

# 2024-25 Annual Report







# Acknowledgement

## *Wanjoo Nidja Walyalup – Whadjuk Land.*

Welcome, this is Fremantle, Whadjuk land.

In the Nyoongar language the Fremantle area is called Walyalup, meaning place of the Walyo or Woylie, a small brush-tailed bettong or kangaroo rat. The local Whadjuk people, part of the larger Nyoongar Aboriginal nation in the southwest of Western Australia, have a connection to country that dates back over 50,000 years.

Manjaree is the name Whadjuk people gave to the area around Fremantle, near the limestone hill at Arthur Head and Bathers Beach. In the local Whadjuk dialect it translates to 'fair exchange'.

The Manjaree Trail, starting near Kidogo Arthouse, explains Nyoongar seasons, bush tucker, trade, and other customs relevant to Manjaree. Sites along this trail are of tremendous importance to the Whadjuk people as they were places where valuable items were traded, families gathered for kinship and law making, and where young men and women who had 'come of age' met their future husbands and wives. While some of the sacred meeting places in and around Walyalup look very different in the present day, they still hold significance for local Whadjuk people.

The City of Fremantle acknowledges the Whadjuk people as the Traditional Owners of the greater Walyalup / Fremantle area and we recognise their cultural and heritage beliefs are still important today.



# Welcome

*Our 2024–25 Annual Report is a way of communicating to our ratepayers, the community and the wider public how the City has performed during the past financial year.*

It's a summary of how we've managed community assets, delivered activities and services, and met our financial obligations. It's also an important way to measure our progress against our single most important driver – the *2024–34 Strategic Community Plan*.

We always welcome input and feedback from our community and businesses. If you'd like to get in touch, or to know more about the City of Fremantle and how it runs, please contact 1300 693 736 or visit [fremantle.wa.gov.au](https://fremantle.wa.gov.au)

This Annual Report is available in alternative formats upon request, including options for people who are visually impaired.



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# Our City

*The City of Fremantle is a local government authority located 20km south-west of the Perth CBD comprising the eight suburbs of Beaconsfield, Fremantle, Hilton, North Fremantle, O’Connor, Samson, South Fremantle, and White Gum Valley.*

Walyalup / Fremantle is located in Whadjuk Nyoongar Boodja (country). The area has significant spiritual importance, informing dreamtime stories and being a historical area of importance for ceremonies, cultural practices and trade. The City includes a number of Aboriginal heritage sites under the *Aboriginal Heritage Act 1972 (WA)*.

19.3km<sup>2</sup>

Geographical area

33,247

Local jobs (2024)<sup>3</sup>

5116

Businesses (2024)<sup>1</sup>

\$5.08 billion

GRP<sup>3</sup>

36,349

Population (2024)<sup>1</sup>

64.9%

Born in Australia (2021)<sup>2</sup>

35.1%

Born overseas (2021)<sup>2</sup>

552

Or 1.7% Aboriginal and Torres Strait Islander (2021)<sup>2</sup>

42

Median age (2021)<sup>2</sup>

2.2

Average number per household (2021)<sup>2</sup>

Source: Australian Bureau of Statistics 2024<sup>1</sup> and 2021<sup>2</sup>  
National Institute of Economic and Industry Research (NIEIR) 2024,  
compiled and presented in economy.id by .id (informed decisions)<sup>3</sup>





Hidden Treasures at North Freo Nook, 2025. Image credit Tashi Hall.



# Mayor's Message

This year was an important one for our City as we continue on the path to achieving our community's strategic vision. We're revitalising what gives us our unique character, building towards our collective future, and focusing on what matters most to the people of Fremantle.

We've finalised the Corporate Plan 2025-29 to map out the City's key services, projects and activities in coming years. This framework will play an essential role in bringing our Strategic Community Plan 2024-34 to reality, and it aligns with the same five themes that emerged through extensive community consultation. These guide us to a Fremantle that is thriving, creative, liveable, resilient, and inclusive.

The Walyalup Stretch Reconciliation Action Plan 2024-27 has been adopted by Council and endorsed by Reconciliation Australia. As the City continues on its reconciliation journey, it has been wonderful to see the community engage with the Backyard Truth-Telling Series that allowed for such open and meaningful dialogue. The City of Fremantle was proud to be involved in Reconciliation WA's flagship event for 2025's National Reconciliation Week Breakfast, held at Fremantle Passenger Terminal and broadcast live across Australia.

Our City enjoyed so many creative highlights in 2024-25 with a vivid array of events and activations in line with our Arts, Culture and Creative Strategy. Highlights included a reshaped Hidden Treasures, the Drawn by Her exhibition, and the biggest Sunday Music ever at Walyalup Fremantle Arts Centre when 1,500 people saw a band from the Kiwirrkurra Community in WA's Gibson Desert.

Wardarnji attracted an audience of 4,000 at Esplanade Park, while 108,000 people engaged with the Fremantle International Street Arts Festival over Easter. The City also advocated for its deeply loved live music scene at a federal parliamentary inquiry, and we're working on ensuring our Port City continues to be a place where live music can thrive alongside development.

You might have also noticed some significant improvements to parks and public amenities, including at South Beach, the Hicks Street playground and the John Street river wall replacement.

An annual report is always an opportunity to reflect on just how much we can collectively achieve. I extend my heartfelt thanks to the CEO, Councillors and City staff for their expertise and dedication throughout the past year. I also want to take this opportunity to thank the previous Mayors and previous Councillors for their contributions to our City.

Finally, I would like to say how grateful I am to every person who engages actively with the City and our community. We're working towards the most exciting chapter yet for Fremantle, and I am looking forward to seeing what we can accomplish by working together.



**Ben Lawver**

*Mayor*



# CEO's Message

I am pleased to report that the City of Fremantle is in a financially sound and focused position with our Strategic Community Plan 2024-2034 guiding the way forward.

The past financial year reflects our collective commitment to providing high-quality public services and spaces, together with growing momentum towards achieving our community's vision. We have been making thoughtful decisions to support local liveability, resilience and community wellbeing, all while working on the bold planning and actions needed to meet the evolving needs of our City.

Part of this is investment into new and existing assets that will benefit the entire community. From kilometres of road resurfacing and new footpaths to playgrounds, ovals, and the balcony refurbishment of our Town Hall, we have been focusing on upgrades that will enhance everyday life across our suburbs.

We have been at work streamlining local planning policies, bringing 83 policies down to 63 to cut through red tape. We approved \$466 million in building works this financial year, including significant mixed use and residential investments that will go some way to easing housing pressures. This includes an exciting mixed development at the iconic Elders Woolstores.

Over 30,000 plants and 900 trees were planted across our suburbs, thanks to plenty of hard work from the City, Friends Of groups and other community groups. Together with the community, we also diverted 12,754 tonnes of waste from landfill and achieved an impressive recovery rate of 85% through Verge Valet bookings.

It was a delight to see the Hilton Park Precinct Masterplan recognised with a Landscape Planning award at the 2025 AILA WA Awards. This plan and project truly belong to the community, built on input from residents, sporting clubs and other stakeholders. With \$3.75 million in federal funding now secured for these works, it will be exciting to see the vision brought to life.

In 2025, Fremantle was named Western Australia's Top Tourism Town – an acknowledgement of our passion for providing exceptional visitor experiences. We have long been known as a must-visit destination, but there is a new sense of energy thanks to two vibrant destination marketing campaigns and amazing hospitality right across the City.

This is further reflected with Fremantle securing hosting rights for the prestigious Rolex SailGP Championship, which will bring world-class offshore racing to our City over the next three years. We were pleased to host the Australian Cruise Association Conference in 2025, and look forward to holding the Qantas Australian Tourism Awards in 2026.

This Annual Report shows that we remain deeply committed to serving the best interests of our community by balancing fiscal responsibility with strategic investment that supports Fremantle's long-term growth and wellbeing. Every decision we make is aligned to our community's vision, and that makes for an exciting way forward.

The achievements of this financial year would not be possible without the dedication and hard work of the Mayor, Councillors and City staff, and I give them my sincere thanks. I'm proud of what we've achieved together and look forward to what's ahead for the City of Fremantle.



**Glen Dougall**  
*Chief Executive Officer*







# Meet your Council

## Mayor



### Mayor Ben Lawver

Elected Councillor 2021-2025

Elected Mayor 2025-2029

#### Committees and groups

- Audit, Risk and Improvement Committee (ARIC)
- CEO Performance Review Committee (CEOPRC)
- North Fremantle Plan Working Group (NFPWG)
- Walyalup Reconciliation Action Plan Working Group (WRAPWG)
- Perth South West Metropolitan Alliance (PSWMA)

## Central Ward



### Deputy Mayor Cr Fedele Camarda

Elected 2021-2029

(Deputy Mayor until October 2027)

#### Committees and groups

- Audit, Risk and Improvement Committee (ARIC)
- International Relations Working Group (IRWG) (Presiding Member)
- North Fremantle Plan Working Group (NFPWG)
- Local Emergency Management Committee (LEMC)



### Cr Geoff Graham

Elected 2019-2027

#### Committees and groups

- CEO Performance Review Committee (CEOPRC) (Deputy Presiding Member)
- International Relations Working Group (IRWG)
- Western Australian Local Government Association South Metropolitan Zone (WALGA Zone)
- Local Emergency Management Committee (LEMC)



# Coastal Ward



## Cr Andrew Sullivan

Elected 2009-2029

### Committees and groups

- CEO Performance Review Committee (CEOPRC) (Presiding Member)
- International Relations Working Group (IRWG)
- North Fremantle Plan Working Group (NFPWG)
- Walyalup Reconciliation Action Plan Working Group (WRAPWG)
- Metro Inner-South Joint Development Assessment Panel (JDAP)
- Resource Recovery Group (RRG)
- Western Australian Local Government Association South Metropolitan Zone (WALGA Zone)
- South West Metropolitan Regional Road Group (SWMRRG)



## Cr Jemima Williamson-Wong

Elected 2023-2027

### Committees and groups

- Metro Inner-South Joint Development Assessment Panel (JDAP) (Deputy Member)



# Meet your Council

## East Ward



**Cr Frank Mofflin**

Elected 2019-2027

**Committees and groups**

- Audit, Risk and Improvement Committee (ARIC)
- CEO Performance Review Committee (CEOPRC)
- Resource Recovery Group (RRG)



**Cr Pip Slaughter**

Elected 2025-2029

**Committees and groups**

- Audit, Risk and Improvement Committee (ARIC)
- Metro Inner-South Joint Development Assessment Panel (JDAP) (Deputy Member)
- Western Australian Local Government Association South Metropolitan Zone (WALGA Zone)
- South West Group Committees: South West Corridor Development Foundation and South West Environmental Forum

## North Ward



**Cr Ingrid van Dorssen**

Elected 2023-2027

**Committees and groups**

- Audit, Risk and Improvement Committee (ARIC)
- International Relations Working Group (IRWG)
- North Fremantle Plan Working Group (NFPWG) (Presiding Member)
- Metro Inner-South Joint Development Assessment Panel (JDAP)





## Cr Melanie Clark

Elected 2025-2029

### Committees and groups

- CEO Performance Review Committee (CEOPRC)
- North Fremantle Plan Working Group (NFPWG)
- Walyalup Reconciliation Action Plan Working Group (WRAPWG)

## Acknowledgement of Previous Elected Members

The following members served for part of the financial year:

### Hannah Fitzhardinge

Mayor

### Cr Adin Lang

Coastal Ward

### Cr Jenny Archibald

Central Ward and Deputy Mayor

### Cr Doug Thompson

North Ward

## Executive Leadership Team

### Glen Dougall

Chief Executive Officer

### Graham Tattersall

Director | Infrastructure

### Matt Hammond

Director | City Business

### Russell Kingdom

Director | Planning, Place and Urban Development

### Pete Stone

Director | Creative Arts and Community



# Strategic Community Plan

*The Strategic Community Plan (SCP) sets out the community's long-term vision, values, aspirations and priorities.*

It is the City's most important guiding document, shaping planning, budgeting, resource allocation and service delivery over the next decade.

While it provides a long-term direction, the SCP is not static; it is reviewed and updated to ensure it continues to reflect the community's aspirations for Fremantle's future.

Following a comprehensive review, Council adopted the Strategic Community Plan 2024-34 in May 2024. Directly shaped by community feedback, the Plan outlines a vision built around five key themes that define the City's strategic direction.







# *Our Vision for Fremantle*

## 1

### **A Liveable City**

A liveable city that is vibrant, socially connected and desirable

## 2

### **A Thriving City**

A thriving city with a prosperous and innovative economy

## 3

### **A Creative City**

A creative city that is inspiring, diverse and dares to be different

## 4

### **A Resilient City**

A resilient city that plans for the future and is empowered to take action

## 5

### **An Inclusive City**

An inclusive city that welcomes, celebrates and cares for all people, cultures and abilities





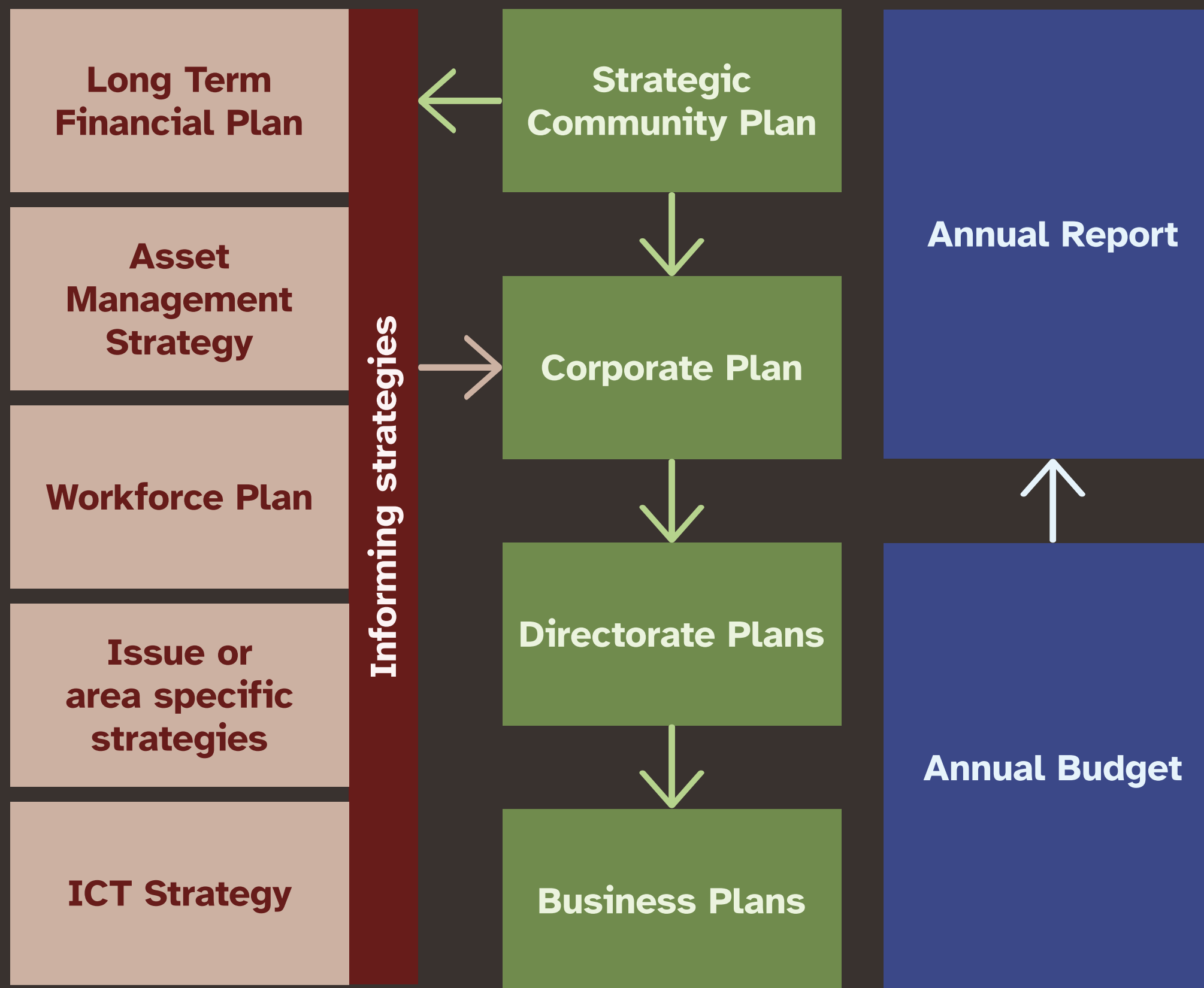
# Corporate Plan

*The Corporate Plan 2025-29 outlines the community's long-term aspirations into practical actions.*

It outlines how the City will deliver on each of the five themes of the Strategic Community Plan 2024-34 through key projects, services and initiatives.

The Corporate Plan activates the commitments made in the Strategic Community Plan by aligning community aspirations with actions that can be achieved within available resources. It provides a clear framework for what the City plans to deliver over the coming years to help realise Fremantle's shared vision for the future.







# Summary Financial Performance

\$740.81m

Total value of City-owned and controlled assets

\$4.66m

Earned more operating revenue than budgeted

\$702.21m

Total net asset value for the City

\$2.71m

Capital revenue

\$101.37m

Generated operating revenue



# Income

*As at 2024-25, the City owned and controlled assets with a total value of \$740.81 million and generated operating revenue of \$101.37 million and capital revenue of \$2.71 million.*

The City's fiscal performance for the financial year evidenced the following:

- The City continues to record a healthy closing surplus of \$9.58 million, marginally down from \$11.57 million from last year.
- Total revenue increased to \$101.37 million, exceeding budget by \$4.66 million and prior-year actuals by \$5.01 million.
- Rates revenue rising to \$63.17 million, reflecting a stable and reliable funding base.
- Provided funding for the multitude of programs and services as detailed in the Annual Report, to deliver to the strategic objectives as set by the community.

The City's financial performance enabled funding for the multitude of programs and services, to deliver to the strategic objectives as set by the community.





## Top Capital Projects



Town Hall balcony refurbishment



Booyeembara Park fencing works



John Street river wall replacement



Hicks Street playground renewal



Fremantle Tennis Court refurbishment



# Top Events and Services



Reshaped Hidden Treasures



School holiday activations

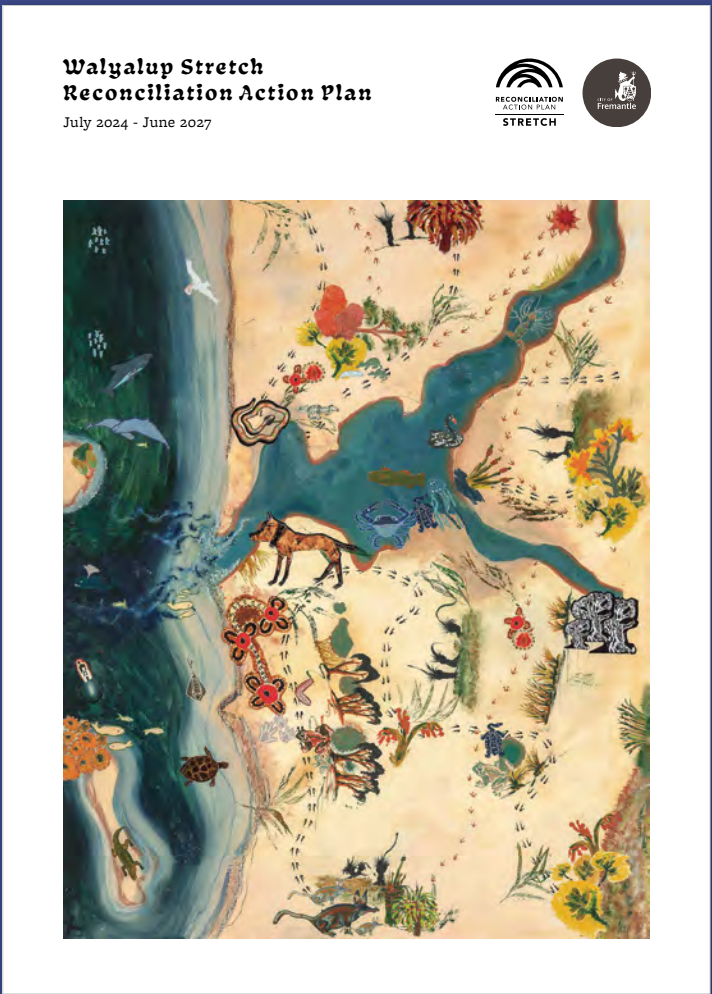


Fremantle Leisure Centre refresh



2025 National Reconciliation Week Breakfast

# Top Strategic Plans



Age Friendly Plan 2025-30 – Public Comment Period



# City Teams



## Office of the Chief Executive

- Governance
- People and Culture
- Business Transformation
- Corporate Communications



## Creative Arts and Community

- Arts and Culture
- Community Development
- Fremantle Community Legal Centre
- Customer Service
- Lifelong Learning
- Visitor Information Services
- Fremantle Leisure Centre





## Planning, Place and Urban Development

- Strategic Planning and City Design
- Development Applications
- Environmental Health
- Community Safety and Parking
- Compliance
- Emergency Management



## City Business

- Economy and Commercial
- Financial Services
- Information Technology



## Infrastructure

- Infrastructure Engineering
- Parks and Landscape
- Waste and Fleet
- Building, Facilities and Sustainability Services









# Office of the Chief Executive

*Functions, highlights,  
stats and strategies*



# Governance

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## Key Functions

- Ensures effective performance and compliance with legislative requirements applicable to local government
  - Supports Council, including the preparation of agendas and minutes and other meeting papers
  - Maintains registers and other matters of compliance
  - Works collaboratively across the organisation
    - Providing governance advice
    - Coordinating organisational policies
    - Risk and governance activities
    - Preparing relevant reports as required
- 

## Highlights

- In 2024-25, Governance prepared meeting papers collectively for 27 Council and Committee meetings
- Adopted a new meeting structure of two Ordinary Council Meetings per month, with Audit and Risk Management Committee meetings held quarterly to improve the reporting and decision-making process
- Council Chamber and Meeting Room audio-visual systems were upgraded to improve the in-person meeting, livestream, and room-hire experience
- A schedule to review the remaining eight local laws was adopted by Council in March 2025, occurring 2025-2026. The Parking Local Law 2021 and the Prevention and Abatement of Sand Drift Local Law 2002 were reviewed and remain unchanged
- Register of Complaints
  - No complaints were made in the 2024-25 period. In 2024-25, \$990.00 (incl. GST) was paid to the Department of Local Government, Sport and Cultural Industries for the Local Government Standards Panel (Standards Panel) deliberation on one or more complaints of minor breach submitted by the Complaints Officer in a previous reporting period







# People and Culture

## Key Functions

- Oversee work health and safety, ensuring a safe and healthy workplace for all staff
- Provide people and culture advisory services, offering guidance on employment matters, policies and workforce management
- Lead organisational development initiatives to build capability, strengthen leadership and support workforce planning
- Drive staff engagement and retention programs that enhance morale, recognition and organisational culture

## Highlights

- Implemented the City’s new Learning Management System, Walyalup Learning, to support ongoing development of staff and meet compliance requirements
- Increased engagement across the employee group through targeted initiatives
- Reduced staff attrition by a further 4.9% from previous year through engagement and retention activities
- Developed the Leadership Capability Framework to strengthen leadership skills and career development
- Obtained membership of CEOs for Gender Equity, reinforcing the City’s commitment to workplace equity and inclusion

## Employee Remuneration

As per the requirements of the Local Government (Administration) Regulations 1996, tabled below are the number of City of Fremantle employees earning over \$130,000 per annum.

