000	100.000	0.000	100.000	4.50
												(\$1,807,584.73)

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Report Code: TEPACK050EXT-00.14
Report Description: Concise Investment Report Pack 50
Parameters:
Trading Entity: City of Fremantle
Settlement Date Base
History Start Date: 1 Jan 2000
Prior Period End Date: 31 Aug 2019
Exclude Term Deposit Interest
Do Not Eliminate Issuer Parent-Child Effect In Trading Limit Calculations
Show Issuer Parent Column in Trading Limit Table
Use Face Value Notional in Trading Limit Calculations

C1910-3 SCHEDULE OF PAYMENTS SEPTEMBER 2019
ATTACHMENT 1

Schedule of payments and listing - viewed electronically

ATTACHMENT 2

Purchase card transactions – viewed electronically