Salary	No. of employees	Salary	No. of employees
\$130,001 and \$140,000	9	\$250,001 and \$260,000	1
\$140,001 and \$150,000	7	\$260,001 and \$270,000	
\$150,001 and \$160,000	3	\$270,001 and \$280,000	
\$160,001 and \$170,000	6	\$280,001 and \$290,000	
\$170,001 and \$180,000	8	\$290,001 and \$300,000	
\$180,001 and \$190,000	1	\$300,001 and \$310,000	
\$190,001 and \$200,000	1	\$310,001 and \$320,000	
\$200,001 and \$210,000		\$320,001 and \$330,000	
\$210,001 and \$220,000		\$330,001 and \$340,000	
\$220,001 and \$230,000	3	\$340,001 and \$350,000	
\$230,001 and \$240,000		\$350,001 and \$360,000	
\$240,001 and \$250,000		\$360,001 and \$370,000	1*

*\*CEO’s salary*

The remuneration paid to the CEO during the financial year was \$361,536 + 11.5 % Superannuation



# Staff Snapshot

## Management Leadership Team

9

Female

7

Male

## Executive Leadership Team

5

Male

20%

Increased confidence in City of Fremantle leaders since 2023

405

Part Time and Full Time Employees

274

Casual Employees

16.4%

Attrition for Part Time and Full Time Employees

2.06%

Disability

1.76%

Aboriginal or Torres Strait Islander (ATSI)





# Business Transformation

## Key Functions

- Business improvement and transformational change
- Build organisational performance through capability improvement
- Corporate planning and reporting
- Align the organisation to deliver on the Strategic Community Plan (SCP)
- Monitor organisational performance to ensure focus is maintained on the right things

## Highlights

- Aligned all projects and services to the Strategic Community Plan 2024-34
- Created and adopted the Corporate Plan 2024-29 to enable delivery against the SCP
- Established a reporting framework, methodology and process to effectively monitor performance against the SCP
- Launched a pilot leadership program to build capability of leaders in the organisation
- Continued the Mentoring Program to build relationships and a cross-collaborative culture within the organisation
- Commenced service reviews, establishing a robust framework and methodology to investigate and implement service improvements in line with community and customer expectations









# Corporate Communications

## Key Functions

- Provide informative and transparent communications to residents about initiatives, events and matters of interest to residents and stakeholders
- Utilise a variety of platforms to deliver information to the public, including traditional media, digital media, videography and photography

## Snapshot

New website

With a revised brand style guide

1,572,599

Website pages viewed

520,000

New website users

577,130

Facebook reach with 1,784 new followers

72,476

Instagram reach with 1,225 new followers

3,605

FREO WEEKLY  
e-newsletter subscribers  
with 7.9% click-through rate

58

Media releases  
produced

16,000

Approximate number of FRE-OH! Magazines  
hand-delivered to residents' homes each  
edition (four per year)

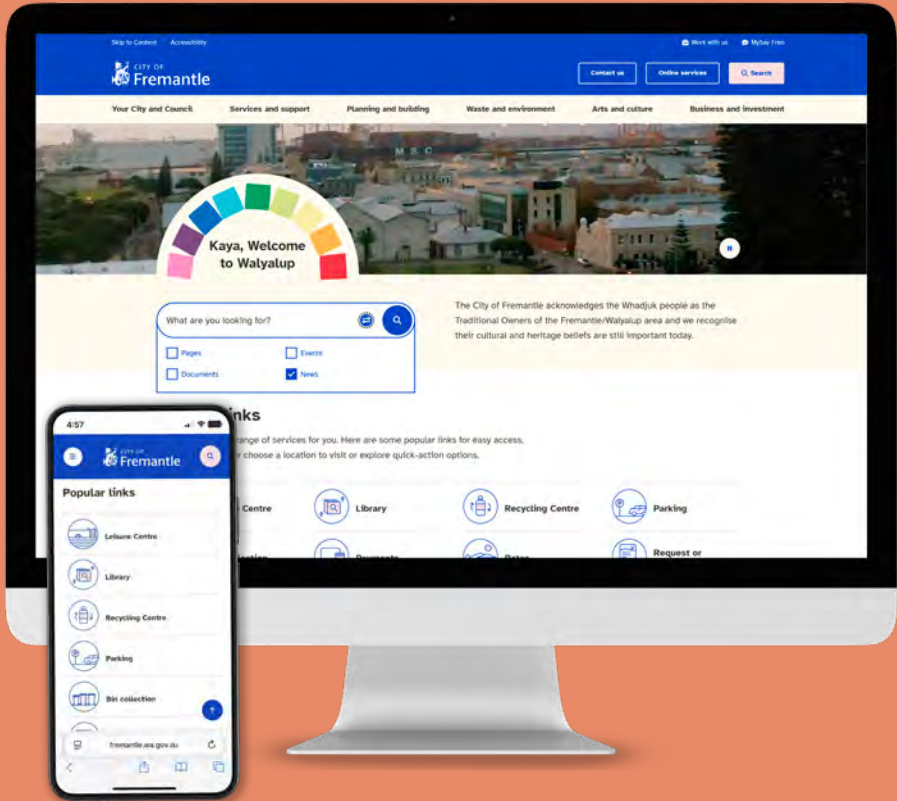




# Spotlight

# Smooth Launch

For City’s new website



## The Challenge

Our legacy website was approaching end-of-life and posed increasing challenges including difficult navigation, limited functionality, and cumbersome content management. We needed a solution that was not just functional but would embody Fremantle’s unique spirit. Our brief was simple: make it easy to use, and “make it Freo.”

## The Solution

Partnering with a reputable and experienced digital agency, we opted for a custom website to deliver a secure, scalable and highly functional platform. The choice enabled expedited development while allowing for a tailored, locally resonant design.

## Key New Features

- **Advanced search with filters:** Users can quickly locate content by type.
- **Quick links:** Links to essential information at a glance.
- **Events module:** Integrated calendar for timely community updates.
- **Improved minutes and agendas module:** Centralised, easy-to-access governance materials.
- **Improved accessibility:** User experience improvements including an accessible font and improved navigation.
- The **fresh aesthetic** with its vibrant blues, soft pinks and engaging visuals captures Fremantle’s heritage and maritime history. The design incorporates motifs like “The Containbow” public artwork and the City’s famous cranes: symbols of the City’s creative spirit and port city identity.

## The Outcomes

The new website has significantly improved how our community engages online.

- Residents can effortlessly access local news, event listings and key documents, and make payments through improved navigation and dynamic features.
- The new site resonates with our coastal, creative culture while still appealing to visitors from near and far.
- The new site earned a 91% accessibility rating, compared to a sector average of 80%.
- Content management is now frictionless, with easy updates and minimal technical overhead.
- The site now truly represents Fremantle, both in look and function, and delivers on our goal to “make it Freo and make it functional.”



# Community Engagement

## Key Functions

- Plan, program and implement community engagement activities, including online and in-person liaison with the community, in collaboration with all directorates and teams
- Capture community feedback in project-specific engagement reports and other collateral, which are used internally and to inform the public
- Support and promote community precinct groups to strengthen local connections and participation

## Highlights

- Art on High EOI, October 2023 to April 2024 – Arts and Culture, Infrastructure Engineering, Parks and Landscape, Communications
- City Cycle Fair, 27 October 2024 – Two school workshops for CBD Bike Racks project with Community Development, Infrastructure Engineering, RAC, WestCycle, People on Bicycles, and local businesses
- Samson Park Masterplan, December 2024 – Drop-in Session and reference Group meetings – Place and Projects team, Samson Park Precinct Group, and Friends of Samson Park
- Go Slow in Freo Event, April 2025 – Community Engagement, Corporate Communications and WA Road Safety Commission, Hilton Precinct Group and Streets Alive
- ChangeMakers Program 2025 – Community Development
- City Plan, June 2025 – What If? at PS Art Space and City Plan school and community workshops with City Design Team and various architects, designers and researchers
- City Plan: North Fremantle – Community Workshop with City Design Team



City Thinkers Workshop



Go Slow in Freo Event



# Snapshot

## MySay Freo Engagement

84,357

Online visits

3,214

Submissions

5.5%

Engagement rate

## Face-to-Face Engagement

287

Community Drop-in Sessions

20+

1:1 and Group Meetings

5

School Workshops

## Survey Engagement

58

Applications processed

40+

Surveys published

Top Performing

Tree Retention Policy  
219 responses

Low Cost Urban Road Safety Program  
110 responses

Samson Park Masterplan  
153 responses

Fossil Fuel Advertising and Sponsorship Policy  
107 responses

City Plan: North Fremantle  
178 responses



ChangeMakers mentorship celebration



City Plan workshop



Art on High Public Art Project









# Creative Arts and Community

*Functions, highlights,  
stats and strategies*



# Arts and Culture

## Key Functions

- Enable, create and deliver programs to enhance positive cultural change and prosperity
- Create and manage ambitious creative spaces to get the best possible outcomes for the community and local arts industry
- Advocate for, invest in and support the arts, culture and creative industries

## Highlights

- The annual Nyoongar performance event, Wardarnji, attracted an audience of 4,000 with more than 150 artists, held at Esplanade Park
- Fremantle Festival: 10 Nights in Port featured a Fremantle-inspired program including Six Seasons Gathering, an exhibition that showcased gathered and shared seasonal resources from the Walyalup Bilya area to create artworks that reflect the Nyoongar six seasons, exhibited at Walyalup Civic Centre
- Fremantle International Street Arts Festival received a funding boost from Tourism WA and engaged with 108,000 people over Easter long weekend
- Key exhibitions at Walyalup Fremantle Arts Centre included It's Always Been Always, a group exhibition curated by Zali Morgan and Night Fishing with Ancestors by Karrabing Film Collective (May to August), Stolen Wages by Mervyn Street, The Beach by Diane Jones and Idea Induction by Kate Mitchell (February to April), Wrap Your Troubles in Dreams by The Huxleys (November to January) and the Indian Ocean Craft Triennial (August to October)
- Key exhibitions at the Moores Building Art Space included Clear Light: Full Circle by Ian de Souza and Drawn By Her: Stories from WA Women Illustrators by The Literature Centre, Paper Bird and the Society of Children's Book Writers and Illustrators
- 23 free Sunday Music events were held from October to April, supporting more than 200 musicians to an audience of over 17,000 people. A notable highlight included hosting a band from the Kiwirrkurra Community, a small community in WA's Gibson Desert, who performed to 1,500 people – the biggest crowd of the Sunday Music season
- 27 ticketed music events, supporting approx. 125 local, national and international musicians were presented on the south lawn, front lawn and inner courtyard to an audience of over 41,000 people. Highlights included Thelma Plum, Rufus Wainwright, San Cisco and King Stingray
- Beloved music festival Hidden Treasures was reshaped and enjoyed in Freo's suburbs, featuring 92 artists, eight stages, three guest curators, one rave haze cave, one jam garage, two sausage sizzles, one burger stand, one soup bar and over 1,000 music lovers
- The City advocated for live music at a federal parliamentary inquiry into the challenges and opportunities within the Australian live music industry
- Arts grants continued to invest in local artists delivering a wide range of projects, and the City partnered with industry initiatives including Sculpture at Bathers, Fremantle Design Week 2024, and Vessel Contemporary
- The FOUND retail store and the annual Christmas market Bazaar continued to provide vital investment supporting local independent makers
- The City continued to support artists through its residency program, offering studios across Walyalup Fremantle Arts Centre, Moores Building Art Space and Bathers Beach Arts Precinct. One notable highlight was an annual exchange program in collaboration with the Irish Museum of Modern Art
- The City took over management of Victoria Hall with a focus on performing arts and community bookings



# Snapshot

374,907

Audience reach through the City’s Arts and Culture programs and investments

1,433

Artists and creatives directly supported via the City’s Arts and Culture programs and investments

10+

Live cross opportunities

886,000

Walyalup Fremantle Arts Centre Facebook reach

448,400

Walyalup Fremantle Arts Centre Instagram reach

381,000

Walyalup Fremantle Arts Centre website visitors

48,000

Walyalup Fremantle Arts Centre Facebook followers

43,700

Walyalup Fremantle Arts Centre Instagram followers

44,800

Festival Facebook followers

16,036

Festival Instagram followers



# Community Development

## Key Functions

- Deliver youth workshops and events
- Support positive ageing in the community
- Provide disability access and inclusion
- Provide Aboriginal engagement and the Walyalup Aboriginal Cultural Centre
- Deliver recreation and wellbeing services
- Deliver community grants and partnerships

## Highlights

- Approximately 90 youth-specific workshops and events delivered. Events ranged from small group workshops to large activations up to 800 attendees, while the Pride Festival attracted a vibrant crowd of 7,618 people
- The Positive Ageing and Volunteering Expo in March 2025 attracted wide attendance and service provider involvement. Other positive ageing events included an expanded Come and Try series, Social Story guides, intergenerational workshops for grandies and grandkids, Advance Care Planning and home safety sessions, and digital literacy support
- Disability access and inclusion initiatives included audio-described events at Fremantle International Street Arts Festival, Access Tours at Walyalup Fremantle Arts Centre, Social Story and communication tools launched by Fremantle Library, and expanded sensory zones and visual supports at community events
- In partnership with Centre for Stories, the Backyard Truth-Telling Series program created a safe space for community dialogue through personal storytelling with four workshops, three events, nine storytellers and 178 attendees
- First Nation Films at Walyalup Fremantle Arts Centre attracted 600 attendees, while the Walyalup Aboriginal Cultural Centre (WACC) celebrated its 10-year anniversary with food, performance and markets
- The City of Fremantle was the first and only local government in WA to fully implement an hourly reserve hire model for sporting grounds. This helps to reduce barriers for smaller or emerging groups who may not require long-term bookings
- Sporting Reserve Plan endorsed in December 2024, Active Reserve Hire Policy endorsed in June 2025, and Early Years Research Project commenced
- Awarded \$4,800 in travel assistance grants to Fremantle-based athletes to compete interstate and internationally
- \$10,523 awarded from 12 successful applications for community donations, supporting community initiatives being delivered in neighbourhood or community group settings





Snapshot

\$65,000

In Community Partnerships

\$58,947

In Community Grants (13)

50+

First Nations-led activities delivered

\$71,624

Distributed through 255 vouchers via KidSport along with \$1,000 state funding

Top funding areas included swimming lessons, PCYC programs, gymnastics, local junior AFL club and local soccer club

\$8,000

Distributed by Positive Ageing Assistance Fund to support 54 vulnerable community members

630+

Participants in more than 185 workshops for over 55s with 5,115+ hours of participation

90

Youth-specific events delivered



44

Artists with disability participated in access tours

30+

Events used Access and Inclusion Checklist



# Fremantle Community Legal Centre

## Key Functions

- Provide equitable access to legal assistance for diverse communities, regardless of financial circumstances
- Deliver a year-round duty lawyer service for victims of family violence
- Work collaboratively with the Fremantle Family Violence Service to support community safety
- Offer a duty lawyer service at Fremantle Magistrates Court
- Partner with UWA, Murdoch and Notre Dame to host law students completing their law degree
- Deliver community legal education to inform people about their legal rights and responsibilities

## Highlights

- Celebrated its 40th year anniversary in February 2025
- Hosted the annual law conference in February 2025 featuring esteemed presenters from across the legal profession
- Delivered a successful Law Week event in May 2025, providing advice to over 30 clients in the Walyalup Civic Centre foyer
- Hosted a meaningful White Ribbon Day event in November 2024, highlighting the prevalence of family and domestic violence victims through an installation of crosses to acknowledge the victims of FDV across Australia

## Snapshot

1,005

Pieces of legal advice provided

856

Clients served

744

Legal tasks

357

Duty Lawyer services

181

New open cases

5

Community education activities



## Spotlight

# Stella's Story

*Stella's story is just one of many that highlights the power of advocacy and legal support, and the vital role that the Fremantle Community Legal Centre plays in our community.*

*\*Not client's real name*

\*Stella, a 48-year-old grandmother, found herself in a difficult financial position while caring for her two teenage sons and five-year-old granddaughter. Stella had taken on full-time care of her granddaughter after her daughter was unable to do so, and with Stella's partner earning a low income the household was experiencing significant cost-of-living pressures.

The family's financial situation worsened when Stella attempted to apply for an advance loan from Centrelink to help manage costs. She was informed by Centrelink that she would be ineligible to apply due to an existing Child Care Subsidy (CCS) debt of \$8,000.

Stella had applied for CCS when her granddaughter came into her care in late 2021, but Centrelink later claimed she owed \$8,000 in debt due to the child's absences and change in caregiver.

### Seeking Support

Stella reached out to the Fremantle Community Legal Centre (FCLC), which connected Stella with the Welfare Rights Advocate. After hearing Stella's story, the Advocate offered to represent her in communications with Centrelink. The Advocate submitted an appeal outlining Stella's exceptional circumstances and the reasons behind the debt.

### The Outcome

The Reviewing Officer at Centrelink considered the appeal and decided to waive the entire \$8,000 debt. Stella was overjoyed and relieved by the news, expressing gratitude for the Advocate and Centrelink's understanding of her challenging situation. She was able to move forward without the added pressure of that unexpected debt.

**"It's really lifted a huge weight off my shoulders... Thanks heaps... I'm so happy about it." – Stella**



# Customer Service

## Key Functions

- Provide the community with the highest standard of customer service, in line with the City’s Customer Charter
- Respond to enquiries politely and helpfully, offering clear and relevant information whether in person, by phone or email
- Deliver a 24-hour telephone service for after-hours emergency calls





# Snapshot

51,306

Calls answered

25,497

Emails received and responded to

16,679

Service requests created and lodged

6,536

Customers served at Walyalup Civic Centre service desk

1,643

Applications and permits processed

27

Seconds average call wait time

98%

Customer satisfaction rating for Contact Centre

92%

Contact Centre service level

Upgrades

TechOne CiA Service Request System implemented in April 2025, migration in progress



# Lifelong Learning

## Key Functions

- Provide a contemporary library service and experiences that engage, support and inspire
- Ensure library collections, programs, spaces and the website encourage library users to come back
- Embrace new opportunities and technologies to deliver services that respond to community needs
- Increase participation of families in early years literacy and learning programs
- Provide accessible spaces where people can come together to connect
- Deliver contemporary programming that promotes a love of reading and lifelong learning, increases social inclusion and builds community connections
- Develop and manage library collections which reflect the needs of the community
- Celebrate and recognise Fremantle’s Local History Collection as one of the best in WA
- Oversee The Meeting Place and Fremantle Toy Library

## Highlights

- Achieved 100% ratings for customer satisfaction in Voice of the Customer survey across all Lifelong Learning units, and 93% in Culture Counts survey
- Hosted Women’s Hall of Fame morning tea and related display. WA Hall of Fame inductees for 2024 included three women currently residing in the City of Fremantle: Rebecca Prince-Ruiz, Carolyn Oldham and Carol Dooley
- Hosted the Public Libraries WA forum in collaboration with WALGA, with talks from our Mayor, Child Safeguarding Implementation Unit, Working with Children Screening Unit and WALGA
- Hosted Gina Chick, winner of Alone Australia, in an event that drew a packed audience of over 250 people
- Transformed the library space into an auditorium amongst the bookshelves for a conversation between Holden Sheppard and Ben O’Shea for the launch of Holden Sheppard’s Invisible Boys TV tie-in book edition
- Hosted a conversation between Ros Thomas and our Collections Librarian Christy Kemp, to discuss The Loneliness Project
- Westerly Magazine launched their latest edition, 69.2, with an evening event in the library
- Fremantle History Centre held the 34th annual Gwenyth Ewens Art Award in the Town Hall, with over 200 people attending the opening evening, 11 schools participating and 349 entries on display for one week





# Snapshot

## Fremantle Library

234,236

Total visits

164,568

Physical loans, including books, DVDs and MP3s

93,387

Online resources loaned

41,501

Reference enquiries

668

Lifelong Learning programs delivered

17,411

Lifelong Learning Program attendees

## The Meeting Place

13,805

Total visits

21

Programs

551

Sessions



# Visitor Information Services

## Key Functions

- Deliver an exceptional visitor experience by sharing the stories of Fremantle’s people, culture and history in a welcoming and friendly environment
- Create a welcoming space where visitors can relax, and plan excursions and activities
- Ensure the Visitor Centre is recognised as the hub of tourism in Fremantle, representing local businesses and tour operators
- Promote local and regional attractions, facilities and services to enhance visitor engagement
- Enhance in-store services through providing luggage storage, locally sourced merchandise, interpretive materials and visitor information
- Maintain and grow the Tourist Ambassador volunteer program
- Provide accurate destination information so visitors can make the most of their time in Fremantle
- Provide visitor servicing to all transit cruise ships via the information desk at the Fremantle Passenger Terminal, the shuttle bus stop in Walyalup Koort, and within the Visitor Centre

## Highlights

- Gold medallist in Western Australia’s 2025 7NEWS Top Tourism Town Awards
- Installed visitor satisfaction survey software kiosk in the Visitor Centre for real-time visitor feedback
- Installed two door counters linked to Tourism Council WA database to provide accurate visitor numbers





# Snapshot

142,082

Visitors from Western Australia, interstate and overseas

20,115

Transit passengers across 12 cruise ships

18,016

Passengers utilised city shuttle service

3,141

Volunteer hours rostered over 7-day operation and across three roles

1,293

Free bike hires

96.2%

Visitor satisfaction rating from 566 surveys and visitor feedback ratings

# Growing range

Locally supplied merchandise stocked and sold at the Visitor Centre



# Fremantle Leisure Centre

## Key Functions

- Provide high-quality aquatic and fitness services through our pools, a well-equipped gym and a variety of group fitness programs
- Deliver Learn to Swim programs catering to all ages and abilities, with a strong focus on water safety
- Offer an inclusive and welcoming environment that encourages community wellbeing, physical activity and social connection
- Maintain safe, clean and accessible facilities with a strong emphasis on customer service and operational excellence
- Support health and fitness goals by offering personal training, wellness initiatives and accessible membership options

## Highlights

- The gym received a refresh this year with brand new Technogym cardio and strength equipment and the addition of a virtual cycle studio, along with new flooring, electrical and painting
- Launch of Virtual Group Fitness in the Group Fitness studio





Snapshot

554,763

Facility attendance

35,558

Group fitness attendance

1,897

Peak Swim School enrolments

265

Increase in memberships











# Planning, Place and Urban Development

*Functions, highlights,  
stats and strategies*



# Strategic Planning and City Design

## Key Functions

- Provide leadership and advocacy on planning, design, sustainability and climate matters
- Maintain, review and update the City’s statutory planning instruments to guide urban growth
- Preserve the City’s cultural heritage significance through individual development assessment and improvements to the local heritage framework
- Lead the development of major urban design projects, precinct plans, studies and initiatives to shape Fremantle’s built environment

## Highlights

- Council adoption of a local planning policy to promote retention of trees on private land (LPP 2.25: Tree Retention)
- Received permission from the Western Australian Planning Commission to proceed with advertising the Local Planning Strategy, the penultimate step in a process begun in 2021
- Final round of advertising for changes to the South Fremantle Heritage Area and heritage planning policies, nearing the end of a years-long project
- Initiating heritage review of the next area
- Significant development at the Elders Woolstores was approved
- Strategic Planning and Heritage Team presented at the WA Heritage Conference
- Opening of History Centre and development of new heritage database
- Completed Stage 2 engagement for the City Plan: City Centre, published as a Draft Report, with a final report scheduled for Council in August 2025
- Completed community engagement on Norfolk Street Extension and MRS Amendment Request as a step towards the Italian Club redevelopment
- Delivered the What If project series, exhibited at PS Art Space and Walyalup Koort
- Finalised City Centre transport modelling study, exploring future streetscape reconfiguration opportunities
- Commenced work on the City Plan: North Fremantle, completing Phase 1 early community engagement
- Reviewed the Bike Plan 2019-24
- Developed additional options and design concepts for Fremantle Oval Redevelopment to support the business case and project feasibility
- Continued updates to the 3D city model to support development proposal assessments
- Supported various small-scale strategic planning and design projects, including infrastructure siting for crisis accommodation, EV charging stations and public toilets
- Maintained active engagement with state agencies (DPLH, Fremantle Ports, Department of Transport, and Public Transport Authority) on key interface areas including Victoria Quay, the Fishing Boat Harbours, and the Railway Reserve
- Participated in more than eight workshops/roundtable discussions with members of the public or invited experts through the various City Plan projects



# Snapshot

3,000

People reached through *City Plan: City Centre* across Phase 1 and 2 engagement

2,800

People reached through *City Plan: North Fremantle* across Phase 1 early engagement

221

Heritage development applications assessed

83

Policies streamlined to 63 following reviews and updates to 57% of local planning policies

19

Strategic/Heritage Council Reports covering two scheme amendments, planning policies, state planning amendments and structure plans



Fremantle City Plan



City Plan *What If* Exhibition



# Development Approvals

## Key Functions

- Oversee statutory planning processes, including development approvals
- Manage building approvals to ensure compliance with relevant regulations
- Provide business support for the Planning Place and Urban Development directorate

## Highlights

- Major development approvals included:
  - Four-storey tourist development in Essex Street, Fremantle (\$8m)
  - 72 multiple dwellings in Naylor Street, Beaconsfield (\$29.9m)
  - Mixed use development at Elders Woolstores, Cantonment Street Fremantle (\$110m)
  - Multiple dwellings in Pakenham Street, Fremantle (\$7m)
  - Hotel in South Terrace, Fremantle (\$16.5m)
- Major building permits issued included:
  - Childcare centre in Edmund Street, White Gum Valley (\$1.5m)
  - Redevelopment of Wyn Carr House in Ellen Street, Fremantle (\$6.4m)
  - Apartments in Burt Street, Fremantle (\$78m)
  - Heritage redevelopment in Phillimore Street, Fremantle (\$9.9m)





# Snapshot

483

Building permits

370

Development approvals issued by the City

37

Subdivision applications referred to the City for comment

26

Variations to existing approvals

17

Section 40 certificates

5

Development approvals issued by the Development Assessment Panel





# Environmental Health

## Key Functions

- Monitor and regulate food businesses, aquatic facilities (publicly available pools, spas etc), public buildings (assembly buildings, clubs and pubs, nightclubs, churches), skin penetration premises (tattooists, beauticians, hairdressers, barbers) under the *Food Act 2008* and the *Health (Miscellaneous Provisions) Act 1911* and subsidiary legislation
- Regulate noise, dumping and discharge compliance under the *Environmental Protection Act 1986* and subsidiary legislation
- Regulate compliance issues under the *Health (Miscellaneous Provisions) Act 1911*, subsidiary legislation and the City's *Health Local Laws 1997*, *Activities in Thoroughfares and Public Places and Trading Local Law*, *Alfresco Dining Local Law 2014* (No. 2)
- Manage applications for food businesses, trading in public places, alfresco dining, public buildings including events, skin penetration premises, noise exemptions and short stay accommodation dwellings under the City's *Short Stay Accommodation Local Law 2008\**
- Identify and monitor contaminated sites
- Develop and administer local public health planning initiatives

## Highlights

- Completed South Fremantle Landfill Contaminated Site Groundwater Monitoring Project
- Participated in and assessed the Water Corporation sewer main burst and overflow onto Bruce Lee Oval and Fremantle Sailing Club Marina





# Snapshot

## Food Act 2008 Statistics

259

Food business inspections completed for the City's 592 registered food businesses

105

Temporary food business licences processed for mobile traders

95

New food business applications processed

77

Food-related complaints and food recalls administered

43

Formal food compliance actions (improvement notices, infringement notices) taken

## Environmental Protection Act 1986 Statistics

287

Noise compliance requests administered

58

Unauthorised discharges compliance requests administered

36

Construction noise management plans assessed/approved

8

Rubbish/illegal dumping compliance requests administered

\*The Environmental Health Team ceased regulating short stay accommodation premises from 1 January 2025 as the *Short-Term Rental Accommodation Act 2024* made the City's Short Stay Accommodation Local Law 2008 inoperative as of this date. Short-term rental accommodation in the City is now regulated by the *Planning and Development Act 2005*, the *Short-Term Rental Accommodation Act 2024*

## Health (Miscellaneous Provisions) Act 1911 Statistics

317

Health compliance requests administered

58

Applications processed



# Community Safety, Parking, and Emergency Management

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## Key Functions

- Oversee community safety patrols to enhance public safety and wellbeing
  - Manage animal control and management services
  - Monitor CCTV systems to support security and incident response
  - Engage with homeless community members to provide support and resources
  - Enforce local laws
  - Investigate complaints
  - Conduct parking compliance patrols to ensure fair and safe use of public spaces
  - Lead emergency management planning and response activities
- 

## Highlights

- Response times have been improved for Parking and Community Safety as all officers can now access their assigned tasks in real time in the field, making for a more efficient service
- Community Safety conducted a proactive initiative to clean Bathers Beach and Hollis Park by removing tents and illegal campers in collaboration with St Pats and other homeless support services
- Collaboration with outreach services to document persons experiencing homelessness. Summer initiative to address illegal camping at Port and Leighton beach carparks
- Installation of licence plate recognition hardware named Aero Ranger to our parking vehicle, to assist with parking compliance
- A joint emergency management exercise was conducted involving multiple internal and external stakeholders, including WA Police, DFES, Main Roads, Fremantle Ports and Water Corporation. The scenario simulated a plane crash over the Fremantle CBD, with the objective of activating the City’s Emergency Management Plan. The exercise focused on assigning roles, coordinating response efforts, and testing inter-agency collaboration in the event of a major incident or emergency



# Snapshot

812

Illegal dumping investigated and removed

614

CCTV requests reviewed

362

Abandoned vehicle complaints resolved

344

Illegal camping issues resolved

283

Anti-social behaviour matters attended

91

Dog attacks investigated

80%

Reclaim rate for all animals and 19% rehomed





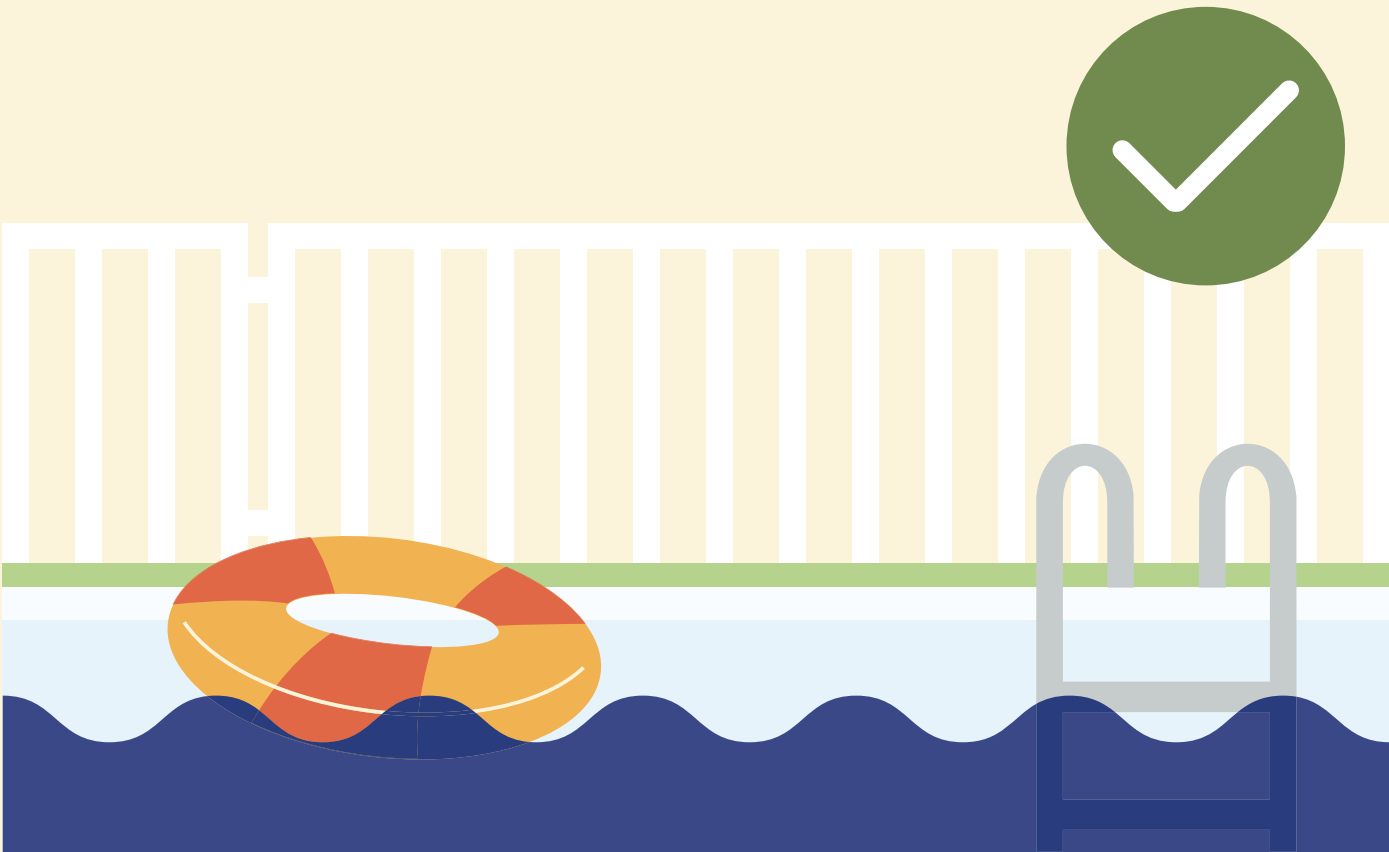
# Compliance

## Key Functions

- Administer the Building Act 2011, Planning and Development Act 2005 and Local Government Act 1995 to ensure compliance with relevant statutory requirements and approval conditions
- Administer the Prevention and Abatement of Sand Drift Local Law 2002
- Monitor compliance of private swimming pool barriers and inspect public buildings to assess compliance with relevant safety requirements

## Highlights

- Undertook risk assessment and classification of City’s public buildings and completed 85 inspections to determine compliance with the Health (Public Buildings) Regulations 1992
- Undertook heritage building structural inspection program to identify potential risks to public safety posed by deteriorated/ defective building elements. Using risk classification system, characterised buildings as low, medium and high risk depending on severity of issues identified. Resulted in repair of a number of heritage buildings to address safety concerns – program is ongoing
- Responded to 476 planning and building compliance queries relating to various matters such as unauthorised development, building standards, swimming pool barrier compliance, overlooking/visual privacy, dangerous structures, and work affecting other land
- Completed all required four-yearly private swimming pool barrier inspections with no overdue pool inspections recorded















PORTOFINO

**City Business**

*Functions, highlights,  
stats and strategies*



# Economy and Commercial\*

## Key Functions

- Destination marketing
- Economic development
- Business engagement
- Civic events and event sponsorship
- Commercial parking
- Commercial property
- Land administration
- Contracts and procurement

## Highlights

- Fremantle announced Western Australia’s Top Tourism Town for 2025
- Record website traffic on VISIT FREMANTLE
- Hosted the 2025 Perth Airport Western Australia Tourism Conference
- Secured hosting rights for SailGP Championship (three-year commitment) and the 2026 Australian Tourism Awards
- Delivered two marketing campaigns: This is Fremantle and Shop Independent. Shop Freo.
- Successfully transitioned pay-by-phone parking app to EasyPark
- Delivered the first subdivision to feature road names composed entirely of Indigenous words (Clontarf Subdivision)

## Key Statistics

- Business Mix (ground floor city centre)
  - A small fall in vacancy rate from 17.9% in 2023-24 to 17.7%
  - Hospitality (23.9%) and retail (23.4%) the biggest sectors
- Destination Marketing
  - More than 500,000 users on VISIT FREMANTLE (new record)
  - 112,183 combined social media followers
- Visitor Economy
  - Fremantle Visitor Tracker shows visitation close to pre-pandemic levels
  - Hosted the Australian Cruise Association Conference, bringing together 150 of Australia’s top cruise industry representatives
  - 30 cruise ships, processing 65,035 passengers
  - Estimated economic impact for businesses in Fremantle from cruise passenger spending:
    - Output of \$267.1 million
    - Value added \$135.1 million
    - 829 full-time jobs
  - Hosted a booth at Australian Tourism Exchange conducting more than 90 appointments
- Film Permits
  - 45 film permits delivered
  - \$9,361.30 ex GST in film fees and parking fee waivers
  - Event sponsorship:
    - In Kind - \$97,705.94
    - Cash - \$89,273.33
    - Total value - \$186,979.27
- School Holiday Activations
  - Freo Builds in July
    - 8,900 attending
    - Economic Impact \$930,500
  - DreamWorks Trolls Adventure Trail in October
    - 5,933 attending
    - Economic Impact \$362,768
  - FUNMANTLE in January
    - 9,200 attending
    - Economic Impact \$660,000



# Snapshot

500,000+

New users on VISIT FREMANTLE  
visitfremantle.com.au

243,175

Event attendees across 95 events

112,183

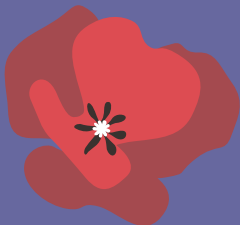
Combined social media following

\$50,000

In grant funding allocated through the  
Propel Fremantle Accelerator Fund to  
nine start-up ventures

8,000+

Attended ANZAC Day  
dawn service and march



149

New citizens

30%

Increase in parking pay-by-phone use



\* Economy and Commercial split into two business units during the financial year. They are Economic Development, and Events and Commercial Services.





New Licenses and Leases

Primary Category	Tenant	Address	Term	Option	Lease Commencement	Rent
Lease	COF (Landlord - Dumb and Dumber Pty Ltd)	Units 28, 29, 30, 31 and 32, 28/35 William Street, Fremantle - Legal Centre	1 year	1 year	1/07/2024	Minus \$52,000 + GST
Lease	COF (Landlord - Ludland Nominees Pty Ltd)	44, 27/35 William Street, Fremantle - server room	2 years	2 years + 1 year	12/03/2025	Minus \$30,000m+ GST
Licence	Sub tenant - Vocus Pty Ltd	Portion of 27/35 William Street, Fremantle - server room	5 years	Nil	1/02/2025	\$72,000 + GST
Lease	Alba Pty Ltd, Matthew Fisher, Joseph Fisher and Stephen Power	51 Cantonment Street, Fremantle - Clancy's Fish Pub	10 years	5 years	1/02/2025	\$110,000 + GST
Licence	White Gum Valley Community Orchard Inc	Portion 96 Samson Street, White Gum Valley	5 years	Nil	6/06/2025	\$1
Licence	Growing Change Australia Ltd	Portion of 10 Thompson Road, North Fremantle - North Fremantle Social Farm	5 years	Nil	25/11/2024	\$1
Lease	CGE Opco Pty Ltd	14 Essex Street, Fremantle	10 years	Nil	11/07/2024	\$33,450 + GST
Licence	COF (Landlord - Water Corporation)	Portion of Lot 34 Jarvis Street, O'Connor	5 years	Nil	1/01/2024 (signed 12/08/2024)	Minus \$547.56 + GST
Licence	COF (Landlord - Water Corporation)	Portion of Lot 17 Douglas Street, Fremantle	5 years	Nil	1/01/2024 (signed 12/08/2024)	Minus \$750 + GST
Lease	Laing O'Rourke Australia Construction Pty Ltd	Portion 131 Beach Street, Fremantle - Freo Bridge Alliance	3 years	Nil	15/01/2025	\$1
Lease	Westshell Pty Ltd	Portion of 45 Marine Tce, Fremantle - Ferris heel	10 years	5 years	1/07/2024	\$57,200 + GST
Lease	Leisure and Bean Pty Ltd and Anne-Katherine Jahn	Portion of 10 Shuffrey Street, Fremantle - FLC kiosk	1 year	1 year + 3 years + 4 years	29/04/2025	\$5,000 + GST
Lease	The Hub on SX Limited	Portion 151 High Street, Fremantle - portion of 3rd floor, WCC	5 years	5 years	01/07/2025 ( signed 10/02/2025)	Base rent \$35,730 + GST and Turnover rent 15 % of tenants gross revenue
Lease	Business Foundations Ltd	Portion 151 High Street, Fremantle - portion of 3rd floor, WCC	2 years	3 years + 3 years	01/07/2025 ( signed 10/02/2025)	\$50,000 + GST
Lease	Harbour Space Pty Ltd	Portion 151 High Street, Fremantle - portion of 3rd floor, WCC	2 years	3 years + 5 years	01/08/2025 (signed 30/05/2025)	Base rent \$ 23,200 +GST and turnover rent 35% of tenants gross revenue over \$100,000
Licence	BC SNS Productions Pty Ltd	Portion 70 Parry Street , Fremantle - Pool Room	10 weeks	Nil	29/05/2025	12,600pa + GST
Lease	LTD VN Pty Ltd	Portion of 1 Finnerty Street, Fremantle - Art Centre Café	1 year	2 + 2 + 5	21/05/2025	\$15,000 pa + GST
Licence	The Hub on SX Limited	Portion 70 Parry Street , Fremantle - Old Perth Glory Offices	6 months	Nil	01/07/2025 ( signed 06/06/2025)	\$0
Lease	Salmon Stew Pty Ltd	Unit 4, Evan Davies Building, 1-13 South Tce, Fremantle - Old meatball bar/meating place	6 months	Nil	01/011/2024	\$6,000



## Major Trading Undertakings

There were no major trading undertakings during the year 2025

Note: Reported in accordance with Local Government (Administration) Regulations 1996, 19BB Information about trading undertakings to be included in annual report (Act s. 5.53(2)(i))

## Major Land Transactions

There were no major land transactions during the year 2025

Note: Reported in accordance with Local Government (Administration) Regulations 1996, 19BC Information about land transactions to be included in annual report (Act s. 5.53(2)(i))

## Grants, Subsidies and Contributions

The following table details the value of all capital grants, subsidies and contributions for replacing and renewing assets, that were received by the City of Fremantle during the 2024-25, 2023-24 and 2022-23 financial years.

Financial Year	\$ Value
2024-25	1,990,070
2023-24	872,901
2022-23	1,188,827

Note: Reported in accordance with Local Government (Administration) Regulations 1996, 19BE Information about capital grants, subsidies and contributions to be included in annual report (Act s. 5.53(2)(i))





# Information Technology

## Key Functions

- Partner with businesses to enable effective systems and maintain for optimal function
- Provide an IT support desk service for the City
- Manage information to enable organisational performance
- Maintain all technology hardware and accessories, including servers, storage, AV, laptops and telecommunications equipment
- Design, build and maintain fixed and wireless data networks and public WiFi
- Maintain and operate data centre and disaster recovery environments
- Ensure IT governance and compliance through effective cyber security
- Handle administration and maintenance of document management system
- Educate business on effective system usage and cyber security practices

## Highlights

- Endorsement and adoption of the IT Strategy to be delivered over the next four years
- Successful implementation of a new Request Management System to record, assign and action request for service
- Successful implementation of an Enterprise Asset Management System to allow better reporting and tracking of the City’s assets
- Successful implementation of a new Chart of Accounts

## Snapshot

3,000

Requests for service per year

400+

Laptops supported and maintained for 500 users across six different sites

100+

Different software solutions supported, maintained and secured



# Financial Services

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## Key Functions

- Manage cashflow and revenue collection
  - Produce regular financial statements
  - Oversee internal and external audit requirements
  - Provide strategic financial and budget management
- 







# Infrastructure

*Functions, highlights,  
stats and strategies*







# Infrastructure Engineering

## Key Functions

- Ensure functional and safe environments for road users, including pedestrians and vulnerable users
- Conduct engineering assessments for Development Applications, providing technical advice and input into the conditions
- Oversee the assessment and approval of Activities in Thoroughfares, such as crossover applications and obstruction applications
- Oversee the review and endorsement of Construction and Demolition Management with major developments
- Oversee the review and approval of Traffic Management Plans for external implementation
- Engineering maintenance (footpaths, roads, streetscapes, sumps, street furniture, streetlights and signs)
- Engineering design, construction and project management – Capital Works and programs (MRRG, R2R, Black Spot, traffic calming, drainage, footpaths and lighting)
- Asset Management which includes – plan for the renewal of assets to optimise performance and minimise whole of life costs; develop and maintain the City’s strategic asset management framework (Asset Management Plans, Asset Management Strategy, Asset Management Policy); upkeep of the City’s asset register

## Highlights

- Developed the City’s new Footpath Policy, with Council endorsement, which aims to ensure pedestrian pathways are safe, sustainable, attractive and well-integrated with their context
- Completed engineering design and detailed documentation for the following projects:  
  
Doepel Street car parking, South Beach carpark extension, traffic calming targeting local streets adjacent to Horrie Long Reserve and Stevens Reserve via Low Cost Urban Road Safety Program, 40km/h precinct in Hilton
- Applied for funding and completed design scope of work for Stevens Street and Amherst Street intersection via Black Spot Program
- Road resurfacing for Daly Street, Little Howard Street, Dorothy Street, Alfred Road, Solomon Street, Bradbury Way and Jose Court via Road to Recovery Program. Prepared submission for FY2025-26
- Road rehabilitation for High Street, Ladner Street, South Street and Lefroy Road via Metropolitan Regional Road Group Program. Prepared submission for FY2025-26
- Drainage projects: Installed non-return valve at drainage outlet to Swan River at Johannah Street and commenced designs for further SW works within Johannah Street and Fremantle Sailing Club
- City officers completed an audit of all properties within the Targeted Underground Power Program (TUPP) boundary (just under 3,000)
- Installed multiple bike racks citywide to promote sustainable transport, increase cyclist convenience and reduce car dependency, aligning with environmental goals
- Developed an Asset Strategy, with Council endorsement
- Transitioned to an integrated asset register, linking the asset and financial systems
- Successfully held five community engagement pop-in sessions on the upcoming TUPP for the South Fremantle area
- Formalised infrastructure renewal programs which were adopted in the Long Term Financial Plan



Snapshot

15,240m<sup>2</sup>

Of arterial road resurfaced

Delivered under the Government Metropolitan Regional Road Group Program



11,964m<sup>2</sup>

Of local road resurfaced

Delivered under the Road to Recovery Program



1,967m

Of new footpath





# Parks and Landscape

## Key Functions

- Manage and maintain public open space, coastal and river foreshores for community amenity
- Plan for and manage the City’s Urban Forest
- Oversee conservation and management of the City’s natural areas
- Provide place project planning and delivery

## Highlights

- Hilton Park Place Plan and Masterplan endorsed by Council and a successful grant of \$3.75m won to deliver the northern precinct. The Hilton Park Precinct Masterplan was recognised with a Landscape Planning award at the 2025 Australian Institute of Landscape Architects’ WA Awards
- Sir Frederick Samson Park Master Plan and Management Plan update commenced and will set the foundations for upgrade, renewal and conservation works at Samson Park over the coming years
  - Public engagement and a diverse Reference Group – including Councillors, community members, Whadjuk Elders, Friends of Samson Park, the Samson Precinct Group and City officers – met through multiple workshops to shape the Master Plan
  - A \$1.73 million federal pledge announced April 2025, will fund improved drainage systems including a living stream
- Fremantle Park cricket nets upgrade delivered
- Community engagement and design for Parmelia Park and Salentina Ridge engagement and design completed, with works scheduled for early 2025-26
- Hicks Street playground renewal completed
- Booyeembara Park fencing works completed
- Northbank Foreshore stabilisation design completed and ready for construction when funding becomes available
- Fremantle Oval, Salentina Ridge and Plane Tree Grove Reserve irrigation cabinets upgraded
- Griffiths Park shade sails installed mid-December 2024 to cover the playground
- Beach Street shelter installed in late 2024, complementing the outreach programs and providing welcome weather protection for volunteer groups like Freo Street Kitchen and Red Cross Soup Patrol
- Ground-disturbing works along the Swan River have been carried out in accordance with the *Aboriginal Heritage Act 1972*, which involves obtaining Ministerial consent, extensive engagement, mandatory cultural oversight and robust reporting. The City is committed to following these protocols thoroughly and meaningfully, and the process is becoming more streamlined
- Verge Garden Design Workshop conducted in September 2024 at Walyalup Civic Centre. Council officers and design experts provided hands-on guidance



# Snapshot

17,381

Plants planted by the City across ten sites to regenerate and conserve natural areas

13,101

Plants planted across seven sites by ‘Friends Of’ and community groups

684

Inspections conducted on nine different reproductive PSHB host tree species by an arborist consultant, as part of the Polyphagous Shot Hole Borer (PSHB) Inspection Program

609

Trees planted by the Urban Forest team in the 2025 winter planting season, including 309 from community requests, contributing to the urban forest canopy





Spotlight

# John St River Wall

Rebuilt with care

**The Challenge**

The revetment along John Reserve on Derbarl Yerrigan (Swan River) in North Fremantle was deteriorating, posing risks to the riverbank’s stability and public safety.

The ageing structure required urgent renewal to prevent further erosion and protect the surrounding environment, which included two mature *Eucalyptus camaldulensis* (river red gums) in good condition that were located behind the wall.

**The Solution**

In late 2024, the City undertook construction works to replace the failing river wall. The project involved removing the old structure and installing a new vertical block wall, revetment, and scour protection to stabilise the shoreline.

Throughout the process, careful measures were taken and an arborist was on site to preserve the two rare river red gums.

All phases were guided by ongoing consultation with Whadjuk Elders including a traditional smoking ceremony prior to excavation to acknowledge the site’s cultural significance under the *Aboriginal Heritage Act 1972*.

**The Outcome**

The completed works have restored the integrity of the riverbank while respecting the environmental and cultural values of the site.

Through collaboration with Whadjuk Elders and a team of talented specialists, the City has delivered a lasting improvement that will ensure safe and meaningful community access well into the future.







# Waste and Fleet

## Key Functions

- Residential and public waste collections
- Verge collections
- Commercial waste
- Street cleansing
- Containers for Change
- Fremantle Recycling Centre
- Waste education and circular economy
- Fleet management

## Highlights

- Secured grant funding from the Australian Renewable Energy Agency (ARENA), enabling the City’s largest single investment to date in battery electric vehicles (BEVs) and public electric charging infrastructure
- Transitioned out of commercial waste services to redeploy staff and resources to increased street cleansing and public waste collection
- Began sending residential general waste to a Waste to Energy facility, improving resource recovery and environmental outcomes
- The City received two Keep Australia Beautiful Community Litter Grants totalling \$8,520, which included a public education campaign on responsible dog poo disposal across seven local governments
- The City welcomed a new street sweeper to the fleet and asked the community to help name her ‘Meryl Sweep’
- Litter Free-mantle competition saw 15 artworks from seven schools displayed on 21 public bins and in a public art gallery





# Snapshot

## Waste Collection

15,107t

Waste collected via the three-bin kerbside system, verge side collections, Containers for Change and Fremantle Recycling Centre

12,754t

Diverted from landfill achieving an 84% recovery rate: an increase of 24% on the previous year

2,744

Verge Valet bookings with 450 tonnes of waste collected achieving a recovery rate of 85%

## Waste Education

2,550

People engaged in Waste Education Program via festivals, workshops, stalls and in-person outreach

\$1,772

In waste minimisation rebates issued to 24 applicants

## Cleansing

3,895km

Of roads and footpaths swept

779km

Of roads and footpaths high pressure cleaned

## Fremantle Recycling Centre

1,453t

Waste received, with 366.55t sent to landfill and 1,099.28t recycled for recovery rate of 75%

\$55,551

Revenue generated by The Reuse Shop while diverting 56t from landfill

## Containers for Change

7,070,720

Containers returned



\$707,000

Refunded to the community

## Fleet

15

New vehicles, modernising the City's fleet, including five battery electric vehicles and three hybrid trucks



# Infrastructure Project Management and Facilities

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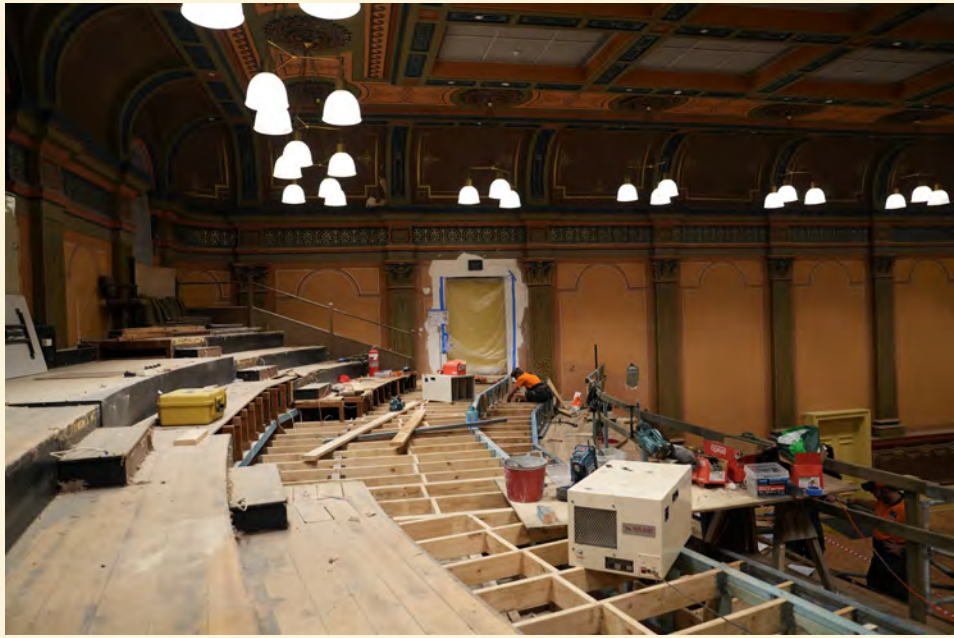
## Key Functions

- Plan and deliver capital building projects
  - Conduct planned, preventative and reactive maintenance activities for City facilities and assets
  - Deliver the City’s renewal program and heritage renewal works
  - Implement the City’s annual painting program
  - Provide operational support for the City’s Carbon Emission Reduction Strategy development
  - Manage and remove graffiti
  - Contribute to the City’s Asset Management Strategy and planning
- 

## Highlights

- Completion of Fremantle Tennis Court refurbishment
- Completion of Town Hall balcony refurbishment
- Asbestos removed from ceramic studio at Walyalup Fremantle Arts Centre
- HVAC installation on Level 3 of Walyalup Civic Centre
- Commencement/progression of the following projects:
  - 38-40 Henry Street façade stabilisation
  - South Beach change facility construction
  - Brad Hardie Clubroom refurbishment design
  - Walyalup Civic Centre History Centre partitioning
  - Market/Collie Street ablution design
  - Fremantle Leisure Centre structural refurbishment









# Elected Members







# Meeting Attendance

## Elected Members’ attendance at meetings 1 July 2024 to 30 June 2025

The following attendance record evidenced Mayoral and Councillor participation in Council and Committee meetings for the reporting period:

Table 1: Elected Member Ordinary Council Meeting attendance 2024–25 FY

Elected Member	Meetings (22)	LOA	Apology
Mayor Hannah Fitzhardinge	19	3	1
*Deputy Mayor Jenny Archibald	22		
Cr Frank Mofflin	20	1	1
Cr Geoff Graham	20	1	1
Cr Fedele Camarda	19	2	1
Cr Ben Lawver	21		1
Cr Adin Lang	19	1	2
Cr Andrew Sullivan	21		1
Cr Jemima Williamson-Wong	19		3
Cr Doug Thompson	21		1
Cr Ingrid van Dorssen	18	3	1

Table 2: Audit and Risk Management Committee attendance 2024–25 FY

Elected Member	Meetings (4)	LOA	Apology
Mayor Hannah Fitzhardinge	2	1	1
*Deputy Mayor Jenny Archibald	4		
Cr Frank Mofflin	4		
Cr Geoff Graham	(Non-member)		
Cr Fedele Camarda	4		
Cr Ben Lawver	(Non-member)		
Cr Adin Lang	(Non-member)		
Cr Andrew Sullivan	(Non-member)		
Cr Jemima Williamson-Wong	(Non-member)		
Cr Doug Thompson	1 (Non-member)		
Cr Ingrid van Dorssen	3		1
Independent Committee Member			
Hayley Manser	4		
Brad Pearce	1		

### Council Meetings

Meetings of Council comprise of Ordinary Council Meetings, Committee Meetings and other meetings including advisory committees and working groups. Council encourages community attendance at Council meetings and all Council and Committee meetings are live-streamed except confidential items and the proceedings of the Audit and Risk Management Committee. Agendas and Minutes are published on the City’s website.

Council Committees are established pursuant to the *Local Government Act 1995* and support Council in the performance of its functions, including through the exercise of delegated powers.

At the 11 October 2023 Ordinary Council Meeting Council approved a six-month trial of a new meeting structure which resulted in the temporary pause of delegated Committee Meetings and the introduction of two Ordinary Council Meetings per month, with the Audit and Risk Management Committee meeting held quarterly. This trial was extended at the 26 June 2024 Ordinary Council Meeting for another three months.



# Remuneration

## Register for Payments made to Elected Members

In accordance with r29C(2)(f) of the Local Government (Administration) Regulations 1996, the City is required to publish the fees, expenses and allowances paid to Elected Members during a financial year after 1 July 2020.

Below is a list of fees, expenses and allowances that have been paid to the Mayor and Councillors for the financial year 2024–25.

Name	Annual Mayoral Allowance	Annual Deputy Mayoral Allowance	Annual Meeting Attendance Allowance	Information and Communication Technology Allowance	Superannuation Guarantee Payment	Ward Newsletter	Mileage Expenses	Minor Hospitality	Childcare Costs	Other Approved Expenses	Total Amount
Mayor Hannah Fitzhardinge	\$97,115	-	\$51,412	\$3,500	\$5,694	-	-	\$1,367	-	\$1,917	\$161,005
*Deputy Mayor Jenny Archibald	-	\$24,279	\$34,278	\$3,500	\$2,245	-	-	-	-	-	\$64,302
Cr Frank Mofflin	-	-	\$34,278	\$3,500	\$1,314	-	-	-	-	-	\$39,092
Cr Geoff Graham	-	-	\$34,278	\$3,500	\$1,314	-	-	-	-	\$94	\$39,186
Cr Fedele Camarda	-	-	\$34,278	\$3,500	\$1,314	-	-	-	-	-	\$39,092
Cr Ben Lawver	-	-	\$34,278	\$3,500	\$1,314	\$1,000	-	-	-	\$56	\$40,148
Cr Adin Lang	-	-	\$34,278	\$3,500	\$1,314	-	-	-	-	-	\$39,092
Cr Andrew Sullivan	-	-	\$34,278	\$3,500	\$1,314	-	-	-	-	-	\$39,092
Cr Jemima Williamson-Wong	-	-	\$34,278	\$3,500	\$1,314	-	-	-	-	-	\$39,092
Cr Doug Thompson	-	-	\$34,278	\$3,500	\$1,314	-	-	-	-	-	\$39,092
Cr Ingrid van Dorssen	-	-	\$34,278	\$3,500	\$1,314	-	-	\$141	-	\$76	\$39,308







# Annual Financial Statements







# Annual Financial Statements 2024-25

fremantle.wa.gov.au

CITY OF FREMANTLE  
FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2025

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The City of Fremantle conducts the operations of a local government with the following community vision:

**Vision: Strong reputation, stronger future.**

Principal place of business:  
Walyalup Civic Centre  
151 High Street  
Fremantle WA 6160



**CITY OF FREMANTLE  
FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2025**

*Local Government Act 1995  
Local Government (Financial Management) Regulations 1996*

**STATEMENT BY CEO**

The accompanying financial report of the City of Fremantle has been prepared in compliance with the provisions of the *Local Government Act 1995* from proper accounts and records to present fairly the financial transactions for the reporting period ended 30 June 2025 and the financial position as at 30 June 2025.

At the date of signing this statement the particulars included in the financial report are not misleading or inaccurate.

Signed on the 15<sup>th</sup> day of December 2025

  
Chief Executive Officer

Glen Dougall  
Name of Chief Executive Officer



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**CITY OF FREMANTLE  
STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 30 JUNE 2025**

	NOTE	2025 Actual \$	2025 Budget \$	2024 Actual \$
<b>Revenue</b>				
Rates	2(a),27	63,174,583	63,521,561	59,834,040
Grants, subsidies and contributions	2(a)	4,027,325	3,691,053	4,222,838
Fees and charges	2(a)	27,771,201	25,638,793	26,575,567
Service charges	2(a)	8,804	8,804	12,680
Interest revenue	2(a)	3,453,287	2,021,000	3,147,560
Other revenue	2(a)	2,933,091	1,828,105	2,567,322
		<b>101,368,291</b>	<b>96,709,316</b>	<b>96,360,007</b>
<b>Expenses</b>				
Employee costs	2(b)	(47,227,397)	(49,394,227)	(43,175,947)
Materials and contracts		(37,639,863)	(33,994,809)	(33,853,597)
Utility charges		(2,078,704)	(2,183,433)	(1,978,351)
Depreciation		(21,630,698)	(22,295,343)	(21,988,037)
Finance costs	2(b)	(398,584)	(397,677)	(466,912)
Insurance		(1,063,867)	(1,192,409)	(1,039,572)
Other expenditure	2(b)	(1,487,967)	(1,478,814)	(1,700,830)
		<b>(111,527,080)</b>	<b>(110,936,712)</b>	<b>(104,203,246)</b>
		<b>(10,168,789)</b>	<b>(14,227,396)</b>	<b>(7,843,239)</b>
Capital grants, subsidies and contributions	2(a)	2,712,130	4,967,186	1,507,843
Profit on asset disposals		109,042	0	21,941
Loss on asset disposals		(115,609)	0	(108,954)
Fair value adjustments to financial assets at fair value through profit or loss	4(b)	(8,878)	0	4,203
Fair value adjustments to investment property	12	1,114,988	0	8,955,675
Fair value adjustments to assets held for sale		0	0	(303,299)
Share of net profit of associates accounted for using the equity method	22	66,386	0	46,587
		<b>3,880,059</b>	<b>4,967,186</b>	<b>10,123,996</b>
<b>Net result for the period</b>	26(b)	<b>(6,278,730)</b>	<b>(9,260,210)</b>	<b>2,280,757</b>
<b>Other comprehensive income for the period</b>				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Changes in asset revaluation surplus	17	0	0	14,706,530
<b>Total other comprehensive income for the period</b>	17	<b>0</b>	<b>0</b>	<b>14,706,530</b>
<b>Total comprehensive income for the period</b>		<b>(6,278,730)</b>	<b>(9,260,210)</b>	<b>16,987,287</b>

This statement is to be read in conjunction with the accompanying notes.



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**CITY OF FREMANTLE  
STATEMENT OF FINANCIAL POSITION  
FOR THE YEAR ENDED 30 JUNE 2025**

	NOTE	2025 \$	2024 \$
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	3	6,842,125	10,539,663
Trade and other receivables	5	2,699,150	3,145,658
Other financial assets	4(a)	37,109,866	32,500,033
Inventories	6	185,125	173,258
Other assets	7	1,234,319	911,480
<b>TOTAL CURRENT ASSETS</b>		<b>48,070,585</b>	<b>47,270,092</b>
<b>NON-CURRENT ASSETS</b>			
Trade and other receivables	5	1,121,716	1,037,598
Other financial assets	4(b)	199,049	207,927
Investment in associate	22	2,461,763	2,393,377
Property, plant and equipment	8	335,364,665	336,022,712
Infrastructure	9	319,382,302	328,572,831
Right-of-use assets	11(a)	1,035,307	1,137,591
Investment property	12	33,174,288	31,713,077
<b>TOTAL NON-CURRENT ASSETS</b>		<b>692,739,090</b>	<b>701,085,113</b>
<b>TOTAL ASSETS</b>		<b>740,809,675</b>	<b>748,355,205</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	13	7,012,212	7,531,635
Contract liabilities	14	675,782	466,785
Capital grant/contributions liabilities	14	3,969,512	519,211
Lease liabilities	11(b)	286,528	577,625
Borrowings	15	1,868,393	1,992,510
Employee related provisions	16	6,521,682	6,101,057
<b>TOTAL CURRENT LIABILITIES</b>		<b>20,114,109</b>	<b>17,188,803</b>
<b>NON-CURRENT LIABILITIES</b>			
Capital grant/contributions liabilities	14	724,421	4,087,974
Lease liabilities	11(b)	790,166	594,433
Borrowings	15	15,226,927	16,541,472
Employee related provisions	16	1,742,930	1,452,671
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>18,484,444</b>	<b>22,676,550</b>
<b>TOTAL LIABILITIES</b>		<b>38,598,553</b>	<b>39,865,353</b>
<b>NET ASSETS</b>		<b>702,211,122</b>	<b>708,489,852</b>
<b>EQUITY</b>			
Retained surplus		160,257,853	169,128,163
Reserve accounts	30	19,583,818	16,992,238
Revaluation surplus	17	522,369,451	522,369,451
<b>TOTAL EQUITY</b>		<b>702,211,122</b>	<b>708,489,852</b>

This statement is to be read in conjunction with the accompanying notes.



**CITY OF FREMANTLE  
STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 30 JUNE 2025**

	NOTE	RETAINED SURPLUS \$	RESERVE ACCOUNTS \$	REVALUATION SURPLUS \$	TOTAL EQUITY \$
Balance as at 1 July 2023		173,295,740	10,543,904	507,662,921	691,502,565
Comprehensive income for the period					
Net result for the period		2,280,757	0	0	2,280,757
Other comprehensive income for the period	17	0	0	14,706,530	14,706,530
Total comprehensive income for the period		2,280,757	0	14,706,530	16,987,287
Transfers from reserve accounts	30	995,620	(995,620)	0	0
Transfers to reserve accounts	30	(7,443,954)	7,443,954	0	0
Balance as at 30 June 2024		169,128,163	16,992,238	522,369,451	708,489,852
Comprehensive income for the period					
Net result for the period		(6,278,730)	0	0	(6,278,730)
Total comprehensive income for the period		(6,278,730)	0	0	(6,278,730)
Transfers from reserve accounts	30	3,578,663	(3,578,663)	0	0
Transfers to reserve accounts	30	(6,170,243)	6,170,243	0	0
Balance as at 30 June 2025		160,257,853	19,583,818	522,369,451	702,211,122

This statement is to be read in conjunction with the accompanying notes.





CITY OF FREMANTLE  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30 JUNE 2025

NOTE	2025 Actual \$	2024 Actual \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
<b>Receipts</b>		
Rates	63,463,114	59,605,623
Grants, subsidies and contributions	4,630,263	3,483,594
Fees and charges	27,655,383	26,620,010
Service charges	8,804	12,680
Interest revenue	3,453,287	3,147,560
Goods and services tax received	4,481,523	4,256,076
Other revenue	2,933,091	2,567,322
	106,625,465	99,692,864
<b>Payments</b>		
Employee costs	(45,334,276)	(42,219,310)
Materials and contracts	(39,666,192)	(34,797,095)
Utility charges	(2,078,704)	(1,978,351)
Finance costs	(398,584)	(466,912)
Insurance paid	(1,063,867)	(1,039,572)
Goods and services tax paid	(4,695,805)	(4,317,271)
Other expenditure	(1,487,967)	(1,700,830)
	(94,725,395)	(86,519,341)
<b>Net cash provided by (used in) operating activities</b>	<b>11,900,070</b>	<b>13,173,523</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Payments for purchase of property, plant & equipment	(6,759,944)	(2,705,917)
Payments for construction of infrastructure	(4,546,399)	(3,712,373)
Payments for investment property	(332,657)	(3,677)
Proceeds from capital grants, subsidies and contributions	2,653,879	1,412,971
(Payments to)/Proceeds for financial assets at amortised cost	(4,609,833)	(6,000,000)
Proceeds from sale of property, plant & equipment	228,985	68,902
<b>Net cash provided by (used in) investing activities</b>	<b>(13,365,989)</b>	<b>(10,940,094)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of borrowings	(1,638,662)	(1,863,363)
Payments for principal portion of lease liabilities	(592,977)	(641,906)
<b>Net cash provided by (used in) financing activities</b>	<b>(2,231,639)</b>	<b>(2,505,269)</b>
<b>Net increase (decrease) in cash held</b>	<b>(3,697,538)</b>	<b>(271,840)</b>
Cash at beginning of year	10,539,663	10,811,503
<b>Cash and cash equivalents at the end of the year</b>	<b>6,842,125</b>	<b>10,539,663</b>

This statement is to be read in conjunction with the accompanying notes.



CITY OF FREMANTLE  
STATEMENT OF FINANCIAL ACTIVITY  
FOR THE YEAR ENDED 30 JUNE 2025

NOTE	2025 Actual \$	2025 Budget \$	2024 Actual \$
<b>OPERATING ACTIVITIES</b>			
Revenue from operating activities			
General rates	27 62,939,656	63,286,777	59,611,444
Rates excluding general rates	27 234,927	234,784	222,596
Grants, subsidies and contributions	4,027,325	3,691,063	4,222,836
Fees and charges	27,773,201	25,638,793	26,575,567
Service charges	8,804	8,804	12,680
Interest revenue	3,453,287	2,021,000	3,147,560
Other revenue	2,933,091	1,828,105	2,567,322
Profit on asset disposals	109,042	0	21,941
Fair value adjustments to financial assets at fair value through profit or loss	4(b) 0	0	4,203
Fair value adjustments to investment property	12 1,114,986	0	8,956,675
Fair value adjustments to assets held for sale	0	0	(303,299)
Share of net profit of associates accounted for using the equity method	22 68,386	0	46,587
	102,660,707	86,709,316	105,086,114
Expenditure from operating activities			
Employee costs	(47,227,397)	(49,394,227)	(43,175,947)
Materials and contracts	(37,639,863)	(33,904,809)	(33,853,697)
Utility charges	(2,078,704)	(2,183,433)	(1,978,351)
Depreciation	(21,030,698)	(22,295,343)	(21,958,037)
Finance costs	(398,584)	(397,877)	(466,912)
Insurance	(1,063,867)	(1,182,408)	(1,039,572)
Other expenditure	(1,487,967)	(1,478,314)	(1,700,830)
Loss on asset disposals	(115,609)	0	(108,954)
Fair value adjustments to financial assets at fair value through profit or loss	(8,378)	0	0
	(114,651,567)	(110,936,712)	(104,312,200)
Non-cash amounts excluded from operating activities	28(a) 20,888,809	22,370,343	13,625,582
<b>Amount attributable to operating activities</b>	<b>11,678,049</b>	<b>8,142,947</b>	<b>14,398,496</b>
<b>INVESTING ACTIVITIES</b>			
Inflows from investing activities			
Capital grants, subsidies and contributions	2,712,130	4,967,186	1,607,843
Proceeds from disposal of assets	228,985	4,350,000	68,902
	2,941,115	9,317,186	1,676,745
Outflows from investing activities			
Right of use assets received - non cash	(477,613)	0	0
Purchase of property, plant and equipment	8(a) (6,759,944)	(2,446,910)	(2,758,591)
Purchase and construction of infrastructure	9(a) (4,691,399)	(8,115,051)	(3,712,373)
Purchase of investment property	12 (332,657)	(8,611,689)	(3,677)
	(12,261,613)	(19,173,650)	(6,474,641)
Non-cash amounts excluded from investing activities	0	(4,000,000)	0
<b>Amount attributable to investing activities</b>	<b>(9,320,498)</b>	<b>(13,866,464)</b>	<b>(4,897,896)</b>
<b>FINANCING ACTIVITIES</b>			
Inflows from financing activities			
Transfers from reserve accounts	30 3,578,663	3,811,328	995,620
	3,578,663	3,811,328	995,620
Outflows from financing activities			
Repayment of borrowings	29(a) (1,638,662)	(1,839,080)	(1,863,363)
Proceeds from new lease - non cash	477,813	0	0
Payments for principal portion of lease liabilities	29(b) (592,977)	(625,161)	(641,906)
Transfers to reserve accounts	30 (6,170,243)	(4,693,863)	(7,443,954)
	(7,924,269)	(6,958,084)	(9,949,223)
<b>Amount attributable to financing activities</b>	<b>(4,345,606)</b>	<b>(3,146,756)</b>	<b>(8,953,603)</b>
<b>MOVEMENT IN SURPLUS OR DEFICIT</b>			
Surplus or deficit at the start of the financial year	28(b) 11,571,212	8,923,468	11,024,215
Amount attributable to operating activities	11,678,049	8,142,947	14,398,496
Amount attributable to investing activities	(9,320,498)	(13,866,464)	(4,897,896)
Amount attributable to financing activities	(4,345,606)	(3,146,756)	(8,953,603)
<b>Surplus or deficit after imposition of general rates</b>	<b>9,583,157</b>	<b>63,195</b>	<b>11,571,212</b>

This statement is to be read in conjunction with the accompanying notes.





CITY OF FREMANTLE  
FOR THE YEAR ENDED 30 JUNE 2025  
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CITY OF FREMANTLE  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2025

1. BASIS OF PREPARATION

The financial report of the City of Fremantle which is a Class 1 local government comprises general purpose financial statements which have been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

**Local Government Act 1995 requirements**  
Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996* prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 116 *Property, Plant and Equipment*, which would have required the City to assess at each reporting date whether the carrying amount of the above mentioned non-financial assets materially differs from their fair value and, if so, revalue the class of non-financial assets.

The *Local Government (Financial Management) Regulations 1996* provide that:

- land and buildings classified as property, plant and equipment, or
  - infrastructure, or
  - vested improvements that the local government controls;
- and measured at reportable value, are only required to be revalued every five years. Revaluing these non-financial assets every five years is a departure from AASB 116 *Property, Plant and Equipment*, which would have required the City to assess at each reporting date whether the carrying amount of the above mentioned non-financial assets materially differs from their fair value and, if so, revalue the class of non-financial assets.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

**Critical accounting estimates and judgements**  
The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying amounts of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the financial report.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:

- Fair value measurement of assets carried at reportable value including:
  - Property, plant and equipment - Note 8
  - Infrastructure - Note 9

**Critical accounting estimates and judgements (Continued)**

- Expected credit losses on financial assets - Note 5
- Impairment losses of non-financial assets - Note 8 and Note 9
- Investment property - Note 12
- Measurement of employee benefits - Note 16

Fair value hierarchy information can be found in Note 25.

**The local government reporting entity**

All funds through which the City controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 31 of the financial report.

**Initial application of accounting standards**

During the current year, the following new or revised Australian Accounting Standards and Interpretations were applied for the first time:

- AASB 2020-1 *Amendments to Australian Accounting Standards - Classification of Liabilities as Current or Non-current*
- AASB 2022-5 *Amendments to Australian Accounting Standards - Lease Liability in a Sale and Leaseback*
- AASB 2022-6 *Amendments to Australian Accounting Standards - Non-current Liabilities with Covenants*
- AASB 2023-3 *Amendments to Australian Accounting Standards - Disclosure of Non-current Liabilities with Covenants: Tier 2*
- AASB 2024-1 *Amendments to Australian Accounting Standards - Supplier Finance Arrangements: Tier 2 Disclosures*
- AASB 2023-1 *Amendments to Australian Accounting Standards - Supplier Finance Arrangements*

These amendments are not expected to have any material impact on the financial report on initial application.

- AASB 2022-10 *Amendments to Australian Accounting Standards - Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities*

These amendment may result in changes to the fair value of certain non-financial assets on revaluation. The impact has not been quantified as it is not considered practicable to determine the amount of the difference in fair value attributable to the change in the standard.

**New accounting standards for application in future years**

The following new accounting standards will have application to local government in future years:

- AASB 2014-10 *Amendments to Australian Accounting Standards - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*
- AASB 2024-4b *Amendments to Australian Accounting Standards - Effective Date of Amendments to AASB 10 and AASB 128 [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]*
- AASB 2022-9 *Amendments to Australian Accounting Standards - Insurance Contracts in the Public Sector*
- AASB 2023-5 *Amendments to Australian Accounting Standards - Lack of Exchangeability*
- AASB 18 (FP) *Presentation and Disclosure in Financial Statements - (Appendix D) [for for-profit entities]*
- AASB 18 (NFP/super) *Presentation and Disclosure in Financial Statements - (Appendix D) [for not-for-profit and superannuation entities]*
- AASB 2024-2 *Amendments to Australian Accounting Standards - Classification and Measurement of Financial Instruments*
- AASB 2024-3 *Amendments to Australian Accounting Standards - Annual Improvements Volume 11*

These amendments are not expected to have any material impact on the financial report on initial application.



CITY OF FREMANTLE  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2025

2. REVENUE AND EXPENSES

(a) Revenue

Contracts with customers

Recognition of revenue is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/Refunds/Warranties	Timing of revenue recognition
Grants, subsidies and contributions	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Output method based on project milestones and/or completion date matched to performance obligations
Fees and charges - licences, registrations, approvals	Building, planning, development and animal management	Single point in time	Full payment prior to issue	None	On payment of the licence, registration or approval
Fees and charges for other goods and services	Waste, parking, health, engineering & administration services, library fees, reinstatements and private works	Single point in time	Payment in full in advance or approved credit	Refund for unused portion on application	Output method based on provision of service or completion of works
Memberships	Gym, pool and arts membership	Over time	Payment in full in advance or periodical payment	Refund for unused portion on application	Output method over 12 months matched to access right

Consideration from contracts with customers is included in the transaction price.

Revenue Recognition

Rate revenue was recognised from the rate record as soon as practicable after the City resolved to impose rates in the financial year as well as when the rate record was amended to ensure the information in the record was current and correct.

Revenue recognised during the year under each basis of recognition by nature of goods or services is provided in the table below:

For the year ended 30 June 2025

Nature	Contracts with customers	Capital grant/contributions	Statutory Requirements	Other	Total
	\$	\$	\$	\$	\$
Rates	0	0	63,174,583	0	63,174,583
Grants, subsidies and contributions	0	0	0	4,027,325	4,027,325
Fees and charges	23,741,874	0	4,029,327	0	27,771,201
Service charges	0	0	8,804	0	8,804
Interest revenue	0	0	559,842	2,893,445	3,453,287
Other revenue	0	0	0	2,933,091	2,933,091
Capital grants, subsidies and contributions	0	2,712,130	0	0	2,712,130
<b>Total</b>	<b>23,741,874</b>	<b>2,712,130</b>	<b>67,772,556</b>	<b>9,853,861</b>	<b>104,080,421</b>

For the year ended 30 June 2024

Nature	Contracts with customers	Capital grant/contributions	Statutory Requirements	Other	Total
	\$	\$	\$	\$	\$
Rates	0	0	59,834,040	0	59,834,040
Grants, subsidies and contributions	0	0	0	4,222,838	4,222,838
Fees and charges	22,859,690	0	3,715,877	0	26,575,567
Service charges	0	0	12,680	0	12,680
Interest revenue	0	0	511,903	2,635,657	3,147,560
Other revenue	0	0	0	2,567,322	2,567,322
Capital grants, subsidies and contributions	0	1,507,843	0	0	1,507,843
<b>Total</b>	<b>22,859,690</b>	<b>1,507,843</b>	<b>64,074,500</b>	<b>9,425,817</b>	<b>97,887,850</b>

CITY OF FREMANTLE  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2025

2. REVENUE AND EXPENSES (Continued)

(a) Revenue (Continued)

Note	2025 Actual	2024 Actual
	\$	\$
Interest revenue		
Interest on reserve account funds	1,205,187	1,039,772
Rates instalment and penalty interest	585,229	511,903
Other interest revenue	1,661,871	1,595,685
	<b>3,453,287</b>	<b>3,147,560</b>

The 2025 original budget estimate in relation to: Rates instalment and penalty interest was \$402,500

Fees and charges relating to rates receivable

Charges on instalment plan	130,241	125,945
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The 2025 original budget estimate in relation to: Charges on instalment plan was \$122,660.

(b) Expenses

Auditors remuneration		
- Audit of the Annual Financial Report	146,796	138,737
- Other services – grant acquittals	15,603	22,021
	<b>162,399</b>	<b>160,758</b>

Employee Costs

Employee benefit costs	10,698,286	9,849,994
Other employee costs	36,329,111	33,325,953
	<b>47,227,397</b>	<b>43,175,947</b>

Finance costs

Borrowings	367,502	413,966
Lease liabilities	31,082	52,946
	<b>398,584</b>	<b>466,912</b>

Other expenditure

Sundry expenses	1,487,967	1,700,830
	<b>1,487,967</b>	<b>1,700,830</b>



CITY OF FREMANTLE  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2025

3. CASH AND CASH EQUIVALENTS

Note	2025	2024
	\$	\$
Cash at bank and on hand	6,842,125	5,369,536
Term deposits	0	5,170,127
Total cash and cash equivalents	18(a) 6,842,125	10,539,663
Held as		
- Unrestricted cash and cash equivalents	1,166,026	8,653,377
- Restricted cash and cash equivalents	18(a) 5,676,099	1,876,286
	6,842,125	10,539,663

MATERIAL ACCOUNTING POLICIES

**Cash and cash equivalents**  
Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk and which are subject to an insignificant risk of changes in value.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

Term deposit are presented as cash equivalents if they have a maturity of three months or less from the date of acquisition and are repayable with 24 hours notice with no loss of interest.

4. OTHER FINANCIAL ASSETS

	2025	2024
	\$	\$
(a) Current assets		
Financial assets at amortised cost	37,109,866	32,500,033
	37,109,866	32,500,033
Other financial assets at amortised cost		
Term deposits - Restricted Reserves	28(b) 19,583,819	16,892,238
Term deposits - Unrestricted	17,526,047	15,507,795
	37,109,866	32,500,033
Held as		
- Unrestricted other financial assets at amortised cost	17,526,047	15,507,795
- Restricted other financial assets at amortised cost	18(a) 19,583,819	16,892,238
	37,109,866	32,500,033
(b) Non-current assets		
Financial assets at fair value through profit or loss	199,049	207,927
	199,049	207,927
Financial assets at fair value through profit or loss		
Units in Local Government House Trust - opening balance		203,724
Movement attributable to fair value increment	(8,876)	4203
Units in Local Government House Trust - closing balance	199,049	207,927

Fair value of financial assets at fair value through profit or loss is determined from the net asset value of the units held in the Trust at balance date as compiled by WALGA.

MATERIAL ACCOUNTING POLICIES

**Other financial assets at amortised cost**  
The City classifies financial assets at amortised cost if both of the following criteria are met:  
- the asset is held within a business model whose objective is to collect the contractual cashflows; and  
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Fair values of financial assets at amortised cost are not materially different to their carrying amounts, since the interest receivable on those assets is either close to current market rates or the assets are of a short term nature. Non-current financial assets at amortised cost fair values are based on discounted cash flows using a current market rates. They are classified as level 2 fair values in the fair value hierarchy (see Note 25 (f)) due to the observable market rates.

Interest received is presented under cashflows from operating activities in the Statement of Cash Flows where it is earned from financial assets that are held for cash management purposes.

Restricted financial assets

Restricted financial asset balances are not available for general use by the local government due to externally imposed restrictions. Restrictions are specified in an agreement, contract or legislation. This applies to reserve accounts, unspent grants, subsidies and contributions and unspent loans that have not been fully expended in the manner specified by the contributor, legislation or loan agreement.

Financial assets at fair value through profit or loss

The City classifies the following financial assets at fair value through profit or loss:  
- debt investments which do not qualify for measurement at either amortised cost or fair value through other comprehensive income.  
- equity investments which the City has elected to recognise as fair value gains and losses through profit or loss.

Impairment and risk

Information regarding impairment and exposure to risk can be found at Note 23.

CITY OF FREMANTLE  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2025

5. TRADE AND OTHER RECEIVABLES

Note	2025	2024
	\$	\$
Current		
Rates and statutory receivables	865,976	1,224,429
Trade receivables	589,010	1,128,630
GST receivable	462,125	247,844
Receivables for employee related provisions	16 119,249	126,857
Allowance for credit losses of trade receivables	23(b) (89,562)	(205,380)
Prepayments	752,352	623,278
	2,699,150	3,145,658
Non-current		
Rates and statutory receivables	708,670	648,784
Receive NC Deferred Debtors General	286,782	294,535
Receivables for employee related provisions - Non current	16 126,264	94,279
	1,121,716	1,037,598

Disclosure of opening and closing balances related to contracts with customers

Information about receivables from contracts with customers along with financial assets and associated liabilities arising from transfers to enable the acquisition or construction of recognisable non financial assets is:

Note	30 June 2025 Actual	30 June 2024 Actual	1 July 2023 Actual
	\$	\$	\$
Trade and other receivables from contracts with customers	589,010	1,128,630	918,287
Allowance for credit losses of trade receivables	5 (89,562)	(205,380)	(160,938)
Total trade and other receivables from contracts with customers	499,448	923,250	757,349

MATERIAL ACCOUNTING POLICIES

Rates and statutory receivables

Rates and statutory receivables are non-contractual receivables arising from statutory requirements and include amounts due from ratepayers for unpaid rates and service charges and other statutory charges or fines.

Rates and statutory receivables are recognised when the taxable event has occurred and can be measured reliably.

Trade receivables

Trade receivables are amounts receivable from contractual arrangements with customers for goods sold, services performed or grants or contributions with sufficiently specific performance obligations or for the construction of recognisable non financial assets as part of the ordinary course of business.

Other receivables

Other receivables are amounts receivable from contractual arrangements with third parties other than contracts with customers and amounts received as grants for the construction of recognisable non financial assets.

Measurement

Trade and other receivables are recognised initially at the amount of the transaction price, unless they contain a significant financing component, and are to be recognised at fair value.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the City measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

Impairment and risk exposure

Information about the impairment of trade receivables and their exposure to credit risk and interest rate risk can be found in Note 23.



CITY OF FREMANTLE  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2025

6. INVENTORIES

	Note	2025	2024
<b>Current</b>		\$	\$
Fuel and materials		67,510	53,209
Visitor centre stock		117,615	120,049
		185,125	173,258
The following movements in inventories occurred during the year:			
Balance at beginning of year		173,258	149,691
Inventories expensed during the year		(700,671)	(507,065)
Additions to inventory		712,538	530,632
Balance at end of year		185,125	173,258

**MATERIAL ACCOUNTING POLICIES**

**General**

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

CITY OF FREMANTLE  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2025

7. OTHER ASSETS

	2025	2024
	\$	\$
<b>Other assets - current</b>		
Accrued income	1,234,319	911,480
	1,234,319	911,480

**MATERIAL ACCOUNTING POLICIES**

**Other current assets**

Other non-financial assets include accrued income which represent revenue that has been earned during the reporting period but has not yet been invoiced or received as at the reporting date. Accrued income is measured at the fair value of the consideration receivable for the goods or services provided.



CITY OF FREMANTLE  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2025

8. PROPERTY, PLANT AND EQUIPMENT

(a) Movements in Balances

Movement in the balances of each class of property, plant and equipment between the beginning and the end of the current financial year:

	Total Property				Plant and equipment			Total property, plant and equipment
	Land	Buildings - non-specialised	Buildings - subject to operating lease		Furniture and fittings	Plant and equipment - work in progress	Total property, plant and equipment	
			\$	\$				
Balance at 1 July 2023	81,399,747	230,874,694	312,263,441	597,546	5,427,798	3,803,924	322,935,869	
Additions	0	2,193,905	2,189,905	0	7,501	562,165	2,759,591	
Disposals	0	0	0	0	0	(155,915)	(155,915)	
Revaluation increments / (decrements) transferred to revaluation surplus	19,048,462	(4,347,923)	14,700,539	0	0	0	14,700,539	
Transfer to other asset class/operating	4,544,289	(53,575)	4,490,724	0	(52,874)	0	4,438,055	
Impairment (losses) / reversals	(303,255)	0	(303,299)	0	0	0	(303,299)	
Depreciation	0	(6,954,593)	(6,954,588)	0	(148,352)	(421,759)	(7,525,699)	
Transfers	0	(853,954)	(852,564)	925,822	99,679	(92,851)	8,644	
Balance at 30 June 2024	104,680,200	220,859,549	325,536,749	1,423,435	5,331,962	3,726,345	335,022,712	
Comprises:								
Gross balance amount at 30 June 2024	104,680,200	369,595,800	474,266,020	1,423,435	7,762,574	11,249,305	494,701,675	
Accumulated depreciation at 30 June 2024	0	(148,727,251)	(148,727,251)	0	(2,430,612)	(7,520,960)	(158,678,863)	
Balance at 30 June 2024	104,680,200	220,859,549	325,536,749	1,423,435	5,331,962	3,726,345	335,022,712	
Additions	0	4,738,945	4,738,945	645,375	32,023	895,486	8,759,944	
Disposals	0	0	0	0	0	(235,552)	(235,552)	
Transfer from/to other asset class/operating	0	(121,837)	(121,837)	(13,566)	0	0	(135,403)	
Depreciation	0	(6,459,742)	(6,459,742)	0	(141,283)	(448,998)	(7,047,039)	
Balance at 30 June 2025	104,680,200	219,016,915	323,697,115	2,055,275	5,222,679	4,042,463	335,384,665	
Comprises:								
Gross balance amount at 30 June 2025	104,680,200	374,202,908	478,884,108	2,055,275	7,794,597	10,764,323	499,844,841	
Accumulated depreciation at 30 June 2025	0	(155,185,993)	(155,185,993)	0	(2,571,918)	(6,722,955)	(164,480,276)	
Balance at 30 June 2025	104,680,200	219,016,915	323,697,115	2,055,275	5,222,679	4,042,463	335,364,565	

CITY OF FREMANTLE  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2025

8. PROPERTY, PLANT AND EQUIPMENT (Continued)

(b) Carrying Value Measurements

Asset Class	Carrying Amount 2025	Carrying Amount 2024	Fair Value Hierarchy	Valuation Technique	Basis of Valuation	Date of Last Valuation	Inputs Used
(i) Fair value - as determined at the last valuation date							
Land and buildings							
Land	104,580,200	134,650,200	Level 2/3	Market approach using recent observable market data or estimated data for similar properties	Independent registered valuers	June 2024	Price per hectare/market selling rate
Buildings - non-specialised	219,019,915	220,836,549	Level 2/3	Market approach using recent observable data for similar properties or cost approach using depreciated replacement cost.	Independent registered valuers	June 2024	Average cost of construction by component (Level 2), current condition, residual values and remaining useful life assessment; (Level 3) inputs.
Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.							
During the period there were no changes in the valuation techniques used by the local government to determine the fair value of property, plant and equipment using either level 2 or level 3 inputs.							
(ii) Cost							
Furniture and equipment			N/A	N/A	Cost	Not applicable	N/A
Plant and equipment			N/A	N/A	Cost	Not applicable	N/A
Buildings - work in progress			N/A	N/A	Cost	Not applicable	N/A



CITY OF FREMANTLE  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2025

9. INFRASTRUCTURE

(a) Movements in Balances

Movement in the balances of each class of infrastructure between the beginning and the end of the current financial year.

	Infrastructure - roads	Infrastructure - Paths	Infrastructure - Drainage	Infrastructure - Parks	Infrastructure - Other	Other Infrastructure-WIP	Total Infrastructure
	\$	\$	\$	\$	\$	\$	\$
Balance at 1 July 2023	166,166,827	43,050,288	47,484,787	69,759,769	11,130,391	1,051,816	338,652,869
Additions	401,365	461,574	398,828	1,979,441	471,185	0	3,712,373
Transfer between asset class	0	0	0	0	55,575	0	55,575
Depreciation	(4,567,970)	(1,757,526)	(792,583)	(5,707,890)	(1,013,163)	0	(13,839,132)
Transfers	443,142	(7,389)	(192,189)	(340,579)	(32,664)	121,035	(8,644)
Balance at 30 June 2024	162,443,164	41,746,948	46,398,823	65,695,741	10,511,304	1,182,851	328,572,831
Comprises:							
Gross balance at 30 June 2024	265,475,717	103,341,783	73,138,732	147,745,049	30,906,701	1,182,851	621,790,833
Accumulated depreciation at 30 June 2024	(103,032,553)	(61,594,835)	(26,235,909)	(82,055,308)	(20,295,397)	0	(293,218,002)
Balance at 30 June 2024	162,443,164	41,746,948	46,898,823	65,695,741	10,611,304	1,182,851	328,572,831
Additions	128,403	2,589,120	0	1,729,459	91,607	7,810	4,546,399
Transfer from/(to) other asset class/operating	0	0	0	121,837	0	0	121,837
Assets received for substantially less than fair value	0	0	0	145,000	0	0	145,000
Depreciation	(4,621,319)	(1,784,173)	(797,583)	(5,808,210)	(992,500)	0	(14,003,785)
Balance at 30 June 2025	157,950,248	42,551,895	46,101,260	61,877,827	9,710,411	1,190,661	319,382,302
Comprises:							
Gross balance at 30 June 2025	265,604,121	105,930,903	73,138,732	149,741,346	30,998,308	1,190,661	626,604,071
Accumulated depreciation at 30 June 2025	(107,653,873)	(63,379,008)	(27,037,472)	(87,863,519)	(21,287,997)	0	(307,221,769)
Balance at 30 June 2025	157,950,248	42,551,895	46,101,260	61,877,827	9,710,411	1,190,661	319,382,302

CITY OF FREMANTLE  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2025

9. INFRASTRUCTURE (Continued)

(b) Carrying Value Measurements

Asset Class	Fair Value Hierarchy	Valuation Technique	Basis of Valuation	Date of Last Valuation	Inputs Used
(i) Fair Value - as determined at the last valuation date					
Infrastructure - roads	Level 3	Cost approach using depreciated replacement cost	Independent registered valuers	June 2023	The unit rates (Level 2), asset condition, residual values, pattern of consumption and remaining useful life assessments (Level 3) inputs.
Infrastructure - Paths	Level 3	Cost approach using depreciated replacement cost	Independent registered valuers	June 2023	The unit rates (Level 2), asset condition, residual values, pattern of consumption and remaining useful life assessments (Level 3) inputs.
Infrastructure - Drainage	Level 3	Cost approach using depreciated replacement cost	Independent registered valuers	June 2023	The unit rates (Level 2), asset condition, residual values, pattern of consumption and remaining useful life assessments (Level 3) inputs.
Infrastructure - Parks	Level 3	Cost approach using depreciated replacement cost	Independent registered valuers	June 2023	The unit rates (Level 2), asset condition, residual values, pattern of consumption and remaining useful life assessments (Level 3) inputs.
Infrastructure - Other	Level 3	Cost approach using depreciated replacement cost	Independent registered valuers	June 2023	The unit rates (Level 2), asset condition, residual values, pattern of consumption and remaining useful life assessments (Level 3) inputs.

Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

During the period there were no changes in the valuation techniques used to determine the fair value of infrastructure using level 3 inputs.

(ii) Current Replacement Cost	N/A	N/A	Cost	Not applicable	N/A
Infrastructure - roads - WIP	N/A	N/A	Cost	Not applicable	N/A
Infrastructure - Paths - WIP	N/A	N/A	Cost	Not applicable	N/A
Infrastructure - Drainage - WIP	N/A	N/A	Cost	Not applicable	N/A
Infrastructure - Parks - WIP	N/A	N/A	Cost	Not applicable	N/A
Infrastructure - Other - WIP	N/A	N/A	Cost	Not applicable	N/A



CITY OF FREMANTLE  
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10. FIXED ASSETS

(a) Depreciation

Depreciation rates

Typical estimated useful lives for the different asset classes for the current and prior years are included in the table below:

Asset Class	Useful life
Land - freehold land	Not depreciated
Buildings - non-specialised	0 - 150
Furniture and fittings	7 - 150
Plant and equipment	5 - 40
Artworks	Not depreciated
Infrastructure - roads	20 - 90
Infrastructure - Paths	20 - 80
Infrastructure - Drainage	80 - 100
Infrastructure - Parks	10 - 80
Infrastructure - Other	10 - 90

(b) Temporarily idle or retired from use assets

The carrying value of assets held by the City which are temporarily idle or retired from active use and not classified as held for sale are shown in the table below.

Buildings - non-specialised

2025	2024
\$	\$
959,422	990,850
959,422	990,850

CITY OF FREMANTLE  
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10. FIXED ASSETS (Continued)

MATERIAL ACCOUNTING POLICIES

Initial recognition

An item of property, plant and equipment or infrastructure that qualifies for recognition as an asset is measured at its cost.

Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. The cost of non-current assets constructed by the City includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Local Government (Financial Management) Regulation 17A(5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Individual assets that are land, buildings and infrastructure acquired between scheduled revaluation dates of the asset class in accordance with the City's revaluation policy, are recognised at cost and disclosed as being at reportable value.

Measurement after recognition

Plant and equipment including furniture and equipment and right-of-use assets (other than vested improvements) are measured using the cost model as required under *Local Government (Financial Management) Regulation 17A(2)*. Assets held under the cost model are carried at cost less accumulated depreciation and any impairment losses being their reportable value.

Reportable value

In accordance with *Local Government (Financial Management) Regulation 17A(2)*, the carrying amount of non-financial assets that land and buildings classified as property, plant and equipment, investment properties, infrastructure or vested improvements that the local government controls.

Reportable value is for the purpose of *Local Government (Financial Management) Regulation 17A(4)* is the fair value of the asset at its last valuation date minus (to the extent applicable) the accumulated depreciation and any accumulated impairment losses in respect of the non-financial asset subsequent to its last valuation date.

Revaluation

Land and buildings classified as property, plant and equipment, infrastructure or vested improvements that the local government controls and measured at reportable value, are only required to be revalued every five years in accordance with the regulatory framework. This includes buildings and infrastructure items which were pre-existing improvements (i.e. vested improvements) on land vested in the City.

Whilst the regulatory framework only requires a revaluation to occur every five years, it also provides for the City to revalue earlier if it chooses to do so.

For land, buildings and infrastructure, increases in the carrying amount arising on revaluation of asset classes are credited to a revaluation surplus in equity.

Decreases that offset previous increases of the same class of asset are recognised against revaluation surplus directly in equity. All other decreases are recognised in profit or loss.

Subsequent increases are then recognised in profit or loss to the extent they reverse a net revaluation decrease previously recognised in profit or loss for the same class of asset.

Depreciation

The depreciable amount of all property, plant and equipment and infrastructure, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

Depreciation on revaluation

When an item of property, plant and equipment and infrastructure is revalued, any accumulated depreciation at the date of the revaluation is treated in one of the following ways:

- The gross carrying amount is adjusted in a manner that is consistent with the revaluation of the carrying amount of the asset; or
- Eliminated against the gross carrying amount of the asset and the net amount restated to the revalued amount of the asset.

Impairment

In accordance with *Local Government (Financial Management) Regulations 17A(4C)*, the City is not required to comply with *AASB 136 Impairment of Assets* to determine the recoverable amount of its non-financial assets that are land or buildings classified as property, plant and equipment, infrastructure or vested improvements that the local government controls in circumstances where there has been an impairment indication of a general decrease in asset values.

In other circumstances where it has been assessed that one or more of these non-financial assets are impaired, the asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains or losses on disposal

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of comprehensive income in the period in which they arise.



CITY OF FREMANTLE  
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11. LEASES

(a) Right-of-Use Assets

Movement in the balance of each class of right-of-use asset between the beginning and the end of the current financial year.	Note	Right-of-use assets - land and buildings	Right-of-use assets - plant and equipment	Right-of-use assets Total
Balance at 1 July 2023		\$ 812,405	\$ 1,687,525	\$ 2,499,930
Movement		0	(739,132)	(739,132)
Depreciation		(127,905)	(495,302)	(623,207)
Balance at 30 June 2024		684,500	453,091	1,137,591
Gross balance amount at 30 June 2024		1,475,043	2,976,697	4,451,740
Accumulated depreciation at 30 June 2024		(790,543)	(2,523,606)	(3,314,149)
Balance at 30 June 2024		684,500	453,091	1,137,591
Additions		0	477,613	477,613
Depreciation		(452,342)	(127,555)	(579,897)
Balance at 30 June 2025		232,158	803,149	1,035,307
Gross balance amount at 30 June 2025		1,475,043	3,454,310	4,929,353
Accumulated depreciation at 30 June 2025		(1,242,885)	(2,651,181)	(3,894,046)
Balance at 30 June 2025		232,158	803,149	1,035,307

\* Right of use asset additions are non-cash additions. Refer to note 18(c).

The following amounts were recognised in the statement of comprehensive income during the period in respect of leases where the entity is the lessee:

	2025 Actual	2024 Actual
Depreciation on right-of-use assets	(578,897)	(623,207)
Finance charge on lease liabilities	(31,082)	(52,946)
Short-term lease payments recognised as expense	60,891	(3,374)
Expenses for variable lease payment not recognised as a liability	84,616	(8,351)
Total amount recognised in the statement of comprehensive income	(465,470)	(687,878)
Total cash outflow from leases	(624,059)	(694,852)

(b) Lease Liabilities

Current	266,528	577,625
Non-current	790,166	594,433
29(b)	1,056,694	1,172,058

The City has 8 leases relating to plant and equipment and 2 leases related to land and buildings. The lease term is normally between 2 years to 10 years. Refer to Note 29(b) for details of lease liabilities.

Secured liabilities and assets pledged as security

Lease liabilities are effectively secured, as the rights to the leased assets recognised in the financial statements revert to the lessor in the event of default.

CITY OF FREMANTLE  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2025

11. LEASES (Continued)

MATERIAL ACCOUNTING POLICIES

Leases

At inception of a contract, the City assesses if the contract contains or is a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified for a period of time in exchange for consideration.

At the commencement date, a right-of-use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the City uses its incremental borrowing rate.

All contracts that are classified as short-term leases (i.e. a lease with a term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

Details of individual lease liabilities required by regulations are provided at Note 29.

Right-of-use assets - measurement

Right-of-use assets are measured at cost. All right-of-use assets (other than vested improvements) under zero cost concessionary leases are measured at zero cost (i.e. not recognised in the Statement of Financial Position). The exception is vested improvements on concessionary land leases such as roads, buildings or other infrastructure which are reported at fair value.

Refer to Note 10 under revaluation for details on the material accounting policies applying to vested improvements.

Right-of-use assets - depreciation

Right-of-use assets are depreciated over the lease term or useful life of the underlying asset, whichever is the shorter. Where a lease transfers ownership of the underlying asset, or the cost of the right-of-use asset reflects that the City anticipates to exercise a purchase option, the specific asset is depreciated over the useful life of the underlying asset.

(c) Lessor - Property, Plant and Equipment Subject to Lease

The table below represents a maturity analysis of the undiscounted lease payments to be received after the reporting date.

	2025 Actual	2024 Actual
\$	\$	\$
Less than 1 year	2,765,008	2,686,759
1 to 2 years	2,103,063	2,141,067
2 to 3 years	2,046,468	2,039,200
3 to 4 years	1,847,864	1,996,345
4 to 5 years	1,833,238	1,993,199
> 5 years	8,233,961	8,399,823
	18,829,602	19,256,393

Amounts recognised in profit or loss for Property, Plant and Equipment Subject to Lease

Rental income	2,837,964	3,213,135
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The City leases commercial properties to tenants with rentals payable monthly. These leases are classified as operating leases as they do not transfer substantially all of the risks and rewards incidental to the ownership of the assets to the lessee.

Lease payments for some contracts include CPI increases, but there are no other variable lease payments that depend on an index or rate. Although the City is exposed to changes in the residual value at the end of the current leases, the City typically enters into new operating leases and therefore will not immediately realise any reduction in the residual value at the end of these leases. Expectations about the future residual values are reflected in the fair value of the properties.

Refer to note 12 for details of leased investment property.

MATERIAL ACCOUNTING POLICIES

The City as Lessor

Upon entering into each contract as a lessor, the City assesses if the lease is a finance or operating lease.

The contract is classified as a finance lease when the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases not within this definition are classified as operating leases. Rental income received from operating leases is recognised on a straight-line basis over the term of the specific lease.

Initial direct costs incurred in entering into an operating lease (eg legal cost, cost to setup) are included in the carrying amount of the leased asset and recognised as an expense on a straight-line basis over the lease term.

When a contract is determined to include lease and non-lease components, the City applies AASB 15 Revenue from Contracts with Customers to allocate the consideration under the contract to each component.



**CITY OF FREMANTLE**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**12. INVESTMENT PROPERTY**

	2025 Actual \$	2024 Actual \$
<b>Non-current assets - at fair value</b>		
Carrying balance at 1 July	31,713,077	22,753,725
Acquisitions	332,657	3,677
Transfer from other asset class	13,566	0
Net gain/(loss) from fair value adjustment	1,114,988	8,955,675
Closing balance at 30 June	33,174,288	31,713,077
<b>Amounts recognised in profit or loss for investment properties</b>		
Rental income	803,078	771,482
Reimbursement Income	16,704	9,806
Direct operating expenses from property that generated rental income	21,697	14,066
Direct operating expenses from property that did not generate rental income	132	413
Fair value gain recognised in profit or loss	1,114,988	8,955,675
	1,956,599	9,751,442

**Leasing arrangements**

Investment properties are leased to tenants under long-term operating leases with rentals payable monthly. Minimum lease payments receivable on leases of investment properties are as follows:

	2025 Actual \$	2024 Actual \$
Minimum lease payments under non-cancellable operating leases of investment properties not recognised in the financial statements are receivable as follows:		
Less than 1 year	844,375	915,560
1 to 2 years	869,707	929,294
2 to 3 years	895,798	943,233
3 to 4 years	922,672	957,382
4 to 5 years	950,352	971,742
> 5 years	1,987,091	1,987,432
	6,469,995	6,704,643

The investment properties are leased to tenants under operating leases with rentals payable monthly. Lease income from operating leases where the City is a lessor is recognised in income on a straightline basis over the lease term.

Lease payments for some contracts include CPI increases, but there are no other variable lease payments that depend on an index or rate. Although the City is exposed to changes in the residual value at the end of the current leases, the City group typically enters into new operating leases and therefore will not immediately realise any reduction in residual value at the end of these leases. Expectations about the future residual values are reflected in the fair value of the properties.

Refer to note 11 for details of leased property, plant and equipment not classified as investment property

**MATERIAL ACCOUNTING POLICIES**

**Investment properties**

Investment properties are principally freehold buildings, held for long-term rental yields and not occupied by the City.

In accordance with *Local Government (Financial Management) Regulation 17A(2)*, the carrying amount of non-financial assets that are investment properties, are shown at their reportable value.

Reportable value for the purposes of *Local Government (Financial Management) Regulation 17A(4)* is the fair value of the asset at its last valuation date.

**Revaluation**

In accordance with the regulatory framework, investment properties are required to be revalued whenever required by AASB 140 and, in any event, every five years.

**Fair value of investment properties**

An independent valuation was performed to determine the fair value of investment properties. The main Level 3 inputs used in the valuation were discount rates, yields, expected vacancy rates and rental growth rates estimated by management based on comparable transactions and industry data.

**CITY OF FREMANTLE**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
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**13. TRADE AND OTHER PAYABLES**

	2025 \$	2024 \$
<b>Current</b>		
Sundry creditors	391,521	2,143,917
Accrued interest on debentures	62,854	72,891
Accrued payroll liabilities	1,278,876	1,109,895
Accrued expenses	3,415,422	2,402,166
Receipts in advance	242,144	246,392
Prepaid rates	590,589	666,064
Bonds and deposits held	1,030,806	890,310
	7,012,212	7,531,635

**MATERIAL ACCOUNTING POLICIES**

**Financial liabilities**

Financial liabilities are initially recognised at fair value when the City becomes a party to the contractual provisions of the instrument.

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

Financial liabilities are derecognised where the related obligations are discharged, cancelled or expired. The difference between the carrying amount of the financial liability extinguished or transferred to another party and any consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

**Trade and other payables**

Trade and other payables represent liabilities for goods and services provided to the City prior to the end of the financial year that are unpaid and arise when the City becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are usually paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

**Prepaid rates**

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the City recognises income for the prepaid rates that have not been refunded.



CITY OF FREMANTLE  
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14. OTHER LIABILITIES

	2025	2024
	\$	\$
<b>Current</b>		
Contract liabilities	675,782	466,765
Capital grant/contributions liabilities	3,969,512	519,211
	4,645,294	985,976
<b>Non-current</b>		
Capital grant/contributions liabilities	724,421	4,087,974
	724,421	4,087,974
<b>Reconciliation of changes in contract liabilities</b>		
Opening balance	466,765	549,539
Additions	555,661	432,523
Revenue from contracts with customers included as a contract liability at the start of the period	(346,644)	(515,297)
	675,782	466,765
The aggregate amount of the performance obligations unsatisfied (or partially unsatisfied) in relation to these contract liabilities was \$5,369,715 (2024: \$5,073,950)		
The City expects to satisfy the performance obligations, from contracts with customers unsatisfied at the end of the reporting period, within the next 12 months.		
<b>Reconciliation of changes in capital grant/contribution liabilities</b>		
Opening balance	4,607,185	4,702,058
Additions	760,974	297,954
Revenue from capital grant/contributions held as a liability at the start of the period	(674,226)	(392,827)
	4,693,933	4,607,185
<b>Expected satisfaction of capital grant/contribution liabilities</b>		
Less than 1 year	3,969,512	519,211
	3,969,512	519,211

Performance obligations in relation to capital grant/contribution liabilities are satisfied as project milestones are met or completion of construction or acquisition of the asset.

**MATERIAL ACCOUNTING POLICIES**

**Contract liabilities**

Contract liabilities represent the City's obligation to transfer goods or services to a customer for which the City has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

**Capital grant/contribution liabilities**

Capital grant/contribution liabilities represent the City's obligations to construct recognisable non-financial assets to identified specifications to be controlled by the City which are yet to be satisfied. Capital grant/contribution liabilities are recognised as income when the obligations in the contract are satisfied.

Fair values for non-current capital grant/contribution liabilities, not expected to be extinguished within 12 months, are based on discounted cash flows of expected cashflows to satisfy the obligations using a current borrowing rate. They are classified as level 3 fair values in the fair value hierarchy (see Note 25(i)) due to the unobservable inputs, including own credit risk.

CITY OF FREMANTLE  
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15. BORROWINGS

	Note	2025			2024		
		Current	Non-current	Total	Current	Non-current	Total
		\$	\$	\$	\$	\$	\$
Secured							
Debentures		1,294,458	15,226,927	16,521,385	1,597,780	18,541,472	18,139,252
Loans- Associates Funded		373,935	0	373,935	394,730	0	394,730
Total secured borrowings	29(a)	1,668,393	15,226,927	16,895,320	1,992,510	18,541,472	18,533,982

**Secured liabilities and assets pledged as security**

Debentures, bank overdrafts and bank loans are secured by a floating charge over the assets of the City of Fremantle.

The City of Fremantle has complied with the financial covenants of its borrowing facilities during the 2025 and 2024 years.

**MATERIAL ACCOUNTING POLICIES**

**Borrowing costs**

The City has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature. Borrowings fair values are based on discounted cash flows using a current borrowing rate. They are classified as level 3 fair values in the fair value hierarchy (see Note 25(i)) due to the unobservable inputs, including own credit risk.

**Risk**

Information regarding exposure to risk can be found at Note 23.

Details of individual borrowings required by regulations are provided at Note 29.



CITY OF FREMANTLE  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
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16. EMPLOYEE RELATED PROVISIONS

Employee Related Provisions	2025	2024
	\$	\$
<b>Current provisions</b>		
<b>Employee benefit provisions</b>		
Annual leave	3,126,092	2,863,162
Long service leave	3,395,590	3,237,895
	6,521,682	6,101,057
<b>Total current employee related provisions</b>	6,521,682	6,101,057
<b>Non-current provisions</b>		
<b>Employee benefit provisions</b>		
Long service leave	1,742,930	1,452,671
	1,742,930	1,452,671
<b>Total employee related provisions</b>	8,264,612	7,553,728

Provision is made for benefits accruing to employees in respect of wages and salaries, annual leave and long service leave and associated on costs for services rendered up to the reporting date and recorded as an expense during the period the services are delivered.

Annual leave liabilities are classified as current, as there is no unconditional right to defer settlement for at least 12 months after the end of the reporting period. Assessments indicate that actual settlement of the liabilities is expected to occur as follows:

	Note	2025	2024
<b>Amounts are expected to be settled on the following basis:</b>		\$	\$
Less than 12 months after the reporting date		6,521,682	6,101,057
More than 12 months from reporting date		1,742,930	1,452,671
		8,264,612	7,553,728
Expected reimbursements of employee related provisions from other WA local governments included within other receivables	5	245,513	221,136

MATERIAL ACCOUNTING POLICIES

Employee benefits

The City's obligations for employees' annual leave, long service leave and other employee leave entitlements are recognised as employee related provisions in the Statement of Financial Position.

Short-term employee benefits

Provision is made for the City's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The City's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position.

Other long-term employee benefits

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The City's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the City does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

CITY OF FREMANTLE  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
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17. REVALUATION SURPLUS

	2025 Opening Balance	Total Movement on Revaluation	2025 Closing Balance	2024 Opening Balance	Total Movement on Revaluation	2024 Closing Balance
	\$	\$	\$	\$	\$	\$
Revaluation surplus - Land - freehold land	109,119,537	0	109,119,537	90,071,084	19,048,453	109,119,537
Revaluation surplus - Buildings - non-specialised	142,482,025	0	142,482,025	146,823,948	(4,341,923)	142,482,025
Revaluation surplus - Infrastructure - Roads	140,166,823	0	140,166,823	140,166,823	0	140,166,823
Revaluation surplus - Infrastructure - Paths	25,794,829	0	25,794,829	25,794,829	0	25,794,829
Revaluation surplus - Infrastructure - Drainage	41,666,856	0	41,666,856	41,666,856	0	41,666,856
Revaluation surplus - Infrastructure - Parks	55,179,846	0	55,179,846	55,179,846	0	55,179,846
Revaluation surplus - Infrastructure - Other	7,959,535	0	7,959,535	7,959,535	0	7,959,535
	522,369,451	0	522,369,451	507,662,921	14,706,530	522,369,451



CITY OF FREMANTLE  
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18. NOTES TO THE STATEMENT OF CASH FLOWS

(a) Reconciliation of Cash

For the purposes of the Statement of Cash Flows, cash includes cash and cash equivalents, net of outstanding bank overdrafts. Cash at the end of the reporting period is reconciled to the related items in the Statement of Financial Position as follows:

Note	2025 Actual \$	2024 Actual \$
Cash and cash equivalents	3 6,842,125	10,539,663
<b>Restrictions</b>		
The following classes of financial assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:		
- Cash and cash equivalents	3 5,876,099	1,876,286
- Financial assets at amortised cost	4 18,583,819	16,992,238
	25,259,918	18,868,524
The restricted financial assets are a result of the following specific purposes to which the assets may be used:		
Restricted reserve accounts	30 19,583,818	16,992,238
Contract liabilities	14 675,782	468,785
Capital grant liabilities	14 3,969,512	519,211
Bonds and Deposits Held	1,030,805	890,310
<b>Total restricted financial assets</b>	25,259,918	18,868,524
<b>(b) Reconciliation of Net Result to Net Cash Provided By Operating Activities</b>		
Net result	(6,278,730)	2,280,757
<b>Non-cash items:</b>		
Adjustments to fair value of financial assets at fair value through profit or loss	8,878	(4,203)
Adjustments to fair value of investment property	(1,114,988)	(8,955,675)
Adjustments to fair value of assets held for sale	0	303,299
Adjustment of ROU assets	0	(2,020)
Depreciation/amortisation	21,830,698	21,988,037
(Profit)/loss on sale of asset	6,567	87,013
Share of profits of associates	(68,386)	(46,587)
Assets received for substantially less than fair value	(145,000)	0
<b>Changes in assets and liabilities:</b>		
(Increase)/decrease in trade and other receivables	382,390	(890,210)
(Increase)/decrease in other assets	(322,639)	(563,207)
(Increase)/decrease in inventories	(11,867)	(23,567)
(Increase)/decrease in trade and other payables	(519,423)	90,144
(Increase)/decrease in employee related provisions	710,884	500,360
(Increase)/decrease in other liabilities	295,765	(177,647)
Capital grants, subsidies and contributions	(2,653,879)	(1,412,971)
<b>Net cash provided by/(used in) operating activities</b>	11,900,070	13,173,623
<b>(c) Non-cash investing and financing activities</b>		
Acquisition of infrastructure below fair value	(145,000)	0
Acquisition of right of use assets by means of a lease	(477,613)	0
Proceeds from new lease - non cash	477,613	0
Capital grants, subsidies and contributions - non cash	145,000	0
	0	0
<b>(d) Undrawn Borrowing Facilities</b>		
<b>Credit Standby Arrangements</b>		
Credit card limit	450,000	450,000
Credit card balance at balance date	0	69,911
<b>Total amount of credit unused</b>	450,000	519,911
<b>Loan facilities</b>		
Loan facilities - current	1,688,393	1,992,510
Loan facilities - non-current	16,226,927	16,541,472
<b>Total facilities in use at balance date</b>	18,895,320	18,533,982

CITY OF FREMANTLE  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2025

19. CONTINGENT LIABILITIES

In compliance with the Contaminated Sites Act 2003, the City has undertaken investigations and confirms that there are currently no contingent liabilities.

20. CAPITAL COMMITMENTS

	2025 \$	2024 \$
Contracted for:		
- capital expenditure projects	5,691,216	3,051,491
	5,691,216	3,051,491
Payable:		
- not later than one year	5,032,776	3,051,491

The capital expenditure projects outstanding at the end of the current reporting period mainly represents:

Project Description	\$
(i) Program - Plant, Equipment & Vehicles	1,351,995
(ii) 38-40 Henry St - Façade Upgrades	837,896
(iii) Program - Black Spot - Stevens & Amherst St Roundabout Const	335,798
(iv) Fitout - WCC - Level 1,2&3 AC infrastructure	251,708
(v) Bathers Beach - beach enclosure	285,053
(vi) Market St / Collie St - New Public Toilet	266,133



CITY OF FREMANTLE  
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FOR THE YEAR ENDED 30 JUNE 2025

21. RELATED PARTY TRANSACTIONS

(a) Elected Member Remuneration

Fees, expenses and allowances to be paid or reimbursed to elected council members.

Note	2025 Actual \$	2025 Budget \$	2024 Actual \$
Mayor's annual allowance	100,838	108,283	93,380
Mayor's meeting attendance fees	53,383	57,324	49,435
Mayor's annual allowance for ICT expenses	3,500	3,500	3,500
Mayor's travel and accommodation expenses	3,261	4,000	1,758
	160,982	173,107	148,073
Deputy Mayor's annual allowance	25,210	27,071	22,780
Deputy Mayor's meeting attendance fees	35,592	38,220	32,074
Deputy Mayor's annual allowance for ICT expenses	3,500	3,500	3,406
Deputy Mayor's travel and accommodation expenses	0	0	250
	64,302	68,791	58,510
All other council member's meeting attendance fees	320,328	343,980	316,666
All other council member's other approved expenses	1,150	5,000	376
All other council member's annual allowance for ICT expenses	31,500	31,500	33,627
All other council member's travel and accommodation expenses	204	1,000	221
	353,182	381,480	350,890
21(b)	578,466	623,378	557,473

(b) Key Management Personnel (KMP) Compensation

The total of compensation paid to KMP of the City during the year are as follows:

Note	2,025 Actual \$	2,024 Actual \$
Short-term employee benefits	1,311,368	1,224,867
Post-employment benefits	135,946	128,932
Employee - other long-term benefits	47,589	39,970
Employee - termination benefits	0	108,616
Council member costs	578,466	557,473
	2,073,369	2,059,858

*Short-term employee benefits*

These amounts include all salary and fringe benefits awarded to KMP except for details in respect to fees and benefits paid to council members which may be separately found in the table above.

*Post-employment benefits*

These amounts are the current-year's cost of the City's superannuation contributions made during the year.

*Other long-term benefits*

These amounts represent annual leave and long service leave entitlements accruing during the year.

*Termination benefits*

These amounts represent termination benefits paid to KMP (Note: may or may not be applicable in any given year).

*Council member costs*

These amounts represent payments of member fees, expenses, allowances and reimbursements during the year.

CITY OF FREMANTLE  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2025

21. RELATED PARTY TRANSACTIONS

Transactions with related parties

Transactions between related parties and the City are on normal commercial terms and conditions, no more favourable than those available to other parties, unless otherwise stated.

No outstanding balances or provisions for doubtful debts or guarantees exist in relation to related parties at year end.

In addition to KMP compensation above the following transactions occurred with related parties:	2025 Actual \$	2024 Actual \$
Purchase of goods and services	0	51,931

Related Parties

The City's main related parties are as follows:

i. Key management personnel

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any council member, are considered key management personnel and are detailed in Notes 21(a) and 21(b)

ii. Other Related Parties

An associate person of KMP was employed by the City under normal employment terms and conditions.

Any entity that is controlled by or over which KMP, or close family members of KMP, have authority and responsibility for planning, directing and controlling the activity of the entity, directly or indirectly, are considered related parties in relation to the City.

Outside of normal citizen type transactions with the City, there were no other related party transactions involving key management personnel and/or their close family members and/or their controlled (or jointly controlled) entities.

iii. Entities subject to significant influence by the City

There were no such entities requiring disclosure during the current or previous year.



CITY OF FREMANTLE  
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22. INVESTMENT IN ASSOCIATES

Investment in associates

Set out in the table below are the associates of the City. All associates are measured using the equity method. Western Australia is the principal place of business for all associates.

Name of entity	% of ownership interest		2025	2024
	2025	2024	Actual	Actual
\$				
Southern Metropolitan Regional Council (SMRC) (known now as Resource Recovery Group (RRG))	21.84%	21.07%	2,461,763	2,393,377
SMRC Existing Undertakings Proportional Equity Share:	22.32%	21.07%		
Office Accommodation Project Proportional Equity Share:	22.79%	21.42%		
RRRC Project Proportional Equity Share:	22.03%	20.85%	0	0
Total equity-accounted investments			2,461,763	2,393,377

The SMRC is a statutory local government authority established in 1991 by the local governments of Canning, Cockburn, East Fremantle, Fremantle, Kwinana, Melville, and Rockingham.

The SMRC is responsible for developing environmentally sustainable waste management solutions for the communities of the Participants.

The member local governments have jointly agreed to establish SMRC under an Establishment Agreement and each participant may participate in regional projects that are governed by a Participants' Project Agreement.

There are two core projects, being:

1. The Regional Resource Recovery Centre (RRRC) Project and;
2. The Office Accommodation Project.

Both the projects were established through separate project participants' agreements. The City of Kwinana are not participants in the RRRC project. In addition to the above two projects, the support activities of SMRC such as Administrative activities, Education and Marketing and Research and Development, are referred to as Existing Undertakings.

Over the period the following local governments have since withdrawn from the Regional Council: City of Canning in June 2010, City of Rockingham in June 2012 and City of Cockburn in June 2019.

(a) Existing Undertakings

The historical annual contributions made by Participants to the Existing Undertakings are used to determine the proportional contribution percentage of each Participant to the Existing Undertakings. The Council's share as on 30 June 2025:

SMRC Existing Undertakings Proportional Equity Share:

22.32%

(b) Regional Resource Recovery Centre (RRRC) Project

RRRC Project Participants shall make an annual contribution towards the acquisition of any asset of a capital nature required by the Project, plus pay gate fees for each tonne of waste they deliver to the facility to cover the operating costs.

The annual contribution shall be an amount which bears the same proportion to the cost of the acquisition disclosed in the Project Budget for the financial year as the Population of the Project Participant bears to the total of the Populations of all Project Participants.

The capital costs for each participating Local Government member is based on the Australian Bureau of Statistics population statistics. Each project participant will develop equity in the project equal to the relevant proportion of the total capital loan repayments made by that project participant.

The Council's share as on 30 June 2025:

RRRC Project Proportional Equity Share:

22.03%

RRRC - Lending Facility

The capital construction of the RRRC facility was funded by borrowings from Western Australian Treasury Corporation (WATC). The lending facility was fully repaid on the 30 June 2023.

CITY OF FREMANTLE  
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FOR THE YEAR ENDED 30 JUNE 2025

22. INVESTMENT IN ASSOCIATES (Continued)

(c) Office Accommodation Project

The Office Project pertains to SMRC's office located at 9 Aldous Place, Booragoon, Western Australia. The Council's equity share of the project is based on their proportional populations.

The Council's share as on 30 June 2025:

Office Accommodation Project Proportional Equity Share:

22.79%

Office Accommodation - Lending Facility

As a SMRC participant, Council has guaranteed by way of security to the Western Australian Treasury Corporation, a charge over its' general funds for its' share of any outstanding debenture borrowings provided for the SMRC administration building at 9 Aldous Place Booragoon. This facility has a limit of \$2 million.

As at 30 June 2025, the balance outstanding against the lending facility stood at:

\$ 1,612,200

with the Council's share of this liability being:

\$ 389,346

using the current cost/profit sharing percentage of:

24.15%

Resource Recovery Group (RRG)

Note	2025	2024
	Actual (Audited)	Actual (Audited)
\$		
Current Assets	18,925,190	13,436,740
Non-Current Assets	0	16,532,226
Current Liabilities	(7,843,000)	(6,918,829)
Non-Current Liabilities	0	(11,633,127)
Net Assets (100%)	11,082,190.0	11,416,960
Revenue	21,933,047	19,876,410
Depreciation on Non-Current Assets	(3,461,260)	(3,653,580)
Finance costs	(268,150)	(293,991)
Net Result for the period	(4,581,783)	(2,746,854)
Total comprehensive income (100%)	(4,581,783)	(2,746,854)
City of Fremantle Share in Investment in Resource Recovery Group (RRG)		
Cash and cash equivalents	423,743	776,028
Other current assets	3,600,740	2,030,735
Total current assets	4,224,483	2,806,763
Non-current assets	0	3,485,357
Total assets	4,224,483	6,292,120
Current financial liabilities		
Other current liabilities	1,762,720	1,444,767
Total current liabilities	1,762,720	1,444,767
Non-current financial liabilities		
Other non-current liabilities	0	2,453,986
Total non-current liabilities	0	2,453,986
Total liabilities	1,762,720	3,898,743
Net assets	2,461,763	2,393,377
Reconciliation to carrying amounts		
Opening net assets 1 July	2,393,377	2,346,790
Profit/(Loss) for the period	68,386	46,587
Closing net asset 1 July	2,461,763	2,393,377
Carrying amount at 1 July	2,393,377	2,346,790
- Share of associate's net profit/(loss) for the period	68,386	46,587
Carrying amount at 30 June (Refer to Note 22)	2,461,763	2,393,377

SIGNIFICANT ACCOUNTING POLICIES

Investments in associates

An associate is an entity over which the City has significant influence, that is it has the power to participate in the financial and operating policy decisions of the investee but not control or joint control of those policies.

Investments in associates are accounted for using the equity method. The equity method of accounting, is whereby the investment is initially recognised at cost and adjusted thereafter for the post-acquisition change in the City's share of net assets of the associate. In addition, the City's share of the profit or loss of the associate is included in the City's profit or loss.



CITY OF FREMANTLE  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2025

23. FINANCIAL RISK MANAGEMENT

This note explains the City's exposure to financial risks and how these risks could affect the City's future financial performance.

Risk	Exposure arising from	Measurement	Management
Market risk - interest rates	Long term borrowings at variable rates	Sensitivity analysis	Utilise fixed interest rate borrowings
Credit risk	Cash and cash equivalents, trade receivables, financial assets and debt investments	Aging analysis Credit analysis	Diversification of bank deposits, credit limits. Investment policy
Liquidity risk	Borrowings and other liabilities	Rolling cash flow forecasts	Availability of committed credit lines and borrowing facilities

The City does not engage in transactions expressed in foreign currencies and is therefore not subject to foreign currency risk.

Financial risk management is carried out by the finance department under policies approved by the council. The finance department identifies, evaluates and manages financial risks in close co-operation with the operating divisions. Council have approved the overall risk management policy and provide policies on specific areas such as investment policy.

(a) Interest rate risk

Cash and cash equivalents

The City's main interest rate risk arises from cash and cash equivalents with variable interest rates, which exposes the City to cash flow interest rate risk. Short term overdraft facilities also have variable interest rates however these are repaid within 12 months, reducing the risk level to minimal.

Excess cash and cash equivalents are invested in fixed interest rate term deposits which do not expose the City to cash flow interest rate risk. Cash and cash equivalents required for working capital are held in variable interest rate accounts and non-interest bearing accounts. Carrying amounts of cash and cash equivalents at the 30 June and the weighted average interest rate across all cash and cash equivalents, term deposits, and Treasury bonds held disclosed as financial assets at amortised cost are reflected in the table below.

	Weighted Average Interest Rate	Carrying Amounts	Fixed Interest Rate	Variable Interest Rate	Non Interest Bearing
	%	\$	\$	\$	\$
<b>2025</b>					
Cash and cash equivalents	0.70%	6,842,125	0	6,842,125	0
Financial assets at amortised cost - term deposits	4.12%	37,109,866	37,109,866	0	0
<b>2024</b>					
Cash and cash equivalents	0.81%	10,539,663	5,170,127	5,369,536	0
Financial assets at amortised cost - term deposits	3.91%	32,500,033	32,500,033	0	0

Sensitivity

Profit or loss is sensitive to higher/lower interest income from cash and cash equivalents as a result of changes in interest rates.

	2025	2024
	\$	\$
Impact of a 1% movement in interest rates on profit or loss and equity*	68,421	53,695

\* Holding all other variables constant.

Borrowings

Borrowings are subject to interest rate risk - the risk that movements in interest rates could adversely affect funding costs. The City manages this risk by borrowing long term and fixing the interest rate to the situation considered the most advantageous at the time of negotiation. The City does not consider there to be any interest rate risk in relation to borrowings. Details of interest rates applicable to each borrowing may be found at Note 29(a).

CITY OF FREMANTLE  
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23. FINANCIAL RISK MANAGEMENT (Continued)

(b) Credit risk

Trade and Other Receivables

The City's major trade and other receivables comprise contractual non-statutory user fees and charges, grants, contributions and reimbursements. The major risk associated with these receivables is credit risk - the risk that the debts may not be repaid. The City manages this risk by monitoring outstanding debt and employing debt recovery policies.

The level of outstanding receivables is reported to council monthly and benchmarks are set and monitored for acceptable collection performance.

The City applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected loss allowance for all trade and other receivables. To measure the expected credit losses, receivables from grants, contributions and reimbursements are separated from other trade receivables due to the difference in payment terms and security.

The expected loss rates are based on the payment profiles of trade and other receivables over a period of 36 months before 1 July 2024 or 1 July 2025 respectively and the corresponding historical losses experienced within this period. Historical credit loss rates are adjusted to reflect current and forward-looking information on macroeconomic factors such as the ability of users to settle the receivables.

The loss allowance as at 30 June 2025 and 30 June 2024 was determined as follows for trade and other receivables.

	Current	More than 30 days past due	More than 60 days past due	More than 90 days past due	Total
<b>30 June 2025</b>					
Trade receivables					
Expected credit loss	1.02%	5.10%	9.23%	58.62%	
Gross carrying amount	405,084	83,238	52,051	130,315	670,688
Loss allowance	4,120	4,243	4,805	76,394	89,562
<b>30 June 2024</b>					
Trade receivables					
Expected credit loss	0.00%	0.00%	1.50%	45.00%	
Gross carrying amount	407,620	181,730	85,739	453,543	1,128,632
Loss allowance	0	0	1,286	204,094	205,380



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NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
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23. FINANCIAL RISK MANAGEMENT (Continued)

(b) Credit risk

The loss allowances for trade, other receivables and contract assets as at 30 June reconcile to the opening loss allowances as follows:

	Trade receivables		Other receivables		Contract Assets	
	2025 Actual	2024 Actual	2025 Actual	2024 Actual	2025 Actual	2024 Actual
Opening loss allowance as at 1 July	\$ 205,380	\$ 160,938	\$ 0	\$ 0	\$ 0	\$ 0
Increase in loss allowance recognised in profit or loss during the year	20,859	44,442	0	0	0	0
Receivables written off during the year as uncollectible	(136,677)	0	0	0	0	0
Closing loss allowance at 30 June	89,562	205,380	0	0	0	0

Trade, other receivables and contract assets are written off where there is no reasonable expectation of recovery. Indicators that there is no reasonable expectation of recovery include, amongst others, the failure of a debtor to engage in a repayment plan with the City, and a failure to make contractual payments for a period of greater than 120 days past due.

Impairment losses on rates and statutory receivables, trade, other receivables and contract assets are presented as net impairment losses within other expenditure. Subsequent recoveries of amounts previously written off are credited against the same line item.

**Contract Assets**

The City's contract assets represent work completed, which have not been invoiced at year end. This is due to the City not having met all the performance obligations in the contract which give an unconditional right to receive consideration. The City applies the simplified approach to measure expected credit losses which uses a lifetime expected loss allowance for all contract assets. To measure the expected credit losses, contract assets have been grouped based on shared credit risk characteristics and the days past due. Contract assets have substantially the same risk characteristics as the trade receivables for the same types of contracts. The City has therefore concluded that the expected loss rates for trade receivables are a reasonable approximation of the loss rates for the contract assets.

CITY OF FREMANTLE  
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23. FINANCIAL RISK MANAGEMENT (Continued)

(c) Liquidity risk

**Payables and borrowings**

Payables and borrowings are both subject to liquidity risk – that is the risk that insufficient funds may be on hand to meet payment obligations as and when they fall due. The City manages this risk by monitoring its cash flow requirements and liquidity levels and maintaining an adequate cash buffer. Payment terms can be extended and overdraft facilities drawn upon if required and disclosed in Note 18(d).

The contractual undiscounted cash flows of the City's payables and borrowings are set out in the liquidity table below. Balances due within 12 months equal their carrying balances, as the impact of discounting is not significant.

	Due within 1 year	Due between 1 & 5 years	Due after 5 years	Total contractual cash flows	Carrying values
<b>2025</b>	\$	\$	\$	\$	\$
Trade and other payables	7,012,212	0	0	7,012,212	7,012,212
Borrowings	1,668,392	5,258,317	9,968,609	16,895,318	16,895,320
Lease liabilities	266,529	734,282	55,885	1,056,696	1,056,694
	8,947,133	5,992,599	10,024,494	24,964,226	24,964,226
<b>2024</b>					
Trade and other payables	7,531,635	0	0	7,531,635	7,531,635
Borrowings	1,992,510	4,478,792	12,062,680	18,533,982	18,533,982
Lease liabilities	612,230	533,890	81,684	1,227,804	1,172,058
	10,136,375	5,012,682	12,144,364	27,293,421	27,237,675



CITY OF FREMANTLE  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
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24. EVENTS OCCURRING AFTER THE END OF THE REPORTING PERIOD

There have been no material events after the reporting period which would affect the financial report of the City for the year ended 30 June 2025.

CITY OF FREMANTLE  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
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25. OTHER MATERIAL ACCOUNTING POLICIES

**a) Goods and services tax (GST)**  
Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

**b) Current and non-current classification**  
The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the City's operational cycle. In the case of liabilities where the City does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the City's intentions to release for sale.

**c) Rounding off figures**  
All figures shown in this annual financial report, other than a rate in the dollar, are rounded to the nearest dollar. Amounts are presented in Australian Dollars.

**d) Comparative figures**  
Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

When the City applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements that has a material effect on the statement of financial position, an additional (third) Statement of Financial Position as at the beginning of the preceding period in addition to the minimum comparative financial report is presented.

**e) Budget comparative figures**  
Unless otherwise stated, the budget comparative figures shown in this annual financial report relate to the original budget estimate for the relevant item of disclosure.

**f) Superannuation**  
The City contributes to a number of Superannuation Funds on behalf of employees. All funds to which the City contributes are defined contribution plans.

**g) Fair value of assets and liabilities**  
Fair value is the price that the City would receive to sell the asset or would have to pay to transfer a liability, in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from either the principal market for the asset or liability (i.e. the market with the greatest volume and level of activity for the asset or liability) or, in the absence of such a market, the most advantageous market available to the entity at the end of the reporting period (i.e. the market that maximises the receipts from the sale of the asset after taking into account transaction costs and transport costs).

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

**h) Interest revenue**  
Interest revenue is calculated by applying the effective interest rate to the gross carrying amount of a financial asset measured at amortised cost except for financial assets that subsequently become credit-impaired. For credit-impaired financial assets the effective interest rate is applied to the net carrying amount of the financial asset (after deduction of the loss allowance).

**i) Fair value hierarchy**  
AASB 13 Fair Value Measurement requires the disclosure of fair value information by level of the fair value hierarchy, which categorises fair value measurement into one of three possible levels based on the lowest level that an input that is significant to the measurement can be categorised into as follows:

**Level 1**  
Measurements based on quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

**Level 2**  
Measurements based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly.

**Level 3**  
Measurements based on unobservable inputs for the asset or liability.

The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data. If all significant inputs required to measure fair value are observable, the asset or liability is included in Level 2. If one or more significant inputs are not based on observable market data, the asset or liability is included in Level 3.

**Valuation techniques**  
The City selects a valuation technique that is appropriate in the circumstances and for which sufficient data is available to measure fair value. The availability of sufficient and relevant data primarily depends on the specific characteristics of the asset or liability being measured. The valuation techniques selected by the City are consistent with one or more of the following valuation approaches:

**Market approach**  
Valuation techniques that use prices and other relevant information generated by market transactions for identical or similar assets or liabilities.

**Income approach**  
Valuation techniques that convert estimated future cash flows or income and expenses into a single discounted present value.

**Cost approach**  
Valuation techniques that reflect the current replacement cost of the service capacity of an asset.

Each valuation technique requires inputs that reflect the assumptions that buyers and sellers would use when pricing the asset or liability, including assumptions about risks. When selecting a valuation technique, the City gives priority to those techniques that maximise the use of observable inputs and minimise the use of unobservable inputs. Inputs that are developed using market data (such as publicly available information on actual transactions) and reflect the assumptions that buyers and sellers would generally use when pricing the asset or liability are considered observable, whereas inputs for which market data is not available and therefore are developed using the best information available about such assumptions are considered unobservable.

**j) Impairment of assets**  
In accordance with Australian Accounting Standards the City's assets, other than inventories, are assessed at each reporting date to determine whether there is any indication they may be impaired.

Where such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount except for non-financial assets that are:

- land and buildings classified as property, plant and equipment, infrastructure; or
- vested improvements that the local government controls, in circumstances where there has been an impairment indication of a general decrease in asset values.

These non-financial assets are assessed in accordance with the regulatory framework detailed in Note 10.

Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (e.g. AASB 116 Property, Plant and Equipment) whereby any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.



**CITY OF FREMANTLE  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2025**

**26. FUNCTION AND ACTIVITY**

**(a) Service objectives and descriptions**

City operations as disclosed in this financial report encompass the following service orientated functions and activities.

Objective	Description
<b>Governance</b> To provide a decision making process for the efficient allocation of resources.	Includes the activities of members of the Council and the administrative support available to the Council for the provision of governance of the district. Other costs relate to the task of assisting elected members and ratepayers on matters which do not concern specific Council services.
<b>General purpose funding</b> To collect revenue to allow the provision of services.	Rates, general purpose government grants and interest revenue.
<b>Law, order, public safety</b> To provide services to ensure a safer and environmentally conscious community.	Supervision and enforcement of various local laws relating to fire prevention, animal control and other aspects of public safety including emergency services.
<b>Health</b> To provide services to disadvantaged persons, the elderly, children and youth.	Inspection of food outlets and their control, provision of noise control and waste disposal compliance.
<b>Education and welfare</b> To provide services to disadvantaged persons, the elderly, children and youth.	Elderly person's activities and support, community services planning, disabled persons services, youth services, indigenous issues, meals on wheels centre, pre-schools and other welfare and voluntary persons.
<b>Housing</b> To provide and maintain elderly residence housing.	Provision and maintenance of elderly residence housing.
<b>Community amenities</b> To provide services required by the community.	Rubbish collection services, operation of rubbish disposal sites, litter control, construction and maintenance of urban stormwater drains, protection of the environment and administration of town planning schemes, cemetery and public conveniences.
<b>Recreation and culture</b> To establish and effectively manage infrastructure and resources which will help the social well-being of the community.	Maintenance of halls, recreation and cultural facilities, including sportsgrounds, parks, gardens, reserves, playgrounds and foreshore amenities. Maintenance of townscapes, and operation of libraries, leisure centres and art galleries.
<b>Transport</b> To provide safe, effective and efficient transport services to the community.	Construction and maintenance of roads, drainage, single and dual use paths, bridges and traffic signs. Maintenance of road verges, strategic planning for transport and traffic flows, street lighting and street cleaning, parking control and parking operations.
<b>Economic services</b> To help promote the city and its economic well-being.	Tourism and area promotion, operation of the Visitor Centre, sister cities expenses, City marketing and economic development, implementation of building control.
<b>Other property and services</b> To monitor and control council's overhead operating accounts.	Private works operation, plant repair, public works overheads, land acquisition and disposal.

**CITY OF FREMANTLE  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2025**

**26. FUNCTION AND ACTIVITY (Continued)**

**(b) Income and expenses**

	2025 Actual \$	2024 Actual \$
<b>Income excluding grants, subsidies and contributions and capital grants, subsidies and contributions</b>		
Governance	294,545	281,492
General purpose funding	68,650,018	63,015,338
Law, order, public safety	2,663,858	2,641,185
Health	695,460	625,095
Education and welfare	346,581	330,140
Community amenities	3,758,749	3,261,660
Recreation and culture	9,344,352	8,036,837
Transport	11,453,274	11,452,879
Economic services	915,119	1,196,065
Other property and services	2,502,549	10,278,298
	<u>98,624,505</u>	<u>101,118,989</u>
<b>Grants, subsidies and contributions</b>		
Governance	106,586	18
General purpose funding	939,732	1,269,976
Health	18,923	71,596
Education and welfare	1,235,698	1,160,486
Community amenities	28,382	75,611
Recreation and culture	2,150,958	2,311,789
Transport	2,032,158	569,224
Economic services	182,398	247,833
Other property and services	44,619	70,734
	<u>6,739,454</u>	<u>5,777,267</u>
<b>Total Income</b>	<u>105,363,959</u>	<u>106,896,256</u>
<b>Expenses</b>		
Governance	(10,645,923)	(10,691,729)
General purpose funding	(1,036,051)	(885,641)
Law, order, public safety	(5,305,079)	(4,748,301)
Health	(858,691)	(694,282)
Education and welfare	(3,665,483)	(3,464,728)
Housing	(245)	(743,046)
Community amenities	(15,559,821)	(13,820,398)
Recreation and culture	(40,277,206)	(36,335,973)
Transport	(24,262,344)	(22,745,191)
Economic services	(3,099,401)	(3,236,053)
Other property and services	(6,932,445)	(7,050,157)
<b>Total expenses</b>	<u>(111,642,689)</u>	<u>(104,615,499)</u>
<b>Net result for the period</b>	<u>(6,278,730)</u>	<u>2,280,757</u>
<b>(c) Total Assets</b>		
Governance	118,451,837	116,557,778
General purpose funding	47,046,212	46,116,253
Law, order, public safety	1,628,926	1,828,263
Health	8,690	9,935
Education and welfare	8,716,094	8,021,049
Community amenities	4,011,053	3,652,073
Recreation and culture	185,437,845	190,180,677
Transport	266,084,302	270,106,087
Economic services	1,386,742	115,425
Other property and services	108,037,974	111,767,665
	<u>740,809,675</u>	<u>748,355,205</u>



Net current assets used in the Statement of Financial Activity

Total current assets	1,000
Less: Total current liabilities	(1,000)
Less: Total adjustments to net current assets	(1,000)
<b>Surplus or deficit after imposition of general rates</b>	<b>1,000</b>



CITY OF FREMANTLE  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2025

29. BORROWING AND LEASE LIABILITIES

(a) Borrowings

Purpose	Note	Actual			Budget		
		Principal at 1 July 2023	Principal Repayments During 2023-24	Principal at 30 June 2024	Principal Repayments During 2024-25	Principal at 30 June 2025	
<b>Particulars</b>							
Governance							
307 Walyallup Civic Centre and Library		17,473,964	(875,393)	16,598,571	(892,633)	15,705,938	
<b>Recreation and culture</b>							
298 Leighton Beach Kiosk & Changerooms		364,218	(158,415)	205,803	(163,934)	41,869	
301 Leighton Beach Kiosk		131,281	(38,978)	92,303	(40,220)	52,083	
303 Fremantle Boys School		304,127	(72,813)	231,314	(74,918)	166,396	
308 Arthur Head - Wall stabilisation		406,359	(47,988)	358,391	(48,750)	309,641	
<b>Transport</b>							
235 Streets Ahead Programme (3)	2		(2)	0	0	0	
284 Road Asset Program		19,622	(19,622)	0	0	0	
289 Road Asset Program		260,609	(207,608)	53,201	(53,201)	(2)	
290 Footpath Asset Program		52,609	(41,875)	10,734	(10,734)	3	
291 Drainage Asset Program		44,458	(35,388)	9,068	(9,068)	(1)	
295 Road Asset Program		230,516	(100,263)	130,253	(103,754)	26,499	
296 Footpath Asset Program		66,089	(28,745)	37,344	(29,747)	7,597	
297 Drainage Asset Program		76,840	(33,421)	43,419	(34,586)	8,833	
300 Road Asset Program		304,751	(90,484)	214,277	(93,370)	120,907	
294B Acquisition 73 Hampton Road		49,729	(39,683)	10,146	(10,146)	0	
305 Heavy Vehicles		217,233	(52,009)	165,224	(53,513)	111,711	
<b>Economic services</b>							
Share of SMRC* Loans		394,730	(20,786)	373,934	(20,088)	353,845	
<b>total</b>		20,397,345	(1,863,363)	18,533,982	(1,858,862)	16,895,320	

CITY OF FREMANTLE  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2025

29. BORROWING AND LEASE LIABILITIES (Continued)

Borrowing Finance Cost Payments

Purpose	Note	Loan Number	Institution	Interest Rate	Date final payment is due	Actual for year ending 30 June 2025	Budget for year ending 30 June 2025	Actual for year ending 30 June 2024
<b>Particulars</b>								
Governance								
307 Walyallup Civic Centre and Library		307	WATC	1.86	19/06/2040	(320,946)	(320,947)	(338,185)
<b>Recreation and culture</b>								
298 Leighton Beach Kiosk & Changerooms		298	WATC	3.00	1/07/2026	(3,570)	(3,570)	(9,138)
301 Leighton Beach Kiosk		301	WATC	3.15	1/07/2026	(2,119)	(2,119)	(3,371)
303 Fremantle Boys School		303	WATC	2.85	28/05/2027	(5,420)	(5,817)	(7,922)
308 Arthur Head - Wall stabilisation		308	WATC	1.5	1/04/2031	(5,519)	(5,619)	(6,401)
<b>Transport</b>								
288 Road Asset Program		289	WATC	3.99	1/07/2024	0	0	(5,255)
290 Footpath Asset Program		290	WATC	3.99	1/07/2024	0	0	(1,030)
291 Drainage Asset Program		291	WATC	3.99	1/07/2024	0	0	(896)
295 Road Asset Program		295	WATC	3.00	1/07/2025	(2,260)	(2,260)	(5,783)
296 Footpath Asset Program		296	WATC	3.00	1/07/2025	(648)	(648)	(1,658)
297 Drainage Asset Program		297	WATC	3.00	1/07/2025	(753)	(753)	(1,928)
300 Road Asset Program		300	WATC	3.15	1/07/2025	(4,919)	(4,919)	(7,826)
294B Acquisition 73 Hampton Road		294	WATC	4.03	1/07/2034	0	0	(1,012)
305 Heavy Vehicles		305	WATC	2.86	28/06/2027	(4,552)	(4,155)	(5,553)
<b>Economic services</b>								
Share of SMRC* Loans			SMRC	4.12**	30/06/2028	(16,696)	(16,199)	(17,872)
Total						(367,003)	(367,003)	(413,965)

\*WA Treasury Corporation



CITY OF FREMANTLE  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2025

29. BORROWING AND LEASE LIABILITIES (Continued)

Purpose	Note	Actual				Budget			
		Principal at 1 July 2023	Leases Movement During 2023-24	Principal Repayments During 2023-24	Principal at 30 June 2024	Leases Movement During 2024-25	Principal Repayments During 2024-25	Principal at 30 June 2025	Principal at 30 June 2025
		\$	\$	\$	\$	\$	\$	\$	\$
Governance									
Lease - 02 CRT & MIS		55,095	0	(24,033)	31,062	0	(25,714)	5,348	7,881
Lease - 05 MS Surface		664,492	(664,492)	0	0	0	0	0	0
Lease - 13 IT Server		676,462	0	(324,087)	352,375	0	(280,984)	71,391	679,165
Lease - 15 IT Equipment		36,418	0	(14,131)	22,287	0	(14,709)	7,578	7,578
Lease - 16 Computer Equipment		187,736	0	(105,666)	82,070	0	(82,070)	0	0
Recreation and culture									
Lease - 06 Pool Cleaner		8,237	14,431	(9,408)	13,260	0	(7,144)	6,116	0
Lease - 07 Gym Equipment		8,812	0	(6,385)	2,427	477,513	(19,008)	0	0
Lease - 08 Restaurant - Salt		70,249	0	(34,603)	35,646	0	(35,646)	0	0
Lease - 12 Car Park 19		673,628	0	(91,506)	582,322	0	(94,301)	488,020	488,020
Lease - 14 RFID - Library		173,787	(91,091)	(32,087)	50,609	0	(33,403)	17,206	36,160
Total Lease Liabilities	11(b)	2,555,116	(741,152)	(641,906)	1,172,058	477,513	(592,977)	1,056,594	1,218,304

CITY OF FREMANTLE  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2025

29. BORROWING AND LEASE LIABILITIES (Continued)

(c) Lease Liabilities									
Lease Finance Cost Payments									
Purpose	Note	Lease Number	Institution	Date final payment is due	Actual for year ending 30 June 2024	Budget for year ending 30 June 2025	Lease Term	Interest Rate	
Governance									
Lease - 02 CRT & MIS		02	C.D. SA (WA) Pty Ltd	1/1/2025	(548)	(597)	60 months	3.03%	
Lease - 13 IT Server		13	Vestone Capital Pty Ltd	3/03/2026	(8,810)	(6,811)	60 months	4.86%	
Lease - 15 IT Equipment		15	Vestone Capital Pty Ltd	1/01/2026	(574)	(1,654)	36 months	4.88%	
Lease - 16 Computer Equipment		16	Vestone Capital Pty Ltd	30/04/2026	(1,109)	0	60 months	4.08%	
Recreation and culture									
Lease - 06 Pool Cleaner		06	John Shenton Pumps	30/04/2026	(297)	0	24 months	3.00%	
Lease - 07 Gym Equipment		07	Capital Finance	31/05/2032	(2,290)	0	48 months	3.00%	
Lease - 08 Restaurant - Salt		08	Department of Planning, Lands and Heritage	30/06/2026	(366)	(666)	120 months	3.00%	
Lease - 12 Car Park 19		12	Burgess Ravasch	31/03/2030	(15,659)	(15,659)	120 months	3.00%	
Lease - 14 RFID - Library		14	Macquarie Bank - Vestone Capital Pty Ltd	31/12/2025	(1,409)	(3,034)	60 months	3.95%	
Total Finance Cost Payments					(31,082)	(30,571)			(52,949)



### 30. RESERVE ACCOUNTS

All reserves are supported by cash and cash equivalents and financial assets at amortised cost and are restricted within equity as Reserve accounts.

**CITY OF FREMANTLE  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2025**

In accordance with council resolutions or adopted by the reserves are set aside and their anticipated date of use are as follows:

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**CITY OF FREMANTLE  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2025**

**31. TRUST FUNDS**

Funds held at balance date which are required to be held in trust and which are not included in the financial statements are as follows:

	1 July 2024	Amounts Received	Amounts Paid	30 June 2025
	\$	\$	\$	\$
Cash In Lieu of Parking	469,360	0	0	469,360
Cash In Lieu of Public Open Space 37 Strang Street subdivision	85,673	0	0	85,673
<b>Bequests</b>				
Gweneth Ewens	28,728	1,868	(1,822)	28,774
John Francis Boyd	2,700	0	0	2,700
Victor Felstead	9,491	9,037	0	18,528
Unclaimed Funds - Debtors	4,441	0	0	4,441
Miscellaneous	124,004	0	(14,488)	109,516
Trust Interest	56,146	0	0	56,146
	780,543	10,905	(16,310)	775,138



**Auditor General**

**INDEPENDENT AUDITOR'S REPORT**

**2025**

**City of Fremantle**

**To the Council of the City of Fremantle**

**Opinion**

I have audited the financial report of the City of Fremantle (City) which comprises:

- the statement of financial position as at 30 June 2025, the statement of comprehensive income, statement of changes in equity, statement of cash flows and statement of financial activity for the year then ended
- notes comprising a summary of material accounting policies and other explanatory information.

In my opinion, the financial report:

- is based on proper accounts and records
- presents fairly, in all material respects, the results of the operations of the City for the year ended 30 June 2025 and its financial position at the end of that period
- is in accordance with the *Local Government Act 1995* (the Act) and, to the extent that they are not inconsistent with the Act, Australian Accounting Standards.

**Basis for opinion**

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial report section below.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

**Other information**

The Chief Executive Officer (CEO) is responsible for the preparation and the Council for overseeing the other information. The other information is the information in the entity's annual report for the year ended 30 June 2025, but not the financial report and my auditor's report.

My opinion on the financial report does not cover the other information and accordingly, I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or my knowledge obtained in the audit or otherwise appears to be materially misstated.



If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I did not receive the other information prior to the date of this auditor's report. When I do receive it, I will read it and if I conclude that there is a material misstatement in this information, I am required to communicate the matter to the CEO and Council and request them to correct the misstated information. If the misstated information is not corrected, I may need to retract this auditor's report and re-issue an amended report.

#### **Responsibilities of the Chief Executive Officer and Council for the financial report**

The Chief Executive Officer (CEO) of the City is responsible for:

- keeping proper accounts and records
- preparation and fair presentation of the financial report in accordance with the requirements of the Act, the Regulations and Australian Accounting Standards
- managing internal control as required by the CEO to ensure the financial report is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the CEO is responsible for:

- assessing the City's ability to continue as a going concern
- disclosing, as applicable, matters related to going concern
- using the going concern basis of accounting unless the State Government has made decisions affecting the continued existence of the City.

The Council is responsible for overseeing the City's financial reporting process.

#### **Auditor's responsibilities for the audit of the financial report**

As required by the *Auditor General Act 2006*, my responsibility is to express an opinion on the financial report. The objectives of my audit are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

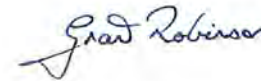
A further description of my responsibilities for the audit of the financial report is located on the Auditing and Assurance Standards Board website. This description forms part of my auditor's report and can be found at [https://www.auasb.gov.au/auditors\\_responsibilities/ar4.pdf](https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf).

#### **My independence and quality management relating to the report on the financial report**

I have complied with the independence requirements of the *Auditor General Act 2006* and the relevant ethical requirements relating to assurance engagements. In accordance with ASQM 1 *Quality Management for Firms that Perform Audits or Reviews of Financial Reports and Other Financial Information, or Other Assurance or Related Services Engagements*, the Office of the Auditor General maintains a comprehensive system of quality management including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

#### **Matters relating to the electronic publication of the audited financial report**

This auditor's report relates to the financial report of the City of Fremantle for the year ended 30 June 2025 included in the annual report on the City's website. The City's management is responsible for the integrity of the City's website. This audit does not provide assurance on the integrity of the City's website. The auditor's report refers only to the financial report. It does not provide an opinion on any other information which may have been hyperlinked to/from the annual report. If users of the financial report are concerned with the inherent risks arising from publication on a website, they are advised to contact the City to confirm the information contained in the website version.



Grant Robinson  
Assistant Auditor General Financial Audit  
Delegate of the Auditor General for Western Australia  
Perth, Western Australia  
3 December 2025





## Contact

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Alternate formats available upon request.